

Consolidated Financial Results for the Second Quarter Ended September 30, 2010

October 28, 2010

SHARP CORPORATION

Stock exchange listings: Tokyo, Osaka, Nagoya, Sapporo, Fukuoka
 Code number: 6753
 URL: <http://www.sharp.co.jp/>
 Representative: Mikio Katayama, President
 Contact person: Katsuaki Nomura, Director and Executive Officer
 Group General Manager, Corporate Accounting and Control Group
 Tel. +81 6 6621 1221

Scheduled dividend payment date: December 1, 2010
 Supplementary material: Yes
 Financial results meeting: Yes

(Monetary amounts are rounded to the nearest million yen.)

1. Results for the Six Months Ended September 30, 2010

(1) Financial Results

(The percentage figures represent the percentage of increase or decrease against the same period of the previous year.) Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change	Net Income (Loss)	Percent Change
Six Months Ended September 30, 2010	1,503,948	+16.7%	43,477	-	14,332	-
Six Months Ended September 30, 2009	1,288,684	-17.5%	1,566	-96.9%	(17,721)	-

	Net Income (Loss) per Share (Yen)	Fully Diluted Net Income per Share (Yen)
Six Months Ended September 30, 2010	13.02	12.16
Six Months Ended September 30, 2009	(16.10)	-

(2) Financial Position

Millions of Yen

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share (Yen)
As of September 30, 2010	2,911,576	1,048,734	35.3%	933.41
As of March 31, 2010	2,836,255	1,065,860	36.8%	949.19

[Reference] Equity: September 30, 2010 ; 1,027,118 million yen
 March 31, 2010 ; 1,044,507 million yen

2. Dividends

Yen

	Dividends per Share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-End	Annual
Year Ended March 31, 2010	-	7.00	-	10.00	17.00
Year Ending March 31, 2011	-	10.00			
Year Ending March 31, 2011 (Forecast)			-	-	-

Note: Revisions to forecast of dividends in this quarter; Yes
 Year-end dividend forecast has yet to be determined.

3. Forecast of Financial Results for the Year Ending March 31, 2011

(The percentage figures represent the percentage of increase or decrease against the previous year.)

Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change	Net Income	Percent Change	Net Income per Share (Yen)
Year Ending March 31, 2011	3,100,000	+12.5%	90,000	+73.4%	30,000	+582.3%	27.26

Note: Revisions to forecast of financial results in this quarter; Yes

4. Other Information

(For detailed information, please refer to "Other Information" on page 5.)

(1) Changes in significant consolidated subsidiaries

(Changes in specified subsidiaries involving changes of scope of consolidation)

None

(2) Simplified accounting methods and adoption of special accounting methods for preparation of quarterly financial statements

Yes

(3) Changes in accounting principles, procedures and presentation methods for preparation of quarterly financial statements

1. Changes arising from revision of accounting standards: Yes
2. Changes arising from other factors: None

(4) Number of shares outstanding (ordinary shares)

1. Number of shares outstanding (including treasury stock) as of September 30, 2010 ; 1,110,699,887 shares
as of March 31, 2010 ; 1,110,699,887 shares
2. Number of shares of treasury stock as of September 30, 2010 ; 10,307,167 shares
as of March 31, 2010 ; 10,285,175 shares
3. Average number of shares outstanding during the six months ended September 30, 2010 ; 1,100,399,900 shares
during the six months ended September 30, 2009 ; 1,100,460,683 shares

Notes:

1. At the time of disclosure, published figures in this financial release were not subjected to a quarterly review of financial statements based on the Financial Instruments and Exchange Law.
2. For the assumptions and other related matters concerning financial results forecast, please refer to "Qualitative Information Regarding Forecast of Consolidated Financial Results" on page 4.
3. Forecast of dividends for the year ending March 31, 2011 has yet to be determined, as we need further analysis on our future results and financial situation. We will make disclosure immediately after the forecast is determined.
4. The accompanying consolidated financial statements are a translation of the consolidated financial statements of the Sharp Group, which were prepared in accordance with accounting principles and practices generally accepted in Japan. In preparing the accompanying consolidated financial statements, certain reclassifications have been made in the consolidated financial statements issued domestically, in order to present them in a form which is more familiar to readers outside Japan.

