

[Translation]

February 7, 2023

To Whom It May Concern

Company Name: Sharp Corporation
Name of representative: Po-Hsuan Wu
Chief Executive Officer
(Code No. 6753)

**Notice Regarding Revision of Consolidated Financial Results Forecast
for the Fiscal Year Ending March 31, 2023**

Sharp Corporation (“the Company”) announces the revision of its consolidated financial results forecast for the year ending March 31, 2023 as follows. Previous forecast was announced on November 4, 2022.

1. Revision of financial results forecast

Revision of the consolidated financial results forecast for the year ending March 31, 2023
(April 1, 2022 to March 31, 2023)

	Net Sales (Millions of yen)	Operating Profit (Millions of yen)	Profit attributable to owners of parent (Millions of yen)	Net Income per Share (yen)
Forecast previously announced (A)	2,700,000	25,000	5,000	7.81
Revised forecast (B)	2,550,000	(20,000)	TBD	TBD
Change (B-A)	(150,000)	(45,000)	—	
Rate of change (%)	(5.6%)	—	—	
(Ref.) Results for the year ended March 31, 2022	2,495,588	84,716	73,991	121.14

2. Reason for the revision

Forecast on net sales is lower than the previous forecast due to declining demand for final products in display business, and sluggish market for brand business in Japan and ASEAN. Operating profit is also expected to fall below the previous forecast owing to the above impact and the Company to execute productions placing priority on managing optimal inventory level. Due to these reasons, the Company announces revision in its consolidated financial results forecast.

Meanwhile, since the Company is currently implementing significant structural reform in businesses including display device and ICT to improve its performance in the year ending March 31, 2024, it is difficult to make a reasonable forecast on its profit attributable to owners of parent at this time being. The Company will disclose its forecast immediately once future outlook become clear.

Note: The aforementioned forecasts of financial results are based on information available and deemed reasonable to the Sharp Group at the time of announcement and are not commitments made by the Company. Actual operating results may differ materially from the forecast due to various factors. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Company and its group companies operates;
- Sudden, rapid fluctuations in demand for the Company's products and services, as well as intense price competition;
- Changes in exchange rates (particularly between the Japanese yen and the U.S. dollar, the euro and other currencies);
- Regulations such as trade restrictions in other countries;
- The progress of collaborations and alliances with other companies;
- Litigation and other legal proceedings against the Company;
- Rapid technological changes in products and services.