



Consolidated Financial Results for the First Quarter, Fiscal 2024

- I. Consolidated Financial Results for the First Quarter, Fiscal 2024
 - II. Consolidated Financial Results Forecast for Fiscal 2024
 - III. Supplementary Data
-

SHARP CORPORATION

August 9, 2024

Outline

- **The Brand Business performed well. Sales increased in all Brand Business segments and delivered double-digit growth compared to the same period of last fiscal year.**

Despite the negative impact of the depreciating yen, the Brand Business achieved more than 20% increase in operating profit.

Regarding the Device Business, in which Asset Light Initiatives have been in progress, sales decreased while the operating loss remained the same level.

As a result, Sharp's net sales slightly decreased, and the operating loss narrowed.

- **Ordinary profit and bottom-line profit decreased, mainly due to a significant negative change in foreign exchange gains (losses) in non-operating items.**
- **As the first quarter performance is almost in line with the plan, there is no change in the fiscal year forecasts.**

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- First of all, this is the executive summary of the presentation.
- The Brand Business performed well. Sales increased in all Brand Business segments and delivered double-digit growth.
Despite the negative impact of the depreciating yen, the Brand Business achieved more than 20% increase in operating profit.

Regarding the Device Business, in which Asset Light Initiatives have been in progress sales decreased while the operating loss remained the same level year on year.

As a result, Sharp's net sales slightly decreased, and the operating loss narrowed.
- Ordinary profit and bottom-line profit decreased, mainly due to a large negative change in foreign exchange gains (losses) in non-operating items.
- As the first quarter performance is almost in line with the plan, there is no change in the fiscal year forecasts.

I . Consolidated Financial Results for the First Quarter, Fiscal 2024

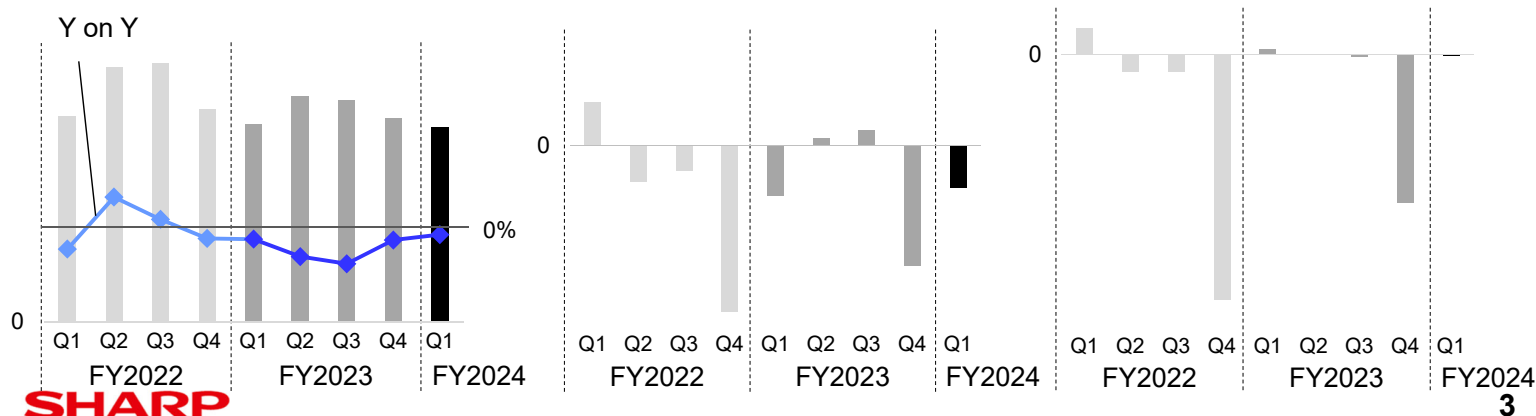
Consolidated Financial Results for the First Quarter, Fiscal 2024

(Billions of Yen)	FY2023				FY2024	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Net Sales	541.2	617.0	606.4	557.2	531.9	-1.7%
Operating Profit	-7.0 (-1.3%)	1.1 (0.2%)	2.2 (0.4%)	-16.7 (-3.0%)	-5.8 (-1.1%)	-
Ordinary Profit	-0.5 (-0.1%)	3.5 (0.6%)	3.5 (0.6%)	-13.6 (-2.5%)	-10.1 (-1.9%)	-
Bottom-line Profit	5.5 (1.0%)	-0.5 (-0.1%)	-2.9 (-0.5%)	-152.0 (-27.3%)	-1.2 (-0.2%)	-
Avg. Exchange Rates						
USD/JPY	137.37	144.63	147.89	148.60	155.89	
Euro/JPY	149.46	157.29	159.10	161.30	167.88	

Net Sales

Operating Profit

Bottom-line Profit

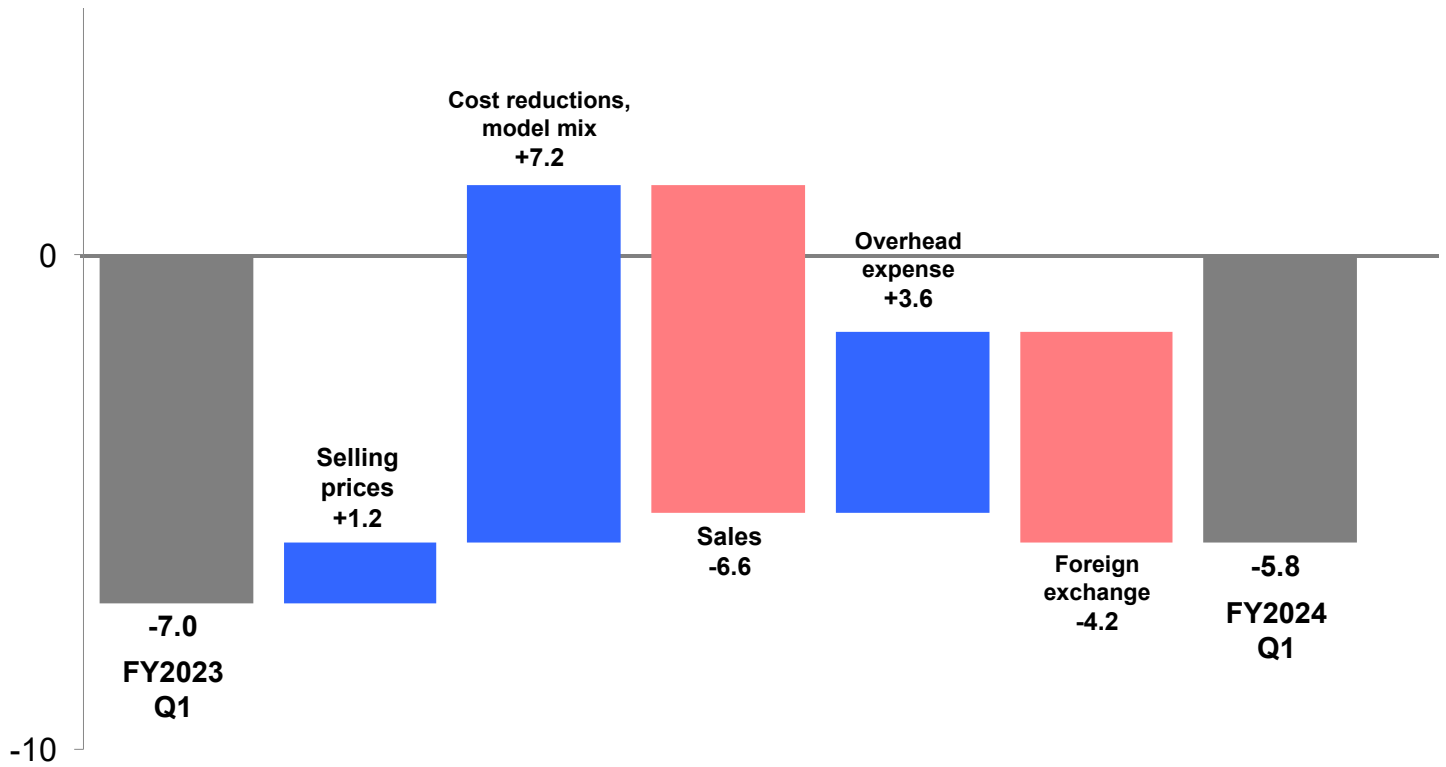


- This slide provides highlights of our financial results for Q1, fiscal 2024.
- Net sales amounted to 531.9 billion yen.
- Operating loss was 5.8 billion yen.
Ordinary loss was 10.1 billion yen.
Bottom-line loss was 1.2 billion yen.

