

Consolidated Financial Results for the Second Quarter, Fiscal 2020

I . Consolidated Financial Results for the Second Quarter, Fiscal 2020

Consolidated Financial Results Forecast for Fiscal 2020

II . Supplementary Data

SHARP CORPORATION

November 6, 2020

Forward-Looking Statements

This presentation contains certain statements about the future plans, strategies, and performance of Sharp Corporation and its consolidated subsidiaries (“the Company” or “Sharp”). Statements not based on historical or present facts are assumptions and estimates based on information available at the time. Future plans, strategies, and performance are subject to known and unknown risks, uncertainties, and other factors. Actual performance, business activities, and financial position may differ materially from the assumptions and estimates provided herein due to risks, uncertainties, and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events, or other factors. Risks, uncertainties, and other matters that could affect actual results include, but are not limited to, the following factors:

- (1) The economic conditions in which Sharp operates
- (2) Sudden, rapid fluctuations in demand for Sharp products and services, as well as intensified price competition
- (3) Exchange rate fluctuations (particularly between the yen and the U.S. dollar, the euro, and other currencies)
- (4) Regulations, including trade restrictions with other countries
- (5) The progress of collaborations and alliances with other companies
- (6) Litigation and other legal proceedings against Sharp
- (7) Rapid technological changes in products and services, etc.

*Amounts less than 100 million yen shown in this presentation material have been rounded down.

*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.

I . Consolidated Financial Results for the Second Quarter, Fiscal 2020

Consolidated Financial Results Forecast for Fiscal 2020

Consolidated Financial Results for the Second Quarter, Fiscal 2020 (1)

- Earnings in Q2 FY2020 were essentially in line with projections and outperformed Q1 results
- Smart Life recorded a significant increase in profit YoY, supported by strong sales of white goods and other products.
8K Ecosystem profit recovered from Q1, despite the greater-than-expected impact of COVID-19, mainly due to performance in MFPs, TVs, displays, etc.
- In the second half, we expect to see a recovery in every segment; therefore, we have left our FY2020 forecast unchanged from our prior announcement

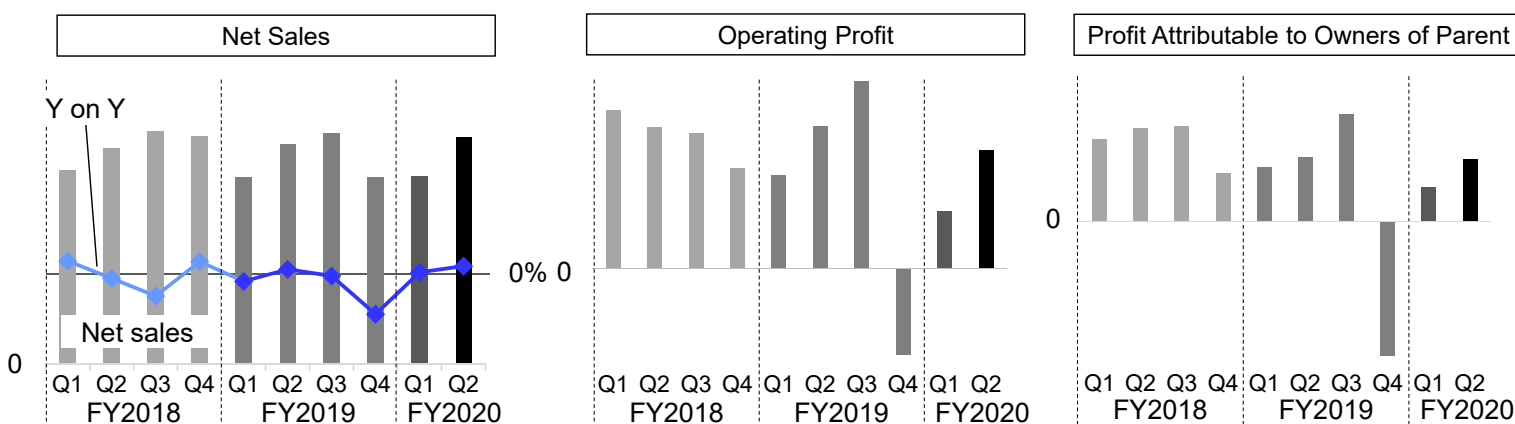
SHARP

2

- First, let's look at our consolidated results for Q2, fiscal 2020.
- Earnings in Q2, fiscal 2020 were essentially in line with projections. Net sales and every profit measure grew even further from Q1.
- Smart Life recorded a significant increase in profit YoY, supported by strong sales of white goods and other products.
8K Ecosystem profit recovered from Q1, despite greater-than-expected impact of COVID-19, mainly due to performance in MFPs, TVs, displays, and other businesses.
- In the second half, we expect to see a recovery in every segment; therefore, we have left our fiscal 2020 forecast unchanged from our prior announcement.

Consolidated Financial Results for the Second Quarter, Fiscal 2020 (2)

	(Billions of Yen)								Impact of CV-19
	FY2019				FY2020			Y on Y	
	Q1	Q2	Q3	Q4	Q1	Q2			
Net Sales	514.9	605.6	634.9	515.6	517.2	624.8	+3.2%	-26.0	
Operating Profit	14.6 (2.8%)	22.3 (3.7%)	29.4 (4.6%)	-13.6 (-2.6%)	9.0 (1.8%)	18.5 (3.0%)	-17.1%	-10.0	
Ordinary Profit	13.9 (2.7%)	19.1 (3.2%)	31.0 (4.9%)	-8.5 (-1.7%)	7.7 (1.5%)	16.4 (2.6%)	-14.3%	-10.0	
Profit Attributable to Owners of Parent	12.5 (2.4%)	14.8 (2.5%)	25.0 (3.9%)	-31.4 (-6.1%)	7.9 (1.5%)	14.5 (2.3%)	-1.9%	-10.0	
Avg. Exchange Rate									
USD/JPY	108.90	106.35	107.76	107.94	106.62	105.22			
Euro/JPY	121.99	117.84	118.82	118.62	116.97	122.61			