1. Qualitative Information Regarding the Second Quarter Financial Results

(1) Qualitative Information Regarding Consolidated Financial Results

During the six months ended September 30, 2010, the Japanese economy showed signs of a recovery, supported by government stimulus packages and burgeoning demand in emerging countries. However, the economy as a whole still remained in a severe situation, with factors such as the appreciation of the yen, falling share prices and deepening deflation increasing the risk of economic downturn. Overseas, although the economies in Asia, notably China, continued solid growth, the pace of recovery slowed in the U.S. The recovery was weak in Europe, due to concern about financial instability.

Under these circumstances, the Sharp Group took steps to enhance its international competitiveness, by responding to changes in the framework of global economy and trade conditions. We proceeded with the creation of a local production for local consumption business model, in which we manufacture and sell products tailored to market needs in the consumption area. At the same time, we worked to develop energy-saving and energy-creating products and to expand business, in order to contribute even more actively to realizing a green society, guided by our corporate vision of becoming an Eco-Positive Company^{*1}.

In the Consumer/Information Products business, in LCD TVs, we introduced AQUOS Quattron models, which combine our proprietary UV²A technology and four-primary-color technology, and 3D-compatible AQUOS Quattron 3D models. In mobile phones, we released new products equipped with open source OS. Additionally, we announced the launch of a new cloud-based media service business, named “GALAPAGOS,” which provides a new user experience. In health and environmental equipment, we expanded our lineup of products featuring Plasmacluster Ion technology, by introducing mobile Plasmacluster Ion generators. In information equipment, we made efforts to create the market for super-size LCD products and expand our B2B business. In addition to digital MFPs, we launched multi-screen display systems, which use our distinctive technology to realize significantly thinner system frames.

In the Electronic Components business, we enhanced the input capacity of glass substrates at an LCD panel plant in GREEN FRONT SAKAI. In solar cells, to meet robust demand, we decided to double annual production capacity for crystalline solar modules at our production base in the U.K., from 250 MW to 500 MW by February 2011. In Thailand, we signed an agreement to establish one of the world’s largest solar power generation plants, and to supply thin-film solar cells and surrounding systems for the plant. Moreover, we signed an agreement to acquire Recurrent Energy, LLC, a leading solar project developer in the U.S., pushing ahead with our efforts as a total solutions company in the photovoltaic field.

Consolidated financial results for the six months recorded net sales of 1,503.9 billion yen, up 16.7% over the same period last year. We achieved a significant improvement in profits, with operating income of 43.4 billion yen, 28 times higher than the same period last year, and net income of 14.3 billion yen, an improvement of 32.0 billion yen.

We will distribute an interim dividend of 10 yen per share, the same level as the year-end dividend last year.

Operating results by product group for the six months are as follows:

Consumer/Information Products

Sales of Audio-Visual and Communication Equipment increased, due mainly to strong sales of LCD TVs and Blu-ray Disc recorders.

Sales of Health and Environmental Equipment increased, due mainly to a sales increase of refrigerators, air conditioners and LED lights.

Sales of Information Equipment increased, due mainly to brisk sales of digital color MFPs.

As a result, sales of these three product groups comprising Consumer/Information Products were 953.0 billion yen, up 8.6% over the same period last year.

Electronic Components

Sales of LCDs increased significantly, due mainly to expanded demand for large-size LCD panels for TVs and the start of operations at the LCD panel plant in GREEN FRONT SAKAI in October 2009.

Sales of Solar Cells increased significantly, due to strong sales both in Japan and overseas, the former benefitting from subsidies for installation of residential photovoltaic power generation systems.

Sales of Other Electronic Devices decreased, due mainly to price declines of devices for digital products.

As a result, sales of these three product groups comprising Electronic Components were 550.8 billion yen, up 34.1% over the same period last year.

(2) Qualitative Information Regarding Consolidated Financial Position

Total assets as of September 30, 2010 were 2,911.5 billion yen, up 75.3 billion yen from March 31, 2010. This was due mainly to an increase in inventories, resulting from business expansion. Total liabilities were 1,862.8 billion yen, up 92.4 billion yen. This was due mainly to an increase in commercial papers and borrowings. Total net assets were 1,048.7 billion yen, down 17.1 billion yen. This was due mainly to a decrease in foreign currency translation adjustments.

Regarding cash flows, net cash provided by operating activities was 40.7 billion yen, while net cash used in investing activities was 139.0 billion yen. Net cash provided by financing activities was 95.4 billion yen. As a result, cash and cash equivalents at the end of the period were 319.4 billion yen, a decrease of 8.7 billion yen from March 31, 2010.

