

[Translation]

February 3, 2017

To Whom It May Concern

Company Name: Sharp Corporation
Representative: J.W. Tai
(Code No. 6753)

Notice of Revision of Financial Results Forecast for the Fiscal Year Ending March 31, 2017

Sharp Corporation (“the Company”) announces the revision of its financial results forecast for the year ending March 31, 2017 as follows.

1. Revision of financial results forecast

Revision of forecast of the consolidated financial results for the year ending March 31, 2017 (April 1, 2016 to March 31, 2017)

	Net Sales (Millions of yen)	Operating Income (Loss) (Millions of yen)	Profit (Loss) attributable to owners of parent (Millions of yen)	Net Income (Loss) per Share (yen)
Forecast previously announced (A)	2,000,000	25,700	(41,800)	(10.69)
Revised forecast (B)	2,050,000	37,300	(37,200)	(9.65)
Change (B-A)	50,000	11,600	4,600	1.04
Rate of change (%)	2.5	45.1	—	—
(Ref.) Results for the year ended March 31, 2016	2,461,589	(161,967)	(255,972)	(154.64)

2. Reason for revision

The Company has revised the forecasts originally announced on November 1, 2016. While net sales are expected to improve marginally, the Company anticipates significant improvement in operating income and profit attributable to owners of parent. This improvement is mainly due to the effects of cost-reduction initiatives and reduced business expenses despite the recording of impairment loss in other income (expenses)*.

* Please see “Notice Regarding Impairment Loss in Other Income (Expenses)” published today.

Note: The aforementioned estimates of financial results are based on information available and deemed reasonable to the Sharp Group at the time of announcement and are not commitments made by the Sharp Group. Actual operating results may differ materially from the forecast due to various factors. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Sharp Group operates
- Sudden, rapid fluctuations in demand for products and services, as well as intense price competition
- Changes in exchange rates(particularly between the yen and the U.S. dollar, the euro and other currencies)
- Regulations such as trade restrictions in other countries
- The progress of collaborations and alliances with other companies
- Litigation and other legal proceedings against the Sharp Group
- Rapid technological changes in products and services, etc.