

Consolidated Financial Results for the Third Quarter, Fiscal 2024

- I. Consolidated Financial Results for the Third Quarter, Fiscal 2024
 - II. Cumulative Consolidated Financial Results for the Third Quarter, Fiscal 2024
 - III. Consolidated Financial Results Forecast for Fiscal 2024
 - IV. Supplementary Data
-

SHARP CORPORATION

February 7, 2024

Outline

- In the third quarter, sales increased in all three Brand Business segments compared to the same period of last fiscal year. Despite the negative impact of the depreciating yen, operating profit increased across all Brand Business segments.

Although Device Business sales declined, the operating loss significantly narrowed due to the effects of structural reforms in display business and other factors.

As a result, while Sharp's net sales decreased, operating profit further improved from the second quarter, reaching 8.8 times the level compared to the same period of the last fiscal year.

- Ordinary profit and bottom-line profit declined due to foreign exchange losses, recorded as non-operating expenses, and impairment losses and restructuring expenses related to Asset Light Initiatives, recorded as extraordinary losses.
- We revised our financial results forecast, reflecting the results through the third quarter.

Net Sales: 2,130.0 billion yen, Operating Profit: 20.0 billion yen, Ordinary Profit: 1.0 billion yen,
Net Profit: - billion yen, expected to turn profitable

I . Consolidated Financial Results for the Third Quarter, Fiscal 2024

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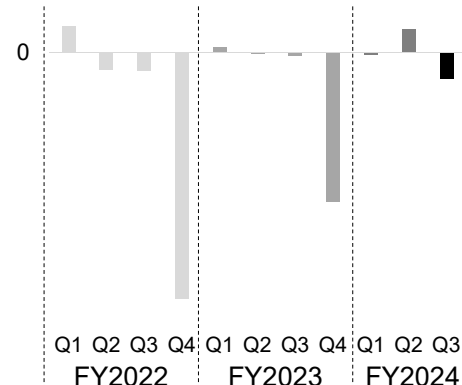
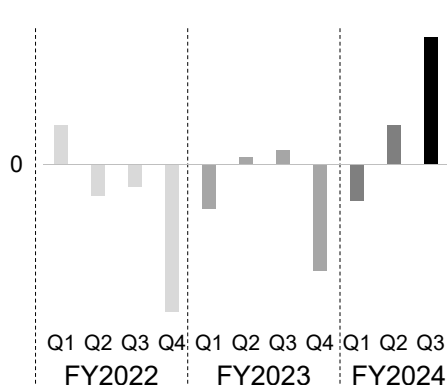
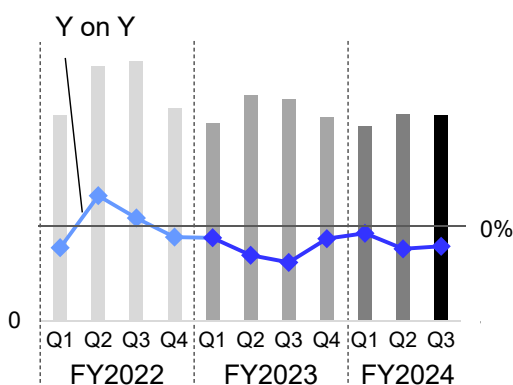
Consolidated Financial Results for the Third Quarter, Fiscal 2024

(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Net Sales	541.2	617.0	606.4	557.2	531.9	564.4	561.5	-7.4%
Operating Profit	-7.0 (-1.3%)	1.1 (0.2%)	2.2 (0.4%)	-16.7 (-3.0%)	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)	+777.2%
Ordinary Profit	-0.5 (-0.1%)	3.5 (0.6%)	3.5 (0.6%)	-13.6 (-2.5%)	-10.1 (-1.9%)	11.6 (2.1%)	-0.6 (-0.1%)	-
Bottom-line Profit	5.5 (1.0%)	-0.5 (-0.1%)	-2.9 (-0.5%)	-152.0 (-27.3%)	-1.2 (-0.2%)	24.2 (4.3%)	-26.5 (-4.7%)	-
Avg. Exchange Rates								
USD/JPY	137.37	144.63	147.89	148.60	155.89	149.32	152.44	
Euro/JPY	149.46	157.29	159.10	161.30	167.88	163.95	162.59	

