

[Translation]

August 5, 2020

To Whom It May Concern

Company Name : Sharp Corporation  
Name of representative : J.W. Tai  
Chief Executive Officer  
(Code No. 6753)

**Notice of Financial Results Forecast for the Fiscal Year Ending March 31, 2021**

Sharp Corporation (“the Company”) announces the financial results forecast for the year ending March 31, 2021 as follows.

**1. Financial results forecast**

Consolidated financial results forecast for the year ending March 31, 2021 (April 1, 2020 to March 31, 2021)

	Net Sales (Millions of yen)	Operating Profit (Millions of yen)	Profit attributable to owners of parent (Millions of yen)	Net Income per Share (yen)
Forecast previously announced (A)	—	—	—	—
Revised forecast (B)	2,350,000	82,000	50,000	81.85
Change (B-A)	—	—	—	—
Rate of change (%)	—	—	—	—
(Ref.) Results for the year ended March 31, 2020	2,271,248	52,773	20,958	34.31

**2. Reason for the forecast**

In the announcement of Consolidated Financial Result for the Year Ended March 31, 2020 released on May 19, 2020, the Company did not announce the consolidated financial results forecast for the year ending March 31, 2021 due to the difficulty in predicting the future development of the COVID-19 pandemic. Although it is still difficult to forecast when the pandemic will end, the supply chain of the Company group has already normalized for the most part, and as long as constraints in sales are dissolved, the Company expects its main business performance to recover.

The financial results forecast for the year ending March 31, 2021 shows profit increase against that of last fiscal year, partly because the financial results for the year ended March 31, 2020 included special items such as the increase in the retirement benefit expenses, in addition to the impact of COVID-19.

While the Company forecasts its consolidated financial results on the assumption that the economic activities in each country will be normalized gradually, the Company will make an announcement once any material events requiring disclosure occurs.

Note: The aforementioned forecasts of financial results are based on information available and deemed reasonable to the Sharp Group at the time of announcement and are not commitments made by the Company. Actual operating results may differ materially from the forecast due to various factors. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Company and its group companies operates;
- Sudden, rapid fluctuations in demand for the Company's products and services, as well as intense price competition;
- Changes in exchange rates (particularly between the Japanese yen and the U.S. dollar, the euro and other currencies);
- Regulations such as trade restrictions in other countries;
- The progress of collaborations and alliances with other companies;
- Litigation and other legal proceedings against the Company;
- Rapid technological changes in products and services.