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FOR IMMEDIATE RELEASE

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Notification Regarding Revision (Dividend Increase) of Year-End Dividend Forecast for Fiscal 2006

Sharp Corporation announces it will revise upward its per-share year-end dividend forecast (announced on April 26, 2006) as stated below and will propose a dividend increase for fiscal 2006 at the 113th Ordinary General Meeting of Shareholders scheduled to take place on June 22, 2007.

1. Reason for Revising Dividend Forecast (Dividend Increase)

For fiscal 2006, we recorded consolidated operating income of 186.5 billion yen, an increase of 13.9% over the previous year, and net income of 101.7 billion yen, an increase of 14.7% over the previous year. All figures represent record highs for 4 consecutive years.

In response to the constant support we have received from our shareholders, we will revise the year-end dividend upward for fiscal 2006, from the 12 yen per share of the previous forecast to 14 yen, an increase of 2 yen. Since we have already increased the interim dividend from 10 yen of the previous term by 2 yen to 12 yen, we expect the dividend for the year as a whole to be 26 yen, an increase of 4 yen. With this dividend increase, our dividends will have been increased for 7 consecutive years since fiscal 2000.

We also plan to declare an annual dividend for fiscal 2007 of 28 yen per share (interim and year-end dividend of 14 yen respectively).

2. Details of Revision

	(yen)		
	Interim dividend per share	Year-end dividend per share	Annual dividend per share
Previous forecast for fiscal 2006 (announced on April 26, 2006)	12.00	12.00	24.00
Revised figures for fiscal 2006	12.00	14.00	26.00
(For fiscal 2005)	(10.00)	(12.00)	(22.00)

3. Basic Policy on Return of Earnings

Sharp considers distributing profits to shareholders to be one of management's top priorities. While maintaining consistently stable dividend pay-outs, and while carefully considering our consolidated business performance, financial situation and future business development in a comprehensive manner, we will implement a set of measures to return profits to our shareholders, such as increasing the amount of periodic dividends. Under this policy, we will continue to return profit actively, targeting a consolidated pay-out ratio of 30%.