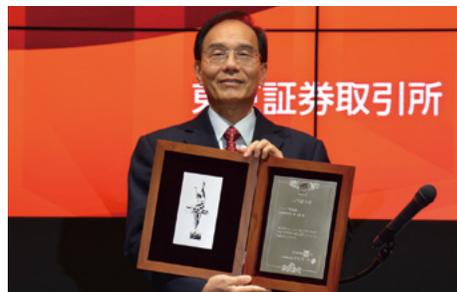


## Message to our Shareholders

In May 2017, Sharp published our fiscal 2017-2019 medium-term management plan. Under this plan, we are pursuing reform in our businesses, our arenas of competition, and our operations, shifting our focus from defense to offense, and transforming ourselves into a company that delivers People-Oriented IoT and an 8K Ecosystem.



December 7, 2017 ceremony for the reassignment of shares to the First Section of the TSE

Fiscal 2017 earnings were encouraging, mainly the result of growth overseas in ASEAN and China.

We also made tangible progress toward greater operational efficiencies.

Our shares were reassigned to the First Section of the Tokyo Stock Exchange this year, and we declared dividends for the first time in six years.

## People-Oriented IoT and 8K Ecosystem

*Changing the World with 8K and AIoT.* This is the Sharp business vision by which we intend to grow, using 8K ultra-high-definition technologies and AIoT, a combination of artificial intelligence and the internet of things.

We will realize a future in which 8K technologies used for telemedicine and remote learning bring medical advancements and quality education to every corner of the world.

8K technologies will reduce food scarcity by causing a dramatic leap ahead in agricultural productivity through usage in pest control and crop cultivation management systems.

We will create smart homes and smart cities with AIoT, in which people live more comfortably and safer.

AIoT will introduce greater productivity to smart offices and smart factories, driving sustainable economic development and creating a society in which every person lives true

to themselves.

Sharp is transforming more quickly than ever to bring this future into reality.

## Creating New Value

In the more than 100 years since our founding, Sharp has remained faithful to our founding spirit of *Sincerity and Creativity*. We still embrace our founder's ideal to "make products that others want to imitate." Over the years, we have produced many highly original world-first and Japan-first breakthroughs, pioneering new markets, introducing technological advancements, and contributing to the development of society.

To make good products after this fashion requires steady engagement, followed by services, platforms, and ecosystems. In this way, Sharp will transform into an entity that offers original, new value and amazing experiences to our customers.

We remain committed to improving lives and fostering social development, leading to higher levels of corporate value.

I will continue to devote myself, body and spirit, to meeting the expectations of our shareholders and all other stakeholders.

We look forward to your ongoing support.



J.W. Tai  
Chairman,  
President & CEO

December 7, 2017 press conference for the reassignment of shares to the First Section of the TSE