

May 18, 2017

[Translation]

Company Name: Sharp Corporation  
Representative: J.W. Tai  
President & Chief Executive Officer  
(Code No. 6753)

### **Notice Regarding Participation in SoftBank Vision Fund**

Sharp Corporation (“Sharp”) announces today that it has decided to participate in the SoftBank Vision Fund (the “Fund”), a private fund established by SoftBank Group Corp. (“SBG”).

#### 1. Reason for Participating in the Fund

In the consolidated results of fiscal year ended March 31, 2017, Sharp’s operating income was positive for the first time in 3 years due to it returning to profitability in all of its business units. To transition toward a path of growth, Sharp is now looking at a variety of options. Among these, Sharp has identified IoT as a keyword for innovation that is advancing around the world and, in order to return to brilliance as New Sharp, has set a new direction to expand its businesses aggressively forward and transform itself into one of the world’s top “IoT companies”.

The Fund is expected to invest in IoT and other leading-edge technologies and Sharp expects the Fund will forge new business sectors and give birth to a new paradigm shift with one of the world’s largest funds. Sharp decided to participate in the Fund because, by participating in a fund of this kind, it expects to capture an opportunity to learn about the IoT space, which will in turn enable Sharp to accelerate its business expansion as an IoT company, which Sharp is aiming for. Furthermore, since SBG’s investment team, which has investment management capabilities in the technology sector as well as highly regarded wide-ranging operational knowledge and experience, will be making the investments, Sharp expects its participation in the Fund to be conducive to improved financial performance.

Once the Fund is operational, for each investment executed by the Fund, Sharp will make investments that are proportional to its contribution to the Fund. The investment period is 5 years and Sharp’s commitment (maximum contribution) is USD 1 billion (JPY 112.6 billion at an exchange rate of USD 1 = JPY 112.64).

#### 2. Outline of the Fund

- (1) Name: SoftBank Vision Fund
- (2) Manager: An overseas subsidiary of SBG
- (3) Investment criteria: Mainly companies in the technology sector

#### 3. Impact on Consolidated Financial Statements

Sharp will receive dividends in return for its investment. The Fund does not guarantee the investment principal, so losses may be incurred in line with investment performance. Any specific impacts will be disclosed as necessary.

End.