(3) Qualitative Information Regarding Forecast of Consolidated Financial Results

As for the future outlook, we expect the business environment to become increasingly severe, with a growing concern about the global economic downturn and rising risk of downward pressure on the Japanese economy, resulting from the appreciation of the yen, falling share prices and other factors.

Amid these circumstances, the Sharp Group will further strengthen the creation of proprietary devices and uniquely-featured products. We will also work to improve investment efficiency and profitability by further promoting local production for local consumption and establishing a value chain in each region, thereby minimizing business risks, including those associated with exchange rate fluctuations.

In the Consumer/Information Products business, in LCD TVs, we will work to rebuild our brand in the global market, with AQUOS Quattron and AQUOS Quattron 3D models. In mobile phones, we will enhance our lineup of smartphones. Additionally, we will make a full-fledged start of cloud-based media service business, which integrates our proprietary terminals and network services, with e-bookstore service as the first step. In information equipment, we will expand our B2B business with high-image-quality, low-power-consumption information displays and multi-screen display systems.

In the Electronic Components business, in large-size LCDs, we will put in place thorough production and inventory controls, in order to minimize the impact of fluctuation in supply/demand balance and the appreciation of the yen. At the same time, we will work to improve cost competitiveness and profitability through standardization of design and components. In small- and medium-size LCDs, we will improve profitability by cultivating new markets, including smartphones and tablet terminals, in which we can compete with our high-value-added LCDs. In solar cells, faced with growing competition with overseas manufacturers, we will enhance profitability across the entire value chain, by further promoting global production and procurement, and shifting our business model to focus on system solutions.

We have made revisions to the forecast of financial results for the year ending March 31, 2011^{*2}, announced on April 27, 2010.

For detailed information regarding the revised forecast, please refer to “Notice of Revision of Financial Results Forecast for the Year Ending March 31, 2011, and Resolution on Interim Dividend Payment” announced on October 28, 2010.

Notes: 1. A company that aims to create solutions, in cooperation with all stakeholders, that have significantly more positive impact on the environment than negative impact caused by the company’s operations.
2. The estimates of financial results are based on certain assumptions that the Sharp Group deemed reasonable at the time they were prepared, and actual operating results may differ significantly from these estimates. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Sharp Group operates
- Sudden, rapid fluctuations in demand for products and services, as well as intense price competition
- Changes in exchange rates (particularly between the yen and the U.S. dollar, the euro and other currencies)
- The Sharp Group’s ability to respond to rapid technological changes and changing consumer preferences with timely and cost-effective introductions of new products and services
- Regulations such as trade restrictions in other countries
- Litigation and other legal proceedings against the Sharp Group, etc.

2. Other Information

(1) Changes in significant consolidated subsidiaries

(Changes in specified subsidiaries involving changes in scope of consolidation)

None

(2) Simplified accounting methods and adoption of special accounting methods for preparation of quarterly financial statements

1. Simplified accounting methods

- Cost variance apportionment methods

When cost variances occur due to the adoption of predetermined costs, said cost variances are apportioned to inventories and cost of sales in a simplified manner compared to preparation of annual financial statements.

- Noncurrent asset depreciation calculation methods

When the declining-balance method is adopted as the method of calculating depreciation, depreciation for the fiscal years is computed by dividing the amount proportionately over the period.

- Income tax calculation methods

When computing the amount to be paid as income taxes, taxable addition and subtraction items and/or tax credits to be included are limited to important items.

2. Adoption of special accounting methods for preparation of quarterly financial statements

None

(3) Changes in accounting principles, procedures and presentation methods for preparation of quarterly financial statements

1. Effective for the three months ended June 30, 2010, the Company and its domestic consolidated subsidiaries have applied the “Accounting Standard for Equity Method of Accounting for Investments” (Accounting Standards Board of Japan (ASBJ) Statement No. 16, issued by the ASBJ on March 10, 2008) and the “Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method” (ASBJ PITF No. 24, issued by the ASBJ on March 10, 2008) and made revisions required for consolidated accounting.

This change had an immaterial impact on financial statements.

2. Effective for the three months ended June 30, 2010, the Company and its domestic consolidated subsidiaries have applied the “Accounting Standard for Asset Retirement Obligations” (ASBJ Statement No. 18, issued by the ASBJ on March 31, 2008) and the “Guidance on Accounting Standard for Asset Retirement Obligations” (ASBJ Guidance No. 21, issued by the ASBJ on March 31, 2008).