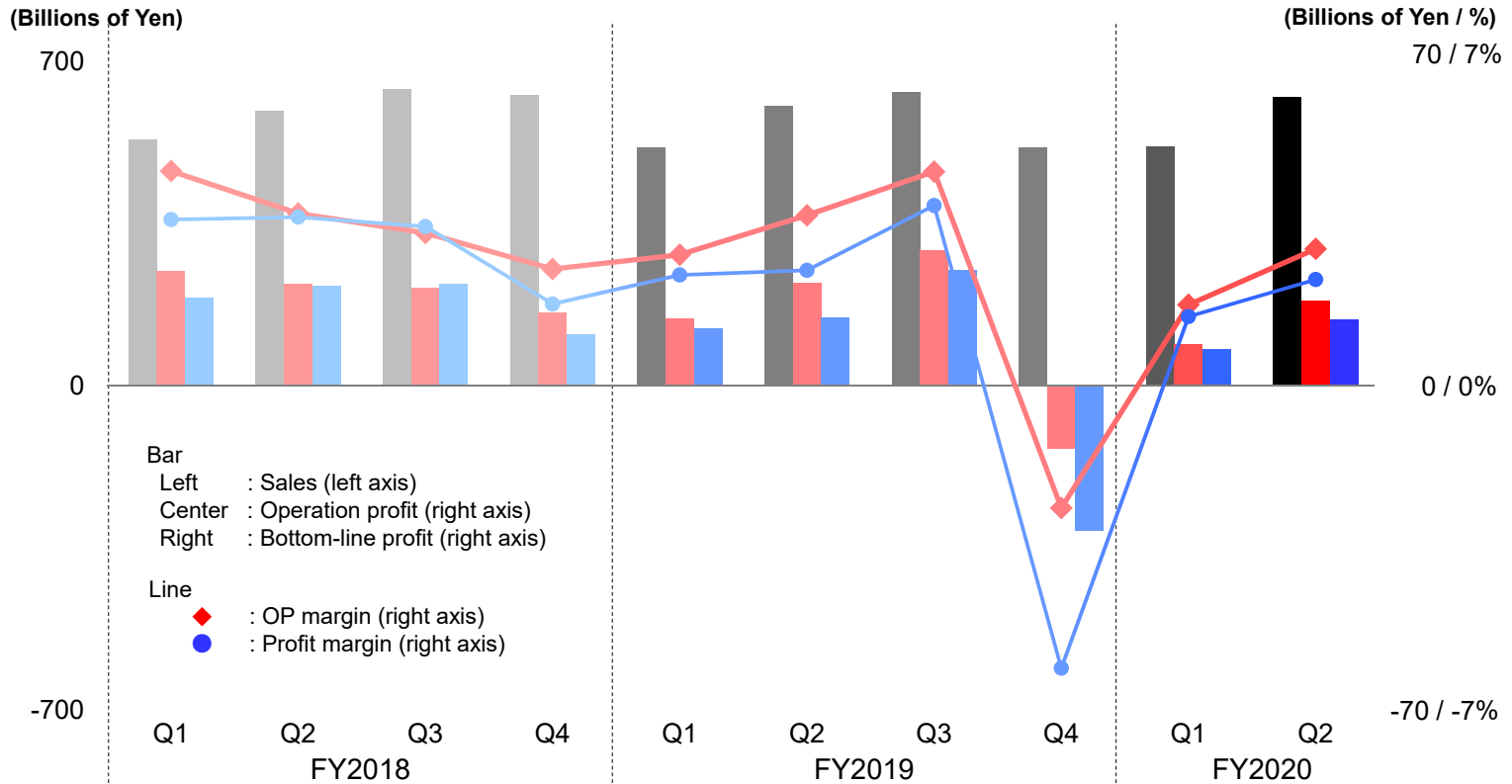
SHARP

3

- The next slide provides highlights of our financial results for Q2, fiscal 2020.
- Net sales amounted to 624.8 billion yen.
- Operating profit amounted to 18.5 billion yen, ordinary profit amounted to 16.4 billion yen, profit attributable to owners of parent amounted to 14.5 billion yen.
- Impact from COVID-19 resulted in approximately 26 billion yen in net sales and 10 billion yen in operating profit.

Consolidated Financial Results for the Second Quarter, Fiscal 2020 (3)

- Financial results reached a low point in Q4 FY2019, while Q2 sales and profits exceeded Q1



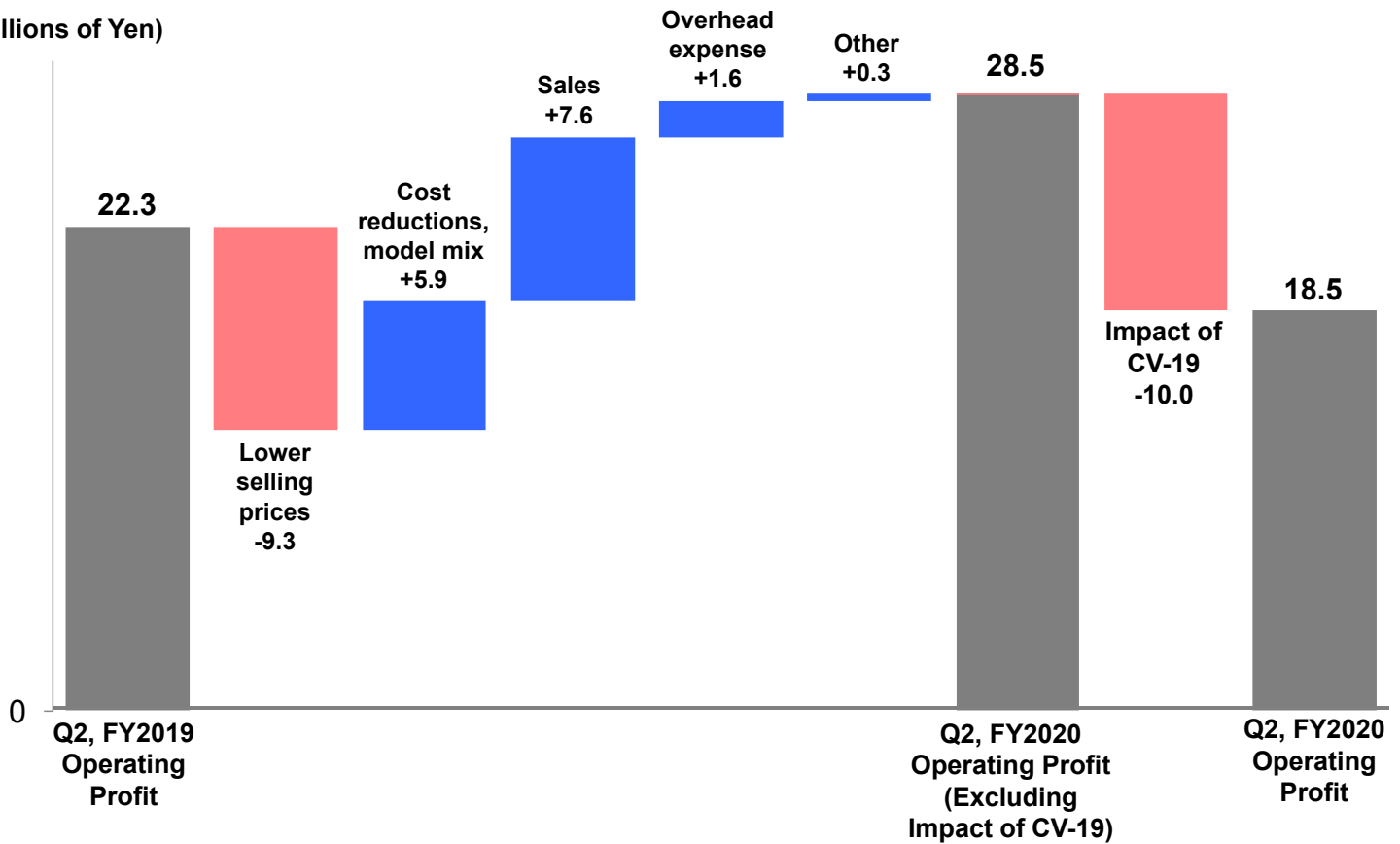
SHARP

4

- The next slide shows financial results by quarter.
- As you can see, our financial results began tracing a recovery path from a low point in Q4, fiscal 2019, and sales and profits recovered further in Q2 beyond the recovery in Q1.

