

Consolidated Financial Results for the Second Quarter Ended September 30, 2011

October 27, 2011

SHARP CORPORATION

Stock exchange listings: Tokyo, Osaka, Nagoya, Sapporo, Fukuoka
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Scheduled dividend payment date: December 1, 2011
 Supplementary material: Yes
 Financial results meeting: Yes (targeted at institutional investors and analysts)

(Monetary amounts are rounded to the nearest million yen.)

1. Results for the Six Months Ended September 30, 2011

(1) Financial Results

(The percentage figures represent the percentage of increase or decrease against the same period of the previous year.) Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change	Net Income (Loss)	Percent Change
Six Months Ended September 30, 2011	1,314,585	-12.6%	33,585	-22.8	(39,822)	-
Six Months Ended September 30, 2010	1,503,948	+16.7%	43,477	-	14,332	-

[Reference] Comprehensive income: September 30, 2011 ; (61,397) million yen — %
 September 30, 2010 ; (6,460) million yen — %

	Net Income (Loss) per Share (Yen)	Fully Diluted Net Income per Share (Yen)
Six Months Ended September 30, 2011	(36.19)	-
Six Months Ended September 30, 2010	13.02	12.16

(2) Financial Position

Millions of Yen

	Total Assets	Net Assets	Equity Ratio
As of September 30, 2011	2,784,333	974,290	34.4%
As of March 31, 2011	2,885,678	1,048,645	35.6%

[Reference] Equity : September 30, 2011 ; 956,608 million yen
 March 31, 2011 ; 1,026,033 million yen

2. Dividends

	Dividends per Share (Yen)				
	1st Quarter	2nd Quarter	3rd Quarter	Year-End	Annual
Year Ended March 31, 2011	-	10.00	-	7.00	17.00
Year Ending March 31, 2012	-	5.00	/	/	/
Year Ending March 31, 2012 (Forecast)	/	/	-	-	-

Note: Revisions to forecast of dividends in this quarter; Yes
 Forecast of year-end dividend has yet to be determined.

3. Forecast of Financial Results for the Year Ending March 31, 2012

(The percentage figures represent the percentage of increase or decrease against the previous year.)

Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change	Net Income	Percent Change	Net Income per Share (Yen)
Year Ending March 31, 2012	2,800,000	-7.3%	85,000	+7.7%	6,000	-69.1%	5.45

Note: Revisions to forecast of financial results in this quarter; Yes

4. Other Information

(1) Changes in significant consolidated subsidiaries (Changes in specified subsidiaries involving changes of scope of consolidation): None

(2) Adoption of special accounting methods for preparation of quarterly financial statements: None

(3) Changes in accounting policies and accounting estimates, and restatement

1. Changes in accounting policies arising from revision of accounting standards: None
2. Changes arising from other factors: None
3. Changes in accounting estimates: None
4. Restatement: None

(4) Number of shares outstanding (ordinary shares)

1. Number of shares outstanding (including treasury stock) as of September 30, 2011 ; 1,110,699,887 shares
as of March 31, 2011 ; 1,110,699,887 shares
2. Number of shares of treasury stock as of September 30, 2011 ; 10,364,050 shares
as of March 31, 2011 ; 10,353,023 shares
3. Average number of shares outstanding during the six months ended September 30, 2011 ; 1,100,341,090 shares
during the six months ended September 30, 2010 ; 1,100,399,900 shares

Notes:

1. This financial release is not subject to audit procedures based on the Financial Instruments and Exchange Law in Japan. At the time of disclosure, audit procedures of financial statements based on the Financial Instruments and Exchange Law have not been completed.
2. This financial release contains certain statements about the future, which are based on information available and deemed reasonable to the Sharp Group at the time of announcement and actual operating results may differ materially from the forecast due to various factors. For the assumptions and other related matters concerning financial results forecast, please refer to "(3) Qualitative Information Regarding Forecast of Consolidated Financial Results" of "1. Qualitative Information Regarding the Second Quarter Financial Results" on page 4.
3. Sharp will hold a financial results meeting on October 27, 2011. Financial materials distributed at the meeting will be posted on its website immediately after the meeting.
4. The accompanying consolidated financial statements are a translation of the consolidated financial statements of the Sharp Group, which were prepared in accordance with accounting principles and practices generally accepted in Japan. In preparing the accompanying consolidated financial statements, certain reclassifications have been made in the consolidated financial statements issued domestically, in order to present them in a form which is more familiar to readers outside Japan.

