

Consolidated Financial Results for the Third Quarter, Fiscal 2022

- I. Cumulative Consolidated Financial Results for the Third Quarter, Fiscal 2022
 - II. Consolidated Financial Results for the Third Quarter, Fiscal 2022
 - III. Consolidated Financial Results Forecast for Fiscal 2022
 - IV. Supplementary Data
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SHARP CORPORATION

February 7, 2023

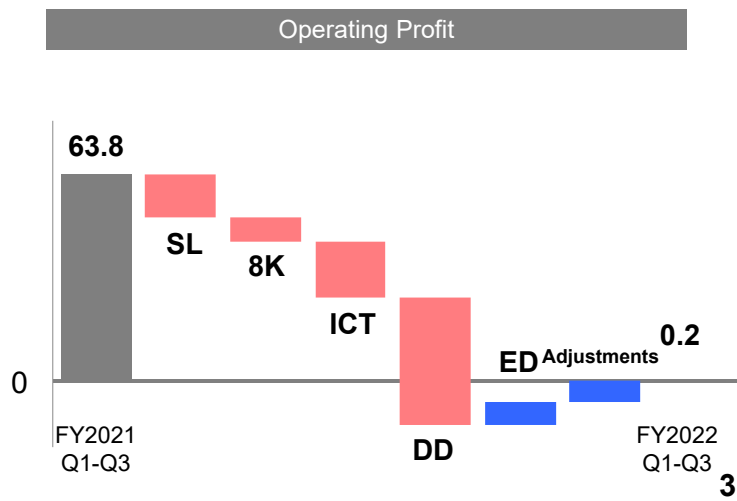
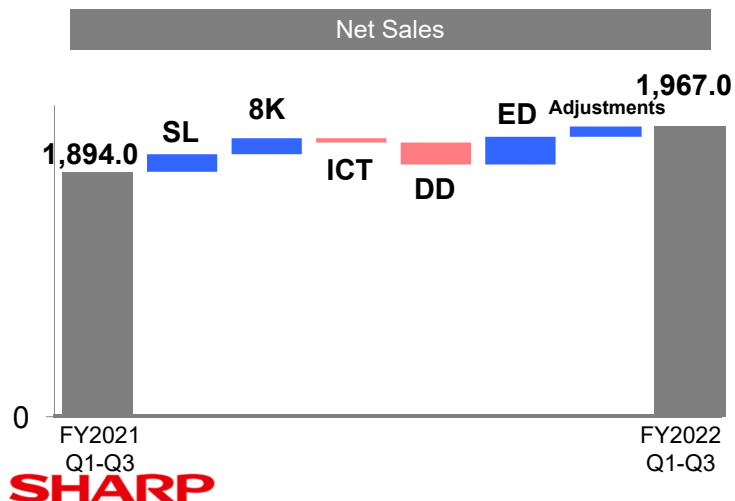
Outline

- Cumulative Q3 fiscal 2022 sales were higher year on year due to growth in Smart Life and 8K Ecosystem of our focus Brand Businesses, as well as a recovery in sales for the Electronic Device segment.
- Operating profit, ordinary profit, and bottom-line profit fell significantly due to the impact of weakened yen and continued sluggishness in Display Device. Despite the decrease, operating profit and ordinary profit remained in the black.
- We revised our financial results forecast, reflecting the results through the third quarter and the current business environment.
As we are in the middle of significant structural reform aimed at returning to profitability in fiscal 2023, our disclosure for net sales and operating profit is what we can reasonably calculate at this point.

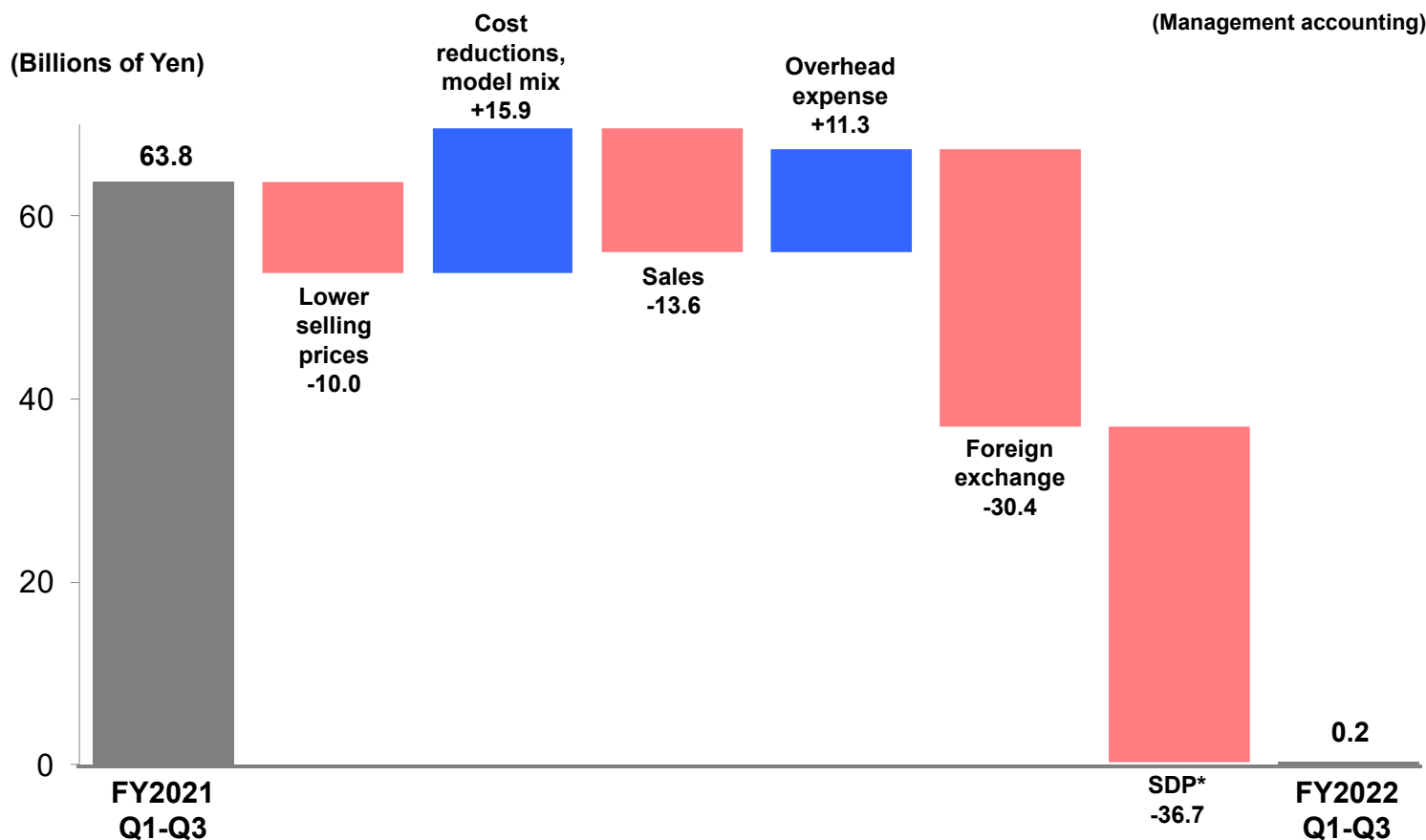
I . Cumulative Consolidated Financial Results for the Third Quarter, Fiscal 2022