Operating Profit Analysis : Y on Y Change Factors for the Second Quarter, Fiscal 2020

(Billions of Yen)

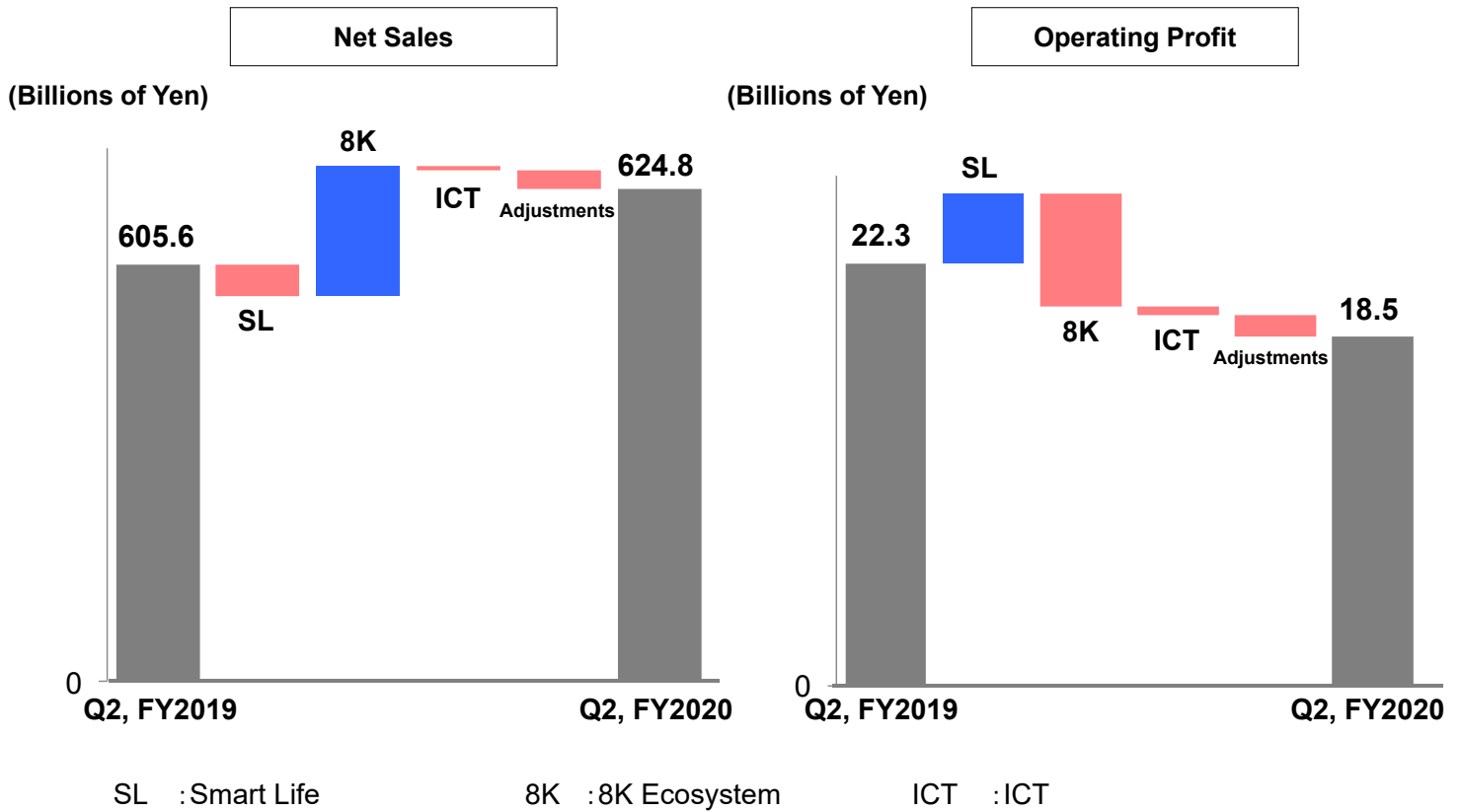


SHARP

5

- The next graph shows our analysis of year-on-year changes in operating profit.
- As you can see, Q2, fiscal 2020 operating profit performance included a 10 billion yen impact stemming from COVID-19.
- Excluding this factor, notable change factors included a 9.3 billion yen decrease due to lower selling prices, a 5.9 billion yen improvement due to cost reductions and model mix, a 7.6 billion yen increase due to changes in sales performance, a 1.6 billion yen increase related to overhead expenses reductions.

Sales and Operating Profit Analysis: Y on Y Change by Segment for the Second Quarter, Fiscal 2020

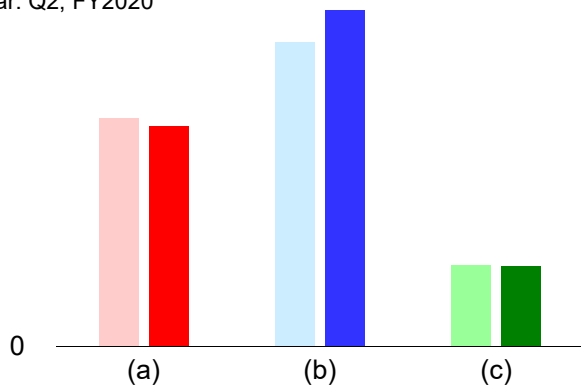


- The next graphs provide a year-on-year change analysis for net sales and operating profit.
 - While 8K Ecosystem sales rose, sales for Smart Life and ICT were lower.
- In terms of profits, although we recorded a decrease in profits for 8K Ecosystem and ICT, Smart Life recorded higher profits.

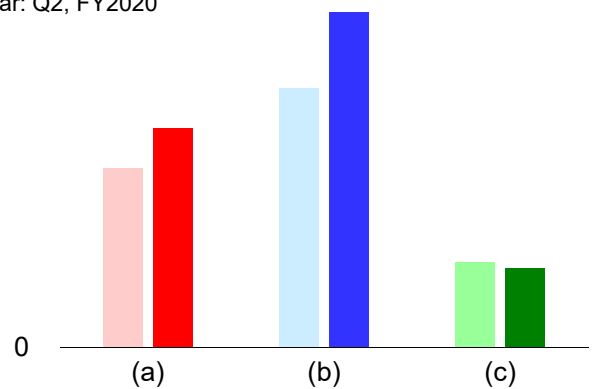
Sales by Segment

	(Billions of Yen)								Impact of CV-19
	FY2019				FY2020			Y on Y	
	Q1	Q2	Q3	Q4	Q1	Q2			
(a) Smart Life	181.0	233.9	247.6	193.9	184.5	225.9	-3.4%	-	
(b) 8K Ecosystem	262.5	311.8	324.3	258.4	267.1	344.6	+10.5%	-26.8	
(c) ICT	96.2	83.1	88.3	89.4	88.3	82.1	-1.1%	+0.9	
Subtotal	539.8	628.9	660.3	541.8	539.9	652.8	+3.8%		
Adjustments	-24.8	-23.3	-25.4	-26.1	-22.7	-27.9	-		
Total	514.9	605.6	634.9	515.6	517.2	624.8	+3.2%	-26.0	

Left bar: Q2, FY2019
Right bar: Q2, FY2020



Left bar: Q1, FY2020
Right bar: Q2, FY2020



SHARP

*Sales include inter-segment sales and transfers.

7

- This next slide shows sales by segment.