Net Sales

Operating Profit

Bottom-line Profit

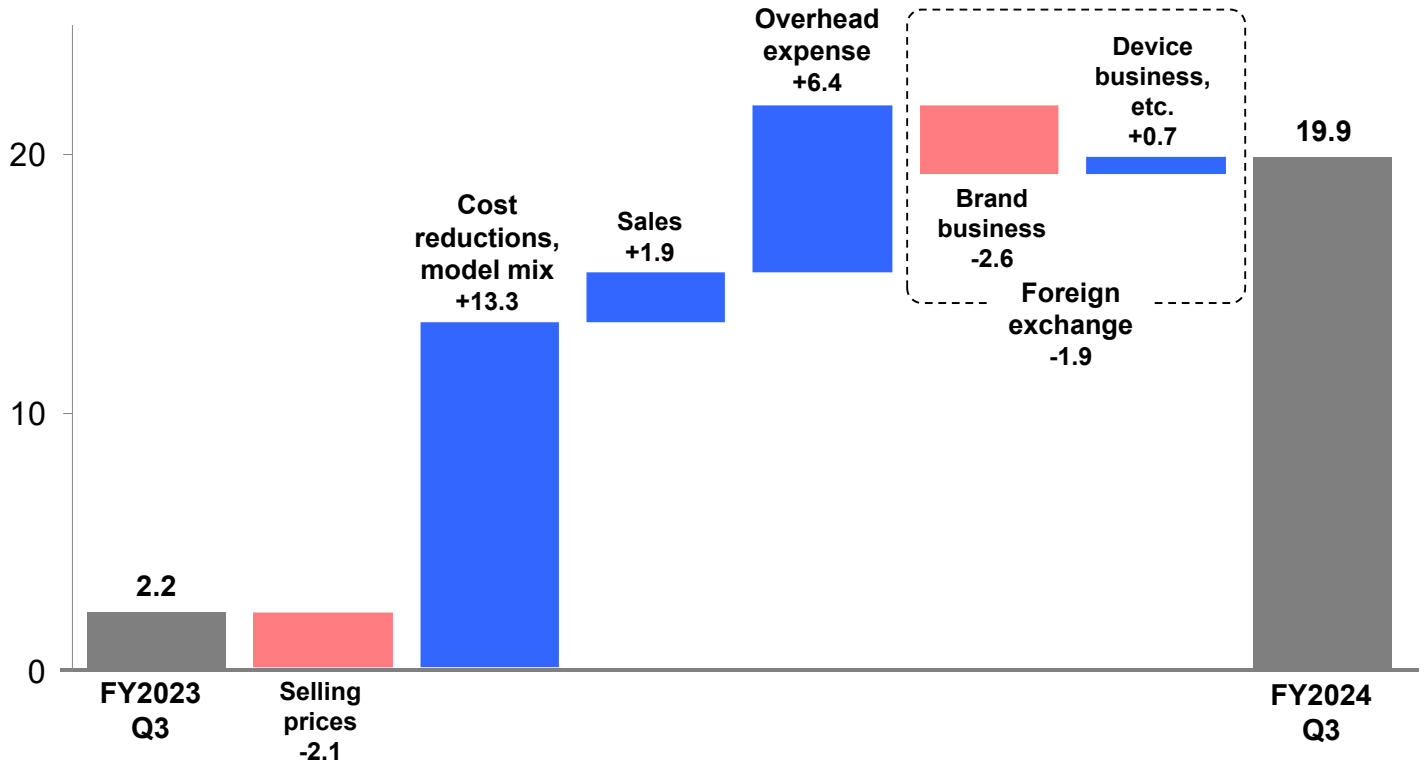


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Operating Profit Analysis: Y on Y Change Factors

(Management accounting)
(Billions of Yen)

