

Consolidated Financial Results for the Second Quarter, Fiscal 2024

- I. Consolidated Financial Results for the First Half, Fiscal 2024
 - II. Consolidated Financial Results for the Second Quarter, Fiscal 2024
 - III. Consolidated Financial Results Forecast for Fiscal 2024
 - IV. Supplementary Data
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SHARP CORPORATION

November 12, 2024

Outline

- **Brand Business sales for the first half of fiscal 2024, grew compared to the same period of last fiscal year, driven by significant sales increase in the Smart Office segment.**
Despite the negative impact of the depreciating yen, the Brand Business achieved an increase in operating profit.

Device Business sales declined, while the operating loss significantly narrowed due to the effects of structural reforms and other factors.

As a result, while Sharp's net sales decreased, operating profit improved substantially, resulting in a profit for the first time since the first half of fiscal 2022.
- **Ordinary profit decreased due to the change in foreign exchange gains and losses, while bottom-line profit significantly improved due to gain on sale of investment securities.**
- **As the first half performance is almost in line with the plan, there is no change in the fiscal year forecasts.**

I . Consolidated Financial Results for the First Half, Fiscal 2024

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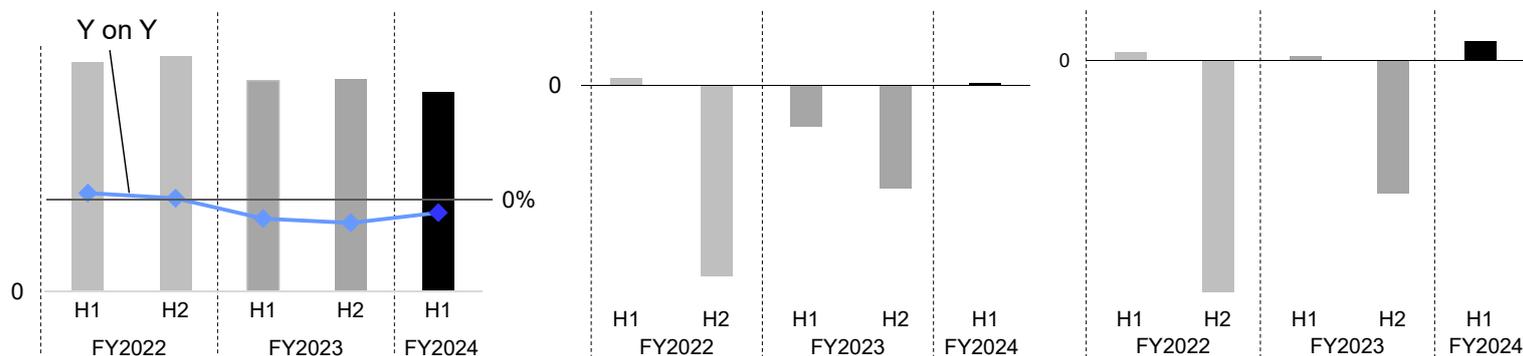
Consolidated Financial Results for the First Half, Fiscal 2024

(Billions of Yen)	FY2023			FY2024	
	First Half	Second Half	Fiscal Year	First Half	Y on Y
Net Sales	1,158.2	1,163.6	2,321.9	1,096.4	-5.3%
Operating Profit	-5.8 (-0.5%)	-14.4 (-1.2%)	-20.3 (-0.9%)	0.4 (0.0%)	-
Ordinary Profit	3.0 (0.3%)	-10.1 (-0.9%)	-7.0 (-0.3%)	1.4 (0.1%)	-51.6%
Bottom-line Profit	4.9 (0.4%)	-154.9 (-13.3%)	-149.9 (-6.5%)	22.9 (2.1%)	+362.6%
Avg. Exchange Rates					
USD/JPY	141.00	148.25	144.62	152.61	
Euro/JPY	153.38	160.20	156.79	165.91	

Net Sales

Operating Profit

Bottom-line Profit



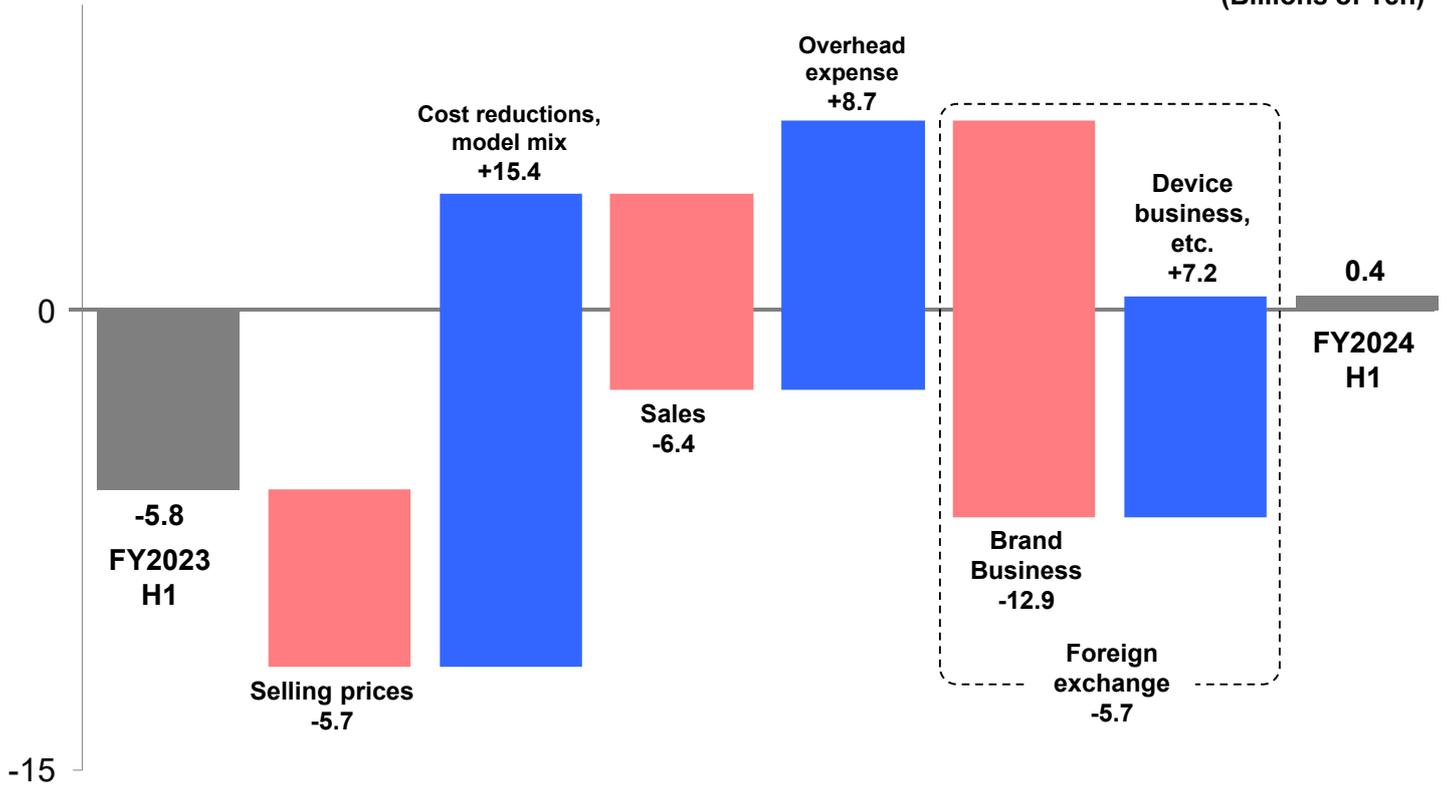
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Operating Profit Analysis: Y on Y Change Factors

(Management accounting)

(Billions of Yen)