Cumulative Consolidated Financial Results for the Third Quarter, Fiscal 2022

(Billions of Yen)	FY2021	FY2022	
	Q1-Q3	Q1-Q3	Y on Y
Net Sales	1,894.0	1,967.0	+3.9%
Operating Profit	63.8 (3.4%)	0.2 (0.0%)	-99.6%
Ordinary Profit	84.6 (4.5%)	0.1 (0.0%)	-99.8%
Bottom-line Profit	70.8 (3.7%)	-7.2 (-0.4%)	-
Avg. Exchange Rates			
USD/JPY	110.10	135.52	
Euro/JPY	129.12	139.08	



Operating Profit Analysis : Y on Y Change Factors for the Cumulative Third Quarter, Fiscal 2022

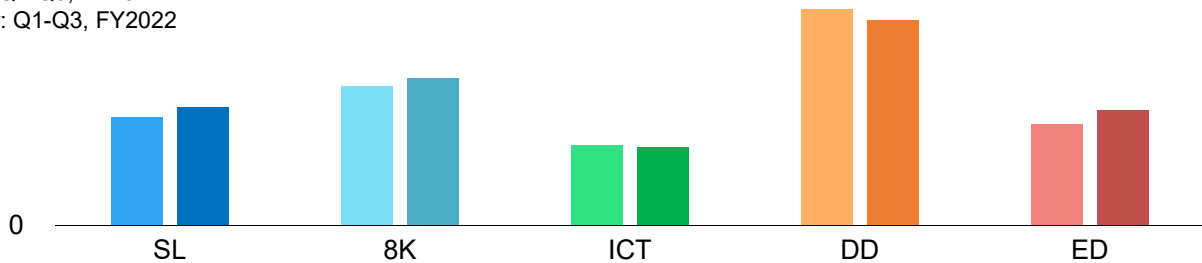


(Cumulative Q3) Sales by Segment

(Billions of Yen)

	FY2021	FY2022	
	Q1-Q3	Q1-Q3	Y on Y
Smart Life	331.2	359.9	+8.7%
8K Ecosystem	425.0	449.2	+5.7%
ICT	244.3	238.4	-2.4%
Brand Businesses	1,000.6	1,047.6	+4.7%
Display Device	658.6	624.4	-5.2%
Electronic Device	309.6	352.2	+13.8%
Device Businesses	968.2	976.7	+0.9%
Subtotal	1,968.9	2,024.4	+2.8%
Adjustments	-74.8	-57.3	-
Total	1,894.0	1,967.0	+3.9%

Left bar: Q1-Q3, FY2021
Right bar: Q1-Q3, FY2022



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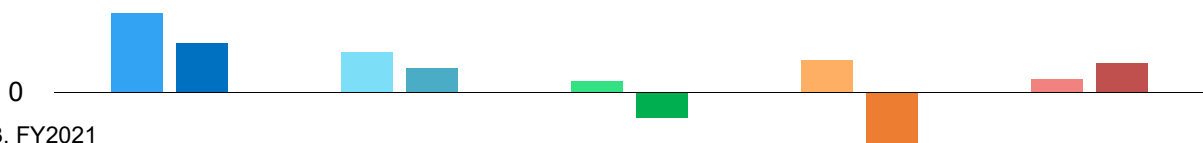
*Sales include inter-segment sales and transfers.

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(Cumulative Q3) Operating Profit by Segment

(Billions of Yen)

	FY2021	FY2022	
	Q1-Q3	Q1-Q3	Y on Y
Smart Life	36.1 (10.9%)	22.6 (6.3%)	-37.4%
8K Ecosystem	18.3 (4.3%)	11.0 (2.5%)	-39.6%
ICT	5.3 (2.2%)	-11.5 (-4.9%)	-
Brand Businesses	59.8 (6.0%)	22.1 (2.1%)	-63.0%
Display Device	14.9 (2.3%)	-24.5 (-3.9%)	-
Electronic Device	6.0 (1.9%)	13.3 (3.8%)	+120.7%
Device Businesses	20.9 (2.2%)	-11.2 (-1.2%)	-
Subtotal	80.8 (4.1%)	10.8 (0.5%)	-86.5%
Adjustments	-16.9	-10.6	-
Total	63.8 (3.4%)	0.2 (0.0%)	-99.6%



Left bar: Q1-Q3, FY2021
Right bar: Q1-Q3, FY2022

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*Figures within parentheses indicate operating margin.

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II. Consolidated Financial Results for the Third Quarter, Fiscal 2022

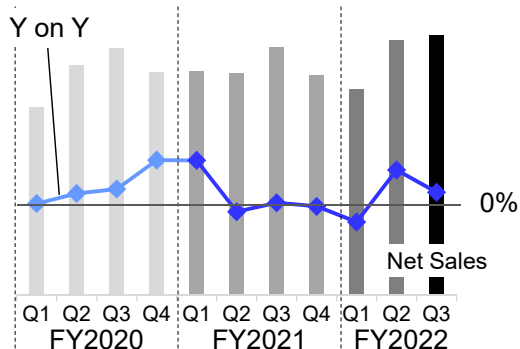
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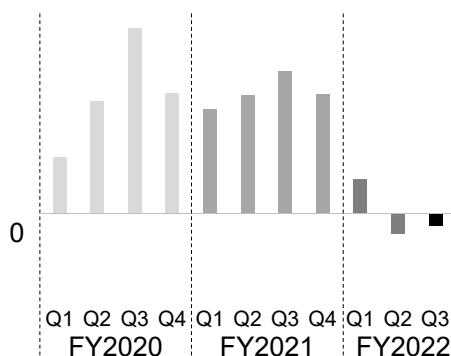
Consolidated Financial Results for the Third Quarter, Fiscal 2022

	(Billions of Yen)							
	FY2021				FY2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Net Sales	611.5	606.6	675.8	601.5	562.1	695.8	709.0	+4.9%
Operating Profit	18.3 (3.0%)	20.6 (3.4%)	24.8 (3.7%)	20.8 (3.5%)	6.1 (1.1%)	-3.6 (-0.5%)	-2.1 (-0.3%)	-
Ordinary Profit	25.6 (4.2%)	25.2 (4.2%)	33.7 (5.0%)	30.3 (5.0%)	17.4 (3.1%)	-7.2 (-1.0%)	-10.0 (-1.4%)	-
Bottom-line Profit	21.6 (3.5%)	20.8 (3.4%)	28.3 (4.2%)	3.1 (0.5%)	26.9 (4.8%)	-16.5 (-2.4%)	-17.5 (-2.5%)	-
Avg. Exchange Rates								
USD/JPY	108.49	109.11	112.71	115.21	128.57	137.38	140.60	
Euro/JPY	130.45	128.33	128.57	128.90	136.60	137.84	142.81	

