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FOR IMMEDIATE RELEASE

Press Release No. 07-048

Date: November 16, 2007

Notification Regarding Dissolution and Liquidation of Subsidiary

Sharp Electronics (Taiwan) Co., Ltd., a subsidiary of Sharp Corporation, decided at a directors' meeting today to dissolve itself.

1. Sharp Electronics (Taiwan) Co., Ltd.

1) Company Profile

Company Name: Sharp Electronics (Taiwan) Co., Ltd.
Location: Kaohsiung, Taiwan
Representative: Susumu Kitamura
Business: Manufacturing and sales of electronic components
Date of Establishment: 24th December 1986
Common Stock: NT\$ 556,000,000
Number of Shares: 55,600,000
Fiscal Year-End: 31st March
Number of Employees: 396 (as of 31st March 2007)
Ownership of Shares: Sharp Corporation 100%

2) Reason for Dissolution and Liquidation

The company has been operating as a manufacturer and seller of electronic components, mainly TFT LCD module products for supply to LCD manufacturing companies in Taiwan. However, since most of Taiwan's LCD manufacturers have shifted their manufacturing bases to China, it has become very difficult for this company to stay in operation. For this reason, Sharp Corporation has decided to dissolve and liquidate the company.

3) Schedule

Resolution of Dissolution at Directors' Meeting: 16th November 2007 (today)
Completion of Liquidation: By end of March 2009 (planned)

4) Impact on Sharp Corporation Results

The dissolution and liquidation of the company will have only a slight impact on Sharp Corporation results and on Sharp Group consolidated results.