Operating Profit Analysis: Y on Y Change Factors

(Management accounting)

(Billions of Yen)



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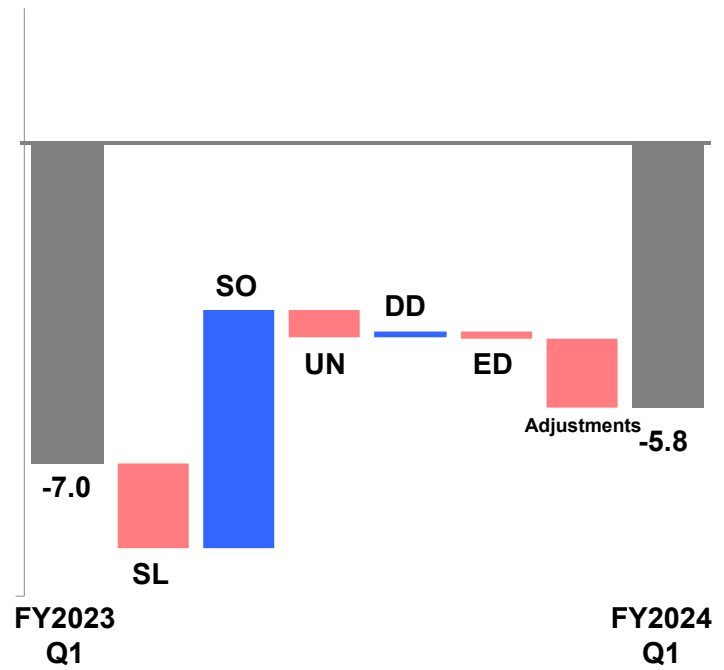
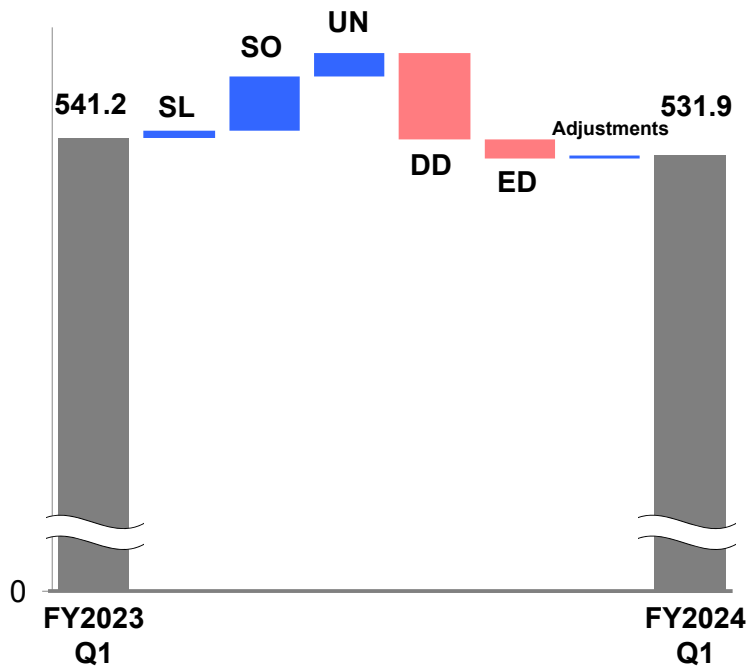
- The next graph shows our analysis of year-on-year changes in operating profit.

Sales and Operating Profit Analysis: Y on Y Change by Segment

Sales

Operating profit

(Billions of Yen)



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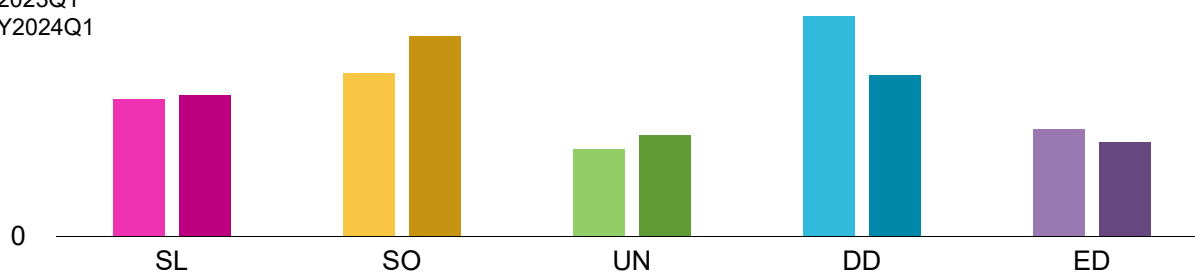
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- These graphs provide a year-on-year change analysis by segment for sales and operating profit.
- Sales increased in the three segments of the Brand Business. The Smart Office segment made significant growth in operating profit.

Sales by Segment

(Billions of Yen)	FY2023				FY2024	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Smart Life & Energy	106.6	116.6	106.6	111.3	109.9	+3.0%
Smart Office	126.6	144.8	150.2	160.2	155.6	+22.9%
Universal Network	65.7	80.3	92.5	73.1	78.5	+19.5%
Brand Business	299.0	341.8	349.5	344.7	344.1	+15.1%
Display Device	171.3	179.4	126.3	137.8	125.2	-26.9%
Electronic Device	83.2	108.1	140.8	84.7	73.3	-11.9%
Device Business	254.5	287.5	267.1	222.6	198.6	-22.0%
Subtotal	553.6	629.4	616.6	567.4	542.7	-2.0%
Adjustments	-12.3	-12.4	-10.2	-10.2	-10.8	-
Total	541.2	617.0	606.4	557.2	531.9	-1.7%

Left bar, FY2023Q1
Right bar, FY2024Q1



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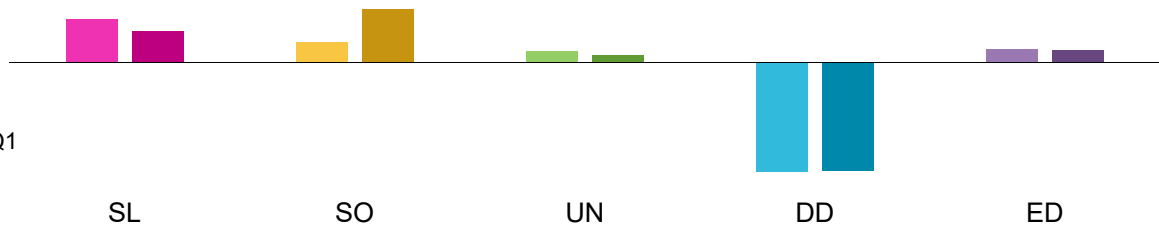
*Sales include inter-segment sales and transfers.