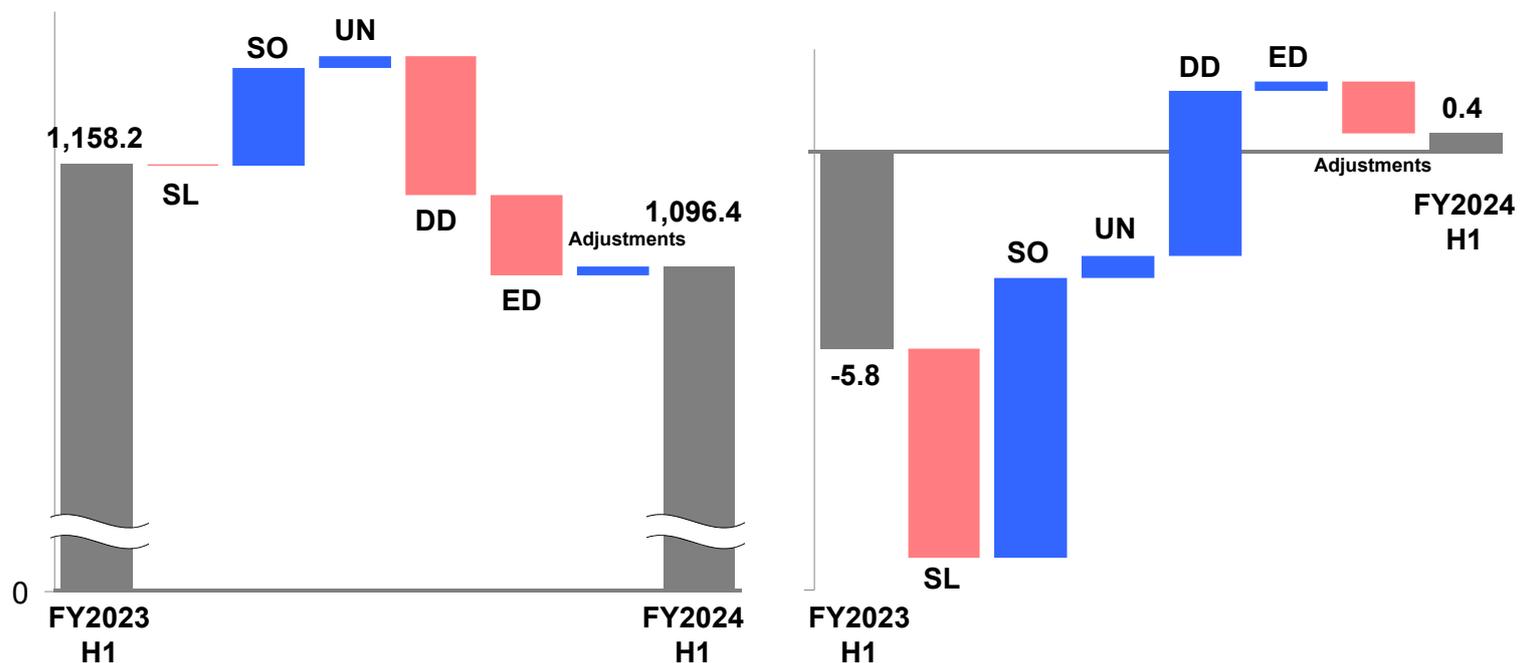


Sales and Operating Profit Analysis: Y on Y Change by Segment

Sales

Operating profit

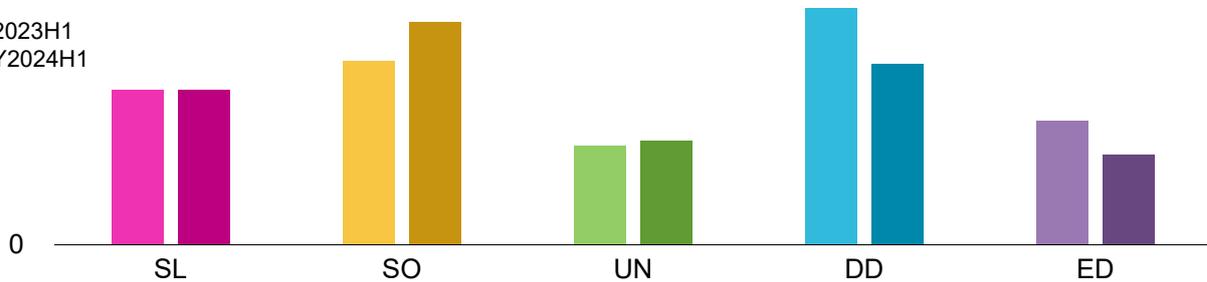
(Billions of Yen)



Sales by Segment

(Billions of Yen)	FY2023			FY2024	
	First Half	Second Half	Fiscal Year	First Half	Y on Y
Smart Life & Energy	229.0	223.4	452.5	229.0	-0.0%
Smart Office	271.4	310.5	582.0	329.6	+21.4%
Universal Network	146.1	165.7	311.8	154.2	+5.5%
Brand Business	646.6	699.7	1,346.4	712.9	+10.2%
Display Device	350.7	264.2	614.9	267.9	-23.6%
Electronic Device	183.3	217.9	401.2	133.1	-27.4%
Device Business	534.0	482.1	1,016.1	401.0	-24.9%
Subtotal	1,180.6	1,181.8	2,362.5	1,113.9	-5.7%
Adjustments	-22.4	-18.2	-40.6	-17.5	-
Total	1,158.2	1,163.6	2,321.9	1,096.4	-5.3%

Left bar, FY2023H1
Right bar, FY2024H1



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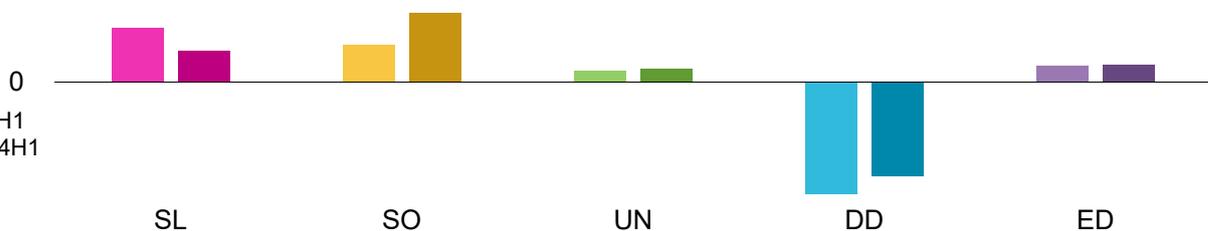
*Sales include inter-segment sales and transfers.

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Operating Profit by Segment

(Billions of Yen)	FY2023			FY2024	
	First Half	Second Half	Fiscal Year	First Half	Y on Y
Smart Life & Energy	14.5 (6.3%)	13.2 (5.9%)	27.7 (6.1%)	8.3 (3.6%)	-42.5%
Smart Office	9.9 (3.7%)	19.7 (6.4%)	29.6 (5.1%)	18.2 (5.5%)	+83.3%
Universal Network	3.0 (2.1%)	5.8 (3.5%)	8.8 (2.8%)	3.6 (2.4%)	+21.5%
Brand Business	27.4 (4.2%)	38.8 (5.6%)	66.3 (4.9%)	30.2 (4.2%)	+10.0%
Display Device	-29.6 (-8.5%)	-53.6 (-20.3%)	-83.2 (-13.5%)	-24.8 (-9.3%)	-
Electronic Device	4.3 (2.4%)	8.7 (4.0%)	13.1 (3.3%)	4.6 (3.5%)	+6.9%
Device Business	-25.2 (-4.7%)	-44.8 (-9.3%)	-70.1 (-6.9%)	-20.1 (-5.0%)	-
Subtotal	2.1 (0.2%)	-5.9 (-0.5%)	-3.7 (-0.2%)	10.0 (0.9%)	+360.5%
Adjustments	-8.0	-8.5	-16.5	-9.6	-
Total	-5.8 (-0.5%)	-14.4 (-1.2%)	-20.3 (-0.9%)	0.4 (0.0%)	-

Left bar, FY2023H1
Right bar, FY2024H1



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*Figures within parentheses indicate operating margin.