1. Qualitative Information Regarding the Second Quarter Financial Results

(1) Qualitative Information Regarding Consolidated Financial Results

During the six months ended September 30, 2011, the Japanese economy showed signs of a partial recovery, reflecting a pickup in production that had been affected by the Great East Japan Earthquake. However, overall conditions remained challenging, due mainly to a historically high yen, falling stock prices and ongoing deflation. Overseas, the situation remained increasingly uncertain. This was due mainly to a possible downturn in the U.S. economy and financial instability caused by worsening debt problem in Europe, as well as slowdown in the growth of China and emerging countries, which had previously enjoyed solid economic expansion.

Under these circumstances, the Sharp Group took steps to create one-of-a-kind products and devices centered on its unique technology. At the same time, we proceeded with local production for local consumption, in which we manufacture and sell products tailored to market needs in the consumption area, in order to enhance international competitiveness. We also worked to reinforce our business foundations through the reform of our LCD business structure, production adjustments at large-size LCD plants, and company-wide cost reductions.

Consolidated financial results for the six months recorded net sales of 1,314.5 billion yen, down 12.6% compared to the same period last year, due mainly to significant price declines for products and devices, including LCD color TVs and solar cells. Operating income was 33.5 billion yen, down 22.8%. We recorded a net loss of 39.8 billion yen, due mainly to a loss on suspension of large-size LCD plant operation in the first quarter.

For the three months ended September 30, 2011, net sales were 674.2 billion yen, down 11.6% compared to the same period last year. We were on track for a recovery in profits, with operating income of 30.0 billion yen, up 43.5%, and net income of 9.4 billion yen, 2.5 times that of the same period last year.

We will distribute an interim dividend of 5 yen per share, a decrease of 2 yen from the year-end dividend last year. We regret that we have had to lower our dividend due to the severe financial results mentioned above.

Operating results by product group for the six months are as follows:

Consumer/Information Products

Sales of Audio-Visual and Communication Equipment were 580.7 billion yen, down 15.1% from the same period last year. Sales of LCD TVs on a monetary basis fell below the same period last year, due mainly to price declines, despite an increase in unit basis. Mobile phone sales also declined, due mainly to maturation of the Japanese market and the severe competition with overseas manufacturers.

Sales of Health and Environmental Equipment were 147.6 billion yen, up 10.5%. This was due mainly to sales increases of LED lights, reflecting a rise in the awareness of energy saving, and refrigerators.

Sales of Information Equipment were 138.7 billion yen, up 2.4%. This was due mainly to a sales increase of information displays.

As a result, sales of these three product groups comprising Consumer/Information Products were 867.1 billion yen, down 9.0%.

Electronic Components

Sales of LCDs were 253.4 billion yen, down 23.4% from the same period last year. This was due mainly to a production adjustment at large-size LCD plants in the first quarter, which was slightly offset by increased sales of mobile LCDs for applications such as smartphones, industrial equipment and vehicles.

Sales of Solar Cells were 110.5 billion yen, down 14.9%. This was due mainly to sluggish demand and subsequent price declines in Europe, which was slightly offset by strong sales in Japan, reflecting an increasing awareness of energy saving.

Sales of Other Electronic Devices were 83.3 billion yen, down 7.2%. This was due mainly to price declines of devices used in digital products.

As a result, sales of these three product groups comprising Electronic Components were 447.4 billion yen, down 18.8%.

(2) Qualitative Information Regarding Consolidated Financial Position

Total assets as of September 30, 2011 were 2,784.3 billion yen, down 101.3 billion yen from March 31, 2011. This was due mainly to a decrease in capital investment. Total liabilities were 1,810.0 billion yen, down 26.9 billion yen. This was due mainly to a decrease in notes and accounts payable. Total net assets were 974.2 billion yen, down 74.3 billion yen. This was due mainly to a decrease in retained earnings.

Regarding cash flows, net cash used in operating activities was 27.8 billion yen, while net cash used in investing activities was 62.8 billion yen. Net cash provided by financing activities was 95.6 billion yen. As a result, cash and cash equivalents at the end of the period were 235.4 billion yen, a decrease of 5.6 billion yen from March 31, 2011.