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- This slide shows sales by segment.
- Sales of the Brand Business increased by 15.1% year on year to 344.1 billion yen. The Smart Office segment and the Universal Network segment recorded major growth, and the Brand Business recorded a double-digit increase in sales.
- Device Business sales decreased by 22.0% to 198.6 billion yen.

Operating Profit by Segment

(Billions of Yen)	FY2023				FY2024	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Smart Life & Energy	6.9 (6.5%)	7.3 (6.3%)	5.2 (5.0%)	7.8 (7.0%)	5.0 (4.6%)	-27.2%
Smart Office	3.1 (2.5%)	6.7 (4.7%)	9.0 (6.0%)	10.7 (6.7%)	8.4 (5.4%)	+168.1%
Universal Network	1.7 (2.7%)	1.2 (1.6%)	4.6 (5.0%)	1.2 (1.7%)	1.1 (1.4%)	-35.1%
Brand Business	11.7 (3.9%)	15.4 (4.5%)	18.9 (5.4%)	19.7 (5.7%)	14.5 (4.2%)	+23.6%
Display Device	-17.3 (-10.1%)	-12.3 (-6.9%)	-19.7 (-15.6%)	-33.8 (-24.6%)	-17.1 (-13.7%)	-
Electronic Device	2.0 (2.5%)	2.5 (2.4%)	7.6 (5.4%)	1.2 (1.5%)	1.9 (2.6%)	-7.9%
Device Business	-15.2 (-6.0%)	-9.7 (-3.4%)	-12.1 (-4.5%)	-32.5 (-14.6%)	-15.2 (-7.7%)	-
Subtotal	-3.4 (-0.6%)	5.6 (0.9%)	6.8 (1.1%)	-12.8 (-2.3%)	-0.6 (-0.1%)	-
Adjustments	-3.6	-4.4	-4.5	-3.9	-5.1	-
Total	-7.0 (-1.3%)	1.1 (0.2%)	2.2 (0.4%)	-16.7 (-3.0%)	-5.8 (-1.1%)	-



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*Figures within parentheses indicate operating margin.

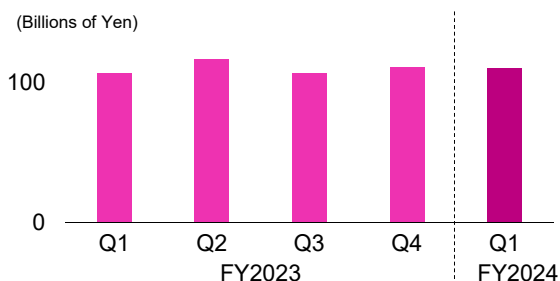
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- This slide provides operating profit by segment.
- Operating profit of the Brand Business recorded 14.5 billion yen, a 23.6% increase year on year, fueled by the significant profit growth in the Smart Office segment. Despite the negative impact of the depreciating yen, the Smart Life & Energy segment and the Universal Network segment recorded stable profits.

The Device Business posted an operating loss of 15.2 billion yen, almost in line with the same quarter of the last fiscal year.

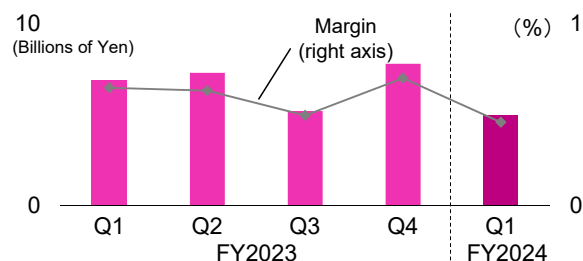
(Billions of Yen)	FY2023				FY2024	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Sales	106.6	116.6	106.6	111.3	109.9	+3.0%
Operating Profit	6.9	7.3	5.2	7.8	5.0	-27.2%
	(6.5%)	(6.3%)	(5.0%)	(7.0%)	(4.6%)	

Sales (Increase)



- (Inc.) In Japan, beauty products sold well, and sales of air conditioners increased.
- (Inc.) In ASEAN, air conditioners grew significantly, and refrigerators and washing machines also sold well.
- (Inc.) In Europe and the U.S., kitchen appliances showed a growth, mainly in high value-added products.
- (Inc.) In energy solution business, domestic residential business performed well.
- (Dec.) Weak demand for washing machines, kitchen appliance, and air purifier in Japan.
- (Dec.) The energy solutions business saw a decline in EPC sales.

Operating profit (Decrease)



- (Dec.) Weakening of the yen.
- (Dec.) Sales decline in energy solution business.
- (Inc.) Sales increase in overseas white goods businesses.
- (Inc.) Sales for high-value-added products grew in each business.
- (Inc.) Cost and expense reduction.

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- This is our performance by segment. First of all, about the Smart Life & Energy segment.
- Sales amounted to 109.9 billion yen, a 3.0% increase year on year. Sales of the white goods business increased, while those of the energy solution business decreased.

Sales for white goods businesses grew in the overseas market, while stagnant in the domestic market.

In Japan, beauty products kept good momentum, and sales for air conditioners increased. However, sales for washing machines, etc. didn't reach the level of the same period of last fiscal year, due to the weak demand.

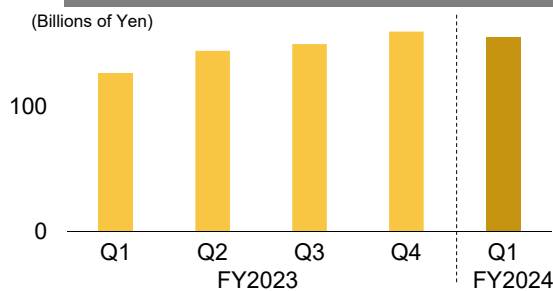
Overseas, in ASEAN, sales increased significantly, supported by the growth in air conditioners, refrigerators, and washing machines.

In Europe and the U.S., sales increased supported by the growth in kitchen appliances mainly higher value-added models.

The EPC business declined substantially in the energy solution business.
- Operating profit was 5.0 billion yen, 27.2% down year on year. While profit decreased due to the yen depreciation, this segment secured a stable profit by increasing the sales of higher value-added products as well as cost and expense reduction efforts.

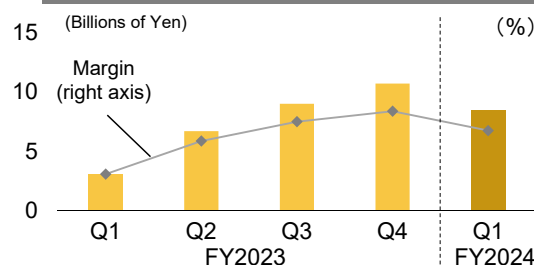
(Billions of Yen)	FY2023				FY2024	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Sales	126.6	144.8	150.2	160.2	155.6	+22.9%
Operating Profit	3.1	6.7	9.0	10.7	8.4	+168.1%
	(2.5%)	(4.7%)	(6.0%)	(6.7%)	(5.4%)	

Sales (Increase)



- (Inc.) Mainly in Europe and the U.S., sales increase in MFP, office solutions, and information displays
- (Inc.) PC sales for enterprise customers grew significantly, due to strong performance of premium models as well as positive effect from reinforcing Lifecycle Management service function.
- (Dec.) Domestic PC market for consumers continued to be sluggish.

