

SHARP CORPORATION
CONSOLIDATED BALANCE SHEETS

Millions of Yen

	March 31, 2006	March 31, 2007	Increase Decrease
ASSETS			
Current Assets:			
Cash, time deposits, and short-term investments	376,298	431,816	+ 55,518
Notes and accounts receivable, less-allowance for doubtful receivables	578,699	705,281	+ 126,582
Inventories	336,344	435,643	+ 99,299
Other current assets	103,532	106,523	+ 2,991
Total current assets	1,394,873	1,679,263	+ 284,390
Plant and Equipment, Less Accumulated Depreciation	896,913	1,013,527	+ 116,614
Investments and Other Assets	268,513	271,155	+ 2,642
Deferred Assets	-	4,865	+ 4,865
Total assets	2,560,299	2,968,810	+ 408,511

[Reference]

	(March 31, 2006)	(March 31, 2007)
Capital Investment	218,966	284,190
Interest-Bearing Debt	522,469	601,467

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Millions of Yen

	March 31, 2006	March 31, 2007	Increase Decrease
LIABILITIES			
Current Liabilities:			
Short-term borrowings, including current portion of long-term debt	280,995	240,738	- 40,257
Notes and accounts payable	691,756	874,276	+ 182,520
Other current liabilities	222,303	277,251	+ 54,948
Total current liabilities	1,195,054	1,392,265	+ 197,211
Long-term Liabilities	257,601	384,340	+ 126,739
Total liabilities	1,452,655	1,776,605	+ 323,950
MINORITY INTERESTS			
Minority Interests	8,734	-	- 8,734
SHAREHOLDERS' EQUITY			
Shareholders' Equity:			
Common stock	204,676	-	- 204,676
Capital surplus	262,288	-	- 262,288
Retained earnings	668,687	-	- 668,687
Net unrealized holding gains on securities	27,992	-	- 27,992
Foreign currency translation adjustments	(38,352)	-	+ 38,352
Less-Cost of treasury stock	(26,381)	-	+ 26,381
Total shareholders' equity	1,098,910	-	- 1,098,910
Total liabilities, minority interests and shareholders' equity	2,560,299	-	- 2,560,299
NET ASSETS			
Owners' Equity:			
Common stock	-	204,676	+ 204,676
Capital surplus	-	262,295	+ 262,295
Retained earnings	-	745,209	+ 745,209
Less-Cost of treasury stock	-	(26,844)	- 26,844
Total owners' equity	-	1,185,336	+ 1,185,336
Valuation and Translation Adjustments:			
Net unrealized holding gains on securities	-	24,381	+ 24,381
Deferred gains on hedges	-	1	+ 1
Foreign currency translation adjustments	-	(26,591)	- 26,591
Total valuation and translation adjustments	-	(2,209)	- 2,209
Minority Interests	-	9,078	+ 9,078
Total net assets	-	1,192,205	+ 1,192,205
Total liabilities and net assets	-	2,968,810	+ 2,968,810