(3) Qualitative Information Regarding Forecast of Consolidated Financial Results

As for the future outlook, we expect the business environment to remain unpredictable. Although the Japanese economy is expected to pick up, driven by demand for reconstruction after the earthquake and various economic stimulus measures, there are concerns such as the lingering appreciation of the yen, a possible economic downturn in the U.S., and the risk of the European debt problem's spreading across the globe.

Amid these circumstances, we will make efforts for business expansion by focusing on creation of energy-saving and energy-creating products, such as LED lights and solar power generation systems, for which demand growth is anticipated. We will also strengthen our efforts in local production for local consumption, thereby proceeding with cost reductions and coping with a drop in profits resulting from the strong yen.

Meanwhile, in order to expand business globally, especially in emerging countries, we established two regional business groups: ASEAN Group and Middle East and Africa Group, as of October 1. This has created a global organizational structure with five regional business groups; North & South America Group, Europe Group, China Group and the two new regional business groups. We will make efforts to reinforce production and sales in each region.

In the Consumer/Information Products business, we will increase sales of LCD TVs with a light, thin design, and that can be moved and installed freely using wireless technology. We will also aggressively introduce LCD TVs 60 inches and larger in the North American and other main markets, with the aim of expanding the market for large-size LCD TVs and enhancing our brand image. In mobile phones, we will introduce high-performance smartphones. These include models that achieve significantly lower energy consumption, as well as models that enable watching pictures, movies and recorded broadcasts easily via wireless connection with AQUOS LCD TVs and AQUOS Blu-ray recorders. In health and environmental equipment, we will work to further expand products featuring Plasmacluster Ion technology globally, while enhancing the lineup of LED lights, responding to a growing demand generated by the increasing awareness of energy saving. In information equipment, we will expand B2B solution business by increasing sales of multi-screen display systems and electronic blackboards, and also by enhancing the lineup of MFPs that help improve the efficiency of office work. These include digital full-color MFPs equipped with large-size touchscreen color LCDs and digital monochrome MFPs with a compact, space-saving design.

In the Electronic Components business, in large-size LCDs, we will take advantage of our Sakai Plant, the only one in the world to employ 10th generation glass substrates, shifting production items to 60 inches and larger LCDs. This will enable us to push ahead with creation and expansion of demand for large-size LCDs for electronic blackboards and digital signage, in addition to TVs. Meanwhile, in mobile LCDs, we will convert some production lines at the Kameyama Plant to produce LCDs for smartphones and tablet terminals, in order to cope with growing demand. At the same time, we will work to commercialize mobile LCDs using oxide semiconductor, InGaZnO (IGZO), developed in collaboration with Semiconductor Energy Laboratory Co., Ltd. This will allow us to create high value-added LCDs featuring high definition, thin profile and low power consumption, which will contribute to enhancing the competitiveness of our LCD business. In solar cells, there is a rising momentum for reviewing energy policies, such as a mega-scale solar power generation and the smart city concept, following the Great East Japan Earthquake. In Japan, we will work to strengthen development, marketing and support for industrial use such as mega-scale solar power generation, in addition to residential use. Overseas, faced with a difficult environment caused by appreciation of the yen and market price declines due to severe competition, we will work to optimize procurement and production at the global level by promoting local production for local consumption. At the same time, we will work to expand business and create a profit foundation, with the aim of becoming a solar energy solutions company. This is to be achieved by pursuing business in a broad value chain that encompasses production and supply of solar cells, construction of large-scale power generation plants, maintenance, and IPP business.

We will make utmost efforts company-wide to improve our business, through working on measures mentioned above.

The following is the forecast of financial results for the year ending March 31, 2012. We have made revisions to the forecast, reflecting the progress made in the six months ended September 30, 2011 toward achieving financial targets, and the more severe business environment caused by such factors as the lingering yen appreciation and the risk of global economic deceleration centered on the U.S. and Europe.

Billions of Yen			
	Previous Forecast (announced on June 3, 2011)	Revised Forecast	Increase Decrease
Net sales	3,050.0	2,800.0	-250.0
Operating income	97.0	85.0	-12.0
Net income	6.0	6.0	-

The above figures are based on an exchange rate of ¥78=US\$1.00 for the second half of fiscal 2011.

The forecast of an annual dividend for fiscal 2011 has not been determined yet, and we will make a decision by considering future results and the financial situation in a comprehensive manner.