Operating profit (Increase)



- (Inc.) Increase in sales.
- (Inc.) Shift toward high-value-added offerings in the PC and office solution businesses.
- (Inc.) Positive effects of structural reforms in the information display business.
- (Dec.) Impact of the component price hike and the yen depreciation in the PC business.

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- This slide shows performance in our Smart Office segment.
- Sales for both the business solutions business and PC business grew, and the Smart Office segment sales increased to 155.6 billion yen, up 22.9% from the same period of last fiscal year.

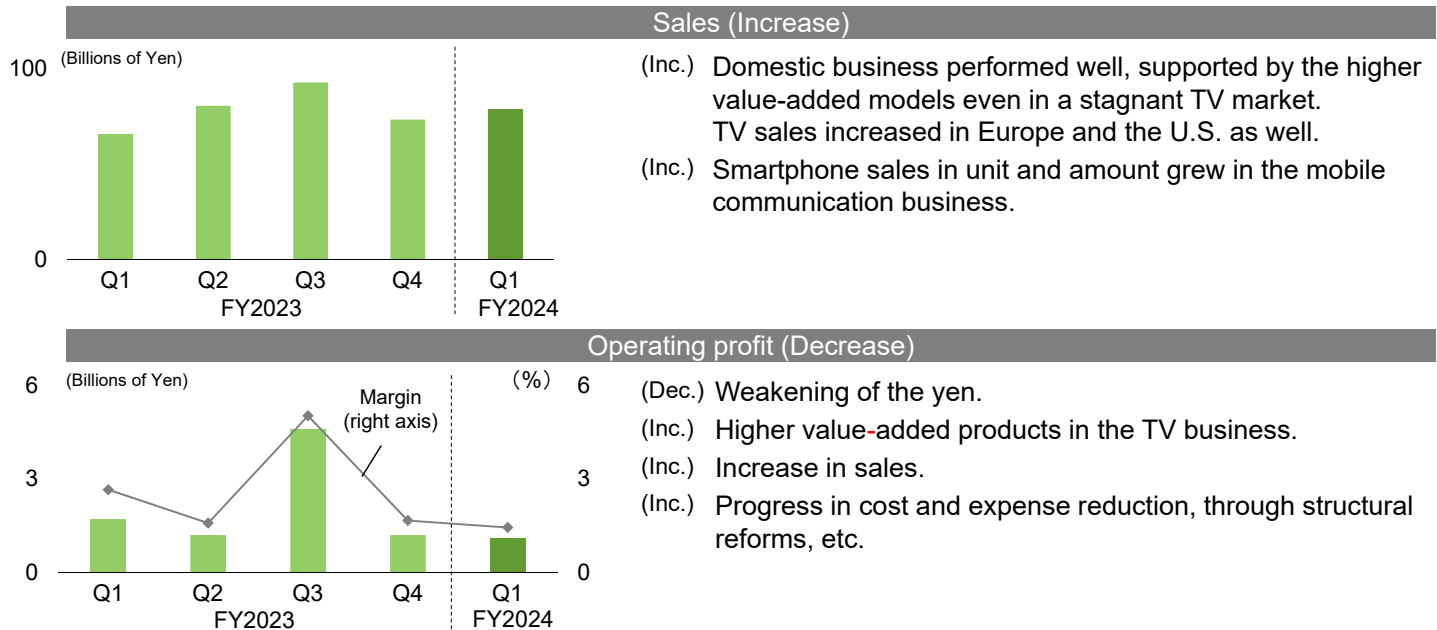
In addition to MFPs and office solutions, sales increased in information displays, mainly in Europe and the U.S. market in the business solutions business.

Premium model PCs sold well for the B2B market, and life cycle management services were gradually expanded. As a result, the PC business increased shares for domestic enterprises and government clients.

- Operating profit amounted to 8.4 billion yen, a 168.1% increase year on year.

Despite the impact of the material price hikes and the yen depreciation for the PC business, the Smart Office segment posted a significant increase in profit. The background behind the profit surge includes the sales growth in each business, the shift to higher value-added office solutions, and the cost reduction due to structural reform in the information display business.

(Billions of Yen)	FY2023				FY2024	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Sales	65.7	80.3	92.5	73.1	78.5	+19.5%
Operating Profit	1.7 (2.7%)	1.2 (1.6%)	4.6 (5.0%)	1.2 (1.7%)	1.1 (1.4%)	-35.1%



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- This slide is about the Universal Network segment.
- Sales of both the TV business and mobile communication business grew, and the Universal Network segment sales increased by 19.5% year on year to 78.5 billion yen.

Regarding the TV business, in addition to the Japanese market, where our higher-end models sold well, sales increased in Europe and the U.S. market.

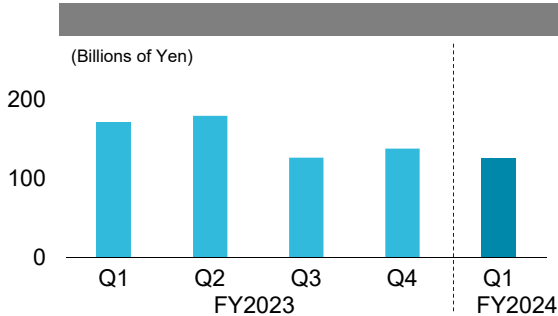
The Smartphone business grew in units and amounts for the mobile communication business.

- Heavily affected by the yen depreciation, operating profit decreased by 35.1% year on year to 1.1 billion yen

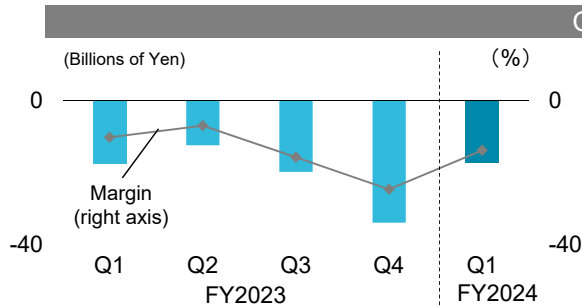
In addition to sales increases and the progress in our product mix shift to higher value-added products, cost and expense reduction also helped the segment to stay profitable even amid the depreciating yen.

Display Device

(Billions of Yen)	FY2023				FY2024	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Sales	171.3	179.4	126.3	137.8	125.2	-26.9%
Operating Profit	-17.3 (-10.1%)	-12.3 (-6.9%)	-19.7 (-15.6%)	-33.8 (-24.6%)	-17.1 (-13.7%)	-



(Dec.) Sales for PC and tablet panels decreased.
 (Dec.) Sales for smartphone panels decreased.
 (Inc.) Sales for large-size displays increased.



(Inc.) Progress in cost and expense reduction.
 (Inc.) Recovery in selling prices of large-size displays.
 (Dec.) Decrease in sales of small- and medium-size displays.

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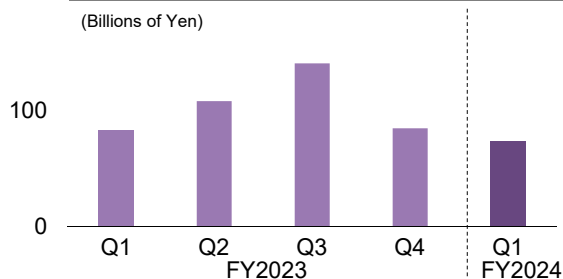
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- This slide shows performance for Display Device segment.
- Sales declined by 26.9% from the same period of last fiscal year to 125.2 billion yen.
 Sales of small- and medium-size displays declined, such as panels for PCs, tablets, and smartphones, while that of the large-size display business increased.
- Operating loss improved by 0.2 billion yen year on year, from 17.3 billion yen to 17.1 billion yen.

