

SHARP CORPORATION  
CONSOLIDATED STATEMENTS OF INCOME

For the six months ended September 30, 2002

Millions of Yen

	Six Months ended September 30, 2002		Six Months ended September 30, 2001		Increase (△ Decrease) [ A ] - [ B ]	Year ended March 31, 2002	
	Amount [ A ]	Ratio %	Amount [ B ]	Ratio %		Amount	Ratio %
Net Sales	971,765	100.0	901,281	100.0	70,484	1,803,798	100.0
Cost of Sales	( 727,875 )	74.9	( 660,451 )	73.3	67,424	( 1,340,682 )	74.3
Selling, General and Administrative Expenses	( 195,005 )	20.1	( 196,213 )	21.7	1,208	( 389,531 )	21.6
Operating income	48,885	5.0	44,617	5.0	4,268	73,585	4.1
Other Income (Expenses)							
Interest and dividend income	3,149	0.3	4,217	0.4	1,068	7,291	0.4
Interest expense	( 4,035 )	0.4	( 5,210 )	0.6	1,175	( 9,626 )	0.5
Other, net	( 8,861 )	0.9	( 15,836 )	1.7	6,975	( 51,387 )	2.8
	( 9,747 )	1.0	( 16,829 )	1.9	7,082	( 53,722 )	3.0
Income before income taxes and minority interests	39,138	4.0	27,788	3.1	11,350	19,863	1.1
Income Taxes	( 16,055 )	1.6	( 11,465 )	1.3	4,590	( 8,469 )	0.5
Minority Interests in Income of Consolidated Subsidiaries	( 185 )	0.0	( 30 )	0.0	155	( 83 )	0.0
Net Income	22,898	2.4	16,293	1.8	6,605	11,311	0.6

[ Reference ]

	〔 Six Months ended September 30, 2002 〕	〔 Six Months ended September 30, 2001 〕	(Year ended March 31, 2002)
Depreciation and Amortization	67,504	63,871	133,947
R&D expenditures	76,696	74,518	144,744