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II. Consolidated Financial Results for the Second Quarter, Fiscal 2024

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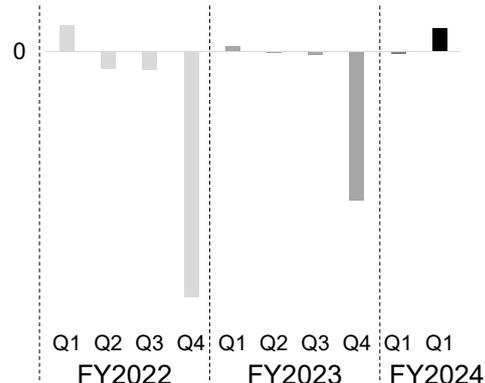
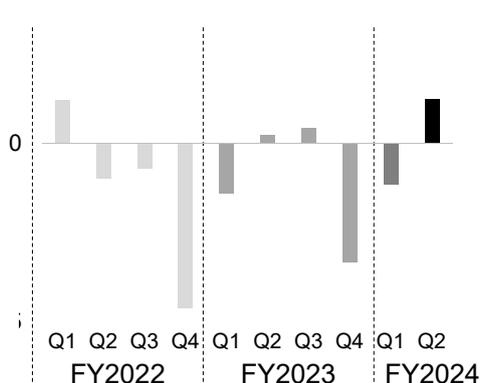
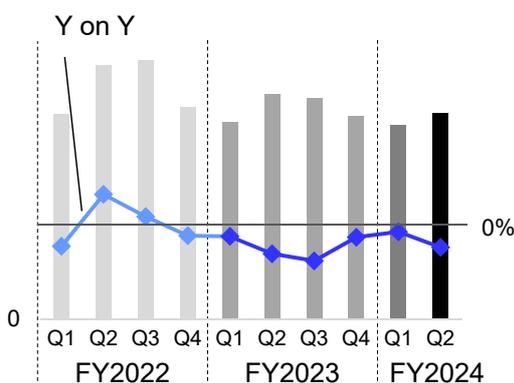
Consolidated Financial Results for the Second Quarter, Fiscal 2024

(Billions of Yen)	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Net Sales	541.2	617.0	606.4	557.2	531.9	564.4	-8.5%
Operating Profit	-7.0 (-1.3%)	1.1 (0.2%)	2.2 (0.4%)	-16.7 (-3.0%)	-5.8 (-1.1%)	6.2 (1.1%)	+425.9%
Ordinary Profit	-0.5 (-0.1%)	3.5 (0.6%)	3.5 (0.6%)	-13.6 (-2.5%)	-10.1 (-1.9%)	11.6 (2.1%)	+226.5%
Bottom-line Profit	5.5 (1.0%)	-0.5 (-0.1%)	-2.9 (-0.5%)	-152.0 (-27.3%)	-1.2 (-0.2%)	24.2 (4.3%)	-
Avg. Exchange Rates							
USD/JPY	137.37	144.63	147.89	148.60	155.89	149.32	
Euro/JPY	149.46	157.29	159.10	161.30	167.88	163.95	