This change had an immaterial impact on financial statements.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of Yen

	As of March 31, 2010	As of September 30, 2010
ASSETS		
Current Assets:		
Cash, time deposits, and short-term investments	348,414	332,270
Notes and accounts receivable, less allowance for doubtful receivables	536,718	500,610
Inventories	411,263	505,704
Other current assets	121,140	165,962
Total current assets	1,417,535	1,504,546
Plant and Equipment, Less Accumulated Depreciation	1,027,604	1,024,427
Investments and Other Assets	386,763	378,800
Deferred Assets	4,353	3,803
Total assets	2,836,255	2,911,576
LIABILITIES		
Current Liabilities:		
Short-term borrowings, including current portion of long-term debt	302,184	377,059
Notes and accounts payable	653,153	644,504
Other current liabilities	268,569	265,042
Total current liabilities	1,223,906	1,286,605
Long-term Liabilities	546,489	576,237
Total liabilities	1,770,395	1,862,842
NET ASSETS		
Owners' Equity:		
Common stock	204,676	204,676
Capital surplus	268,534	268,532
Retained earnings	649,795	653,667
Less cost of treasury stock	(13,805)	(13,826)
Total owners' equity	1,109,200	1,113,049
Valuation and Translation Adjustments:		
Net unrealized holding gains (losses) on securities	7,372	2,254
Deferred gains (losses) on hedges	218	(285)
Foreign currency translation adjustments	(72,283)	(87,900)
Total valuation and translation adjustments	(64,693)	(85,931)
Minority Interests	21,353	21,616
Total net assets	1,065,860	1,048,734
Total liabilities and net assets	2,836,255	2,911,576

(2) Consolidated Statements of Income

Millions of Yen

	Six Months Ended September 30, 2009	Six Months Ended September 30, 2010
Net Sales	1,288,684	1,503,948
Cost of Sales	1,050,803	1,219,229
Gross profit	237,881	284,719
Selling, General and Administrative Expenses	236,315	241,242
Operating income	1,566	43,477
Other Income (Expenses)		
Interest income	1,090	1,081
Rent income on noncurrent assets	6,482	6,294
Gain on sales of noncurrent assets	28	79
Interest expense	(3,199)	(3,786)
Interest on commercial papers	(482)	(138)
Foreign exchange losses	(5,826)	0
Loss on sales and retirement of noncurrent assets	(2,229)	(3,388)
Restructuring charges	(14,648)	0
Other, net	(11,606)	(20,657)
	(30,390)	(20,515)
Income (loss) before income taxes and minority interests	(28,824)	22,962
Income Taxes		
Current	7,896	6,318
Deferred	(19,802)	1,268
	(11,906)	7,586
Income (loss) before minority interests	(16,918)	15,376
Minority Interests in Income of Consolidated Subsidiaries	(803)	(1,044)
Net income (loss)	(17,721)	14,332

(3) Consolidated Statements of Cash Flows

Millions of Yen

	Six Months Ended September 30, 2009	Six Months Ended September 30, 2010
<u>Cash Flows from Operating Activities:</u>		
Income (loss) before income taxes and minority interests	(28,824)	22,962
Adjustments to reconcile income (loss) before income taxes and minority interests to net cash provided by operating activities —		
Depreciation and amortization of properties and intangibles	127,389	133,653
Interest and dividend income	(2,210)	(1,970)
Interest expenses and interest on commercial papers	3,681	3,924
Loss on sales and retirement of noncurrent assets	2,229	3,388
Decrease (increase) in notes and accounts receivable	(30,381)	24,368
Increase in inventories	(7,931)	(105,392)
Increase in payables	85,833	36,509
Other, net	1,847	(66,024)
Total	151,633	51,418
Interest and dividends received	2,549	2,340
Interest paid	(3,442)	(4,027)
Income taxes (paid) refund	10,169	(8,936)
Net cash provided by operating activities	160,909	40,795
<u>Cash Flows from Investing Activities:</u>		
Purchase of time deposits	(19,566)	(12,468)
Proceeds from redemption of time deposits	19,652	19,740
Acquisitions of plant and equipment	(102,604)	(122,903)
Proceeds from sales of plant and equipment	513	230
Loans made	(191,779)	(35)
Proceeds from collection of loans	191,895	55
Other, net	(15,104)	(23,667)
Net cash used in investing activities	(116,993)	(139,048)
<u>Cash Flows from Financing Activities:</u>		
Increase (decrease) in short-term borrowings, net	(173,221)	136,985
Proceeds from long-term debt	153,500	35,123
Repayments of long-term debt	(8,253)	(65,456)
Purchase of treasury stock	(40)	(27)
Dividends paid	(7,702)	(10,994)
Other, net	(61)	(193)
Net cash provided by (used in) financing activities	(35,777)	95,438
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(5,849)	(5,964)
Net (Decrease) Increase in Cash and Cash Equivalents	2,290	(8,779)
Cash and Cash Equivalents at Beginning of Year	317,358	328,125
Cash and Cash Equivalents of Newly Consolidated Subsidiaries	228	76
Cash and Cash Equivalents Increased by Merger	69	0
Increase in Cash and Cash Equivalents Resulting from Change of Accounting Period of Subsidiaries	339	0
Cash and Cash Equivalents at End of Period	320,284	319,422