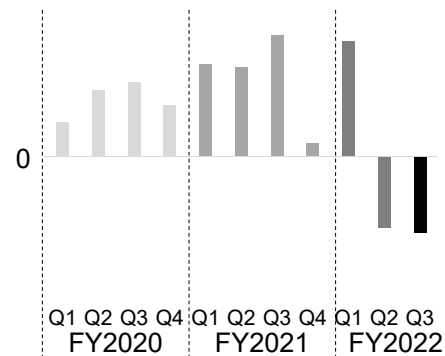
Net Sales



Operating Profit



Bottom-line Profit



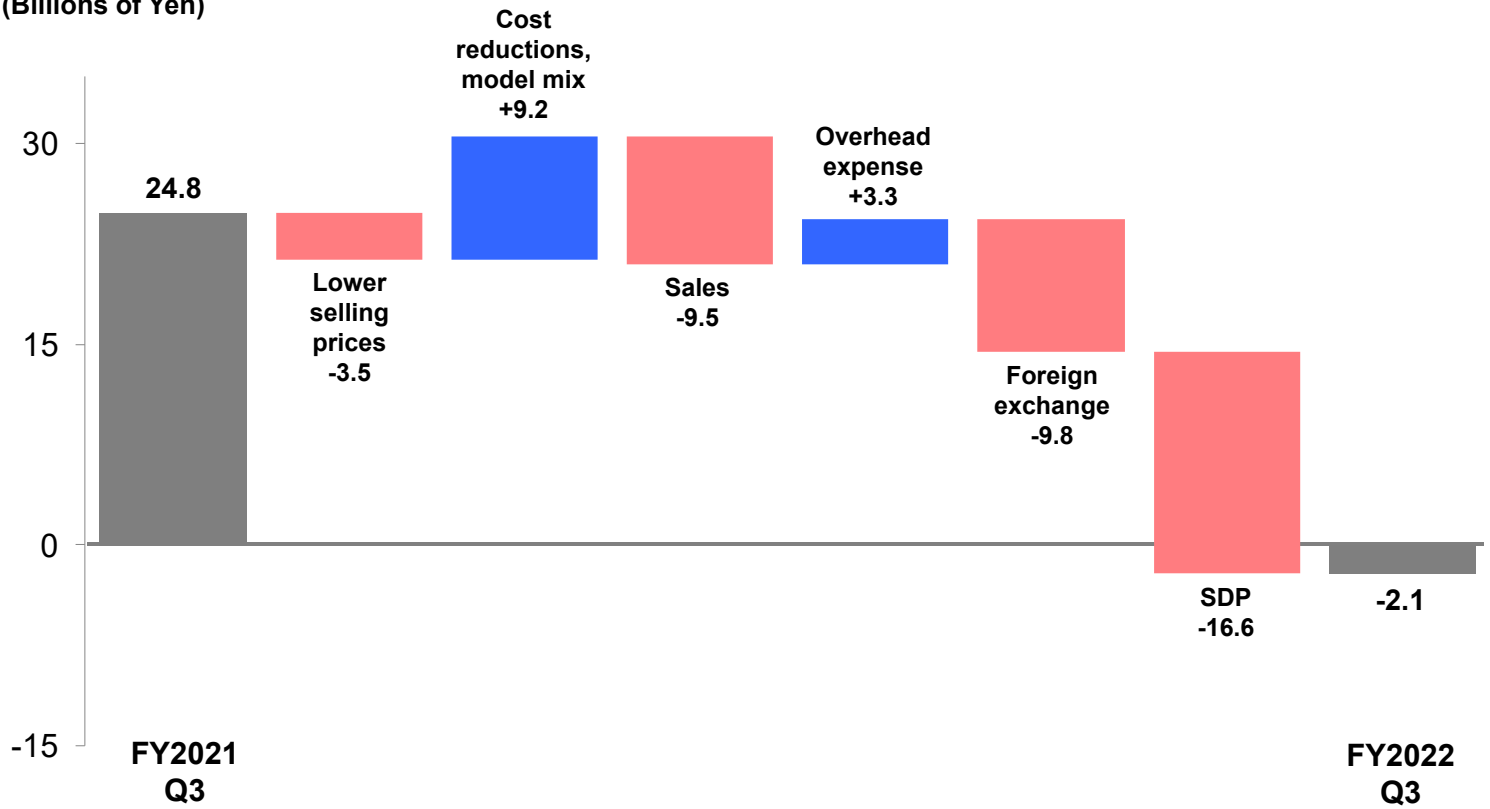
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Operating Profit Analysis : Y on Y Change Factors for the Third Quarter, Fiscal 2022

(Management accounting)

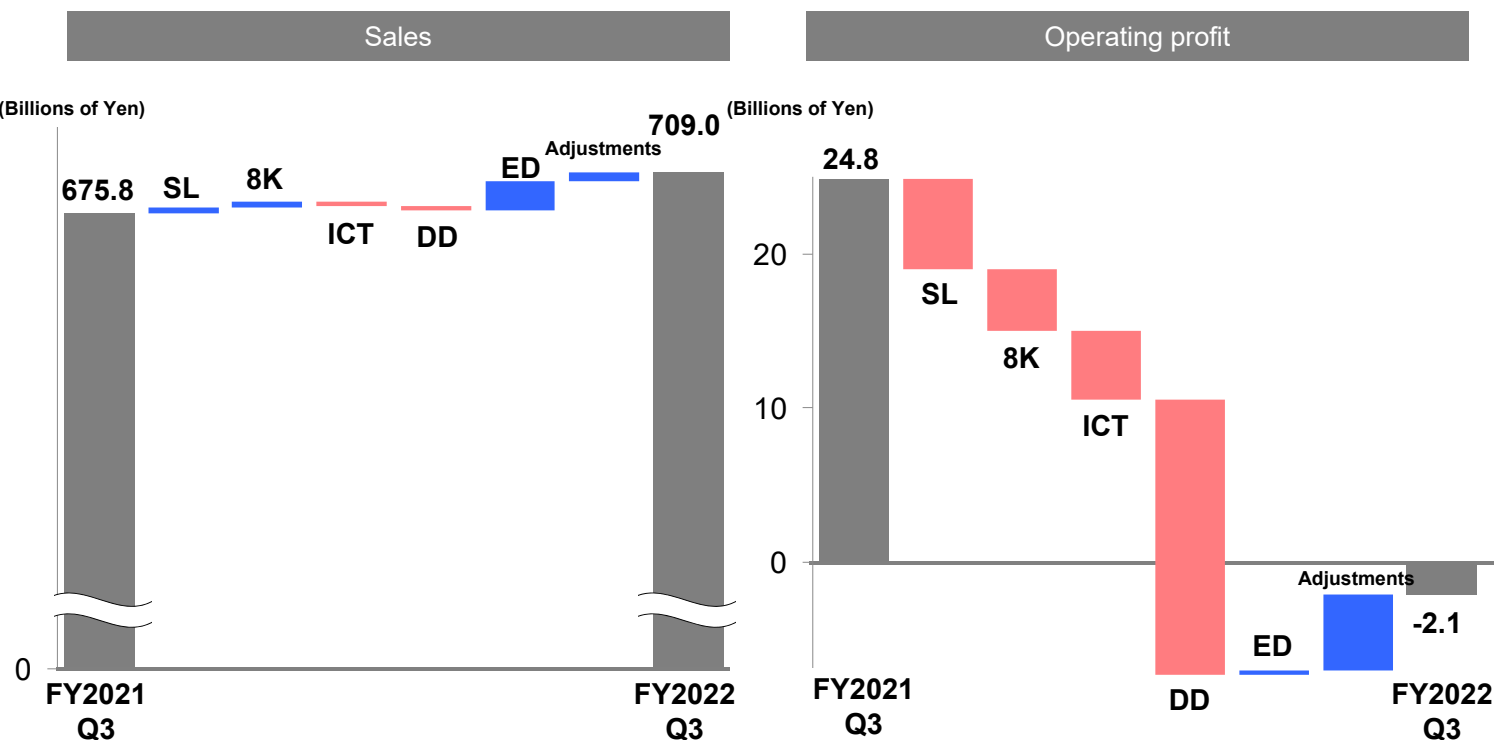
(Billions of Yen)



