

February 5, 2016

Company name: Sharp Corporation
Name of representative: Kozo Takahashi
President & Director
(Code: 6753)

Sharp's Comment on News Reports Regarding Management Reconstruction

Today, February 5, 2016, news reports were made that Sharp Corporation had provided initiative negotiating rights to Hon Hai Precision Industry Co., Ltd. (herein after "Hon Hai") However, this is not based on Sharp's announcement, and no such decisions have been made.

Sharp conducted negotiations with Hon Hai today regarding our management reconstruction. The main contents of our agreement with Hon Hai are as the following:

1. Both parties will continue to negotiate in good faith and in a timely and expeditious manner regarding the final conditions of contract.
2. Hon Hai extends the effective term of its offer to Sharp until February 29, 2016.

End