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Notice of Recording of Restructuring Charges (Extraordinary Item in Other Expenses)

Sharp Corporation (“the Company”) announces that it recorded restructuring charges as an extraordinary item in other expenses in consolidated financial results for the first quarter ended June 30, 2012.

1. Reason for recording of restructuring charges

The Company is pushing ahead with LCD business restructuring with the aim of enhancing cost competitiveness and improving profitability, and working on mass production of high-performance LCD panels employing its proprietary IGZO technology. Meanwhile, the Company is reorganizing its business sites in Europe to establish a regional headquarters, and making a shift to a regionally autonomous operation framework, in order to realize business operation that addresses the needs of the local market, to transfer authority and expedite decision making, and to reinforce the business management structure.

The above business restructuring required 14,272 million yen, and the details of restructuring charges are as follows.

(millions of yen)

	Amount
Maintenance cost of inactive noncurrent assets incurred in establishing a framework for the conversion of production to LCD panels using IGZO	12,056
Cost associated with business restructuring such as reorganization of business sites in Europe	2,216
Total	14,272

2. Impact on financial performance

Consolidated financial results for the first quarter ended June 30, 2012, announced today, have reflected the impact on financial performance relating to the above.