

October 19, 2016

[Translation]

Company name: Sharp Corporation
Name of representative: J.W. Tai
President & Chief Executive Officer
(Code: 6753)

Sharp's Comment on Media Reports Regarding Sharp's Financial Results

On October 19, The Nikkei (The Nihon Keizai Shimbun), a Japanese newspaper, reported an article regarding Sharp's business forecast for the second quarter ended September 30, 2016 and consolidated financial results for the year ended March 31, 2017. However these reports are not based on Sharp's announcement.

Sharp's consolidated net sales for the year ended March 31, 2017 are forecasted to end lower than the last fiscal year. Meanwhile, ever since the start of our new management system from August, Sharp has been accelerating structural reforms aiming to achieve early profitability, and with results of improved profitability utilizing the synergy effect with Hon Hai Group, operating income / loss and net income / loss are forecasted to improve drastically.

Currently we are aggregating our business results for the second fiscal quarter, and we are not at the stage to announce our annual consolidated business forecast either. Sharp will announce our financial results for the second quarter ended September 30, 2016 on November 1, 3:00 p.m., and annual business forecasts will also be announced at this timing.

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