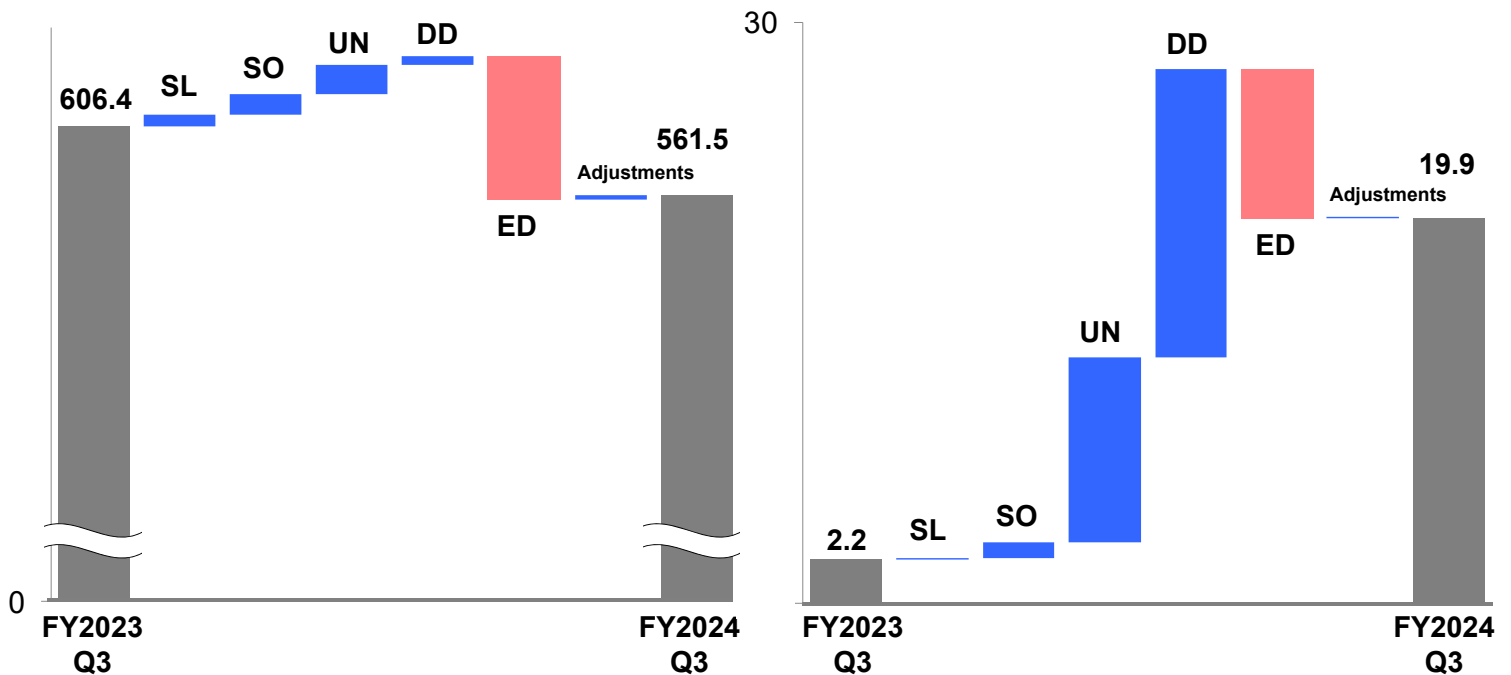


Sales and Operating Profit Analysis: Y on Y Change by Segment

Sales

Operating profit

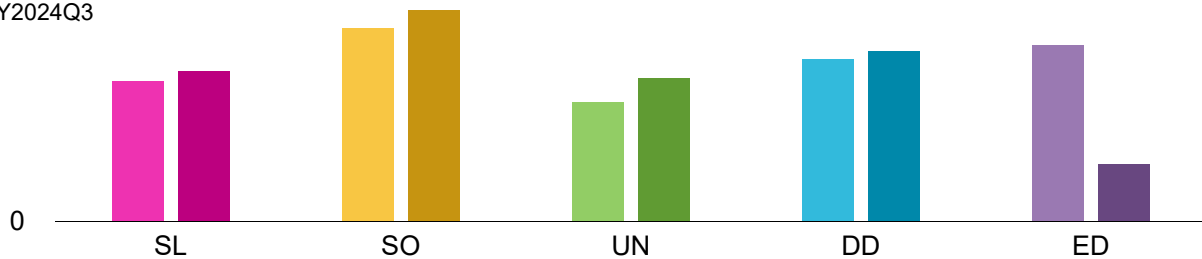
(Billions of Yen)



Sales by Segment

(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Smart Life & Energy	109.2	119.8	109.2	114.1	112.4	116.6	116.4	+6.5%
Smart Office	126.6	144.8	150.2	160.2	155.6	173.9	163.8	+9.0%
Universal Network	65.7	80.3	92.5	73.1	78.5	75.6	111.5	+20.5%
Brand Business	301.5	345.0	352.1	347.6	346.6	366.2	391.8	+11.3%
Display Device	171.3	179.4	126.3	137.8	125.2	142.6	132.0	+4.5%
Electronic Device	79.5	103.8	137.0	80.8	69.8	63.2	44.4	-67.6%
Device Business	250.8	283.2	263.3	218.7	195.1	205.8	176.5	-33.0%
Subtotal	552.4	628.2	615.5	566.3	541.8	572.1	568.3	-7.7%
Adjustments	-11.1	-11.2	-9.1	-9.1	-9.8	-7.6	-6.8	-
Total	541.2	617.0	606.4	557.2	531.9	564.4	561.5	-7.4%