Net Sales

Operating Profit

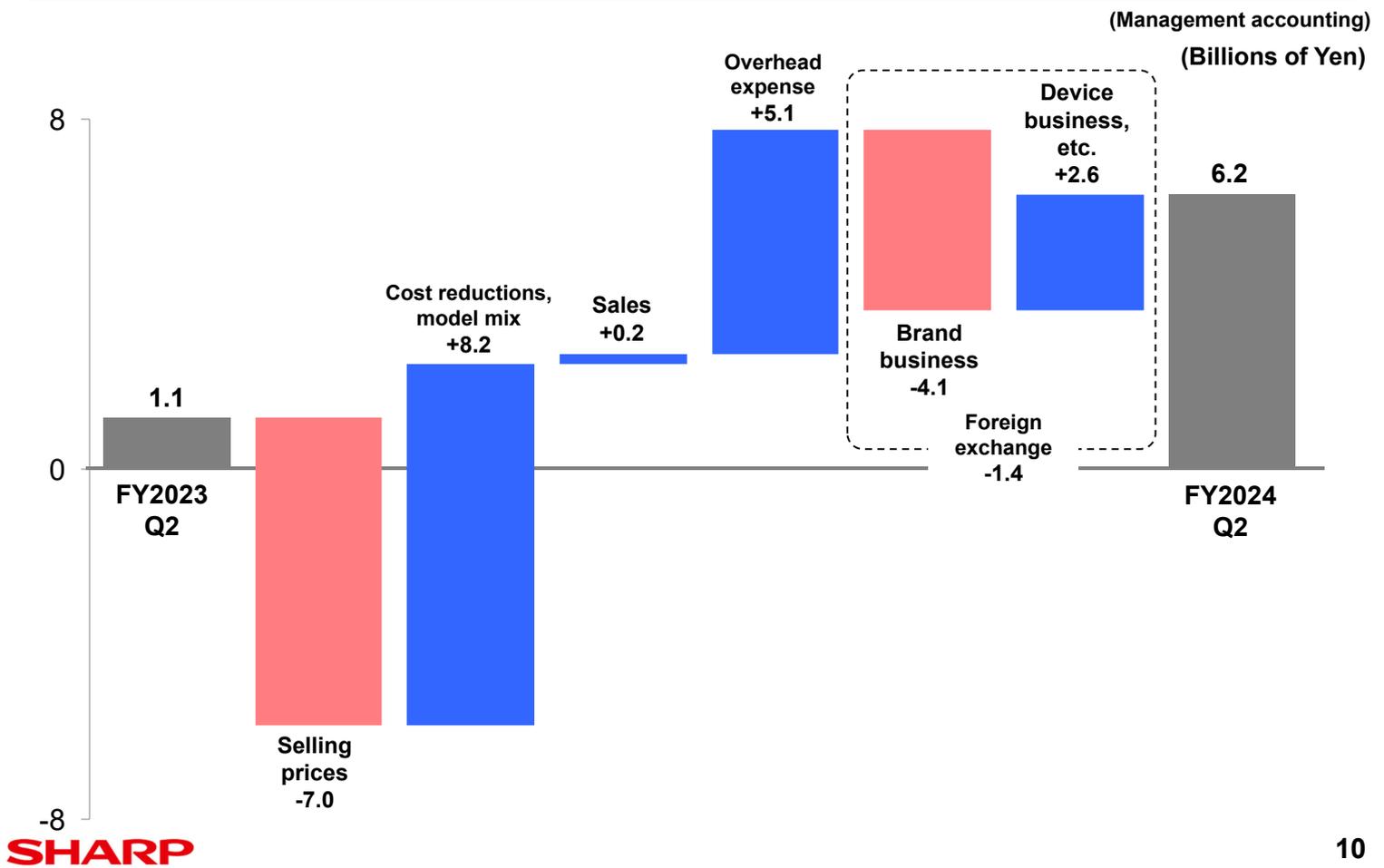
Bottom-line Profit



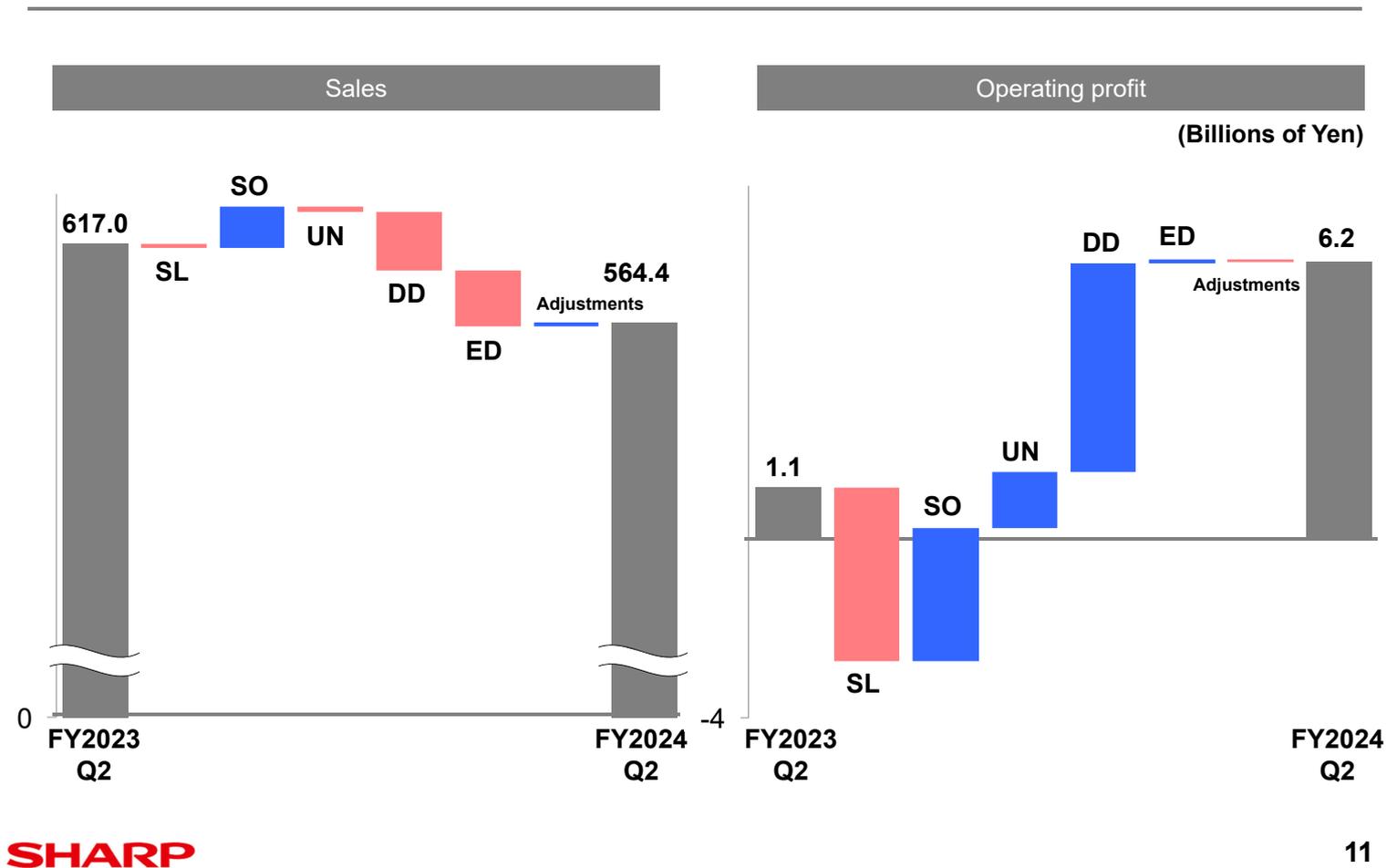
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Operating Profit Analysis: Y on Y Change Factors



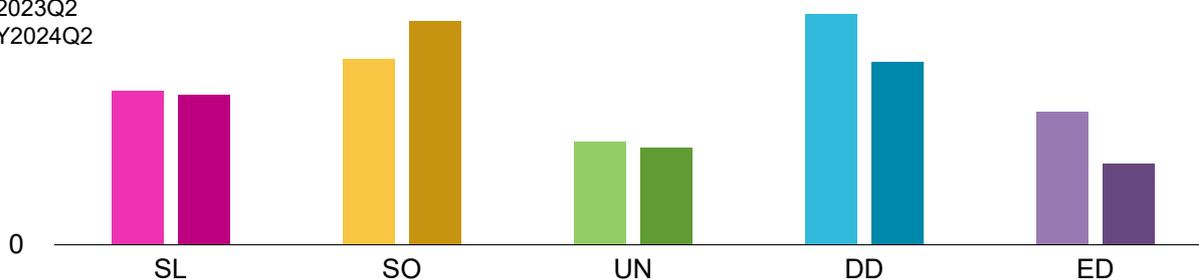
Sales and Operating Profit Analysis: Y on Y Change by Segment



Sales by Segment

(Billions of Yen)	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Smart Life & Energy	109.2	119.8	109.2	114.1	112.4	116.6	-2.7%
Smart Office	126.6	144.8	150.2	160.2	155.6	173.9	+20.1%
Universal Network	65.7	80.3	92.5	73.1	78.5	75.6	-5.9%
Brand Business	301.5	345.0	352.1	347.6	346.6	366.2	+6.1%
Display Device	171.3	179.4	126.3	137.8	125.2	142.6	-20.5%
Electronic Device	79.5	103.8	137.0	80.8	69.8	63.2	-39.1%
Device Business	250.8	283.2	263.3	218.7	195.1	205.8	-27.3%
Subtotal	552.4	628.2	615.5	566.3	541.8	572.1	-8.9%
Adjustments	-11.1	-11.2	-9.1	-9.1	-9.8	-7.6	-
Total	541.2	617.0	606.4	557.2	531.9	564.4	-8.5%

Left bar, FY2023Q2
Right bar, FY2024Q2



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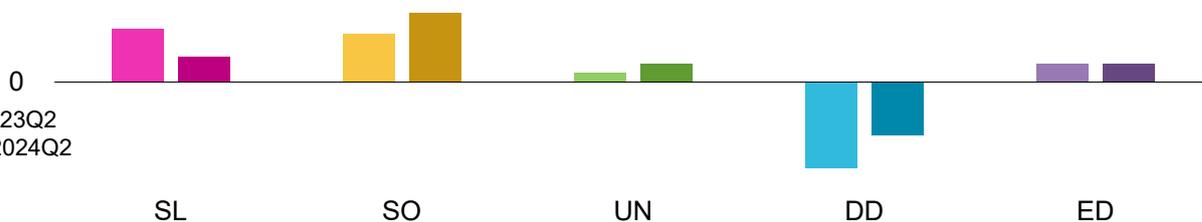
*Sales include inter-segment sales and transfers.

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Operating Profit by Segment

(Billions of Yen)	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Smart Life & Energy	7.0 (6.4%)	7.4 (6.2%)	5.3 (4.9%)	7.8 (6.9%)	4.7 (4.3%)	3.5 (3.1%)	-52.4%
Smart Office	3.1 (2.5%)	6.7 (4.7%)	9.0 (6.0%)	10.7 (6.7%)	8.4 (5.4%)	9.8 (5.6%)	+44.2%
Universal Network	1.7 (2.7%)	1.2 (1.6%)	4.6 (5.0%)	1.2 (1.7%)	1.1 (1.4%)	2.5 (3.3%)	+99.2%
Brand Business	11.9 (4.0%)	15.5 (4.5%)	19.0 (5.4%)	19.8 (5.7%)	14.3 (4.1%)	15.8 (4.3%)	+2.2%
Display Device	-17.3 (-10.1%)	-12.3 (-6.9%)	-19.7 (-15.6%)	-33.8 (-24.6%)	-17.1 (-13.7%)	-7.6 (-5.4%)	-
Electronic Device	1.9 (2.5%)	2.4 (2.3%)	7.5 (5.5%)	1.2 (1.5%)	2.1 (3.1%)	2.5 (4.0%)	+3.6%
Device Business	-15.3 (-6.1%)	-9.9 (-3.5%)	-12.2 (-4.6%)	-32.6 (-14.9%)	-15.0 (-7.7%)	-5.1 (-2.5%)	-
Subtotal	-3.4 (-0.6%)	5.6 (0.9%)	6.8 (1.1%)	-12.8 (-2.3%)	-0.6 (-0.1%)	10.7 (1.9%)	+91.1%
Adjustments	-3.6	-4.4	-4.5	-3.9	-5.1	-4.4	-
Total	-7.0 (-1.3%)	1.1 (0.2%)	2.2 (0.4%)	-16.7 (-3.0%)	-5.8 (-1.1%)	6.2 (1.1%)	+425.9%

Left bar, FY2023Q2
Right bar, FY2024Q2



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*Figures within parentheses indicate operating margin.

