

SHARP CORPORATION

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FOR IMMEDIATE RELEASE

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Notification Regarding Dissolution and Liquidation of Subsidiaries

Sharp Corporation has decided to dissolve and to liquidate the following 2 subsidiaries.

1. Sharp Technology (Taiwan) Corporation

1) Company Profile

Company Name: Sharp Technology (Taiwan) Corporation

Location: Taipei, Taiwan

Representative: Masamitsu Takahashi

Business: Research and Development

Date of Establishment: 25th February 1992

Common Stock: NT\$ 80,000,000

Number of Shares: 8,000,000

Fiscal Year-End: 31st March

Number of Employees: 20 (as of 31st March 2007)

Ownership of Shares: Sharp Corporation 99.95%

Sharp Electronics (Taiwan) Co., Ltd. 0.05%

2) Reason for Dissolution and Liquidation

The company has been operated as Own Design Manufacturing Company in Taiwan. But recently, the Company's business is decreasing because most Taiwan companies have set up their manufacturing bases in China, and Sharp Corporation is now developing new products of one-of-a-kind character in Japan. So Sharp Corporation has decided to dissolute and liquidate the company.

3) Schedule

Completion of Liquidation is planned for the end of March 2008.

4) Impact on Sharp Corporation's Results

The dissolution and liquidation of the company will have only a slight impact on Sharp Corporation's results and the Sharp Group's consolidated results.

2. Sharp Microelectronics Technology (Malaysia) Sdn. Bhd.

1) Company Profile

Company Name: Sharp Microelectronics Technology (Malaysia) Sdn. Bhd.

Location: Selangor, Malaysia

Representative: Mitsuyoshi Hayakawa

Business: User Support for Electronics Components

Date of Establishment: 20th September 2002

Common Stock: M\$ 600,000

Number of Shares: 300,000

Fiscal Year-End: 31st March

Number of Employees: 4 (as of 31st March 2007)

Ownership of Shares: Sharp Electronics (Singapore) Pte., Ltd. 100%

2) Reason for Dissolution and Liquidation

The company has been a User Support Company for Electronics Components in Malaysia. But recently, the Company's business is decreasing because most users (Japanese Companies etc.) have set up their manufacturing bases in China. So Sharp Corporation has decided to dissolute and liquidate the company.

3) Schedule

Completion of Liquidation is planned for the end of October 2008.

4) Impact on Sharp Corporation's Results

The dissolution and liquidation of the company will have only a slight impact on Sharp Corporation's results and the Sharp Group's consolidated results.