Note: The above estimates of financial results are based on certain assumptions that the Sharp Group deemed reasonable at the time they were prepared, and actual operating results may differ significantly from these estimates. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Sharp Group operates
- Sudden, rapid fluctuations in demand for products and services, as well as intense price competition
- Changes in exchange rates (particularly between the yen and the U.S. dollar, the euro and other currencies)
- Regulations such as trade restrictions in other countries
- Litigation and other legal proceedings against the Sharp Group
- Rapid technological changes in products and services, etc.

2. Summary Information

(1) Changes in significant consolidated subsidiaries

(Changes in specified subsidiaries involving changes in scope of consolidation)

None

(2) Adoption of special accounting methods for preparation of quarterly financial statements

None

(3) Changes in accounting policies and accounting estimates, and restatement

None

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of Yen

	As of March 31, 2011	As of September 30, 2011
ASSETS		
Current Assets:		
Cash, time deposits, and short-term investments	247,888	237,903
Notes and accounts receivable, less allowance for doubtful receivables	574,696	520,760
Inventories	486,060	479,181
Other current assets	213,906	275,313
Total current assets	1,522,550	1,513,157
Plant and Equipment, Less Accumulated Depreciation	964,914	885,013
Investments and Other Assets	394,980	383,453
Deferred Assets	3,234	2,710
Total assets	2,885,678	2,784,333
LIABILITIES		
Current Liabilities:		
Short-term borrowings, including current portion of long-term debt	287,330	422,294
Notes and accounts payable	602,081	487,311
Other current liabilities	356,502	350,874
Total current liabilities	1,245,913	1,260,479
Long-term Liabilities	591,120	549,564
Total liabilities	1,837,033	1,810,043
NET ASSETS		
Owners' Equity:		
Common stock	204,676	204,676
Capital surplus	268,530	268,529
Retained earnings	648,935	601,693
Less cost of treasury stock	(13,863)	(13,870)
Total owners' equity	1,108,278	1,061,028
Accumulated Other Comprehensive Income:		
Net unrealized holding gains (losses) on securities	5,915	2,571
Deferred gains (losses) on hedges	(1,028)	(19)
Foreign currency translation adjustments	(85,317)	(105,301)
Pension liability adjustment of foreign subsidiaries	(1,815)	(1,671)
Total accumulated other comprehensive income	(82,245)	(104,420)
Minority Interests	22,612	17,682
Total net assets	1,048,645	974,290
Total liabilities and net assets	2,885,678	2,784,333

(2) Consolidated Statements of Income / Consolidated Statements of Comprehensive Income
 - Consolidated Statements of Income

Millions of Yen

	Six Months Ended September 30, 2010	Six Months Ended September 30, 2011
Net Sales	1,503,948	1,314,585
Cost of Sales	1,219,229	1,057,248
Gross profit	284,719	257,337
Selling, General and Administrative Expenses	241,242	223,752
Operating income	43,477	33,585
Other Income (Expenses)		
Interest income	1,081	646
Rent income on noncurrent assets	6,294	5,033
Gain on sales of noncurrent assets	79	1,840
Interest expense	(3,786)	(4,187)
Interest on commercial papers	(138)	(167)
Loss on sales and retirement of noncurrent assets	(3,388)	(2,138)
Loss on suspension of large-size LCD plant operation	-	(25,887)
Restructuring charges	0	(21,586)
Settlement package	-	(8,047)
Other, net	(20,657)	(14,050)
	(20,515)	(68,543)
Income (loss) before income taxes and minority interests	22,962	(34,958)
Income Taxes		
Current	6,318	11,111
Deferred	1,268	(7,778)
	7,586	3,333
Income (loss) before minority interests	15,376	(38,291)
Minority Interests in Income of Consolidated Subsidiaries	(1,044)	(1,531)
Net income (loss)	14,332	(39,822)

- Consolidated Statements of Comprehensive Income

Millions of Yen

	Six Months Ended September 30, 2010	Six Months Ended September 30, 2011
Income (Loss) Before Minority Interests	15,376	(38,291)
Other Comprehensive Income:		
Net unrealized holding gains (losses) on securities	(5,149)	(3,553)
Deferred gains (losses) on hedges	(499)	1,006
Foreign currency translation adjustments	(16,187)	(20,745)
Pension liability adjustment of foreign subsidiaries	131	144
Share of other comprehensive income of affiliates accounted for using equity method	(132)	42
Total other comprehensive income	(21,836)	(23,106)
Comprehensive Income	(6,460)	(61,397)
Comprehensive income attributable to:		
Owners of the parent	(6,906)	(62,214)
Minority interests	446	817