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Sales and Operating Profit Analysis: Y on Y Change by Segment for the Third Quarter, Fiscal 2022



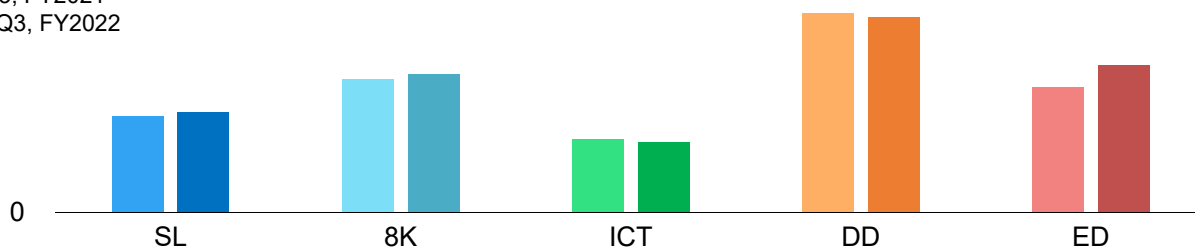
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(Third Quarter) Sales by Segment

(Billions of Yen)	FY2021				FY2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Smart Life	111.0	112.9	107.3	114.9	110.9	137.2	111.8	+4.2%
8K Ecosystem	137.5	138.5	148.9	142.6	139.8	155.6	153.8	+3.3%
ICT	80.2	81.8	82.2	79.6	70.0	89.4	78.9	-4.0%
Brand Businesses	328.7	333.3	338.5	337.2	320.8	382.2	344.6	+1.8%
Display Device	213.3	223.4	221.8	201.0	189.4	217.1	217.8	-1.8%
Electronic Device	96.5	73.5	139.5	87.1	68.9	118.8	164.4	+17.8%
Device Businesses	309.8	297.0	361.3	288.2	258.3	336.0	382.2	+5.8%
Subtotal	638.6	630.3	699.9	625.4	579.2	718.3	726.8	+3.9%
Adjustments	-27.0	-23.7	-24.0	-23.9	-17.0	-22.4	-17.7	-
Total	611.5	606.6	675.8	601.5	562.1	695.8	709.0	+4.9%

Left bar: Q3, FY2021
Right bar: Q3, FY2022



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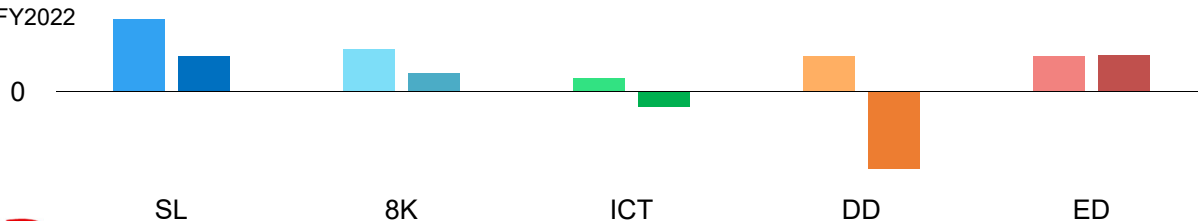
*Sales include inter-segment sales and transfers.

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(Third Quarter) Operating Profit by Segment

(Billions of Yen)	FY2021				FY2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Smart Life	12.6 (11.4%)	11.8 (10.5%)	11.6 (10.9%)	12.1 (10.6%)	7.1 (6.4%)	9.7 (7.1%)	5.7 (5.2%)	-50.5%
8K Ecosystem	4.1 (3.0%)	7.3 (5.3%)	6.8 (4.6%)	6.5 (4.6%)	4.3 (3.1%)	3.7 (2.4%)	2.9 (1.9%)	-57.6%
ICT	2.1 (2.7%)	0.9 (1.2%)	2.1 (2.7%)	-1.2 (-1.6%)	-2.5 (-3.7%)	-6.7 (-7.6%)	-2.2 (-2.9%)	-
Brand Businesses	18.9 (5.8%)	20.2 (6.1%)	20.7 (6.1%)	17.4 (5.2%)	8.9 (2.8%)	6.7 (1.8%)	6.4 (1.9%)	-69.0%
Display Device	3.3 (1.6%)	5.9 (2.7%)	5.6 (2.5%)	5.3 (2.7%)	0.6 (0.3%)	-12.9 (-6.0%)	-12.2 (-5.6%)	-
Electronic Device	1.0 (1.1%)	-0.7 (-1.0%)	5.6 (4.1%)	0.9 (1.1%)	0.0 (0.0%)	7.4 (6.2%)	5.9 (3.6%)	+4.3%
Device Businesses	4.3 (1.4%)	5.2 (1.8%)	11.2 (3.1%)	6.3 (2.2%)	0.6 (0.2%)	-5.5 (-1.7%)	-6.3 (-1.6%)	-
Subtotal	23.3 (3.7%)	25.5 (4.0%)	31.9 (4.6%)	23.7 (3.8%)	9.6 (1.7%)	1.1 (0.2%)	0.1 (0.0%)	-99.7%
Adjustments	-4.9	-4.8	-7.1	-2.9	-3.4	-4.8	-2.2	-
Total	18.3 (3.0%)	20.6 (3.4%)	24.8 (3.7%)	20.8 (3.5%)	6.1 (1.1%)	-3.6 (-0.5%)	-2.1 (-0.3%)	-

Left bar: Q3, FY2021
Right bar: Q3, FY2022



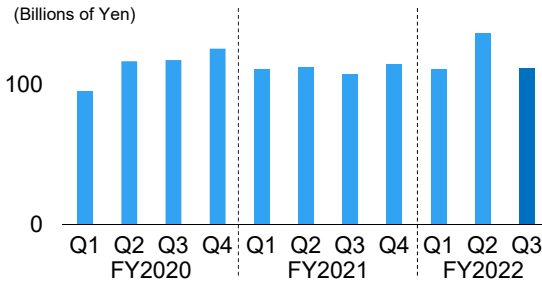
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*Figures within parentheses indicate operating margin.

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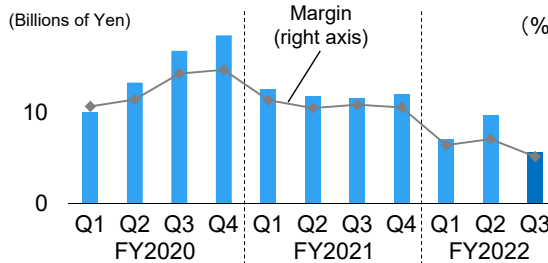
(Billions of Yen)	FY2021				FY2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Sales	111.0	112.9	107.3	114.9	110.9	137.2	111.8	+4.2%
Operating Profit	12.6 (11.4%)	11.8 (10.5%)	11.6 (10.9%)	12.1 (10.6%)	7.1 (6.4%)	9.7 (7.1%)	5.7 (5.2%)	-50.5%

Sales (Increase)



- (Incr.) Sales of cooking appliances rose significantly in Europe and the Americas
- (Incr.) Washing machine sales rose sharply in Japan, where our new drum washing machine was well received
- (Incr.) Sales of overseas EPCs and of household products in Japan in the energy solutions business grew significantly
- (Dec.) Sales of air purifiers declined due to sluggish market conditions, even while Plasmacluster Next and other products were well received and maintained a high market share in Japan
- (Dec.) The energy solutions business saw a decline in the number of EPC projects in Japan

