

March 24, 2009

Company: Sharp Corporation
Representative: Mikio Katayama, President & COO
Securities Code: 6753

Notice on Establishment of Subsidiary

Sharp Corporation (hereinafter "Sharp") hereby announces that Sharp decided, at the Board of Directors Meeting held on March 24, 2009, to establish a subsidiary of Sharp on April 1, 2009 as explained below.

Description

1. Purpose of Establishment of the Subsidiary

Sharp has been negotiating with Sony Corporation for the goal of entering into the Joint Venture Agreement regarding the establishment of a joint venture company to produce and sell large-sized LCD panels and LCD modules using the world's first 10th generation mother glass substrates.

The new LCD panel factory now under construction by Sharp in Sakai, Osaka, Japan shall be prepared for the joint venture company, and Sharp shall establish a wholly owned subsidiary of Sharp to be the nucleus of the joint venture company.

2. Outline of Subsidiary to be Established

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|---------------------------------------|--|
| (1) Corporate Name: | Sharp Display Products Corporation |
| (2) Date of Establishment: | April 1, 2009 (Planned) |
| (3) Head Office: | 1, Takumi-cho, Sakai-ku, Sakai, Osaka, Japan |
| (4) Name of Representative: | Hiroshi Saji, President
(Corporate Management Advisor of Sharp) |
| (5) Principal Business: | Production and sales of LCD panels and LCD modules |
| (6) Fiscal Year-End: | March 31 |
| (7) Principal Business Establishment: | Same location as head office |
| (8) Capital: | 100 million yen |
| (9) Total Number of Shares Issued: | 2,000 shares |
| (10) Shareholder: | Sharp Corporation (100%) |

3. Schedule of Establishment

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|---|-------------------------|
| (1) Board of Directors Meeting to Decide the Establishment: | March 24, 2009 |
| (2) Date of Establishment: | April 1, 2009 (Planned) |

4. Impact on Results

The establishment of the subsidiary on April 2009 will have no impact on the consolidated results in fiscal year ending March 31, 2009.

Prospective consolidated results in fiscal year ending March 31, 2010 is scheduled to be made public in late April 2009.