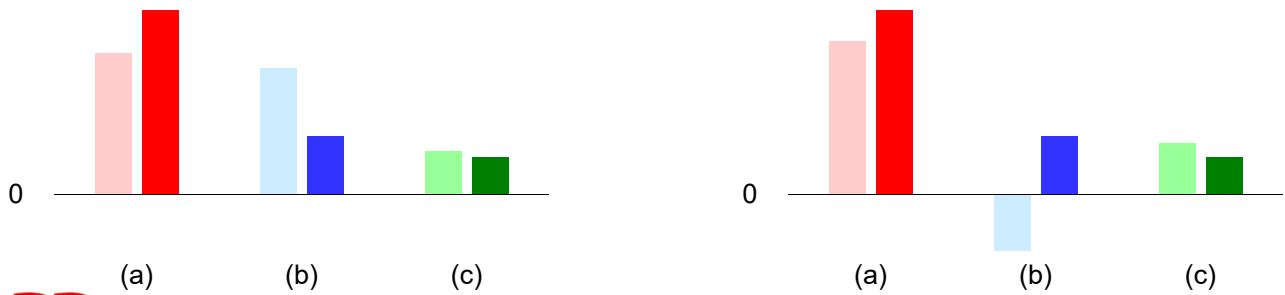
Operating Profit by Segment

*Figures within parentheses indicate operating margin. (Billions of Yen)

	FY2019				FY2020			Impact of CV-19
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y	
(a) Smart Life	6.2 (3.5%)	12.3 (5.3%)	16.4 (6.7%)	4.6 (2.4%)	13.4 (7.3%)	16.1 (7.1%)	+30.3%	-
(b) 8K Ecosystem	6.5 (2.5%)	11.0 (3.5%)	11.7 (3.6%)	-14.4 (-5.6%)	-4.9 (-1.9%)	5.0 (1.5%)	-54.1%	-10.1
(c) ICT	7.3 (7.6%)	3.7 (4.5%)	4.4 (5.1%)	4.5 (5.1%)	4.4 (5.0%)	3.2 (4.0%)	-13.4%	+0.0
Subtotal	20.1 (3.7%)	27.2 (4.3%)	32.7 (5.0%)	-5.1 (-1.0%)	12.9 (2.4%)	24.4 (3.7%)	-10.1%	
Adjustments	-5.5	-4.8	-3.2	-8.4	-3.8	-5.9	-	
Total	14.6 (2.8%)	22.3 (3.7%)	29.4 (4.6%)	-13.6 (-2.6%)	9.0 (1.8%)	18.5 (3.0%)	-17.1%	-10.0

Left bar: Q2, FY2019
Right bar: Q2, FY2020

Left bar: Q1, FY2020
Right bar: Q2, FY2020



SHARP

- Let's turn to the next slide, which shows operating profit by segment.

Smart Life

- Smart Life recorded significant profit growth in excess of 30% YoY, driven by strong performance in white goods and other products

(Billions of Yen)	FY2019				FY2020			Impact of CV-19
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y	
Sales	181.0	233.9	247.6	193.9	184.5	225.9	-3.4%	-
Operating Profit	6.2	12.3	16.4	4.6	13.4	16.1	+30.3%	-
(margin)	(3.5%)	(5.3%)	(6.7%)	(2.4%)	(7.3%)	(7.1%)		

■ Q2 Sales (YoY): Decrease

(Dec.) Despite securing sales level YoY for the cumulative first half, Q2 Device sales were down due to differences in customer demand timing

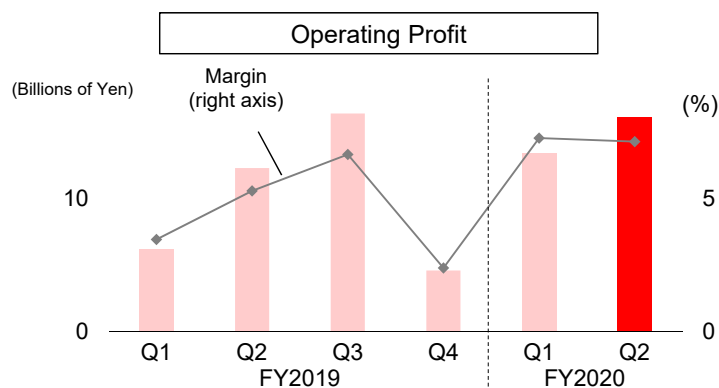
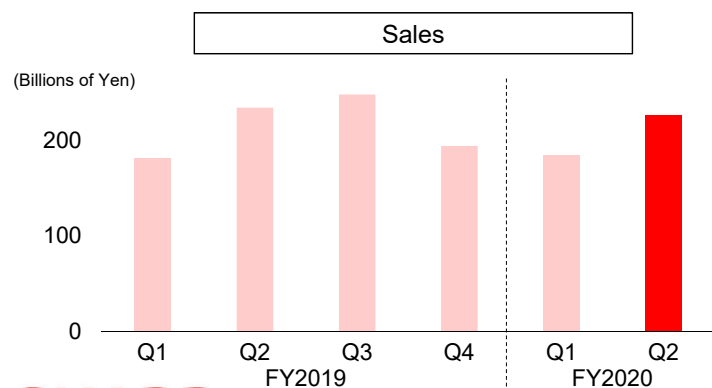
(Incr.) Sales of Plasmacluster products continued to be strong

(Incr.) Sales of refrigerators and washing machines grew from the year-ago quarter and increased substantially from Q1

■ Q2 Operating Profit (YoY): Increase

(Incr.) Improved cost capabilities in each business

(Incr.) Incorporated added value into white goods



SHARP

9

- Please turn to the next slide. This is our performance by segment. First, I want to address our Smart Life segment.
- Smart Life sales for Q2 amounted to 225.9 billion yen, a decrease of 3.4% year on year.

Although we secured cumulative first half Devices sales level with the same period in the prior fiscal year, Q2 sales were lower due to differences in customer demand timing.

Our white goods business continued to experience strong performance in Plasmacluster sales, while refrigerators and washing machines demonstrated significant growth over Q1, as well as year-on-year growth.

- Operating profit amounted to 16.1 billion yen, a significant increase in excess of 30% year on year.

In addition to steady improvements in cost capabilities among all businesses, we incorporated high added value into white goods.

8K Ecosystem

- 8K Ecosystem swung to net profit for Q2 and for the cumulative first half as every business recovered from a bottom beginning in Q4 FY2019

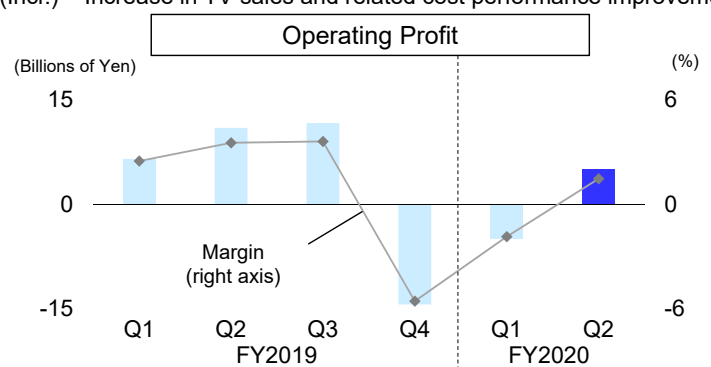
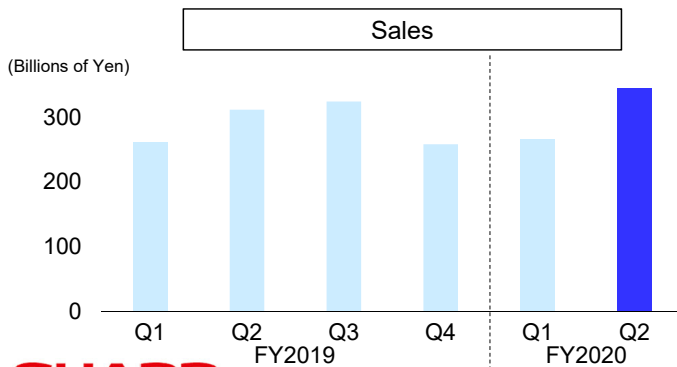
(Billions of Yen)	FY2019				FY2020			Impact of CV-19
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y	
Sales	262.5	311.8	324.3	258.4	267.1	344.6	+10.5%	-26.8
Operating Profit	6.5	11.0	11.7	-14.4	-4.9	5.0	-54.1%	-10.1
(margin)	(2.5%)	(3.5%)	(3.6%)	(-5.6%)	(-1.9%)	(1.5%)		

