

[Translation]

April 28, 2017

To Whom It May Concern

Company Name: Sharp Corporation  
Representative: J.W. Tai  
President & Chief Executive Officer  
(Code No. 6753)

Notice Regarding Change in Number of Years Used to Amortize  
Net Defined Benefit Liability

Sharp Corporation has made the following accounting entries to its consolidated and non-consolidated financial results for the fourth quarter of the fiscal year ended March 31, 2017 (January 1, 2017 to March 31, 2017).

The Company and its domestic consolidated subsidiaries previously amortized actuarial gain/loss and past service costs on the severance and pension benefits over 14 years. Effective from the year ended March 31, 2017, the amortization period has been changed to 13 years because the average of the estimated remaining service years decreased.

As a result, retirement benefit costs have decreased by 5,530 million yen and 3,896 million yen for consolidated and non-consolidated financial results for the current fiscal year.

(Note) Amounts less than 1 million have been truncated.

Sharp Corporation has reflected the earnings impact of this accounting transaction in Consolidated Financial Results for the Year Ended March 31, 2017 [Japanese Accounting Standards], published today.