(3) Consolidated Statements of Cash Flows

Millions of Yen

	Six Months Ended September 30, 2010	Six Months Ended September 30, 2011
<u>Cash Flows from Operating Activities:</u>		
Income (loss) before income taxes and minority interests	22,962	(34,958)
Adjustments to reconcile income (loss) before income taxes and minority interests to net cash (used in) provided by operating activities—		
Depreciation and amortization of properties and intangibles	133,653	126,369
Interest and dividend income	(1,970)	(1,537)
Interest expenses and interest on commercial papers	3,924	4,354
Loss on sales and retirement of noncurrent assets	3,388	2,138
(Increase) decrease in notes and accounts receivable-trade	24,368	(2,585)
Increase in inventories	(105,392)	(3,519)
(Decrease) increase in payables	36,509	(69,957)
Other, net	(66,024)	(30,408)
Total	51,418	(10,103)
Interest and dividends received	2,340	1,861
Interest paid	(4,027)	(4,347)
Income taxes paid	(8,936)	(15,264)
Net cash (used in) provided by operating activities	40,795	(27,853)
<u>Cash Flows from Investing Activities:</u>		
Purchase of time deposits	(12,468)	(542)
Proceeds from redemption of time deposits	19,740	57
Purchase of investments in subsidiaries resulting in change in scope of consolidation	0	(3,558)
Acquisitions of plant and equipment	(122,903)	(45,911)
Proceeds from sales of plant and equipment	230	1,912
Other, net	(23,647)	(14,761)
Net cash used in investing activities	(139,048)	(62,803)
<u>Cash Flows from Financing Activities:</u>		
Increase in short-term borrowings, net	136,985	106,925
Proceeds from long-term debt	35,123	1,686
Repayments of long-term debt	(65,456)	(8,635)
Dividends paid	(10,994)	(7,709)
Other, net	(220)	3,423
Net cash provided by financing activities	95,438	95,690
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(5,964)	(10,941)
Net Decrease in Cash and Cash Equivalents	(8,779)	(5,907)
Cash and Cash Equivalents at Beginning of Year	328,125	241,110
Cash and Cash Equivalents of Newly Consolidated Subsidiaries	76	220
Cash and Cash Equivalents at End of Period	319,422	235,423

(4) Going Concern Assumption

None

(5) Segment Information

[Information by business segment]

1. Six Months Ended September 30, 2010

i . Information regarding sales and income by reportable segment

Millions of Yen

Net Sales	
Consumer/Information Products	
Customers	953,069
Intersegment	210
Total	953,279
Electronic Components	
Customers	550,879
Intersegment	261,288
Total	812,167
Adjustments	(261,498)
The amount presented in Consolidated Statements of Income	1,503,948
Segment Income	
Consumer/Information Products	37,515
Electronic Components	16,128
Adjustments*1	(10,166)
The amount presented in Consolidated Statements of Income*2	43,477

Notes 1. Adjustments of segment income of (10,166) million yen include elimination of intersegment transactions of 1,714 million yen and corporate expenses not allocated to each reportable segment of (14,857) million yen. Corporate expenses are mainly attributable to basic R&D expenses and expenses related to parent company's functional groups.

2. Adjustments were made to reconcile segment income to operating income presented in Consolidated Statements of Income.

2. Six Months Ended September 30, 2011

i . Information regarding sales and income by reportable segment

Millions of Yen

Net Sales	
Consumer/Information Products	
Customers	867,174
Intersegment	292
Total	867,466
Electronic Components	
Customers	447,411
Intersegment	188,404
Total	635,815
Adjustments	(188,696)
The amount presented in Consolidated Statements of Income	1,314,585
Segment Income	
Consumer/Information Products	46,125
Electronic Components	4,431
Adjustments*1	(16,971)
The amount presented in Consolidated Statements of Income*2	33,585

Notes 1. Adjustments of segment income of (16,971) million yen include elimination of intersegment transactions of 913 million yen and corporate expenses not allocated to each reportable segment of (17,328) million yen. Corporate expenses are mainly attributable to basic R&D expenses and expenses related to parent company's functional groups.