Left bar, FY2023Q3
Right bar, FY2024Q3



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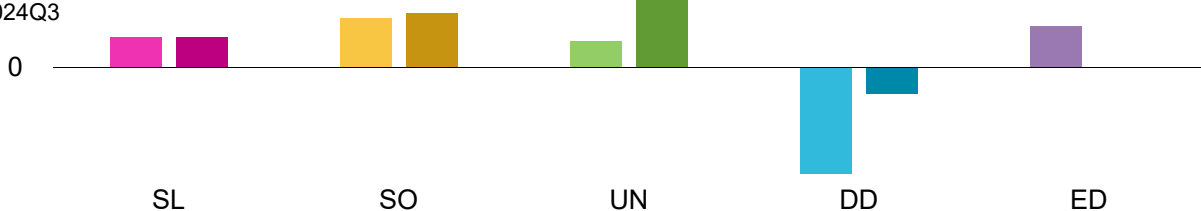
*Sales include inter-segment sales and transfers.

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Operating Profit by Segment

(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Smart Life & Energy	7.0 (6.4%)	7.4 (6.2%)	5.3 (4.9%)	7.8 (6.9%)	4.7 (4.3%)	3.5 (3.1%)	5.4 (4.7%)	+1.2%
Smart Office	3.1 (2.5%)	6.7 (4.7%)	9.0 (6.0%)	10.7 (6.7%)	8.4 (5.4%)	9.8 (5.6%)	9.8 (6.0%)	+9.2%
Universal Network	1.7 (2.7%)	1.2 (1.6%)	4.6 (5.0%)	1.2 (1.7%)	1.1 (1.4%)	2.5 (3.3%)	14.1 (12.7%)	+204.9%
Brand Business	11.9 (4.0%)	15.5 (4.5%)	19.0 (5.4%)	19.8 (5.7%)	14.3 (4.1%)	15.8 (4.3%)	29.4 (7.5%)	+54.7%
Display Device	-17.3 (-10.1%)	-12.3 (-6.9%)	-19.7 (-15.6%)	-33.8 (-24.6%)	-17.1 (-13.7%)	-7.6 (-5.4%)	-4.8 (-3.7%)	-
Electronic Device	1.9 (2.5%)	2.4 (2.3%)	7.5 (5.5%)	1.2 (1.5%)	2.1 (3.1%)	2.5 (4.0%)	-0.1 (-0.3%)	-
Device Business	-15.3 (-6.1%)	-9.9 (-3.5%)	-12.2 (-4.6%)	-32.6 (-14.9%)	-15.0 (-7.7%)	-5.1 (-2.5%)	-5.0 (-2.8%)	-
Subtotal	-3.4 (-0.6%)	5.6 (0.9%)	6.8 (1.1%)	-12.8 (-2.3%)	-0.6 (-0.1%)	10.7 (1.9%)	24.4 (4.3%)	+258.0%
Adjustments	-3.6	-4.4	-4.5	-3.9	-5.1	-4.4	-4.5	-
Total	-7.0 (-1.3%)	1.1 (0.2%)	2.2 (0.4%)	-16.7 (-3.0%)	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)	+777.2%

Left bar, FY2023Q3
Right bar, FY2024Q3



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*Figures within parentheses indicate operating margin.

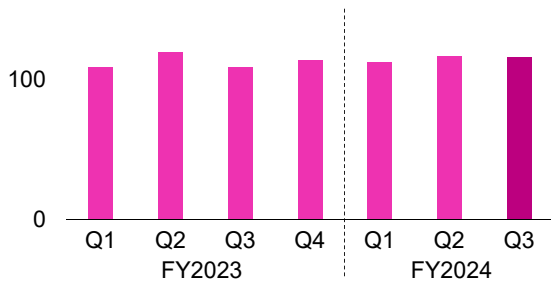
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Smart Life & Energy

(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Sales	109.2	119.8	109.2	114.1	112.4	116.6	116.4	+6.5%
Operating Profit	7.0	7.4	5.3	7.8	4.7	3.5	5.4	+1.2%
Profit	(6.4%)	(6.2%)	(4.9%)	(6.9%)	(4.3%)	(3.1%)	(4.7%)	

Sales (Increase)

(Billions of Yen)



(Inc.) In ASEAN, sales for refrigerators increased significantly as a result of shift towards large, high-value-added models, and sales for washing machines grew.