(4) Going Concern Assumption
None

(5) Segment Information
[Information by business segment]

Millions of Yen

	Six Months Ended September 30, 2009
Net Sales	
Consumer/Information Products	
Customers	877,971
Intersegment	7,942
Total	885,913
Electronic Components	
Customers	410,713
Intersegment	216,500
Total	627,213
Elimination	(224,442)
Consolidated	1,288,684
Operating Income	
Consumer/Information Products	4,038
Electronic Components	183
Elimination	(2,655)
Consolidated	1,566

Note: Segmentation is based on commonality in manufacturing and marketing methods of products.

[Segment information]

1. Outline of reportable segments

The Sharp Group's reportable segments are components of the Group whose operating results are regularly reviewed by the Board of Directors to make decisions about resources to be allocated to the segments and assess their performance, for which discrete financial information is available.

The Group's reportable segments consist of Consumer/Information Products and Electronic Components, based on a classification by commonality in manufacturing and marketing method of products.

Consumer/Information Products business involves production and sales of electric communication equipment, electric equipment and electronic application equipment, while Electronic Components business involves production and sales/supply of electronic components for other companies or Consumer/Information Products business divisions within the Group.

Main products in each business are as follows.

Business classification	Main products
Consumer/Information Products	LCD color televisions, color televisions, projectors, DVD recorders, Blu-ray Disc recorders, mobile phones, mobile communications handsets, electronic dictionaries, facsimiles, refrigerators, microwave ovens, air conditioners, washing machines, vacuum cleaners, air purifiers, Plasmacluster Ion generators, digital MFPs (multi-function printers)
Electronic Components	TFT LCD modules, Duty LCD modules, System LCD modules, crystalline solar cells, thin-film solar cells, CCD/CMOS imagers, LSIs for LCDs, microprocessors, components for satellite broadcasting, RF modules, LEDs, optical pickups, components for optical communications

2. Information regarding net sales and income (loss) in reportable segments

Millions of Yen

	Six Months Ended September 30, 2010
Net Sales	
Consumer/Information Products	
Customers	953,069
Intersegment	210
Total	953,279
Electronic Components	
Customers	550,879
Intersegment	261,288
Total	812,167
Adjustments	(261,498)
The amount presented in Consolidated Statements of Income	1,503,948
Segment Income	
Consumer/Information Products	37,515
Electronic Components	16,128
Adjustments*1	(10,166)
The amount presented in Consolidated Statements of Income*2	43,477

- Notes: 1. Adjustments of segment income of (10,166) million yen include elimination of intersegment transactions of 1,714 million yen and corporate expenses not allocated to each reportable segment of (14,857) million yen. Corporate expenses are mainly attributable to basic R&D expenses and expenses related to parent company's functional groups.
2. Adjustments were made to reconcile segment income to operating income presented in Consolidated Statements of Income.
3. Electronic Components segment includes production and sales of dies and molds, as well as installation work of air conditioners and electric facilities.

(Additional information)

Effective for the three months ended June 30, 2010, the "Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (ASBJ Statement No. 17, issued by the ASBJ on March 27, 2009) and the "Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (ASBJ Guidance No. 20, issued by the ASBJ on March 21, 2008) have been applied.

(Reference)

Following is the segment information for the six months ended September 30, 2009, which has been restated to conform with the standard adopted in the six months ended September 30, 2010.

Millions of Yen

	Six Months Ended September 30, 2009
Net Sales	
Consumer/Information Products	
Customers	877,971
Intersegment	95
Total	878,066
Electronic Components	
Customers	410,713
Intersegment	215,831
Total	626,544
Adjustments	(215,926)
The amount presented in Consolidated Statements of Income	1,288,684
Segment Income	
Consumer/Information Products	10,435
Electronic Components	7,353
Adjustments*1	(16,222)
The amount presented in Consolidated Statements of Income*2	1,566

- Notes: 1. Adjustments of segment income of (16,222) million yen include elimination of intersegment transactions of (3,095) million yen and corporate expenses not allocated to each reportable segment of (16,566) million yen. Corporate expenses are mainly attributable to basic R&D expenses and expenses related to parent company's functional groups.
2. Adjustments were made to reconcile segment income to operating income presented in Consolidated Statements of Income.
3. Electronic Components segment includes production and sales of dies and molds, as well as installation work of air conditioners and electric facilities.

