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[Translation]

Company Name: Sharp Corporation
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Results of Voluntary Retirement Program and Recording of Extraordinary Loss

Sharp Corporation announces the results of “Sharp Corporation Announces Voluntary Retirement Program” announced on May 14, 2015, and the recording of an extraordinary loss as below:

1. Outline of voluntary retirement program

- (1) Applied companies: Sharp Corporation and its major consolidated subsidiaries in Japan
- (2) Number of accepting application: approx. 3,500 personnel
- (3) Application period: from July 27, 2015 to August 4, 2015
- (4) Date of retirement: September 30, 2015

2. Results of voluntary retirement program

Number of applicants accepting voluntary retirement program: 3,234 personnel*

*Including permanent and non-permanent employees

3. Future outlook

Sharp estimates the expense of the voluntary retirement program as total of approx. 24.3 billion yen for Sharp Corporation and its major consolidated subsidiaries in Japan. The expense is scheduled to be recorded as an extraordinary loss for the 2nd quarter of the fiscal year ending March 31, 2016. We expect the effects of the personnel reduction resulting from the voluntary retirement program as total of approx. 15 billion yen for the fiscal year ending March 31, 2016.

In the consolidated earnings forecast for the fiscal year ending March 31, 2016, the ordinary income and the current net income attributable to the shareholders of the parent company will be announced once the structural reform policies (e.g. TV business alliance in the Americas) in progress or under consideration are fleshed out and reasonable estimates are possible.

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