(Inc.) In the U.S. and Europe, kitchen appliances sales grew significantly.

(Inc.) In Japan, sales for air purifiers grew mainly due to strengthened commercials and other promotions.

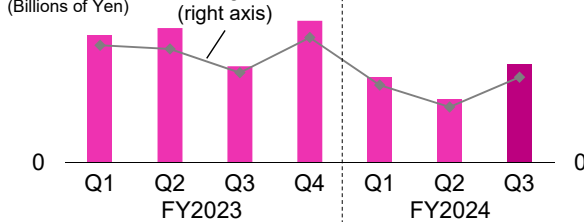
(Inc.) The energy solutions business saw an increase in domestic EPC sales.

(Dec.) In Japan, demand for refrigerators stagnated.

(Dec.) In the energy solutions business, market conditions remained sluggish in Europe.

Operating profit (Increase)

(Billions of Yen)



(Inc.) Increase in sales.

(Inc.) Sales for high-value-added products grew in each business.

(Inc.) Cost reduction.

(Dec.) Weakening of the yen.

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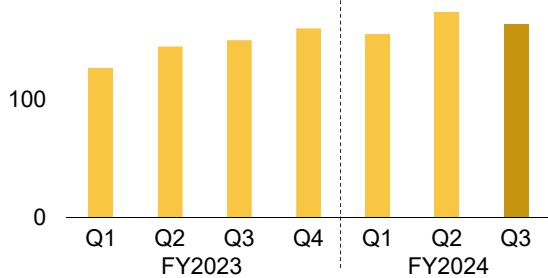
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Smart Office

(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Sales	126.6	144.8	150.2	160.2	155.6	173.9	163.8	+9.0%
Operating Profit	3.1	6.7	9.0	10.7	8.4	9.8	9.8	+9.2%
Profit	(2.5%)	(4.7%)	(6.0%)	(6.7%)	(5.4%)	(5.6%)	(6.0%)	

Sales (Increase)

(Billions of Yen)



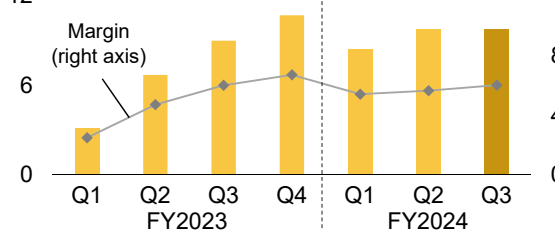
(Inc.) PC sales for enterprise customers grew significantly, due to strong performance of premium mobile models as well as positive effect from reinforcing Lifecycle Management service function.

(Inc.) Sales grew for domestic office solutions and information displays in China.

(Dec.) Competition intensified for MFP and information displays in the Americas.

Operating profit (Increase)

(Billions of Yen)



(Inc.) Increase in sales.

(Inc.) Shift toward high-value-added offerings in the PC business.

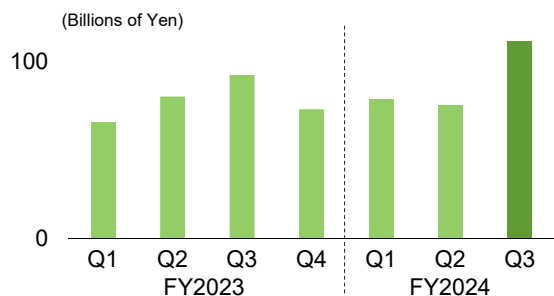
(Inc.) Positive effects of structural reforms in the information display business.

