

[Translation]

February 4, 2016

To whom it may concern:

Company name: Sharp Corporation
Name of representative: Kozo Takahashi
President & Director
(Code: 6753)

Notice regarding the capital investment in Kameyama Plant No. 2

Sharp Corporation (hereinafter “Sharp”) announces that Sharp resolved, at its board of directors’ meeting held on February 4, 2016, to conduct a capital investment in order to increase production capacity and further improve the performance of small- and medium-sized high-value added LCD panels at its Kameyama Plant No. 2, as described below.

1. Reasons for the capital investment

Given the deterioration of the demand-supply balance and the fall in the selling price in the television and smartphone LCD panel market, Sharp has been shifting its focus to the medium-sized field, such as LCD panels for PCs and tablets. In this field, Sharp intends to increase the production capacity for high-value added panels required in the small- and medium-sized field that are high-definition, narrow-framed, low power consumption, or the like and to improve the profitability of Kameyama Plant No. 2.

2. Details of the capital investment

(1) Location	464 Kohgawa, Shiraki-cho, Kameyama, Mie
(2) Purpose	A set of facilities to improve the performance and production capacity of small- and medium-sized LCD panels.
(3) Amount to be invested	Approximately 11.2 billion yen

3. Schedule

(1) The date of the resolution of the board of directors’ meeting	February 4, 2016
(2) Timing of operation	January 2017 (expected)

4. Forecast

The profitability of Kameyama Plant No. 2 is expected to improve due to this deployment of capital investment; however, it will have no effect on the consolidated financial results for the year ending March 31, 2016. Sharp aims to recover the capital investment in two years.

The consolidated financial results forecast for the year ending March 31, 2016, will be announced once it becomes possible to reasonably estimate the forecast by the materialization of structural reforms currently under consideration or in progress.

End