While the operating loss of the small- and medium-size display business increased, that of large-size display business showed an improvement.

(Billions of Yen)	FY2023				FY2024	
	Q1	Q2	Q3	Q4	Q1	Y on Y
Sales	83.2	108.1	140.8	84.7	73.3	-11.9%
Operating Profit	2.0 (2.5%)	2.5 (2.4%)	7.6 (5.4%)	1.2 (1.5%)	1.9 (2.6%)	-7.9%

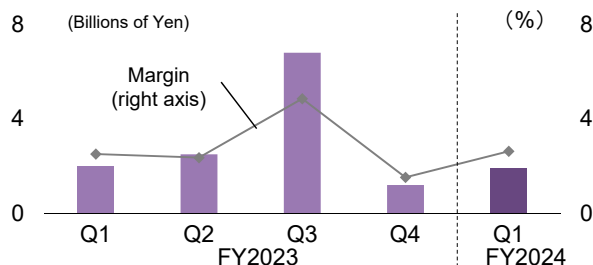
Sales (Decrease)



(Dec.) Fluctuating customer demand for sensor modules.

(Inc.) Semiconductor laser business performed well, including for new uses in automotive applications.

Operating profit (Decrease)



(Dec.) Sales of sensor module declined.

(Inc.) Semiconductor lasers sold well.

(Inc.) Expense reduction.

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- This slide shows the Electronic Device segment performance.
- Sales declined by 11.9% year on year to 73.3 billion yen.

Semiconductor lasers performed well year on year, as we obtained new automotive business. However, sales declined in the sensor module business, due to the customer demand fluctuation.

- Mainly due to the sales decline, operating profit decreased by 7.9% year on year to 1.9 billion yen.

Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)	FY2023				FY2024	
	Q1	Q2	Q3	Q4	Q1	Difference (Y on Y)
Operating Profit	-7.0	1.1	2.2	-16.7	-5.8	+1.2
Non-operating Income (Expenses)	+6.5	+2.3	+1.2	+3.0	-4.3	-10.8
Interest expenses	-2.9	-2.6	-2.5	-2.6	-2.6	+0.3
Foreign exchange gains (losses)	+6.2	+2.9	+0.4	+3.7	-7.4	-13.6
Investment income (expenses)	+0.2	+0.3	+0.3	+0.1	+0.2	-
Share of profit (loss) of entities accounted for using equity method	+1.3	+2.4	+2.9	+1.5	+2.3	+1.0
Ordinary Profit	-0.5	3.5	3.5	-13.6	-10.1	-9.6
Extraordinary Income (Losses)	+9.3	-0.9	-3.4	-135.4	+11.7	+2.4
Gain on sale of investment securities	-	+0.1	-	-	+10.1	+10.1
Gain on sale of non-current assets	+0.5	+2.0	+0.6	+0.3	+0.0	-0.5
Gain on step acquisitions	+1.3	-	-	-	-	-1.3
Gain on change in equity	+4.2	-	-	-	+2.7	-1.5
Gain on reversal of liabilities	+4.8	-	-	-	+3.5	-1.3
Business restructuring expenses	-	-0.6	-0.2	-10.8	-3.4	-3.4
Impairment losses	-1.4	-1.8	-1.0	-117.9	-1.2	+0.2
Loss on sale of business	-	-	-2.3	-	-	-
Loss from cancellation of made-to-order production	-	-	-	-4.7	-	-
Pretax Income	8.8	2.6	0.0	-149.1	1.6	-7.2
Income Taxes, etc.	-3.2	-3.2	-3.0	-2.8	-2.8	+0.4
Bottom-line Profit	5.5	-0.5	-2.9	-152.0	-1.2	-6.7

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- This slide addresses non-operating income, extraordinary income, and income taxes.
- Compared to the first quarter of last fiscal year, operating profit improved while ordinary and bottom-line profits became worse.

Large differences year on year include foreign exchange gains (losses) as a non-operating item, and gain on the sale of investment securities, as well as business restructuring expenses as extraordinary items.

Consolidated Balance Sheets

- Cash and deposits amounted to 238.1 billion yen, net assets amounted to 181.8 billion yen, and equity ratio was 10.1%.

(Billions of Yen)

	FY2023		FY2024		FY2023		FY2024
	End of Dec.	End of Mar.	End of Jun.		End of Dec.	End of Mar.	End of Jun.
Cash and deposits	211.9	227.1	238.1	Notes and accounts payable – trade, etc.	398.4	355.2	362.5
Notes and accounts receivable – trade, etc.	434.6	407.5	419.7	Short-term borrowings	171.2	115.9	139.2
Inventories	302.3	269.5	295.2	Current portion of bonds payable	0.0	0.0	0.0
Other current assets	84.3	85.9	89.8	Other current liabilities	339.0	385.1	387.9
Current Assets	1,033.2	990.2	1,043.0	Current Liabilities	908.7	856.3	889.6
Property, plant and Equipment	390.9	280.1	280.5	Bonds payable	0.0	0.0	0.0
Intangible assets	35.0	31.0	30.4	Long-term borrowings	446.4	457.6	458.1
Investments and other Assets	288.6	288.5	291.4	Other non-current liabilities	124.6	118.6	115.8
Non-current Assets	714.7	599.8	602.4	Non-current Liabilities	571.0	576.2	574.0
Total Assets	1,747.9	1,590.0	1,645.5	Net Assets	268.1	157.4	181.8
				Total Liabilities and Net Assets	1,747.9	1,590.0	1,645.5
Exchange Rate, End of Period							
USD/JPY	141.82	151.40	161.14	Equity Ratio	14.5%	9.0%	10.1%
Euro/JPY	157.09	163.28	172.44	Equity	253.8	142.4	165.8

