

[Translation]

Company name: Sharp Corporation
 Name of representative J.W. Tai
 Chairman, President & Chief Executive Officer
 (Code: 6753)

**(Progress Disclosure) Transfer of Subsidiary Due to Acquisition of Toshiba Client Solutions
 to Become a Subsidiary of Sharp Corporation**

Today, Sharp Corporation (below, “Sharp”) announces that, with Toshiba Client Solutions Co., Ltd., (below, “TCS”) becoming a subsidiary of Sharp, Toshiba America Client Solutions, Inc. (below, “TACS”), a subsidiary of TCS, also becomes a subsidiary of Sharp, and is applicable as a specific subsidiary of Sharp Corporation.

1. Reason of Transfer

As described in Sharp’s “Announcement Regarding Acquisition of Toshiba Client Solutions Co., Ltd. to Become a Subsidiary of Sharp Corporation” announcement on June 5, 2018, the acquisition of TCS has been completed today, and the 7 subsidiaries of TCS became Sharp’s subsidiary. Out of these, it was discovered that TACS (a company succeeding business from Toshiba America Information Systems, Inc.,) is applicable as a specific subsidiary of Sharp.

2. Outline of Transferred Subsidiary

1. Name	Toshiba America Client Solutions, Inc.
2. Location	1209 Orange Street, Wilmington, New Castle, Delaware 19801
3. Job title and name of representative	Mark Simons, President
4. Business description	Sales, support and services of PCs and system solutions products
5. Capitalization	31.5 million USD
6. Date Established	July 26, 2018
7. End of fiscal year	March
8. Major Shareholder and shareholding ratio	TCS 100%
9. Relationship between the listed company and the company in question	
Capital relationship	Sharp holds 80.1% shares of TCS, the parent company of TACS.
Personnel relationship	There is no personnel relationship to be described between Sharp and TACS.
Business relationship	There is no business relationship to be described between Sharp and TACS.

3. Status of Share Ownership and Voting Rights

TCS owns 100% of TACS shares.

The transfer of TACS occurred due to TCS becoming a subsidiary of Sharp, and there is no change in share ownership of TCS against TACS.

Please refer to June 5, 2018 release “Announcement Regarding Acquisition of Toshiba Client Solutions Co., Ltd. to Become a Subsidiary of Sharp Corporation” regarding TCS.

4. Schedule

Transfer date: October 1, 2018

5. Future Prospects

The impact of this transaction on consolidated performance for the fiscal year ending March 31, 2019 is minor.