

June 28, 2012

Company Name: Sharp Corporation  
Representative: Takashi Okuda  
President  
(Code No. 6753)

## **Partial Completion of the Transfer of the Shares in Subsidiary and Change of Assignee of the Shares in Subsidiary**

In connection with the transfer of shares in Sharp's subsidiary, Sharp Display Products Corporation ("SDP"), as mentioned in the announcement dated March 27, 2012 (the "Announcement"), "Issuance of New Shares Through Third-Party Allotment Associated with Business Alliance and Partial Transfer of Shares in Subsidiaries" (the "Share Transfer"), Sharp Corporation ("Sharp") hereby announces that the Share Transfer has now been partially completed.

Sharp also hereby announces that there is a change in the assignee of the Share Transfer.

### **I. Partial Completion of the Share Transfer**

#### **1. Partial Completion of Transfer of Shares in SDP**

Sharp has had numerous discussions mainly with Mr. Terry Tai-Ming Gou ("Mr. Gou"), Representative of Hon Hai Precision Industry Co., Ltd. ("Hon Hai") with respect to the details of collaboration regarding the capital and business alliance among Sharp and four companies of Hon Hai group led by Hon Hai (the "Capital and Business Alliance"). Today, we have received the partial payment of the Share Transfer, in the amount of 17,040,000,000 yen, from SIO International Holdings Limited (Please refer to "II. Change of Assignee of the Share Transfer" for details), the assignee of the Share Transfer. Accordingly, we will now transfer 340,800 shares in SDP in consideration for the said payment. It is scheduled that the remaining payment for the Share Transfer and the transfer of shares in SDP will take place in the near future sequentially.

#### **2. Number and Price of Transferred Shares and Status of Shareholding before and after the Share Transfer**

There have been no changes from the Announcement in the number and price of transferred shares, and status of shareholding before and after the transfer at the time of the completion of the Share Transfer (When the transfer of all shares to be transferred is completed. The same shall apply hereinafter.)

As announced in our press release dated April 10, 2012, "Basic Agreement on Business Integration of Liquid Crystal Display Color Filter Businesses Operated by Toppan Printing and Dai Nippon Printing in Sakai Plant into Sharp's Subsidiary, and Transfer of Sharp Subsidiary" and the press release dated May 24, 2012, "Business Integration (Simplified Absorption-type Company Split) of Liquid Crystal Display Color Filter Businesses Operated by Toppan Printing and Dai Nippon Printing at Sakai Plant into Sharp's Subsidiary and Transfer of Sharp's Subsidiary", the transfer of Sharp's subsidiary will occur at the time of the completion of absorption-type company split of Toppan Printing Co., Ltd., Dai Nippon Printing Co., Ltd. and DNP Color Techno Sakai Co., Ltd. into SDP regarding the business of the liquid crystal display color filter in Sakai plant and the completion of Share Transfer.

#### **3. Future Prospects**

The influences and other relevant matters of the Share Transfer on business performances of Sharp for the fiscal year ending March 2013 will be notified as promptly needed.

## II. Change of Assignee of the Share Transfer

### 1. Change of Assignee

#### (1) Original Assignee

Terry Tai-Ming Gou

#### (2) Assignee after Change

SIO International Holdings Limited

#### (3) Reason for Change

As mentioned in the Announcement, we were originally scheduled to conduct the Share Transfer to Mr. Gou, Representative of Hon Hai. However, in response to the request by Mr. Gou, we determined to change the assignee of the Share Transfer to his investment company, SIO International Holdings Limited. As a result of this change, Mr. Gou representing Hon Hai will make an investment in SDP through the investment company, and therefore the said change does not affect our original plan in which Mr. Gou will invest in SDP for the purpose of establishing a concrete partnership with us in the Capital and Business Alliance.

### 2. Outline of New Assignee of Shares

(1)	Name	SIO International Holdings Limited	
(2)	Address	Scotia Centre, 4 <sup>th</sup> Floor, P.O.Box 2804, George Town, Grand Cayman, KY1-1112, Cayman Islands	
(3)	Title and Name of Representative	Director : Tao Yung-Ching	
(4)	Principal Business	Investment, etc.	
(5)	Capital	3.5 million yen	
(6)	Date of Establishment	May 7, 2012	
(7)	Total Assets of Preceding Business Year	—	
(8)	Net Assets of Preceding Business Year	—	
(9)	Major Shareholders and Their Shareholding Ratio	Winner City Group Limited	71.81%
		iFlux Technology Limited	28.19%
(10)	Relationship between Sharp and New Assignee	Capital Relationship	There is no significant capital relationship to be specified between the Sharp and the new assignee. In addition, there is no noteworthy capital relationship between the concerned parties or affiliates of Sharp and the concerned parties or affiliates of the new assignee. Furthermore, the both of the major shareholders of the new assignee are the investment companies of Mr. Gou.
		Human Relationship	There is no human relationship to be specified between Sharp and the new assignee. In addition, there is no noteworthy human relationship between the concerned parties or affiliates of Sharp and the concerned parties or affiliates of the new assignee.
		Business Relationship	There is no business relationship to be specified between Sharp and the new assignee. In addition, there is no noteworthy business relationship between the concerned parties or affiliates of Sharp and the concerned parties or affiliates of the new assignee.
		Classification as Related Parties	The new assignee is not classified as a related party of Sharp. In addition, the concerned parties or affiliates of the new assignee are not classified as related parties of Sharp.

### 3. Number and Price of Transferred Shares and Status of Shareholding before and after the Share Transfer

Please refer to “I. 2. Number and Price of Transferred Shares and Status of Shareholding before and after the Share Transfer” regarding the number and price of transferred shares and the status of shareholding before and after the Share Transfer.

4. Term of the Share Transfer

There have been no changes from the Announcement.

5. Future Prospects

Please refer to “I. 3. Future Prospects.”