(6) Significant Changes in Owners' Equity

None

4. Supplementary Data

(1) Consolidated Sales by Product Group

Millions of Yen

	Six Months Ended September 30, 2009		Six Months Ended September 30, 2010		Increase Decrease	Percent Change
	Amount	Ratio	Amount	Ratio		
Audio - Visual and Communication Equipment	629,925	48.9	683,966	45.5	+ 54,041	+8.6
Health and Environmental Equipment	118,030	9.1	133,603	8.9	+ 15,573	+13.2
Information Equipment	130,016	10.1	135,500	9.0	+ 5,484	+4.2
Consumer/Information Products	877,971	68.1	953,069	63.4	+ 75,098	+8.6
LCDs	228,016	17.7	331,053	22.0	+ 103,037	+45.2
Solar Cells	86,261	6.7	129,960	8.6	+ 43,699	+50.7
Other Electronic Devices	96,436	7.5	89,866	6.0	- 6,570	-6.8
Electronic Components	410,713	31.9	550,879	36.6	+ 140,166	+34.1
Total	1,288,684	100.0	1,503,948	100.0	+ 215,264	+16.7
Domestic	662,708	51.4	760,999	50.6	+ 98,291	+14.8
Overseas	625,976	48.6	742,949	49.4	+ 116,973	+18.7

Note: The above figures indicate sales to outside customers.

(2) Information by Product Group

Effective for the three months ended June 30, 2010, the “Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” (ASBJ Statement No. 17, issued by the ASBJ on March 27, 2009) and the “Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” (ASBJ Guidance No. 20, issued by the ASBJ on March 21, 2008) have been applied. Results for the six months ended September 30, 2009 have been restated to conform with the standard applied in the six months ended September 30, 2010 and are presented for reference. The breakdown of the reportable segments, which consist of Consumer/Information Products and Electronic Components, is also presented for reference.

〈Net Sales〉

Millions of Yen

	Six Months Ended September 30, 2009		Six Months Ended September 30, 2010		Percent Change
	Amount	Ratio	Amount	Ratio	
		%		%	%
Audio - Visual and Communication Equipment	629,960	48.9	684,136	45.5	+8.6
Health and Environmental Equipment	118,072	9.1	133,623	8.9	+13.2
Information Equipment	130,034	10.1	135,520	9.0	+4.2
Consumer/Information Products	878,066	68.1	953,279	63.4	+8.6
LCDs	399,139	31.0	540,592	36.0	+35.4
Solar Cells	86,274	6.7	129,974	8.6	+50.7
Other Electronic Devices	141,131	10.9	141,601	9.4	+0.3
Electronic Components	626,544	48.6	812,167	54.0	+29.6
Sub Total	1,504,610	116.7	1,765,446	117.4	+17.3
Adjustments	(215,926)	-16.7	(261,498)	-17.4	-
Total	1,288,684	100.0	1,503,948	100.0	+16.7

Note: Sales of each product group include internal sales between segments (Consumer/Information Products and Electronic Components).

〈Operating Income〉

Millions of Yen

	Six Months Ended September 30, 2009		Six Months Ended September 30, 2010		Percent Change
	Amount	Ratio	Amount	Ratio	
		%		%	%
Audio - Visual and Communication Equipment	(6,176)	-394.4	19,514	44.9	-
Health and Environmental Equipment	5,599	357.5	8,286	19.1	+48.0
Information Equipment	11,012	703.2	9,715	22.3	-11.8
Consumer/Information Products	10,435	666.3	37,515	86.3	+259.5
LCDs	3,566	227.7	5,422	12.5	+52.0
Solar Cells	1,041	66.5	4,022	9.2	+286.4
Other Electronic Devices	2,746	175.3	6,684	15.4	+143.4
Electronic Components	7,353	469.5	16,128	37.1	+119.3
Sub Total	17,788	1,135.8	53,643	123.4	+201.6
Adjustments	(16,222)	-1,035.8	(10,166)	-23.4	-
Total	1,566	100.0	43,477	100.0	+2,676.3