■ Q2 Sales (YoY): Increase

- (Incr.) Sales increased, due in part to increasingly value-added televisions
- (Incr.) Sales of panels for PCs, tablets, and smartphones increased
- (Dec.) Sales of automotive displays and MFPs increased vs. Q1 but decreased YoY

■ Q2 Operating Profit (YoY): Decrease

- (Dec.) We restrained inventory of displays in response to greater-than-expected impact of COVID-19 on displays for the automotive and other sectors
- (Dec.) Although MFPs recorded a decline in profit, due in part to lower print volume, the business experienced a significant recovery since Q1 and net profit for the cumulative first half
- (Incr.) Increase in TV sales and related cost performance improvement



SHARP

10

- The next slide describes performance in our 8K Ecosystem.
- 8K Ecosystem sales for Q2 were 344.6 billion yen, up 10.5% of the same period last year.
The impact of a shift to high-value-added products contributed to higher sales of TVs. In addition, sales of panels for PCs and tablets, as well as sales of panels for smartphones, rose.
Sales of automotive panels and MFP sales were lower due to the impact of COVID-19; however, Q2 sales were higher than Q1 results.
- Operating profit amounted to 5.0 billion yen, down 54.1% year on year.
Despite a recovery from Q1, Displays recorded lower profit.
This result was due to our restraining of inventory for automotive and other displays in response to the greater-than-expected impact of COVID-19.
Profit was lower year on year due to a decrease in print volume stemming from office closures. However, MFP profit recovered significantly compared to Q1.
In addition, TVs saw higher profit due to an increase in sales and improved cost performance.
- 8K Ecosystem swung to net profit for Q2 and for the cumulative first half as every business recovered from a bottom beginning in Q4 fiscal 2019

ICT

- Despite the impact of differences in the launch timing of new products and other factors, ICT continued to record stable earnings

(Billions of Yen)	FY2019				FY2020			Impact of CV-19
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y	
Sales	96.2	83.1	88.3	89.4	88.3	82.1	-1.1%	+0.9
Operating Profit	7.3	3.7	4.4	4.5	4.4	3.2	-13.4%	+0.0
(margin)	(7.6%)	(4.5%)	(5.1%)	(5.1%)	(5.0%)	(4.0%)		

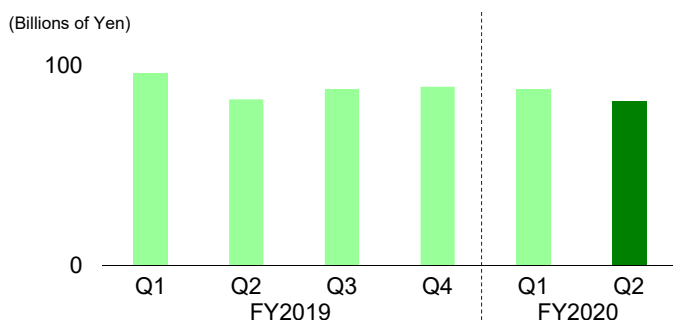
■ Q2 Sales (YoY): Decrease

(Dec.) PCs recorded lower sales due to bottlenecks in certain components
 (Incr.) Mobile communication business recorded higher sales related to timing differences in new product launches and sales growth for the cumulative first half.

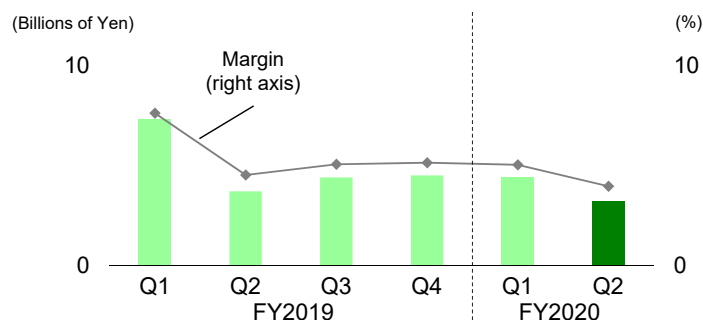
■ Q2 Operating Profit (YoY): Decrease

(Dec.) Lower PC sales
 (Dec.) Change in smartphone model mix
 (Incr.) Higher smartphone sales

Sales



Operating Profit



SHARP

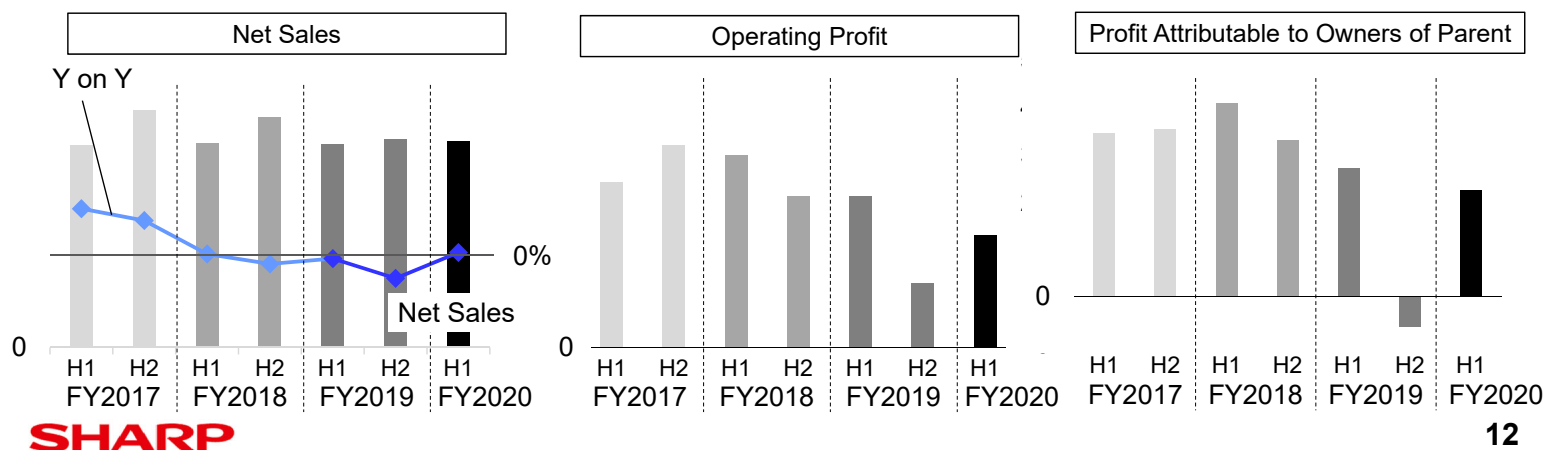
11

- Please turn to the next slide. This slide shows ICT performance.
- ICT sales for Q2 amounted to 82.1 billion yen, 1.1% lower year on year. PC sales were lower due to bottlenecks in certain components. Mobile communication business recorded higher sales year on year due to timing differences in new product launches and sales growth for the cumulative first half.
- Operating profit amounted to 3.2 billion yen, 13.4% lower year on year. PCs experienced lower profit due to lower sales, while mobile communication business experienced the impact of an increased ratio of mid-range model sales. Both businesses continued to post stable profits.