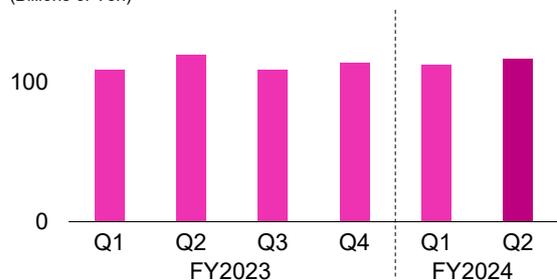
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Smart Life & Energy

(Billions of Yen)	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	109.2	119.8	109.2	114.1	112.4	116.6	-2.7%
Operating Profit	7.0 (6.4%)	7.4 (6.2%)	5.3 (4.9%)	7.8 (6.9%)	4.7 (4.3%)	3.5 (3.1%)	-52.4%

Sales (Decrease)

(Billions of Yen)



(Dec.) Increasing price competition in the washing machine business and stagnant demand for refrigerators, in Japan.

(Dec.) The energy solutions business saw a decline in EPC sales.

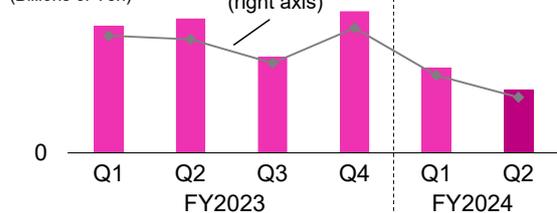
(Inc.) In Japan, beauty products and kitchen appliances sales grew significantly.

(Inc.) In ASEAN, sales for refrigerators increased significantly as a result of shift towards large, high-value-added models, and sales for washing machines grew.

(Inc.) In the U.S., kitchen appliances sales grew, mainly in high-value-added products.

Operating profit (Decrease)

(Billions of Yen)



(Dec.) Recording of one-time expenses in the energy solutions business in Europe.

(Dec.) Sales decline in the energy solution business.

(Dec.) Weakening of the yen.

(Inc.) Growth in overseas sales of kitchen appliances and refrigerators.

(Inc.) Sales for high-value-added products grew in each business.

(Inc.) Cost reduction.

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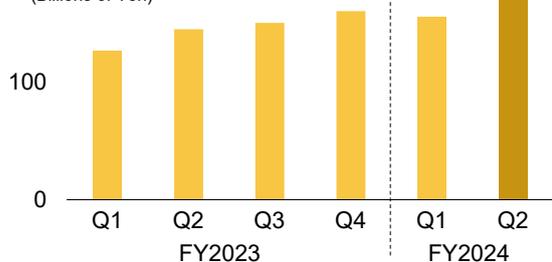
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Smart Office

(Billions of Yen)	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	126.6	144.8	150.2	160.2	155.6	173.9	+20.1%
Operating Profit	3.1 (2.5%)	6.7 (4.7%)	9.0 (6.0%)	10.7 (6.7%)	8.4 (5.4%)	9.8 (5.6%)	+44.2%

Sales (Increase)

(Billions of Yen)



(Inc.) In Japan, office solutions and information displays sold well, and MFP sales increased.

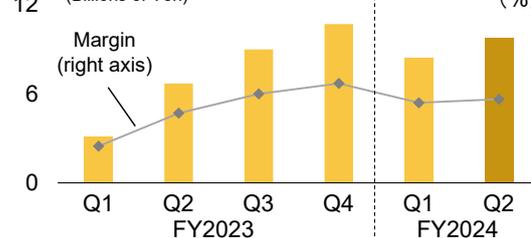
(Inc.) MFP in Europe and office solutions in the U.S. grew significantly.

(Inc.) PC sales for enterprise customers grew significantly, due to strong performance of premium models as well as positive effect from reinforcing Lifecycle Management service function.

(Dec.) Weak demand for MFP and information displays in China.

Operating profit (Increase)

(Billions of Yen)



(Inc.) Increase in sales.

(Inc.) Shift toward high-value-added offerings in the PC and office solution businesses.

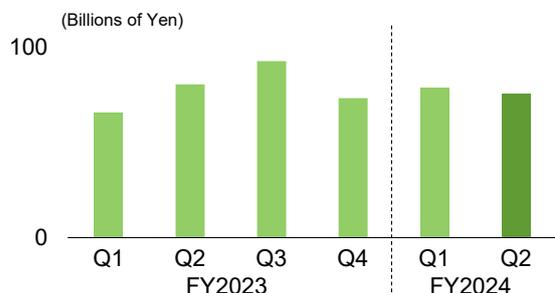
(Inc.) Positive effects of structural reforms in the information display business.

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(Billions of Yen)	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	65.7	80.3	92.5	73.1	78.5	75.6	-5.9%
Operating Profit	1.7 (2.7%)	1.2 (1.6%)	4.6 (5.0%)	1.2 (1.7%)	1.1 (1.4%)	2.5 (3.3%)	+99.2%

Sales (Decrease)



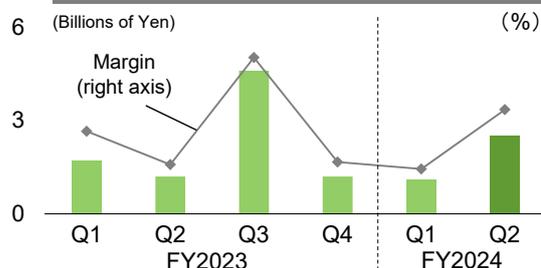
(Dec.) Sluggish demand and increasing competition in the overseas TV market.

(Dec.) Smartphone sales amount decreased, while the sales unit grew, in the mobile communication business.

(Inc.) New XLED and OLED TV models sold well, contributing to an increase in our market share of high-end TVs in Japan.

(Inc.) New smartphone models, such as the AQUOS R9 and AQUOS wish4, sold well.

Operating profit (Increase)



(Inc.) Higher value-added products in the TV business.

(Inc.) Recording of one-time income in the mobile communication business.

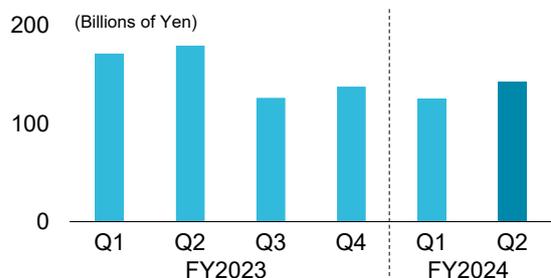
(Inc.) Cost and expense reduction through structural reforms, etc.

(Dec.) Weakening of the yen.

(Dec.) Decrease in sales.

(Billions of Yen)	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	171.3	179.4	126.3	137.8	125.2	142.6	-20.5%
Operating Profit	-17.3 (-10.1%)	-12.3 (-6.9%)	-19.7 (-15.6%)	-33.8 (-24.6%)	-17.1 (-13.7%)	-7.6 (-5.4%)	-

Sales (Decrease)

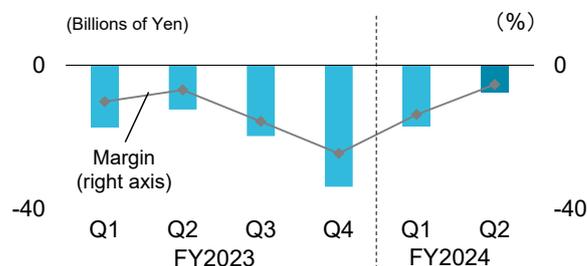


(Dec.) Sales for smartphone, PC, and tablet panels decreased.

(Dec.) Sales for large-size displays declined as production at SDP was halted.

(Inc.) Automotive display sales remained solid.

Operating profit (Increase)



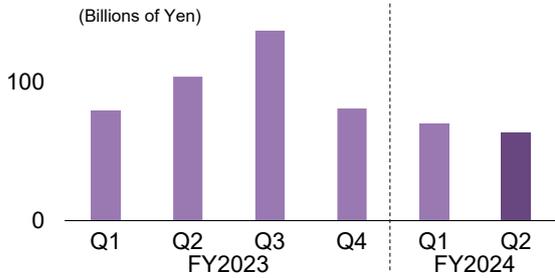
(Inc.) Positive effects of structural reform, such as optimization of manufacturing capability.

