

Revision Notice of Financial Results Forecast for the Fiscal Year Ending March 31, 2016

Sharp Corporation announces the revision of its financial results forecast for the fiscal year ending March 31, 2016 as follows. The previous forecast was announced on October 26, 2015.

1. Revisions of financial results forecast

Revision of the consolidated financial results forecast for the fiscal year ending March 31, 2016 (April 1, 2015 to March 31, 2016)

	Net Sales (Millions of yen)	Operating Income (Loss) (Millions of yen)	Net Income (Loss) Attributable to Sharp Corporation (Millions of yen)	Net Income (Loss) per Share (yen)
Forecast previously announced (A)	2,700,000	10,000	—	—
Revised forecast (B)	2,450,000	(170,000)	—	—
Change (B-A)	(250,000)	(180,000)	—	—
Rate of change (%)	-9.3	—	—	—
(Ref.) Results of fiscal year ended March 31, 2015	2,786,256	(48,065)	(222,347)	(131.51)

2. Reason for revision

Operating results downturned from the previous announce, due to LCDs sales decline and price falls, and operation loss from low factory utilization. In addition, further devaluation for inventory is expected due to slow moving stocks.

Sales is declining prominently in the fourth quarter for LCD TV, home appliances, and MFP business in Chinese market. Additionally, an increase in sales promotion expenses is expected for the reduction of LCD TV channel inventories.

Furthermore, sales decline for home appliances in domestic sales, and the price falls and sales decline in the residential-use and industrial-use solar business is continuously occurring due to a deterioration in the market situation.

Hence we hereby announce the revision of financial forecast of the fiscal year ending March 31, 2016 from the previous announce on October 26, 2015.

Sharp Group intends to announce the forecast of net income (loss) attributable to Sharp Corporation and net income (loss) per share, once it becomes possible to make a reasonable estimate of the impact on consolidated financial statements.

Note: The aforementioned estimates of financial results are based on information available and deemed reasonable to the Sharp Group at the time of announcement and are not commitments made by the Sharp Group. Actual operating results may differ materially from the forecast due to various factors. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Sharp Group operates
- Sudden, rapid fluctuations in demand for products and services, as well as intense price competition
- Changes in exchange rates (particularly between the yen and the U.S. dollar, the euro and other currencies)
- Regulations such as trade restrictions in other countries
- The progress of collaborations and alliances with other companies
- Litigation and other legal proceedings against the Sharp Group
- Rapid technological changes in products and services, etc.