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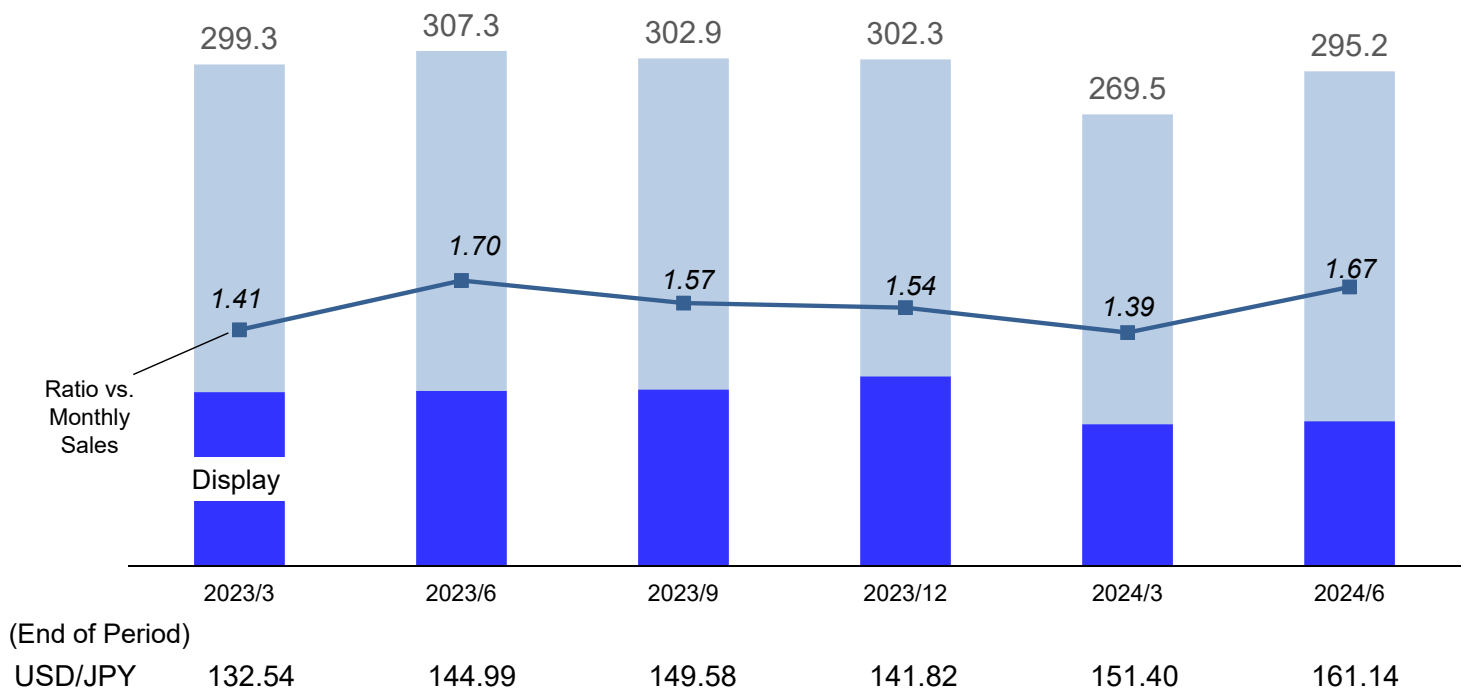
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- This slide provides information about our balance sheets.
- Cash and deposits amounted to 238.1 billion yen, while we posted 227.1 billion yen at the end of March 2024.
Net assets amounted to 181.8 billion yen, while we posted 157.4 billion yen at the end of March 2024.
The equity ratio was 10.1%, while it was 9.0% at the end of March 2024.

Inventory Trends

Due to the impact of foreign exchange fluctuation and seasonality, inventories increased to 295.2 billion yen from 269.5 billion yen as of the end of March.

(Billions of Yen, Months)



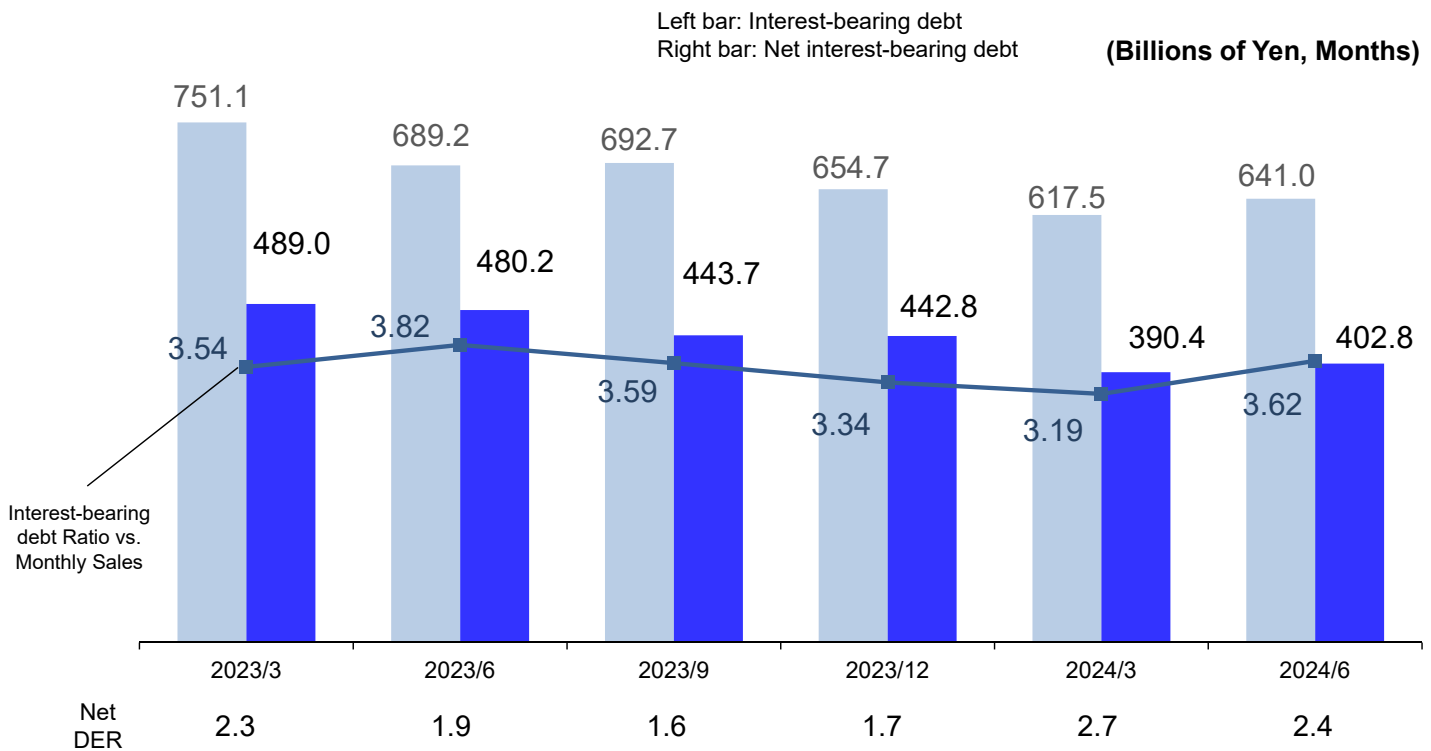
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- This slide shows our inventory trends.
- Inventories increased to 295.2 billion yen from 269.5 billion yen as of the end of March.
While the amount and the inventory to monthly sales ratio increased from the end of the last fiscal year due to the impact of foreign exchange rates and seasonality, both decreased year on year, and are in line with the sales plan from the second quarter onwards.
- We will continue to monitor changes in the situation and strive to manage inventories appropriately.

Interest-Bearing Debt Trends

• Net interest-bearing debt amounted to 402.8 billion yen, while we posted 390.4 billion yen at the end of March 2024.



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*Net interest-bearing debt: interest-bearing debt – cash and deposits

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- This slide provides interest-bearing debt.
- Net interest-bearing debt amounted to 402.8 billion yen, while we posted 390.4 billion yen at the end of March 2024.