(Inc.) Cost and expense reduction.

(Dec.) Decrease in sales.

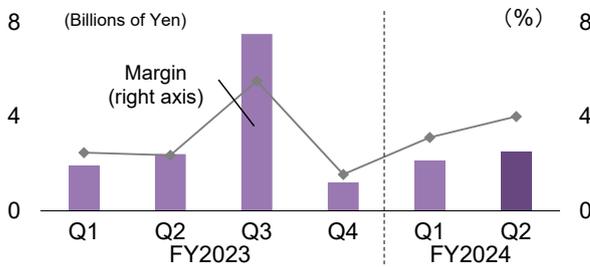
(Billions of Yen)	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	79.5	103.8	137.0	80.8	69.8	63.2	-39.1%
Operating Profit	1.9 (2.5%)	2.4 (2.3%)	7.5 (5.5%)	1.2 (1.5%)	2.1 (3.1%)	2.5 (4.0%)	+3.6%

Sales (Decrease)



- (Dec.) Fluctuating customer demand for sensor modules.
- (Inc.) Substantial increase in sales of semiconductor laser for processing use as well as for automotive use that started mass production in 2024.

Operating profit (Increase)



- (Inc.) Semiconductor lasers sold well.
- (Inc.) Expense reduction.
- (Inc.) Weakening of the yen.
- (Dec.) Sales of sensor module declined.

Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Difference (Y on Y)
Operating Profit	-7.0	1.1	2.2	-16.7	-5.8	6.2	+5.1
Non-operating Income (Expenses)	+6.5	+2.3	+1.2	+3.0	-4.3	+5.3	+3.0
Interest expenses	-2.9	-2.6	-2.5	-2.6	-2.6	-2.1	+0.5
Foreign exchange gains (losses)	+6.2	+2.9	+0.4	+3.7	-7.4	+4.3	+1.4
Investment income (expenses)	+0.2	+0.3	+0.3	+0.1	+0.2	+0.8	+0.5
Share of profit (loss) of entities accounted for using equity method	+1.3	+2.4	+2.9	+1.5	+2.3	+2.4	0.0
Ordinary Profit	-0.5	3.5	3.5	-13.6	-10.1	11.6	+8.1
Extraordinary Income (Losses)	+9.3	-0.9	-3.4	-135.4	+11.7	+18.2	+19.1
Gain on sale of investment securities	-	+0.1	-	-	+10.1	+18.1	+18.0
Gain on sale of non-current assets	+0.5	+2.0	+0.6	+0.3	+0.0	+0.0	-2.0
Gain on step acquisitions	+1.3	-	-	-	-	+0.7	+0.7
Gain on change in equity	+4.2	-	-	-	+2.7	-	-
Gain on reversal of liabilities	+4.8	-	-	-	+3.5	-	-
Compensation income	-	-	-	-	-	+3.8	+3.8
Business restructuring expenses	-	-0.6	-0.2	-10.8	-3.4	+1.0	+1.6
Impairment losses	-1.4	-1.8	-1.0	-117.9	-1.2	-5.6	-3.8
Loss on sale of business	-	-	-2.3	-	-	-	-
Loss from cancellation of made-to-order production	-	-	-	-4.7	-	-	-
Pretax Income	8.8	2.6	0.0	-149.1	1.6	29.8	+27.2
Income Taxes, etc.	-3.2	-3.2	-3.0	-2.8	-2.8	-5.6	-2.4
Bottom-line Profit	5.5	-0.5	-2.9	-152.0	-1.2	24.2	+24.7

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Consolidated Balance Sheets

• Cash and deposits amounted to 248.8 billion yen, net assets amounted to 145.0 billion yen, and equity ratio was 8.4%.

(Billions of Yen)							
	FY2023	FY2024			FY2023	FY2024	
	End of Mar.	End of Jun.	End of Sep.		End of Mar.	End of Jun.	End of Sep.
Cash and deposits	227.1	238.1	248.8	Notes and accounts payable – trade, etc.	355.2	362.5	335.9
Notes and accounts receivable – trade, etc.	407.5	419.7	408.0	Short-term borrowings	115.9	139.2	122.1
Inventories	269.5	295.2	272.0	Current portion of bonds payable	0.0	0.0	0.0
Other current assets	85.9	89.8	72.7	Other current liabilities	385.1	387.9	368.4
Current Assets	990.2	1,043.0	1,001.7	Current Liabilities	856.3	889.6	826.4
Property, plant and Equipment	280.1	280.5	271.2	Bonds payable	0.0	0.0	0.0
Intangible assets	31.0	30.4	34.2	Long-term borrowings	457.6	458.1	456.7
Investments and other Assets	288.5	291.4	243.6	Other non-current liabilities	118.6	115.8	122.5
Non-current Assets	599.8	602.4	549.1	Non-current Liabilities	576.2	574.0	579.3
Total Assets	1,590.0	1,645.5	1,550.9	Net Assets	157.4	181.8	145.0
				Total Liabilities and Net Assets	1,590.0	1,645.5	1,550.9
Exchange Rate, End of Period							
USD/JPY	151.40	161.14	142.82	Equity Ratio	9.0%	10.1%	8.4%
Euro/JPY	163.28	172.44	159.53	Equity	142.4	165.8	129.9

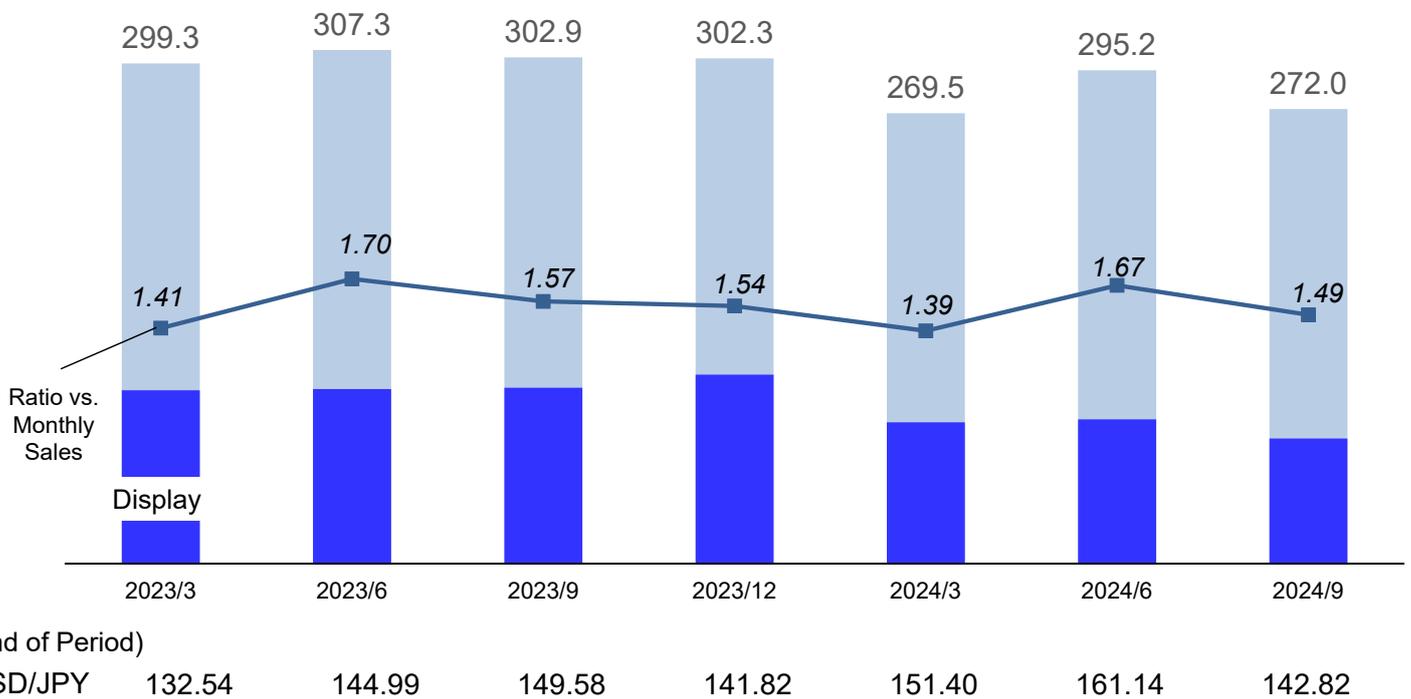
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Inventory Trends

• Inventories decreased to 272.0 billion yen from 295.2 billion yen as of the end of June.

