



May 14, 2015

Company: Sharp Corporation
Representative: Kozo Takahashi, President
Securities Code: 6753

Notice of Difference between Forecast and Actual Results **for the Year Ended March 31, 2015**

Sharp Corporation (“the Company”) announces the difference between the forecast (announced on February 3, 2015) and the actual results for the year ended March 31, 2015 as follows.

1. Difference between forecast and actual results for the year ended March 31, 2015 (April 1, 2014 to March 31, 2015)

(millions of yen)

	Net Sales	Operating Income (Loss)	Net Income (Loss)	Net Income (Loss) per Share (yen)
Forecast previously announced (A)	2,900,000	50,000	(30,000)	(17.74)
Results (B)	2,786,256	(48,065)	(222,347)	(131.51)
Change (B-A)	-113,744	-98,065	-192,347	—
Rate of change (%)	-3.9	—	—	—
(Ref.) Results for the year ended March 31, 2014	2,927,186	108,560	11,559	8.09

2. Reason for difference

Operating results fell short of the previously announced forecast, due to sales decline and deteriorated profitability caused by further drop in the market price, as well as following inventory write-down in small- and medium-size LCDs, and a valuation reserve for inventory purchase commitments^{*1} on materials of solar cells (polysilicon) in Energy Solutions. Also, net results fell short of the previously announced forecast significantly because impairment loss and restructuring charges were recorded as other expenses^{*2}.

*1 For more details, please refer to “Notice of Recording Valuation Reserve for Inventory Purchase Commitments”

*2 For more details, please refer to “Notice Regarding Extraordinary Items in Other Expenses”