Consolidated Financial Results for the First Half, Fiscal 2020

(Billions of Yen)

	FY2019				FY2020		Impact of CV-19	FY2020 Fiscal Year Forecast
	First Half	Second Half	Fiscal Year	Y on Y	First Half	Y on Y		
Net Sales	1,120.6	1,150.5	2,271.2	-5.4%	1,142.1	+1.9%	-85.0	2,350.0
Operating Profit	36.9 (3.3%)	15.8 (1.4%)	52.7 (2.3%)	-37.3%	27.5 (2.4%)	-25.3%	-26.0	82.0 (3.5%)
Ordinary Profit	33.1 (3.0%)	22.4 (1.9%)	55.5 (2.4%)	-19.5%	24.2 (2.1%)	-26.9%	-26.0	70.0 (3.0%)
Profit Attributable to Owners of Parent	27.3 (2.4%)	-6.4 (-0.6%)	20.9 (0.9%)	-71.8%	22.5 (2.0%)	-17.8%	-26.0	50.0 (2.1%)
Avg. Exchange Rate								
USD/JPY	107.63	107.85	107.74		105.92			
Euro/JPY	119.91	118.72	119.32		119.79			



SHARP

12

- The next slide summarizes our results for the first half of fiscal 2020.
- Net sales amounted to 1,142.1 billion yen.
- Operating profit amounted to 27.5 billion yen, ordinary profit amounted to 24.2 billion yen, profit attributable to owners of parent amounted to 22.5 billion yen.

Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)

	FY2019				FY2020		
	Q1	Q2	Q3	Q4	Q1	Q2	Difference (Y on Y)
Operating Profit	14.6	22.3	29.4	-13.6	9.0	18.5	-3.8
Non-operating Income (Expenses)	-0.6	-3.1	+1.5	+5.0	-1.2	-2.0	+1.1
Interest expense	-1.2	-1.0	-1.3	-1.0	-1.2	-1.5	-0.5
Foreign exchange gain (loss)	+0.1	-0.7	+1.7	+1.8	+2.2	+1.3	+2.0
Share of profit (loss) of entities accounted for using equity method	-0.9	-1.6	-0.7	-0.5	-0.6	-2.8	-1.2
Ordinary Profit	13.9	19.1	31.0	-8.5	7.7	16.4	-2.7
Extraordinary Income (Losses)	+0.0	+0.1	+0.2	-17.6	+2.5	-0.0	-0.1
Loss on valuation of investment securities	-	-	-	-16.1	-	-	-
Pretax Income	13.9	19.3	31.3	-26.2	10.3	16.4	-2.9
Income Taxes, etc.	-1.4	-4.4	-6.2	-5.2	-2.4	-1.8	+2.6
Profit Attributable to Owners of Parent	12.5	14.8	25.0	-31.4	7.9	14.5	-0.3

SHARP

13

- The next slide addresses non-operating income, extraordinary income, and income taxes.
- As you can see, Sharp did not record any significant non-operating income/expenses or extraordinary income/losses for Q2, fiscal 2020.

Consolidated Balance Sheets

▪ Cash and deposits amounted to 219.8 billion yen, compared to a balance of 236.1 billion yen as of Jun. 30, 2020.

▪ Net assets rose to 309.2 billion yen, while our equity ratio rose to 15.9%

				(Billions of Yen)			
	FY2019	FY2020			FY2019	FY2020	
	End of Mar.	End of Jun.	End of Sep.		End of Mar.	End of Jun.	End of Sep.
Cash and deposits	225.0	236.1	219.8	Notes and accounts payable - trade	349.2	335.3	362.8
Notes and accounts receivable - trade	429.1	414.7	476.3	Short-term loans payable	237.7	285.9	251.9
Inventories	294.7	301.4	275.0	Current portion of bonds payable	0.0	0.0	0.0
Other current assets	139.6	147.7	145.2	Other current liabilities	274.0	245.7	258.9
Current Assets	1,088.6	1,100.0	1,116.5	Current Liabilities	861.0	867.0	873.6
Property, plant and equipment	410.7	406.4	406.7	Bonds payable	0.0	0.0	0.0
Intangible assets	45.5	45.8	45.2	Long-term loans payable	538.7	536.8	537.1
Investments and other assets	287.4	285.6	276.2	Other non-current liabilities	137.4	136.1	124.7
Non-current Assets	743.7	737.9	728.2	Non-current Liabilities	676.1	672.9	661.8
Deferred Assets	0.0	0.0	0.0	Net Assets	295.1	297.9	309.2
Total Assets	1,832.3	1,837.9	1,844.7	Total Liabilities and Net Assets	1,832.3	1,837.9	1,844.7
Exchange Rate, End of Period							
USD/JPY	107.83	106.74	104.81	Equity Ratio	15.0%	15.2%	15.9%
Euro/JPY	118.15	119.55	122.66	Equity	275.3	278.9	293.2

