

SHARP CORPORATION

HEAD OFFICE 22-22 Nagaike-cho, Abeno-ku, Osaka 545-8522 JAPAN
Tel 06.6621.1272 Fax 06.6628.1667

TOKYO OFFICE 8-banchi, Ichigaya-Hachiman-cho, Shinjuku-ku, Tokyo 162-8408 JAPAN
Tel 03.3260.1870 Fax 03.3260.1822

FOR IMMEDIATE RELEASE

Press Release No. 06-027 Date: Oct 4, 2006

Announcement of Convertible Bond Issue with Attached Warrants

Sharp Corporation (hereinafter referred to as "Sharp") resolved the following with regard to the 20th unsecured convertible bond issue with attached warrants that was decided at the Board of Directors Meeting held on September 26, 2006.

1. Details regarding attached warrants

Conversion price Per share: ¥2,531

Decision date for conversion price

• Closing price, Tokyo Stock Exchange on date of deciding conversion price \$2,025

• Percentage premium 24.99% [{(conversion price)/(closing price)-1}x100]

2. Details regarding bond

Coupon rate 0%

3. Application period

October 5, 2006-October 11, 2006

4. Payment date (warrant distribution date)

October 17, 2006

October 4, 2006

Note for reference: Outline of 20th unsecured convertible bond issue with attached warrants (as announced September 26, 2006)

(1) Total issue amount

¥200 billion

(2) Exercise period

November 1, 2006-September 27, 2013

(3) Maturity date

September 30, 2013

Note: This document has been prepared to provide general information about the 20th unsecured convertible bond issue with attached warrants, and is not a sales offer or solicitation. This transaction dose not involve any public offering of securities in any region outside Japan.