Ⅱ . Consolidated Financial Results Forecast for Fiscal 2024

Consolidated Financial Results Forecast for Fiscal 2024

(Billions of Yen)

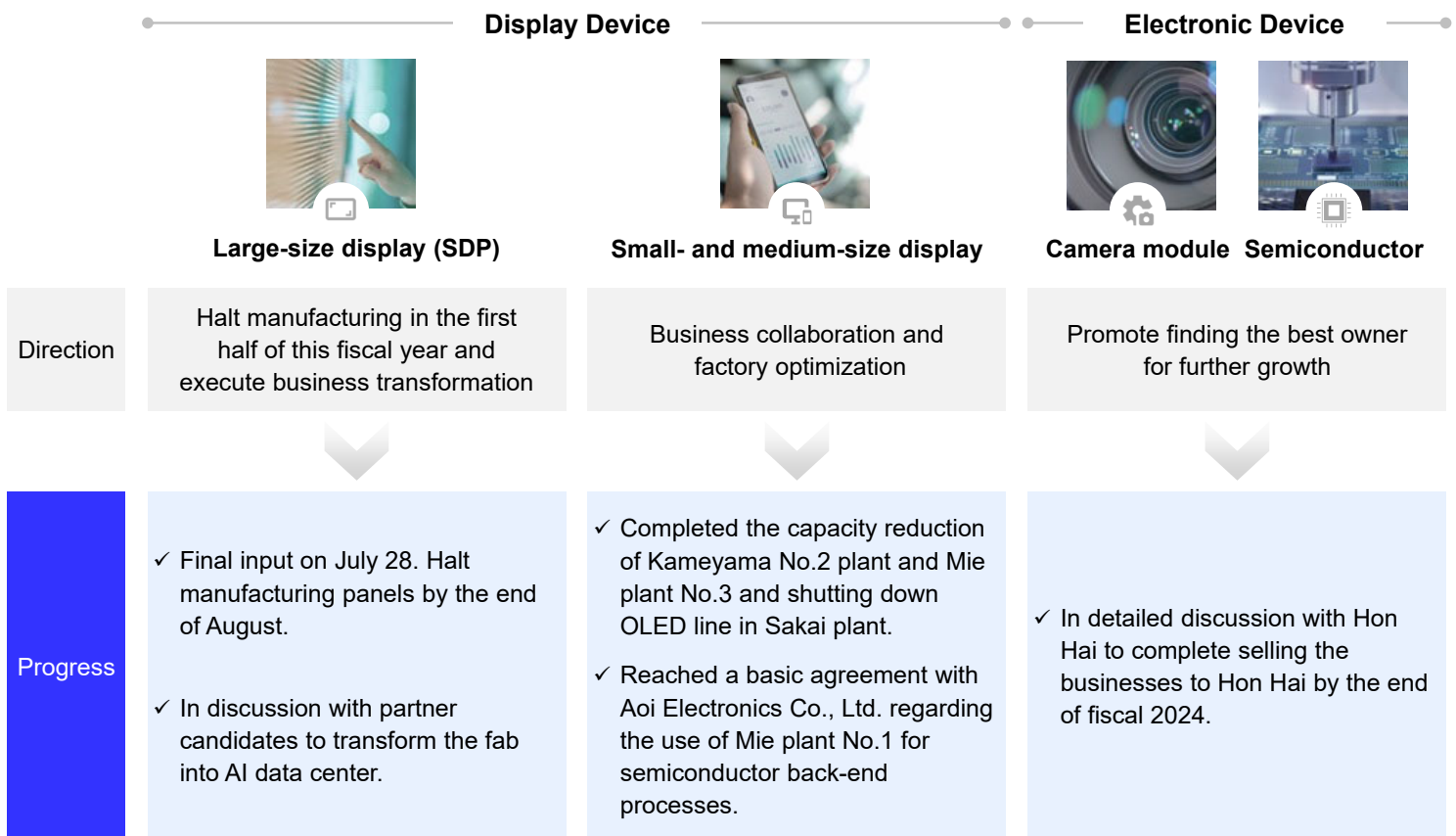
	FY2023	FY2024	
	Fiscal Year	Fiscal Year Forecast	Y on Y
Net Sales	2,321.9	2,100.0	-9.6%
Operating Profit (margin)	-20.3 (-0.9%)	10.0 (0.5%)	-
Ordinary Profit (margin)	-7.0 (-0.3%)	10.0 (0.5%)	-
Bottom-line Profit (margin)	-149.9 (-6.5%)	5.0 (0.2%)	-
Avg. Exchange Rate			
USD/JPY	144.62	150.00	
Euro/JPY	156.79	160.00	

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- This slide provides our financial results forecast for fiscal 2024.
- As the first quarter performance is almost in line with the plan, there is no change in the fiscal year forecasts.

Status update: Medium-Term Management Direction (1) Asset Light Initiative



- This slide shows the progress in the Medium-Term Management Direction.
- First of all, about the Asset Light Initiative.
- Regarding the Display Device, as shown in the release, there was good progress in factory capability reduction as well as the discussion with partner candidates.
- As for Electronic Device, we have discussed the details with Hon Hai to complete the business transfer by the end of fiscal 2024.
- The Asset Light Initiative being one of the most important management issues for this fiscal year, our management team will devote all necessary resources to make it happen.

(2) Reinforcement of the Brand Business

Signed an agreement with Elaraby in Egypt to establish joint venture to build new refrigerator plant



- ✓ Agreed to build a new factory capable of manufacturing large-size refrigerators (larger than 600l)
- ✓ Aim to sell approximately 500,000 units in the Egyptian market in 2027
- ✓ Export hub for business expansion in Africa and the Near/Middle East

Signed memorandum of understanding with ENNOCONN in Taiwan to collaborate in smart retail and other markets



- ✓ As a first step, jointly developing services that combine POS systems, smart tags, and digital advertising, etc.
- ✓ In medium to long term, future endeavors include venturing alliance beyond retail into fields such as energy management for stores and commercial buildings
- ✓ Expand plans encompassing Japan and Southeast Asia, commencing from Taiwan

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- This slide is about the reinforcement of the Brand Business.
- We are promoting collaboration with others to expand the global business. As already announced, we have signed a joint venture agreement with Elaraby in Egypt to build a new factory to manufacture refrigerators to address the strong demand in Egypt, and to increase the export to other African countries as well as the Near and Middle East.

(3) Next Innovation



- Date and time : September 17th, 2024, Tuesday 1:30 p.m. - 7:00 p.m.
September 18th, 2024, Wednesday 10:00 a.m. - 5:00 p.m.
- Venue : Tokyo International Forum
- Summary : Introduce our solutions and showcase the innovative technology in the fields of AI, EV, Green Energy, Industry, and Communication

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- Finally, this slide is about Next Innovation.
- We have been exploring the Next Innovation opportunities for the future leap, in the fields of AI, EV, Green Energy, Industry, and Communication.
- Please stay tuned as we are planning to introduce a part of such initiatives at TECH-DAY '24 Innovation Showcase at the Tokyo International Forum on September 17th and 18th.
- We will continue working on carrying out the Medium-Term Management Direction to improve our business performance and to enhance our medium- to long-term corporate value.
- Thank you for your attention.

III. Supplementary Data

Consolidated Financial Results

(Billions of Yen)

	FY2023			FY2024
	First Half	Second Half	Fiscal Year	Fiscal Year Forecast
Net Sales	1,158.2	1,163.6	2,321.9	2,100.0
Operating Profit	-5.8	-14.4	-20.3	10.0
(margin)	(-0.5%)	(-1.2%)	(-0.9%)	(0.5%)
Ordinary Profit	3.0	-10.1	-7.0	10.0
(margin)	(0.3%)	(-0.9%)	(-0.3%)	(0.5%)
Bottom-line Profit	4.9	-154.9	-149.9	5.0
(margin)	(0.4%)	(-13.3%)	(-6.5%)	(0.2%)

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S-2

Consolidated Quarterly Financial Results

(Billions of Yen)

	FY2023				FY2024
	Q1	Q2	Q3	Q4	Q1
Net Sales	541.2	617.0	606.4	557.2	531.9
Operating Profit	-7.0	1.1	2.2	-16.7	-5.8
(margin)	(-1.3%)	(0.2%)	(0.4%)	(-3.0%)	(-1.1%)
Ordinary Profit	-0.5	3.5	3.5	-13.6	-10.1
(margin)	(-0.1%)	(0.6%)	(0.6%)	(-2.5%)	(-1.9%)
Bottom-line Profit	5.5	-0.5	-2.9	-152.0	-1.2
(margin)	(1.0%)	(-0.1%)	(-0.5%)	(-27.3%)	(-0.2%)

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S-3

Sales by Segment

(Billions of Yen)

	FY2023		
	First Half	Second Half	Fiscal Year
Smart Life & Energy	223.3	217.9	441.3
Smart Office	271.4	310.5	582.0
Universal Network	146.1	165.7	311.8
Brand Business	640.9	694.2	1,335.2
Display Device	350.7	264.2	614.9
Electronic Device	191.4	225.5	416.9
Device Business	542.1	489.7	1,031.9
Subtotal	1,183.0	1,184.0	2,367.1
Adjustments	-24.7	-20.4	-45.2
Total	1,158.2	1,163.6	2,321.9

*Sales include inter-segment sales and transfers.