SHARP

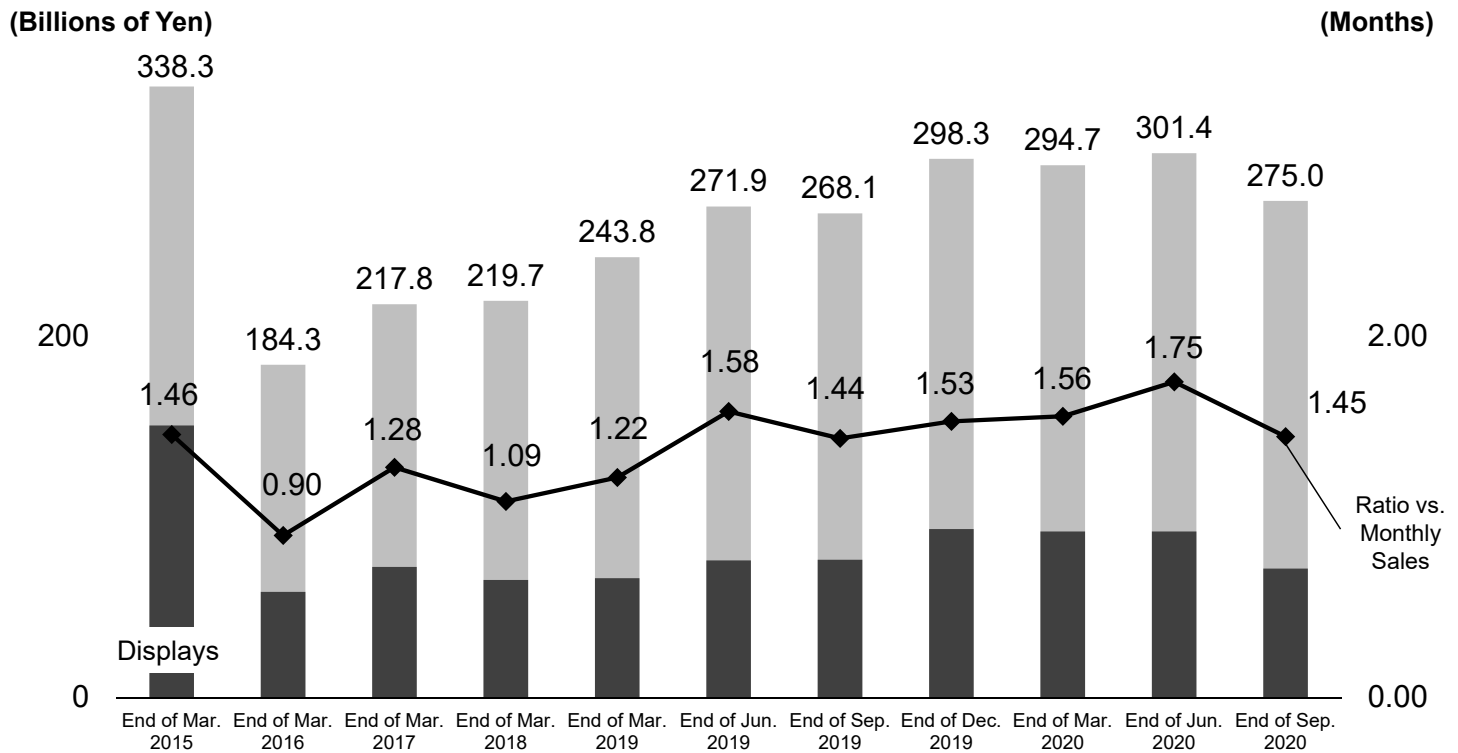
14

- The next slide provides information about our balance sheets.
- Cash and deposits as of the end of September amounted to 219.8 billion yen, compared with 236.1 billion yen as of the end of June.

In conjunction with earnings, net assets increased to 309.2 billion yen, while our equity ratio rose to 15.9%.

Inventory Trends

- Inventory amounted to 275.0 billion yen, compared to a balance of 301.4 billion yen as of Jun. 30, 2020.
- Inventory levels reflect our future sales plans, etc.



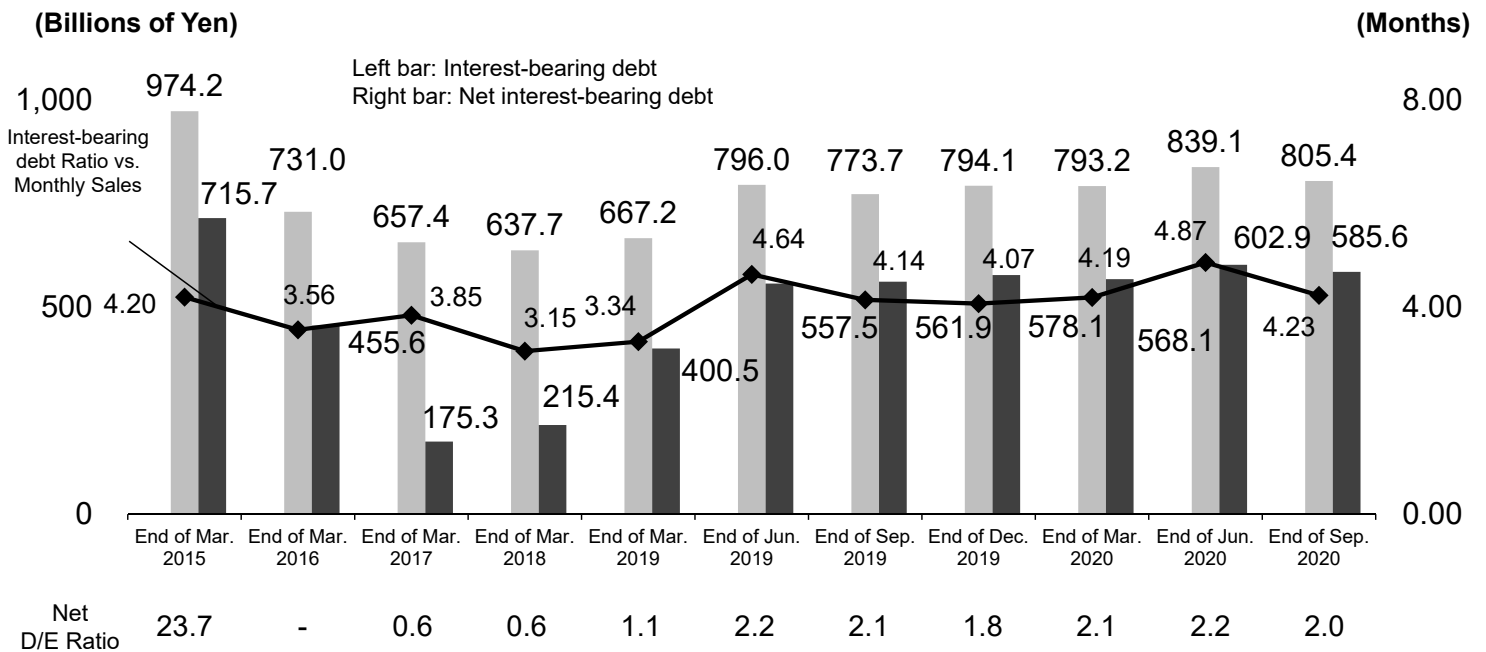
SHARP

15

- The next slide discusses our inventory trends.
- Inventory at the end of the Q2, fiscal 2020 amounted to 275.0 billion yen, compared to 301.4 billion yen at the end of the Q1, fiscal 2020. Our ratio of inventory to monthly sales was 1.45 months, lower 0.30 months compared to the end of the Q1, fiscal 2020 .
- We will strive to maintain appropriate inventory levels, paying close attention to changes in the business environment, including COVID-19, developments trends in U.S.-China trade frictions, and the related impact on demand among device customers.

Interest-Bearing Debt Trends

- Interest-bearing debt was 805.4 billion yen, compared to a balance of 839.1 billion yen as of Jun. 30, 2020. Interest-bearing debt to monthly sales ratio was 4.23 months, compared to 4.87 months as of Jun. 30, 2020.
- Net interest-bearing debt* was 585.6 billion yen, compared to 602.9 billion yen as of Jun. 30, 2020.



*Net interest-bearing debt: interest-bearing debt – cash and deposits

SHARP

16

- Next, let's take a look at interest-bearing debt.
- Interest-bearing debt for Q2, fiscal 2020 was 805.4 billion yen, compared to 839.1 billion yen as of the end of Q1, fiscal 2020.

Net interest-bearing debt decreased to 585.6 billion yen, compared to 602.9 billion yen at the end of Q1, fiscal 2020.
- We will continue to optimize inventories and invest more efficiently in equipment to improve cash flows.

Consolidated Financial Results Forecast for Fiscal 2020

• Prior forecasts left unchanged for net sales and all profit measures

(Billions of Yen)

	FY2019	FY2020			Y on Y
	Fiscal Year	First Half	Second-Half Forecast	Fiscal Year Forecast	
Net Sales	2,271.2	1,142.1	1,207.9	2,350.0	+3.5%
Operating Profit (margin)	52.7 (2.3%)	27.5 (2.4%)	54.5 (4.5%)	82.0 (3.5%)	+55.4%
Ordinary Profit (margin)	55.5 (2.4%)	24.2 (2.1%)	45.8 (3.8%)	70.0 (3.0%)	+26.0%
Profit Attributable to Owners of Parent (margin)	20.9 (0.9%)	22.5 (2.0%)	27.5 (2.3%)	50.0 (2.1%)	2.4-fold
Avg. Exchange Rate					
USD/JPY	107.74	105.92	105.00		
Euro/JPY	119.32	119.79	120.00		

SHARP

17

- The next slide summarizes our fiscal 2020 earnings forecasts.
- We expect every segment to continue to recover; therefore, as you can see, we have left our forecasts for net sales and each profit measure unchanged from our previous forecast.