Operating profit (Decrease)



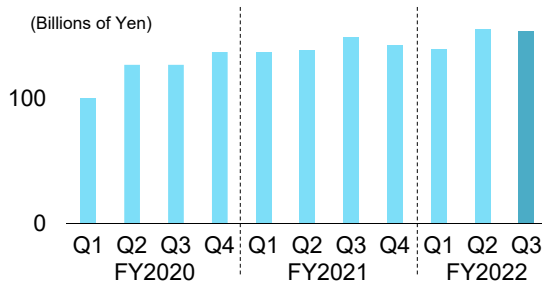
- (Dec.) Weakening of the yen
- (Incr.) Advancement of high-value-added goods

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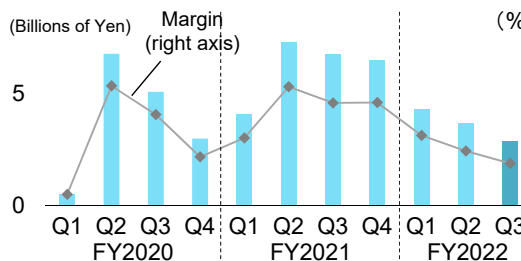
(Billions of Yen)	FY2021				FY2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Sales	137.5	138.5	148.9	142.6	139.8	155.6	153.8	+3.3%
Operating Profit	4.1 (3.0%)	7.3 (5.3%)	6.8 (4.6%)	6.5 (4.6%)	4.3 (3.1%)	3.7 (2.4%)	2.9 (1.9%)	-57.6%

Sales (Increase)



- (Incr.) Business solutions sales rose more than 10%
 - The MFP business grew steadily in each region
 - Smart office business and information displays saw growth in Europe and the Americas and other regions
- (Incr.) TV sales grew in the Americas and Asia
- (Dec.) Sales of TVs in China, Europe and Japan declined due to deteriorating market conditions

Operating profit (Decrease)



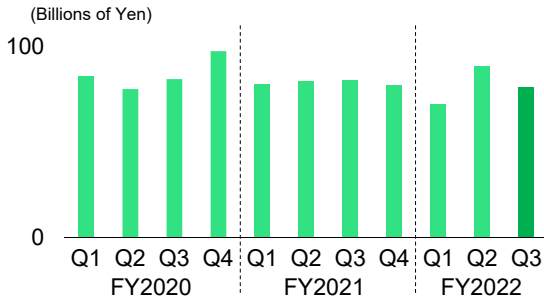
- (Dec.) Decline in sales and recording of one-time expenses in the TV business
- (Incr.) Increase in MFP business and office solutions business sales

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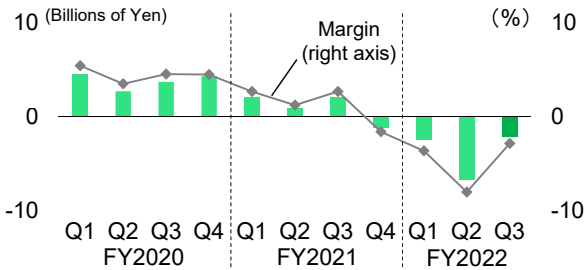
(Billions of Yen)	FY2021				FY2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Sales	80.2	81.8	82.2	79.6	70.0	89.4	78.9	-4.0%
Operating Profit	2.1	0.9	2.1	-1.2	-2.5	-6.7	-2.2	-
	(2.7%)	(1.2%)	(2.7%)	(-1.6%)	(-3.7%)	(-7.6%)	(-2.9%)	

Sales (Decrease)



(Dec.) PC business sales declined due to weak global demand
 (Incr.) Sales of PCs for B2G and education in Japan grew
 (Incr.) Solutions-related sales also rose
 (Incr.) Mobile communications business sales increased due to an expansion of our smartphone product lineup and strengthened non-smartphone products

Operating profit (Decrease)

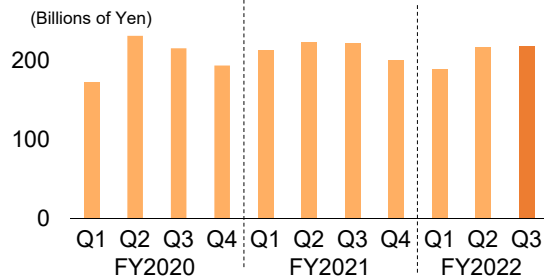


(Dec.) Weakening of the yen
 (Dec.) Decrease in sales

*Profit is headed toward improvement as a result of structural reforms we began in the first half of the fiscal year

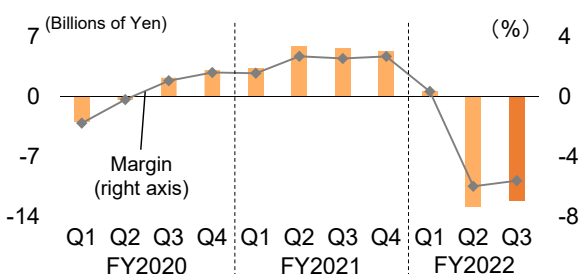
(Billions of Yen)	FY2021				FY2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Sales	213.3	223.4	221.8	201.0	189.4	217.1	217.8	-1.8%
Operating Profit	3.3	5.9	5.6	5.3	0.6	-12.9	-12.2	-
	(1.6%)	(2.7%)	(2.5%)	(2.7%)	(0.3%)	(-6.0%)	(-5.6%)	

Sales (Decrease)



(Dec.) Sluggish market for large-size LCDs and displays for PCs and smartphones
 (Dec.) Decrease in panel sales for smartphones
 (Incr.) Growth in panel sales for automotive, PC/tablet and other applications

Operating profit (Decrease)

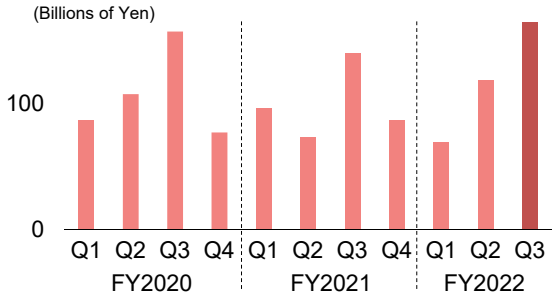


(Dec.) Decrease in sales
 (Dec.) Impact of Sakai Display Products Corporation consolidation

(Billions of Yen)	FY2021				FY2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Sales	96.5	73.5	139.5	87.1	68.9	118.8	164.4	+17.8%
Operating Profit	1.0	-0.7	5.6	0.9	0.0	7.4	5.9	+4.3%
	(1.1%)	(-1.0%)	(4.1%)	(1.1%)	(0.0%)	(6.2%)	(3.6%)	

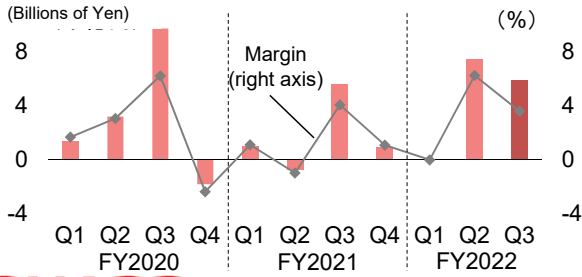
Sales (Increase)

(Incr.) Device sales for customer 2022 models were firm



Operating profit (Increase)

(Incr.) Increase in sales



Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)

