

[Translation]

February 6, 2024

To Whom It May Concern

Company Name: Sharp Corporation
Name of representative: Po-Hsuan Wu
Chief Executive Officer
(Code No. 6753)

Notice Regarding Revision of Consolidated Financial Results Forecast
for the Fiscal Year Ending March 31, 2024

Sharp Corporation (“the Company”) announces the revision of its consolidated financial results forecast for the year ending March 31, 2024 as follows. Previous forecast was announced on May 11, 2023.

1. Revision of financial results forecast

Revision of the consolidated financial results forecast for the year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

	Net Sales (Millions of yen)	Operating Profit (Millions of yen)	Profit attributable to owners of parent (Millions of yen)	Net Income per Share (yen)
Forecast previously announced (A)	2,560,000	40,000	10,000	15.40
Revised forecast (B)	2,350,000	0	(10,000)	(15.40)
Change (B-A)	(210,000)	(40,000)	(20,000)	
Rate of change (%)	(8.2%)	(100.0%)	—	
(Ref.) Results for the year ended March 31, 2023	2,548,117	(25,719)	(260,840)	(407.31)

2. Reason for the revision

In the device business, the market conditions for small and medium-size displays are extremely sluggish due to the delayed recovery in demand for smartphones, PCs, and tablets. As a result, the forecast on the net sales is expected to fall below the previous forecast.

In relation to this impact, the Company will also revise the consolidated financial results forecast for operating profit and profit attributable to owners of parent as stated above.

Note: The aforementioned forecasts of financial results are based on information available and deemed reasonable to the Sharp Group at the time of announcement and are not commitments made by the Company. Actual operating results may differ materially from the forecast due to various factors. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Company and its group companies operates;
- Sudden, rapid fluctuations in demand for the Company's products and services, as well as intense price competition;
- Changes in exchange rates (particularly between the Japanese yen and the U.S. dollar, the euro and other currencies);
- Regulations such as trade restrictions in other countries;
- The progress of collaborations and alliances with other companies;
- Litigation and other legal proceedings against the Company;
- Rapid technological changes in products and services.