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S-4

Operating Profit by Segment

(Billions of Yen)

	FY2023		
	First Half	Second Half	Fiscal Year
Smart Life & Energy	14.2 (6.4%)	13.0 (6.0%)	27.3 (6.2%)
Smart Office	9.9 (3.7%)	19.7 (6.4%)	29.6 (5.1%)
Universal Network	3.0 (2.1%)	5.8 (3.5%)	8.8 (2.8%)
Brand Business	27.2 (4.2%)	38.6 (5.6%)	65.9 (4.9%)
Display Device	-29.6 (-8.5%)	-53.6 (-20.3%)	-83.2 (-13.5%)
Electronic Device	4.6 (2.4%)	8.9 (4.0%)	13.5 (3.3%)
Device Business	-25.0 (-4.6%)	-44.6 (-9.1%)	-69.7 (-6.8%)
Subtotal	2.1 (0.2%)	-5.9 (-0.5%)	-3.7 (-0.2%)
Adjustments	-8.0	-8.5	-16.5
Total	-5.8 (-0.5%)	-14.4 (-1.2%)	-20.3 (-0.9%)

*Figures within parentheses indicate operating margin.

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S-5

Quarterly Sales by Segment

(Billions of Yen)

	FY2023				FY2024
	Q1	Q2	Q3	Q4	Q1
Smart Life & Energy	106.6	116.6	106.6	111.3	109.9
Smart Office	126.6	144.8	150.2	160.2	155.6
Universal Network	65.7	80.3	92.5	73.1	78.5
Brand Business	299.0	341.8	349.5	344.7	344.1
Display Device	171.3	179.4	126.3	137.8	125.2
Electronic Device	83.2	108.1	140.8	84.7	73.3
Device Business	254.5	287.5	267.1	222.6	198.6
Subtotal	553.6	629.4	616.6	567.4	542.7
Adjustments	-12.3	-12.4	-10.2	-10.2	-10.8
Total	541.2	617.0	606.4	557.2	531.9

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*Sales include inter-segment sales and transfers.

S-6

Quarterly Operating Profit by Segment

(Billions of Yen)

	FY2023				FY2024
	Q1	Q2	Q3	Q4	Q1
Smart Life & Energy	6.9 (6.5%)	7.3 (6.3%)	5.2 (5.0%)	7.8 (7.0%)	5.0 (4.6%)
Smart Office	3.1 (2.5%)	6.7 (4.7%)	9.0 (6.0%)	10.7 (6.7%)	8.4 (5.4%)
Universal Network	1.7 (2.7%)	1.2 (1.6%)	4.6 (5.0%)	1.2 (1.7%)	1.1 (1.4%)
Brand Business	11.7 (3.9%)	15.4 (4.5%)	18.9 (5.4%)	19.7 (5.7%)	14.5 (4.2%)
Display Device	-17.3 (-10.1%)	-12.3 (-6.9%)	-19.7 (-15.6%)	-33.8 (-24.6%)	-17.1 (-13.7%)
Electronic Device	2.0 (2.5%)	2.5 (2.4%)	7.6 (5.4%)	1.2 (1.5%)	1.9 (2.6%)
Device Business	-15.2 (-6.0%)	-9.7 (-3.4%)	-12.1 (-4.5%)	-32.5 (-14.6%)	-15.2 (-7.7%)
Subtotal	-3.4 (-0.6%)	5.6 (0.9%)	6.8 (1.1%)	-12.8 (-2.3%)	-0.6 (-0.1%)
Adjustments	-3.6	-4.4	-4.5	-3.9	-5.1
Total	-7.0 (-1.3%)	1.1 (0.2%)	2.2 (0.4%)	-16.7 (-3.0%)	-5.8 (-1.1%)

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*Figures within parentheses indicate operating margin.

S-7

Capital Investment / Depreciation and Amortization

	(Billions of Yen)			
	FY2023			FY2024
	First Half	Second Half	Fiscal Year	Fiscal Year Forecast
Capital Investment	22.3	25.2	47.6	50.0
Displays	10.3	9.4	19.8	15.1
Depreciation and Amortization	29.2	31.2	60.5	54.0
R&D Expenditures	36.7	36.2	73.0	80.0
	(Yen)			
Avg. Exchange Rate	FY2023			FY2024
	First Half	Second Half	Fiscal Year	Fiscal Year Forecast
US Dollar	141.00	148.25	144.62	150.00
Euro	153.38	160.20	156.79	160.00

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S-8

Quarterly Capital Investment, Depreciation and Amortization, etc.

	(Billions of Yen)				
	FY2023				FY2024
	Q1	Q2	Q3	Q4	Q1
Capital Investment	8.9	13.3	13.4	11.8	6.2
Displays	4.0	6.3	5.8	3.6	2.5
Depreciation and Amortization	14.1	15.1	15.6	15.5	11.0
R&D Expenditures	17.6	19.1	18.0	18.2	17.2
	(Yen)				
Avg. Exchange Rate	FY2023				FY2023
	Q1	Q2	Q3	Q4	Q1
US Dollar	137.37	144.63	147.89	148.60	155.89
Euro	149.46	157.29	159.10	161.30	167.88

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S-9

Forward-Looking Statements

This presentation contains certain statements about the future plans, strategies, and performance of Sharp Corporation and its consolidated subsidiaries (“the Company” or “Sharp”). Statements not based on historical or present facts are assumptions and estimates based on information available at the time. Future plans, strategies, and performance are subject to known and unknown risks, uncertainties, and other factors. Actual performance, business activities, and financial position may differ materially from the assumptions and estimates provided herein due to risks, uncertainties, and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events, or other factors. Risks, uncertainties, and other matters that could affect actual results include, but are not limited to, to the following factors:

- (1) The economic conditions in which Sharp operates
- (2) Sudden, rapid fluctuations in demand for Sharp products and services, as well as intensified price competition
- (3) Exchange rate fluctuations (particularly between the yen and the U.S. dollar, the euro, and other currencies)
- (4) Regulations, including trade restrictions with other countries
- (5) The progress of collaborations and alliances with other companies
- (6) Litigation and other legal proceedings against Sharp
- (7) Rapid technological changes in products and services, etc.

*Amounts less than 100 million yen shown in this presentation material have been rounded down.

*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.

*Bottom-line profit: Profit attributable to owners of parent

*Segment Name Abbreviations:

Smart Life & Energy: SL Smart Office: SO Universal Network: UN Display Device: DD Electronic Device: ED

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