II . Supplementary Data

- Supplementary materials include a summary of net sales and operating profit by segment, as well as other information.
- As economic activity resumed gradually in various countries during Q1 and Q2, Sharp experienced a steady recovery. As we discussed in our May earnings announcement, our first half results outperformed our results in the second half of fiscal 2019.

Assuming no regulations are implemented that bring economic activity to a complete stop, we believe our performance will continue to recover and that fiscal 2020 second half results will outperform fiscal 2019 first half. Based on this assumption, we expect to be able to achieve our fiscal 2020 forecast.

- However, we will pay close attention to the trends and government responses to the new wave of COVID-19 infections.
- Sharp intends to establish appropriate measures in a timely manner, endeavoring to minimize the impact on sales activities and our supply chain. At the same time, we will ensure both employee safety and business performance, improving our financial condition and improving shareholder value. In addition, we will strive to contribute to society through our business activities.
- Thank you for your attention.

Consolidated Financial Results

(Billions of Yen)

	FY2019			FY2020		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Net Sales	1,120.6	1,150.5	2,271.2	1,142.1	1,207.9	2,350.0
Operating Profit	36.9	15.8	52.7	27.5	54.5	82.0
(margin)	(3.3%)	(1.4%)	(2.3%)	(2.4%)	(4.5%)	(3.5%)
Ordinary Profit	33.1	22.4	55.5	24.2	45.8	70.0
(margin)	(3.0%)	(1.9%)	(2.4%)	(2.1%)	(3.8%)	(3.0%)
Profit Attributable to Owners of Parent	27.3	-6.4	20.9	22.5	27.5	50.0
(margin)	(2.4%)	(-0.6%)	(0.9%)	(2.0%)	(2.3%)	(2.1%)

SHARP

19

Consolidated Quarterly Financial Results

(Billions of Yen)

	FY2019				FY2020	
	Q1	Q2	Q3	Q4	Q1	Q2
Net Sales	514.9	605.6	634.9	515.6	517.2	624.8
Operating Profit	14.6	22.3	29.4	-13.6	9.0	18.5
(margin)	(2.8%)	(3.7%)	(4.6%)	(-2.6%)	(1.8%)	(3.0%)
Ordinary Profit	13.9	19.1	31.0	-8.5	7.7	16.4
(margin)	(2.7%)	(3.2%)	(4.9%)	(-1.7%)	(1.5%)	(2.6%)
Profit Attributable to Owners of Parent	12.5	14.8	25.0	-31.4	7.9	14.5
(margin)	(2.4%)	(2.5%)	(3.9%)	(-6.1%)	(1.5%)	(2.3%)

SHARP

20

Sales by Segment

(Billions of Yen)

	FY2019			FY2020
	First Half	Second Half	Fiscal Year	First Half
Smart Life	415.0	441.5	856.5	410.4
8K Ecosystem	574.4	582.8	1,157.2	611.7
ICT	179.3	177.8	357.2	170.5
Subtotal	1,168.8	1,202.2	2,371.0	1,192.8
Adjustments	-48.1	-51.6	-99.8	-50.6
Total	1,120.6	1,150.5	2,271.2	1,142.1

*Sales include inter-segment sales and transfers.

SHARP

21

Operating Profit by Segment

(Billions of Yen)

	FY2019			FY2020
	First Half	Second Half	Fiscal Year	First Half
Smart Life	18.6 (4.5%)	21.1 (4.8%)	39.8 (4.6%)	29.5 (7.2%)
8K Ecosystem	17.6 (3.1%)	-2.6 (-0.5%)	14.9 (1.3%)	0.1 (0.0%)
ICT	11.0 (6.2%)	9.0 (5.1%)	20.1 (5.6%)	7.6 (4.5%)
Subtotal	47.3 (4.1%)	27.5 (2.3%)	74.9 (3.2%)	37.3 (3.1%)
Adjustments	-10.4	-11.7	-22.1	-9.7
Total	36.9 (3.3%)	15.8 (1.4%)	52.7 (2.3%)	27.5 (2.4%)

*Figures within parentheses indicate operating margin.

SHARP

22

Quarterly Sales by Segment

	(Billions of Yen)					
	FY2019				FY2020	
	Q1	Q2	Q3	Q4	Q1	Q2
Smart Life	181.0	233.9	247.6	193.9	184.5	225.9
8K Ecosystem	262.5	311.8	324.3	258.4	267.1	344.6
ICT	96.2	83.1	88.3	89.4	88.3	82.1
Subtotal	539.8	628.9	660.3	541.8	539.9	652.8
Adjustments	-24.8	-23.3	-25.4	-26.1	-22.7	-27.9
Total	514.9	605.6	634.9	515.6	517.2	624.8

*Sales include inter-segment sales and transfers.

SHARP

23

Quarterly Operating Profit by Segment

	(Billions of Yen)					
	FY2019				FY2020	
	Q1	Q2	Q3	Q4	Q1	Q2
Smart Life	6.2 (3.5%)	12.3 (5.3%)	16.4 (6.7%)	4.6 (2.4%)	13.4 (7.3%)	16.1 (7.1%)
8K Ecosystem	6.5 (2.5%)	11.0 (3.5%)	11.7 (3.6%)	-14.4 (-5.6%)	-4.9 (-1.9%)	5.0 (1.5%)
ICT	7.3 (7.6%)	3.7 (4.5%)	4.4 (5.1%)	4.5 (5.1%)	4.4 (5.0%)	3.2 (4.0%)
Subtotal	20.1 (3.7%)	27.2 (4.3%)	32.7 (5.0%)	-5.1 (-1.0%)	12.9 (2.4%)	24.4 (3.7%)
Adjustments	-5.5	-4.8	-3.2	-8.4	-3.8	-5.9
Total	14.6 (2.8%)	22.3 (3.7%)	29.4 (4.6%)	-13.6 (-2.6%)	9.0 (1.8%)	18.5 (3.0%)

*Figures within parentheses indicate operating margin.

SHARP

24

Capital Investment / Depreciation and Amortization, etc.

(Billions of Yen)						
	FY2019			FY2020		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Capital Investment	29.3	30.8	60.2	21.9	78.1	100.0
Displays	10.2	9.1	19.4	6.4	58.6	65.0
Depreciation and Amortization	30.8	36.2	67.1	30.4	39.6	70.0
R&D Expenditures	49.9	50.6	100.5	43.0	62.0	105.0

(Yen)						
Avg. Exchange Rate	FY2019			FY2020		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	
US Dollar	107.63	107.85	107.74	105.92	105.00	
Euro	119.91	118.72	119.32	119.79	120.00	

Quarterly Capital Investment and Depreciation, etc.

(Billions of Yen)						
	FY2019				FY2020	
	Q1	Q2	Q3	Q4	Q1	Q2
Capital Investment	9.0	20.2	23.8	6.9	10.3	11.5
Displays	3.6	6.6	5.5	3.6	4.4	2.0
Depreciation and Amortization	14.9	15.9	18.0	18.1	15.5	14.8
R&D Expenditures	28.9	21.0	24.9	25.6	20.3	22.6

(Yen)						
Avg. Exchange Rate	FY2019				FY2020	
	Q1	Q2	Q3	Q4	Q1	Q2
US Dollar	108.90	106.35	107.76	107.94	106.62	105.22
Euro	121.99	117.84	118.82	118.62	116.97	122.61

SHARP

Be Original.