(Billions of Yen, Months)



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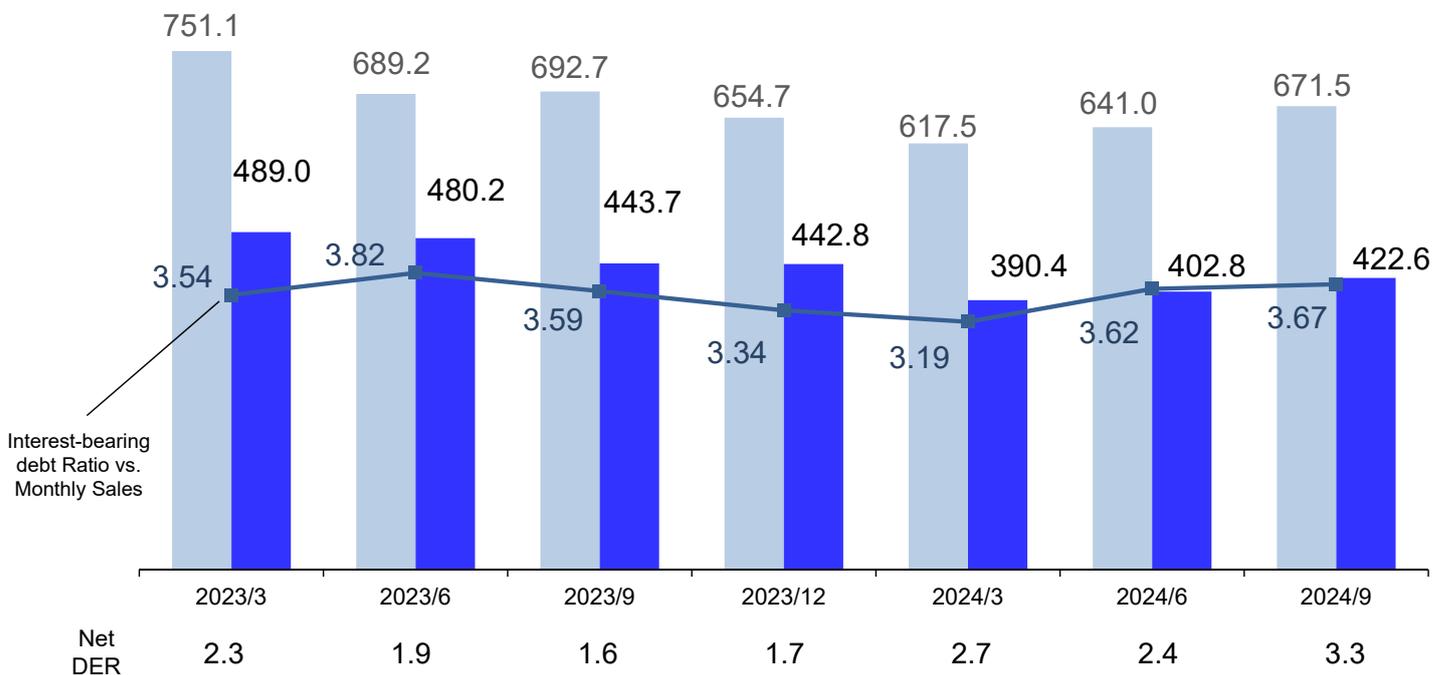
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Interest-Bearing Debt Trends

• Net interest-bearing debt increased to 422.6 billion yen from 402.8 billion yen as of the end of June.

Left bar: Interest-bearing debt
Right bar: Net interest-bearing debt

(Billions of Yen, Months)



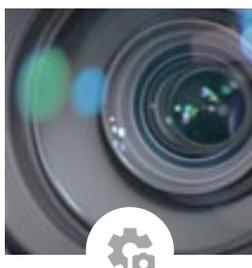
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*Net interest-bearing debt: interest-bearing debt – cash and deposits

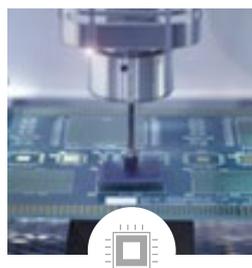
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III. Consolidated Financial Results Forecast for Fiscal 2024

FY2024 Key Initiatives (Asset Light)



Camera module
(Sharp Sensing Technology Corporation)



Semiconductor
(Sharp Fukuyama Laser Co., Ltd.)



Green Front Sakai
(SDP LCD plant and related facilities)

We are in final discussions with Hon Hai, aiming to conclude the transfer agreement in the third quarter of fiscal 2024 and close in the fourth quarter.

(1) SoftBank Corp.

We are in final discussions to conclude the transfer agreement for the land and building within the fiscal 2024.

(2) KDDI Corporation

We are discussing various conditions to realize the full operation of the AI data center within the fiscal 2025.

Consolidated Financial Results Forecast for Fiscal 2024

(Billions of Yen)

	FY2023	FY2024	
	Fiscal Year	Fiscal Year Forecast	Y on Y
Net Sales	2,321.9	2,100.0	-9.6%
Operating Profit (margin)	-20.3 (-0.9%)	10.0 (0.5%)	-
Ordinary Profit (margin)	-7.0 (-0.3%)	10.0 (0.5%)	-
Bottom-line Profit (margin)	-149.9 (-6.5%)	5.0 (0.2%)	-
Avg. Exchange Rate			
USD/JPY	144.62	150.00	
Euro/JPY	156.79	160.00	

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IV. Supplementary Data

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S-1

Consolidated Financial Results

(Billions of Yen)

	FY2023			FY2024		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Net Sales	1,158.2	1,163.6	2,321.9	1,096.4	1,003.6	2,100.0
Operating Profit	-5.8	-14.4	-20.3	0.4	9.6	10.0
(margin)	(-0.5%)	(-1.2%)	(-0.9%)	(0.0%)	(0.9%)	(0.5%)
Ordinary Profit	3.0	-10.1	-7.0	1.4	8.6	10.0
(margin)	(0.3%)	(-0.9%)	(-0.3%)	(0.1%)	(0.9%)	(0.5%)
Bottom-line Profit	4.9	-154.9	-149.9	22.9	-17.9	5.0
(margin)	(0.4%)	(-13.3%)	(-6.5%)	(2.1%)	(-1.8%)	(0.2%)

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S-2

Consolidated Quarterly Financial Results

(Billions of Yen)

	FY2023				FY2024	
	Q1	Q2	Q3	Q4	Q1	Q2
Net Sales	541.2	617.0	606.4	557.2	531.9	564.4
Operating Profit	-7.0	1.1	2.2	-16.7	-5.8	6.2
(margin)	(-1.3%)	(0.2%)	(0.4%)	(-3.0%)	(-1.1%)	(1.1%)
Ordinary Profit	-0.5	3.5	3.5	-13.6	-10.1	11.6
(margin)	(-0.1%)	(0.6%)	(0.6%)	(-2.5%)	(-1.9%)	(2.1%)
Bottom-line Profit	5.5	-0.5	-2.9	-152.0	-1.2	24.2
(margin)	(1.0%)	(-0.1%)	(-0.5%)	(-27.3%)	(-0.2%)	(4.3%)

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S-3

Sales by Segment

(Billions of Yen)

	FY2023			FY2024
	First Half	Second Half	Fiscal Year	First Half
Smart Life & Energy	229.0	223.4	452.5	229.0
Smart Office	271.4	310.5	582.0	329.6
Universal Network	146.1	165.7	311.8	154.2
Brand Business	646.6	699.7	1,346.4	712.9
Display Device	350.7	264.2	614.9	267.9
Electronic Device	183.3	217.9	401.2	133.1
Device Business	534.0	482.1	1,016.1	401.0
Subtotal	1,180.6	1,181.8	2,362.5	1,113.9
Adjustments	-22.4	-18.2	-40.6	-17.5
Total	1,158.2	1,163.6	2,321.9	1,096.4

*Sales include inter-segment sales and transfers.