	FY2021				FY2022			Difference (Y on Y)
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
Operating Profit	18.3	20.6	24.8	20.8	6.1	-3.6	-2.1	-26.9
Non-operating Income (Expenses)	+7.2	+4.5	+8.8	+9.5	+11.3	-3.5	-7.9	-16.7
Interest expenses	-1.3	-1.1	-1.1	-0.7	-0.9	-2.6	-2.9	-1.8
Foreign exchange gains (losses)	+3.2	+3.7	+5.5	+6.4	+13.0	+5.7	-1.1	-6.6
Investment income (expenses)	+0.0	+2.2	+2.0	+4.8	+4.1	+1.5	+0.8	-1.2
Share of profit (loss) of entities accounted for using equity method	+4.3	+2.3	-1.3	-1.7	-5.1	-7.2	-6.1	-4.8
Ordinary Profit	25.6	25.2	33.7	30.3	17.4	-7.2	-10.0	-43.7
Extraordinary Income (Losses)	+0.7	+0.8	-1.9	-24.7	+12.2	-1.3	+3.3	+5.2
Gain (loss) on sale of non-current assets	+0.1	+0.4	+2.3	+2.2	+0.9	+1.0	+4.7	+2.4
Gain (loss) on sale of businesses	-	-	+5.9	-0.2	-	-	-	-5.9
Gain on receipt of donated non-current assets	+0.7	+0.5	-	+0.0	-	-	-	-
Gain on step acquisitions	-	-	-	-	+12.4	-	-	-
Impairment losses	-	-	-7.7	-14.9	-	-	-0.5	+7.2
Business restructuring expenses	-	-	-	-	-	-1.0	-0.3	-0.3
Provision for loss on litigation	-	-	-	-11.7	-1.4	-0.8	+0.2	+0.2
Settlement payments	-	-	-2.7	-	-	-	-	+2.7
Pretax Income	26.3	26.0	31.8	5.5	29.6	-8.6	-6.6	-38.4
Income Taxes, etc.	-4.6	-5.2	-3.4	-2.4	-2.7	-7.9	-10.8	-7.4
Bottom-line Profit	21.6	20.8	28.3	3.1	26.9	-16.5	-17.5	-45.8

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Consolidated Balance Sheets

- Cash and deposits as of the end of Q3 amounted to 262.8 billion yen, net assets amounted to 477.0 billion yen, and the equity ratio was 21.6%

(Billions of Yen)

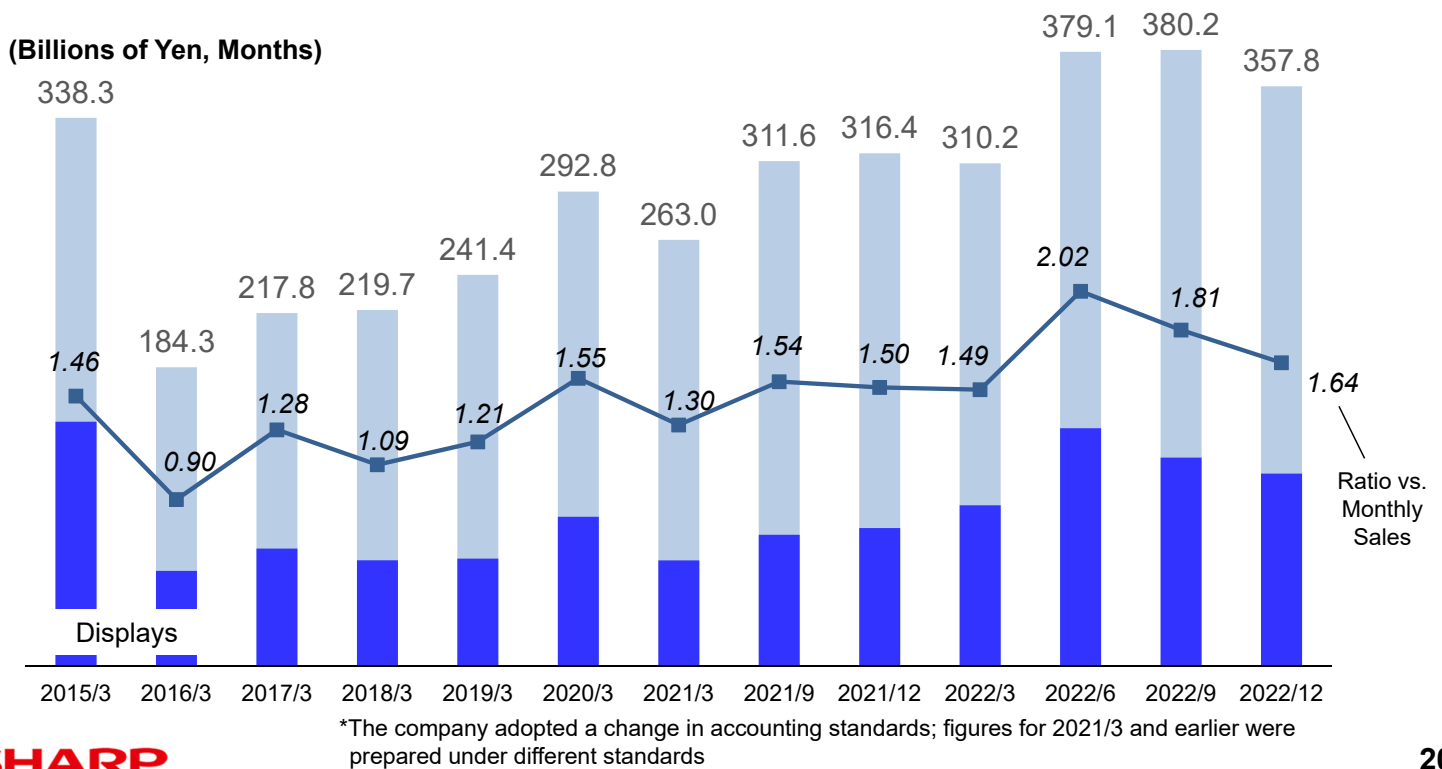
	FY2021	FY2022			FY2021	FY2022	
	End of Mar.	End of Sep.	End of Dec.		End of Mar.	End of Sep.	End of Dec.
Cash and deposits	287.3	256.5	262.8	Notes and accounts payable – trade, etc.	422.3	477.7	457.0
Notes and accounts receivable – trade, etc.	487.1	536.3	506.7	Short-term borrowings	54.3	91.4	133.9
Inventories	310.2	380.2	357.8	Current portion of bonds payable	0.0	0.0	0.0
Other current assets	145.8	96.3	91.3	Other current liabilities	331.5	382.8	359.7
Current Assets	1,230.6	1,269.5	1,218.9	Current Liabilities	808.1	952.1	950.7
Property, plant and Equipment	418.2	561.7	547.9	Bonds payable	0.0	0.0	0.0
Intangible assets	42.2	85.9	82.2	Long-term borrowings	572.2	620.9	585.4
Investments and other Assets	265.1	309.6	283.5	Other non-current liabilities	106.5	119.7	119.4
Non-current Assets	725.6	957.4	913.7	Non-current Liabilities	678.8	740.7	704.9
Total Assets	1,956.2	2,226.9	2,132.6	Net Assets	469.2	534.0	477.0
				Total Liabilities and Net Assets	1,956.2	2,226.9	2,132.6
Exchange Rate, End of Period							
USD/JPY	121.41	143.81	131.70	Equity Ratio	23.2%	23.2%	21.6%
Euro/JPY	135.27	140.82	139.94	Equity	454.2	517.2	461.6

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Inventory Trends

• Inventories declined 22.4 billion yen between September and December, after an increase due to the consolidation of Sakai Display Products Corporation, supply chain confusion, and other factors. We expect levels to normalize by the end of March.