2. Adjustments were made to reconcile segment income to operating income presented in Consolidated Statements of Income.

ii . Information regarding impairment loss on noncurrent assets, goodwill, etc. by reportable segment
(Significant gain on negative goodwill)

Sharp Corporation additionally acquired shares of Sharp Electronics Marketing Corporation, one of its consolidated subsidiaries. Accordingly, a gain on negative goodwill was recorded in the Consumer/Information Products segment. The amount of gain on negative goodwill in association with the share acquisition was 1,455 million yen in the six months ended September 30, 2011.

(6) Significant Changes in Owners' Equity

None

4. Supplementary Data

(1) Consolidated Sales by Product Group

Millions of Yen

	Six Months Ended September 30, 2010		Six Months Ended September 30, 2011		Increase Decrease	Percent Change
	Amount	Ratio	Amount	Ratio		
		%		%		%
Audio - Visual and Communication Equipment	683,966	45.5	580,731	44.2	- 103,235	-15.1
Health and Environmental Equipment	133,603	8.9	147,683	11.2	+ 14,080	+10.5
Information Equipment	135,500	9.0	138,760	10.6	+ 3,260	+2.4
Consumer/Information Products	953,069	63.4	867,174	66.0	- 85,895	-9.0
LCDs	331,053	22.0	253,497	19.3	- 77,556	-23.4
Solar Cells	129,960	8.6	110,559	8.4	- 19,401	-14.9
Other Electronic Devices	89,866	6.0	83,355	6.3	- 6,511	-7.2
Electronic Components	550,879	36.6	447,411	34.0	- 103,468	-18.8
Total	1,503,948	100.0	1,314,585	100.0	- 189,363	-12.6
Domestic	760,999	50.6	654,219	49.8	- 106,780	-14.0
Overseas	742,949	49.4	660,366	50.2	- 82,583	-11.1

Note: The above figures indicate sales to outside customers.

(2) Information by Product Group

The breakdown of the reportable segments, which consist of Consumer/Information Products and Electronic Components, is presented for reference. Sales of each product group include internal sales between segments (Consumer/Information Products and Electronic Components).

〈Net Sales〉

Millions of Yen

	Six Months Ended September 30, 2010		Six Months Ended September 30, 2011		Percent Change
	Amount	Ratio	Amount	Ratio	
		%		%	%
Audio - Visual and Communication Equipment	684,136	45.5	580,958	44.2	-15.1
Health and Environmental Equipment	133,623	8.9	147,732	11.2	+10.6
Information Equipment	135,520	9.0	138,776	10.6	+2.4
Consumer/Information Products	953,279	63.4	867,466	66.0	-9.0
LCDs	540,592	36.0	409,874	31.2	-24.2
Solar Cells	129,974	8.6	110,574	8.4	-14.9
Other Electronic Devices	141,601	9.4	115,367	8.8	-18.5
Electronic Components	812,167	54.0	635,815	48.4	-21.7
Sub Total	1,765,446	117.4	1,503,281	114.4	-14.8
Adjustments	(261,498)	-17.4	(188,696)	-14.4	-
Total	1,503,948	100.0	1,314,585	100.0	-12.6

〈Operating Income〉

Millions of Yen

	Six Months Ended September 30, 2010		Six Months Ended September 30, 2011		Percent Change
	Amount	Ratio	Amount	Ratio	
		%		%	%
Audio - Visual and Communication Equipment	19,514	44.9	15,321	45.5	-21.5
Health and Environmental Equipment	8,286	19.1	15,402	45.9	+85.9
Information Equipment	9,715	22.3	15,402	45.9	+58.5
Consumer/Information Products	37,515	86.3	46,125	137.3	+23.0
LCDs	5,422	12.5	7,067	21.0	+30.3
Solar Cells	4,022	9.2	(8,539)	-25.4	-
Other Electronic Devices	6,684	15.4	5,903	17.6	-11.7
Electronic Components	16,128	37.1	4,431	13.2	-72.5
Sub Total	53,643	123.4	50,556	150.5	-5.8
Adjustments	(10,166)	-23.4	(16,971)	-50.5	-
Total	43,477	100.0	33,585	100.0	-22.8