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S-4

Operating Profit by Segment

(Billions of Yen)

	FY2023			FY2024
	First Half	Second Half	Fiscal Year	First Half
Smart Life & Energy	14.5 (6.3%)	13.2 (5.9%)	27.7 (6.1%)	8.3 (3.6%)
Smart Office	9.9 (3.7%)	19.7 (6.4%)	29.6 (5.1%)	18.2 (5.5%)
Universal Network	3.0 (2.1%)	5.8 (3.5%)	8.8 (2.8%)	3.6 (2.4%)
Brand Business	27.4 (4.2%)	38.8 (5.6%)	66.3 (4.9%)	30.2 (4.2%)
Display Device	-29.6 (-8.5%)	-53.6 (-20.3%)	-83.2 (-13.5%)	-24.8 (-9.3%)
Electronic Device	4.3 (2.4%)	8.7 (4.0%)	13.1 (3.3%)	4.6 (3.5%)
Device Business	-25.2 (-4.7%)	-44.8 (-9.3%)	-70.1 (-6.9%)	-20.1 (-5.0%)
Subtotal	2.1 (0.2%)	-5.9 (-0.5%)	-3.7 (-0.2%)	10.0 (0.9%)
Adjustments	-8.0	-8.5	-16.5	-9.6
Total	-5.8 (-0.5%)	-14.4 (-1.2%)	-20.3 (-0.9%)	0.4 (0.0%)

*Figures within parentheses indicate operating margin.

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S-5

Quarterly Sales by Segment

(Billions of Yen)

	FY2023				FY2024	
	Q1	Q2	Q3	Q4	Q1	Q2
Smart Life & Energy	109.2	119.8	109.2	114.1	112.4	116.6
Smart Office	126.6	144.8	150.2	160.2	155.6	173.9
Universal Network	65.7	80.3	92.5	73.1	78.5	75.6
Brand Business	301.5	345.0	352.1	347.6	346.6	366.2
Display Device	171.3	179.4	126.3	137.8	125.2	142.6
Electronic Device	79.5	103.8	137.0	80.8	69.8	63.2
Device Business	250.8	283.2	263.3	218.7	195.1	205.8
Subtotal	552.4	628.2	615.5	566.3	541.8	572.1
Adjustments	-11.1	-11.2	-9.1	-9.1	-9.8	-7.6
Total	541.2	617.0	606.4	557.2	531.9	564.4



*Sales include inter-segment sales and transfers.

S-6

Quarterly Operating Profit by Segment

(Billions of Yen)

	FY2023				FY2024	
	Q1	Q2	Q3	Q4	Q1	Q2
Smart Life & Energy	7.0 (6.4%)	7.4 (6.2%)	5.3 (4.9%)	7.8 (6.9%)	4.7 (4.3%)	3.5 (3.1%)
Smart Office	3.1 (2.5%)	6.7 (4.7%)	9.0 (6.0%)	10.7 (6.7%)	8.4 (5.4%)	9.8 (5.6%)
Universal Network	1.7 (2.7%)	1.2 (1.6%)	4.6 (5.0%)	1.2 (1.7%)	1.1 (1.4%)	2.5 (3.3%)
Brand Business	11.9 (4.0%)	15.5 (4.5%)	19.0 (5.4%)	19.8 (5.7%)	14.3 (4.1%)	15.8 (4.3%)
Display Device	-17.3 (-10.1%)	-12.3 (-6.9%)	-19.7 (-15.6%)	-33.8 (-24.6%)	-17.1 (-13.7%)	-7.6 (-5.4%)
Electronic Device	1.9 (2.5%)	2.4 (2.3%)	7.5 (5.5%)	1.2 (1.5%)	2.1 (3.1%)	2.5 (4.0%)
Device Business	-15.3 (-6.1%)	-9.9 (-3.5%)	-12.2 (-4.6%)	-32.6 (-14.9%)	-15.0 (-7.7%)	-5.1 (-2.5%)
Subtotal	-3.4 (-0.6%)	5.6 (0.9%)	6.8 (1.1%)	-12.8 (-2.3%)	-0.6 (-0.1%)	10.7 (1.9%)
Adjustments	-3.6	-4.4	-4.5	-3.9	-5.1	-4.4
Total	-7.0 (-1.3%)	1.1 (0.2%)	2.2 (0.4%)	-16.7 (-3.0%)	-5.8 (-1.1%)	6.2 (1.1%)



*Figures within parentheses indicate operating margin.

S-7

Capital Investment / Depreciation and Amortization

(Billions of Yen)

	FY2023			FY2024		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Capital Investment	22.3	25.2	47.6	14.4	35.6	50.0
Displays	10.3	9.4	19.8	6.1	9.0	15.1
Depreciation and Amortization	29.2	31.2	60.5	21.8	32.2	54.0
R&D Expenditures	36.7	36.2	73.0	39.1	40.9	80.0

(Yen)

Avg. Exchange Rate	FY2023			FY2024	
	First Half	Second Half	Fiscal Year	First Half	Fiscal Year Forecast
US Dollar	141.00	148.25	144.62	152.61	150.00
Euro	153.38	160.20	156.79	165.91	160.00

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S-8

Quarterly Capital Investment, Depreciation and Amortization, etc.

(Billions of Yen)

	FY2023				FY2024	
	Q1	Q2	Q3	Q4	Q1	Q2
Capital Investment	8.9	13.3	13.4	11.8	6.2	8.1
Displays	4.0	6.3	5.8	3.6	2.5	3.5
Depreciation and Amortization	14.1	15.1	15.6	15.5	11.0	10.8
R&D Expenditures	17.6	19.1	18.0	18.2	17.2	21.9

(Yen)

Avg. Exchange Rate	FY2023				FY2024	
	Q1	Q2	Q3	Q4	Q1	Q2
US Dollar	137.37	144.63	147.89	148.60	155.89	149.32
Euro	149.46	157.29	159.10	161.30	167.88	163.95

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S-9

Forward-Looking Statements

This presentation contains certain statements about the future plans, strategies, and performance of Sharp Corporation and its consolidated subsidiaries (“the Company” or “Sharp”). Statements not based on historical or present facts are assumptions and estimates based on information available at the time. Future plans, strategies, and performance are subject to known and unknown risks, uncertainties, and other factors. Actual performance, business activities, and financial position may differ materially from the assumptions and estimates provided herein due to risks, uncertainties, and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events, or other factors. Risks, uncertainties, and other matters that could affect actual results include, but are not limited to, to the following factors:

- (1) The economic conditions in which Sharp operates
- (2) Sudden, rapid fluctuations in demand for Sharp products and services, as well as intensified price competition
- (3) Exchange rate fluctuations (particularly between the yen and the U.S. dollar, the euro, and other currencies)
- (4) Regulations, including trade restrictions with other countries
- (5) The progress of collaborations and alliances with other companies
- (6) Litigation and other legal proceedings against Sharp
- (7) Rapid technological changes in products and services, etc.

*Amounts less than 100 million yen shown in this presentation material have been rounded down.

*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.

*Bottom-line profit: Profit attributable to owners of parent

*Segment Name Abbreviations:

Smart Life & Energy: SL Smart Office: SO Universal Network: UN Display Device: DD Electronic Device: ED

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