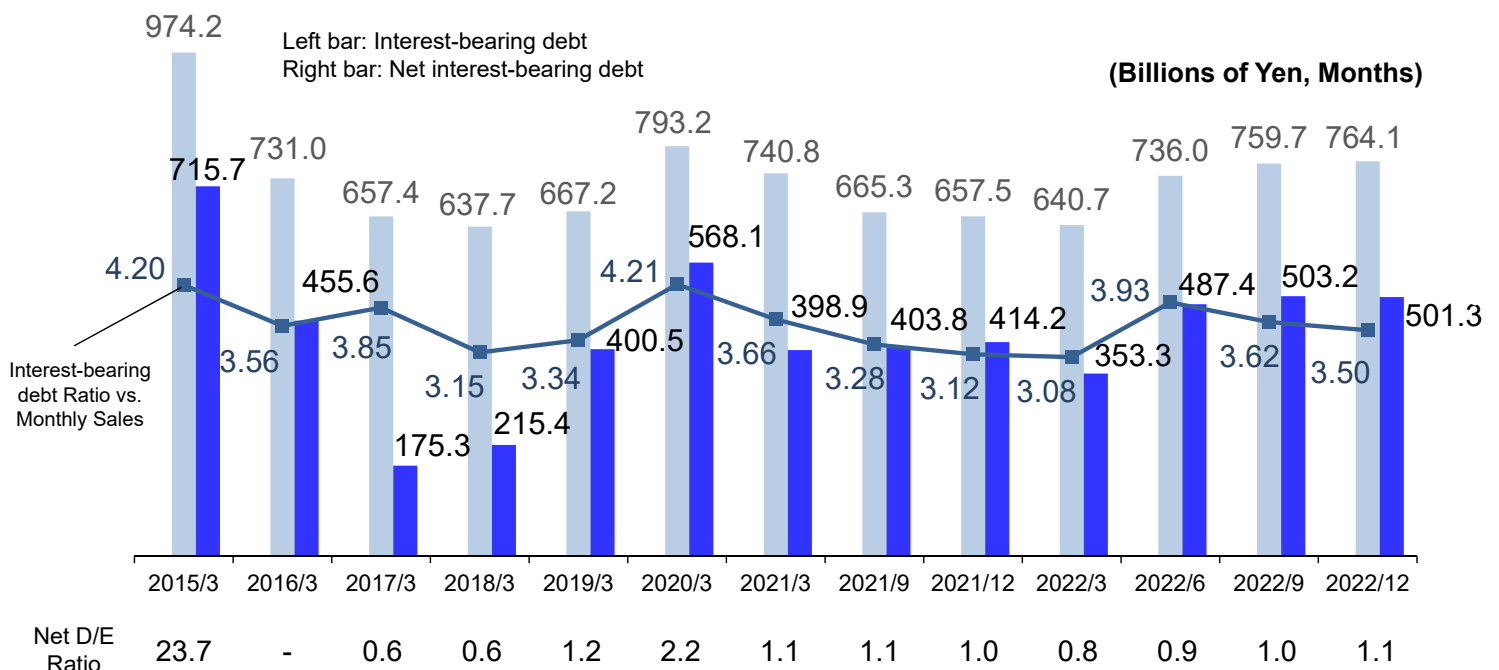


Interest-Bearing Debt Trends

• Interest-bearing debt increased 4.4 billion yen compared with the end of September 2022 to 764.1 billion yen; our ratio of interest-bearing debt to monthly sales decreased 0.12 months to 3.50 months

• Net interest-bearing debt* decreased 1.9 billion yen to 501.3 billion yen

• Net D/E ratio was 1.1 times



III. Consolidated Financial Results Forecast for Fiscal 2022

Fiscal 2022 Consolidated Financial Results Forecast

- Revised financial results in light of slowing demand for displays, weakening product market conditions, and other factors developing to a greater degree than projected at the time of our previous announcement
- As we are in the middle of significant structural reform aimed at returning to profitability, our disclosure for net sales and operating profit is what we can reasonably calculate at this point

(Billions of Yen)

	FY2021	FY2022			
	Fiscal Year	Fiscal-year Previous Forecast	Fiscal-Year Revised Forecast	Y on Y	Revision
Net Sales	2,495.5	2,700.0	2,550.0	+2.2%	-150.0
Operating Profit (margin)	84.7 (3.4%)	25.0 (0.9%)	-20.0 (-0.8%)	-	-45.0
Ordinary Profit (margin)	114.9 (4.6%)	12.0 (0.4%)	-	-	-
Bottom-line Profit (margin)	73.9 (3.0%)	5.0 (0.2%)	-	-	-
Avg. Exchange Rate		(H2)	(Q4)		
USD/JPY	111.38	145.00	135.00		
Euro/JPY	129.06	140.00	140.00		

IV. Supplementary Data

Consolidated Financial Results

(Billions of Yen)

	FY2021			FY2022		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Net Sales	1,218.2	1,277.3	2,495.5	1,257.9	1,292.1	2,550.0
Operating Profit	39.0	45.6	84.7	2.4	-22.4	-20.0
(margin)	(3.2%)	(3.6%)	(3.4%)	(0.2%)	(-1.7%)	(-0.8%)
Ordinary Profit	50.8	64.0	114.9	10.2	-	-
(margin)	(4.2%)	(5.0%)	(4.6%)	(0.8%)		
Bottom-line Profit	42.5	31.4	73.9	10.3	-	-
(margin)	(3.5%)	(2.5%)	(3.0%)	(0.8%)		

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Consolidated Quarterly Financial Results

(Billions of Yen)

	FY2021				FY2022		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Net Sales	611.5	606.6	675.8	601.5	562.1	695.8	709.0
Operating Profit	18.3	20.6	24.8	20.8	6.1	-3.6	-2.1
(margin)	(3.0%)	(3.4%)	(3.7%)	(3.5%)	(1.1%)	(-0.5%)	(-0.3%)
Ordinary Profit	25.6	25.2	33.7	30.3	17.4	-7.2	-10.0
(margin)	(4.2%)	(4.2%)	(5.0%)	(5.0%)	(3.1%)	(-1.0%)	(-1.4%)
Bottom-line Profit	21.6	20.8	28.3	3.1	26.9	-16.5	-17.5
(margin)	(3.5%)	(3.4%)	(4.2%)	(0.5%)	(4.8%)	(-2.4%)	(-2.5%)

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S-3

Sales by Segment

(Billions of Yen)

	FY2021			FY2022
	First Half	Second Half	Fiscal Year	First Half
Smart Life	223.9	222.2	446.1	248.1
8K Ecosystem	276.0	291.5	567.6	295.4
ICT	162.1	161.9	324.0	159.4
Brand Businesses	662.1	675.7	1,337.8	703.0
Display Device	436.7	422.8	859.6	406.6
Electronic Device	170.0	226.7	396.8	187.8
Device Businesses	606.8	649.6	1,256.5	594.4
Subtotal	1,269.0	1,325.3	2,594.4	1,297.5
Adjustments	-50.8	-47.9	-98.8	-39.5
Total	1,218.2	1,277.3	2,495.5	1,257.9

*Sales include inter-segment sales and transfers.

