

July 9, 2012

Company Name: Sharp Corporation

Representative: Takashi Okuda

President

(Code number: 6753)

Announcing Resolution of Lawsuits via Settlement/Extraordinary Expenses

A series of civil lawsuits have been filed against Sharp Corporation (hereinafter “Sharp”) and are pending in North America and Europe in regards to the TFT LCD business. Sharp has agreed to settle three of those lawsuits, which were filed by Dell Inc. (U.S.) and two other companies (hereinafter referred to collectively as “Plaintiff Companies”). Based on these settlements, Sharp will pay a total amount of \$198.5 million (¥15,857 million), which will be recorded as extraordinary expenses.

1. Background from the Commencement of Lawsuits to Settlement

The Plaintiff Companies brought lawsuits in and after November 2009 against Sharp seeking monetary damages regarding LCD transactions.

After carefully taking into consideration the applicable U.S. laws, the facts of the case, and other factors, Sharp has decided that the best possible course of action is to resolve these lawsuits by settlement.

2. Details of Settlements

Sharp has agreed to pay the sum of \$198.5 million (¥15,857 million) to the Plaintiff Companies by concluding settlement agreements. Upon payment of the aforementioned amount, all three lawsuits will be withdrawn.

3. Details of Extraordinary Expenses

A total of ¥15,857 million will be recorded by Sharp as extraordinary expenses for the fiscal period of April 1 through June 30, 2012 term.

4. Forecast

Financial closing figures for the fiscal period of April 1 through June 30, 2012 term are currently being determined. Performance forecasts including the impact of these extraordinary expenses will be released at a later date.