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S-4

Operating Profit by Segment

(Billions of Yen)

	FY2021			FY2022
	First Half	Second Half	Fiscal Year	First Half
Smart Life	24.4 (10.9%)	23.8 (10.7%)	48.2 (10.8%)	16.8 (6.8%)
8K Ecosystem	11.5 (4.2%)	13.4 (4.6%)	24.9 (4.4%)	8.1 (2.8%)
ICT	3.1 (1.9%)	0.9 (0.6%)	4.0 (1.2%)	-9.3 (-5.9%)
Brand Businesses	39.1 (5.9%)	38.1 (5.6%)	77.2 (5.8%)	15.7 (2.2%)
Display Device	9.3 (2.1%)	11.0 (2.6%)	20.3 (2.4%)	-12.3 (-3.0%)
Electronic Device	0.3 (0.2%)	6.6 (2.9%)	6.9 (1.8%)	7.4 (3.9%)
Device Businesses	9.6 (1.6%)	17.6 (2.7%)	27.3 (2.2%)	-4.9 (-0.8%)
Subtotal	48.8 (3.8%)	55.7 (4.2%)	104.6 (4.0%)	10.7 (0.8%)
Adjustments	-9.8	-10.0	-19.8	-8.3
Total	39.0 (3.2%)	45.6 (3.6%)	84.7 (3.4%)	2.4 (0.2%)

*Figures within parentheses indicate operating margin.

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S-5

Quarterly Sales by Segment

	(Billions of Yen)						
	FY2021				FY2022		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Smart Life	111.0	112.9	107.3	114.9	110.9	137.2	111.8
8K Ecosystem	137.5	138.5	148.9	142.6	139.8	155.6	153.8
ICT	80.2	81.8	82.2	79.6	70.0	89.4	78.9
Brand Businesses	328.7	333.3	338.5	337.2	320.8	382.2	344.6
Display Device	213.3	223.4	221.8	201.0	189.4	217.1	217.8
Electronic Device	96.5	73.5	139.5	87.1	68.9	118.8	164.4
Device Businesses	309.8	297.0	361.3	288.2	258.3	336.0	382.2
Subtotal	638.6	630.3	699.9	625.4	579.2	718.3	726.8
Adjustments	-27.0	-23.7	-24.0	-23.9	-17.0	-22.4	-17.7
Total	611.5	606.6	675.8	601.5	562.1	695.8	709.0

*Sales include inter-segment sales and transfers.

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S-6

Quarterly Operating Profit by Segment

	(Billions of Yen)						
	FY2021				FY2022		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Smart Life	12.6 (11.4%)	11.8 (10.5%)	11.6 (10.9%)	12.1 (10.6%)	7.1 (6.4%)	9.7 (7.1%)	5.7 (5.2%)
8K Ecosystem	4.1 (3.0%)	7.3 (5.3%)	6.8 (4.6%)	6.5 (4.6%)	4.3 (3.1%)	3.7 (2.4%)	2.9 (1.9%)
ICT	2.1 (2.7%)	0.9 (1.2%)	2.1 (2.7%)	-1.2 (-1.6%)	-2.5 (-3.7%)	-6.7 (-7.6%)	-2.2 (-2.9%)
Brand Businesses	18.9 (5.8%)	20.2 (6.1%)	20.7 (6.1%)	17.4 (5.2%)	8.9 (2.8%)	6.7 (1.8%)	6.4 (1.9%)
Display Device	3.3 (1.6%)	5.9 (2.7%)	5.6 (2.5%)	5.3 (2.7%)	0.6 (0.3%)	-12.9 (-6.0%)	-12.2 (-5.6%)
Electronic Device	1.0 (1.1%)	-0.7 (-1.0%)	5.6 (4.1%)	0.9 (1.1%)	0.0 (0.0%)	7.4 (6.2%)	5.9 (3.6%)
Device Businesses	4.3 (1.4%)	5.2 (1.8%)	11.2 (3.1%)	6.3 (2.2%)	0.6 (0.2%)	-5.5 (-1.7%)	-6.3 (-1.6%)
Subtotal	23.3 (3.7%)	25.5 (4.0%)	31.9 (4.6%)	23.7 (3.8%)	9.6 (1.7%)	1.1 (0.2%)	0.1 (0.0%)
Adjustments	-4.9	-4.8	-7.1	-2.9	-3.4	-4.8	-2.2
Total	18.3 (3.0%)	20.6 (3.4%)	24.8 (3.7%)	20.8 (3.5%)	6.1 (1.1%)	-3.6 (-0.5%)	-2.1 (-0.3%)

*Figures within parentheses indicate operating margin.

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Capital Investment / Depreciation and Amortization

(Billions of Yen)

	FY2021			FY2022		
	First Half	Second Half	Fiscal Year	First Half	Second-half Forecast	Fiscal Year Forecast
Capital Investment	30.4	21.2	51.7	20.5	44.5	65.0
Displays	10.4	6.1	16.5	4.2	21.8	26.0
Depreciation and Amortization	31.2	34.7	65.9	36.6	43.4	80.0
R&D Expenditures	39.9	46.3	86.2	39.9	55.1	95.0

(Yen)

Avg. Exchange Rate	FY2021			FY2022	
	First Half	Second Half	Fiscal Year	First Half	Q4 Forecast
US Dollar	108.80	113.96	111.38	132.98	135.00
Euro	129.39	128.73	129.06	137.22	140.00

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Quarterly Capital Investment and Depreciation, etc.

(Billions of Yen)

	FY2021				FY2022		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Capital Investment	13.4	17.0	11.0	10.2	5.0	15.5	12.3
Displays	7.4	3.0	2.4	3.6	0.9	3.3	4.7
Depreciation and Amortization	15.3	15.9	16.8	17.9	15.6	21.0	21.6
R&D Expenditures	19.6	20.3	19.2	27.0	18.7	21.1	20.4

(Yen)

Avg. Exchange Rate	FY2021				FY2022		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
US Dollar	108.49	109.11	112.71	115.21	128.57	137.38	140.60
Euro	130.45	128.33	128.57	128.90	136.60	137.84	142.81

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S-9

Forward-Looking Statements

This presentation contains certain statements about the future plans, strategies, and performance of Sharp Corporation and its consolidated subsidiaries (“the Company” or “Sharp”). Statements not based on historical or present facts are assumptions and estimates based on information available at the time. Future plans, strategies, and performance are subject to known and unknown risks, uncertainties, and other factors. Actual performance, business activities, and financial position may differ materially from the assumptions and estimates provided herein due to risks, uncertainties, and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events, or other factors. Risks, uncertainties, and other matters that could affect actual results include, but are not limited to, to the following factors:

- (1) The economic conditions in which Sharp operates
- (2) Sudden, rapid fluctuations in demand for Sharp products and services, as well as intensified price competition
- (3) Exchange rate fluctuations (particularly between the yen and the U.S. dollar, the euro, and other currencies)
- (4) Regulations, including trade restrictions with other countries
- (5) The progress of collaborations and alliances with other companies
- (6) Litigation and other legal proceedings against Sharp
- (7) Rapid technological changes in products and services, etc.

*Amounts less than 100 million yen shown in this presentation material have been rounded down.

*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.

*Bottom-line profit: Profit attributable to owners of parent

*Segment Name Abbreviations:

Smart Life: SL 8K Ecosystem: 8K ICT: ICT Display Device: DD Electronic Device: ED

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