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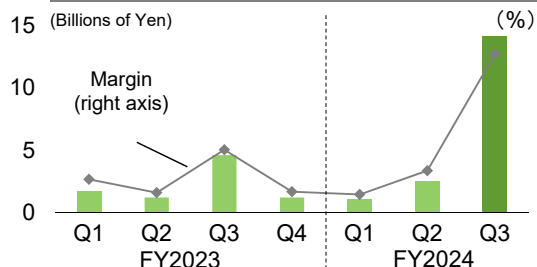
(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Sales	65.7	80.3	92.5	73.1	78.5	75.6	111.5	+20.5%
Operating Profit	1.7	1.2	4.6	1.2	1.1	2.5	14.1	+204.9%
Profit	(2.7%)	(1.6%)	(5.0%)	(1.7%)	(1.4%)	(3.3%)	(12.7%)	

Sales (Increase)



- (Inc.) New smartphone models, such as the AQUOS sense9, sold well.
- (Inc.) In the TV business, cost-competitive models performed well in the Americas, Europe, and Asia.
- (Inc.) XLED and OLED TV models sold well in Japan.
- (Dec.) Audio equipment sales declined.

Operating profit (Increase)



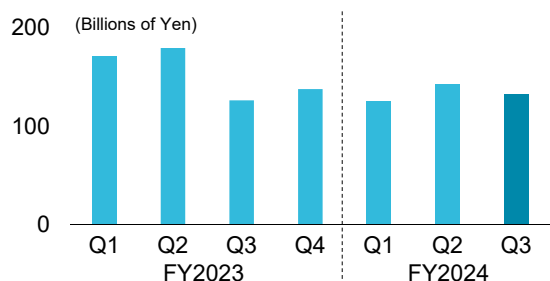
- (Inc.) Increase in sales.
- (Inc.) Enhancing value-added offerings and strengthening cost competitiveness in the TV business.
- (Inc.) Recording of one-time income in the mobile communication business.
- (Inc.) Cost and expense reduction.
- (Dec.) Weakening of the yen.

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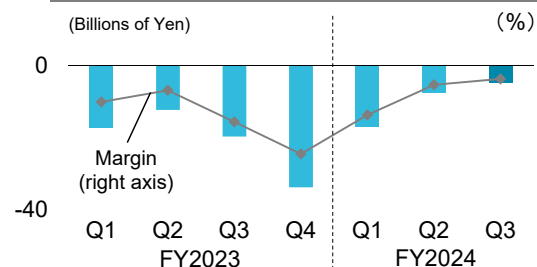
(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Sales	171.3	179.4	126.3	137.8	125.2	142.6	132.0	+4.5%
Operating Profit	-17.3	-12.3	-19.7	-33.8	-17.1	-7.6	-4.8	-
Profit	(-10.1%)	(-6.9%)	(-15.6%)	(-24.6%)	(-13.7%)	(-5.4%)	(-3.7%)	

Sales (Increase)



- (Inc.) Sales for PC and tablet panels increased.
- (Dec.) Sales for smartphone panel decreased.
- (Dec.) Sales for large-size displays declined as production at SDP was halted.

Operating profit (Increase)



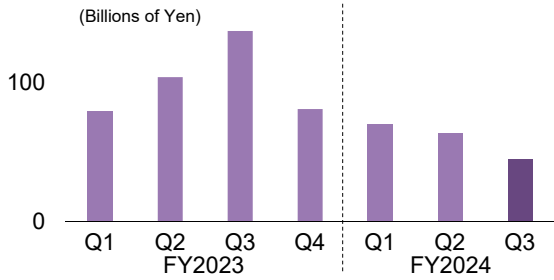
- (Inc.) Increase in sales.
- (Inc.) Positive effects of structural reform, such as optimization of manufacturing capability.
- (Inc.) Cost and expense reduction.

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(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Sales	79.5	103.8	137.0	80.8	69.8	63.2	44.4	-67.6%
Operating Profit	1.9	2.4	7.5	1.2	2.1	2.5	-0.1	-
Profit	(2.5%)	(2.3%)	(5.5%)	(1.5%)	(3.1%)	(4.0%)	(-0.3%)	

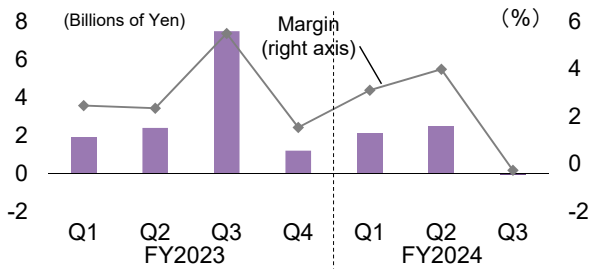
Sales (Decrease)



(Dec.) Fluctuating customer demand for sensor modules.

(Inc.) Substantial increase in sales of semiconductor laser for processing use as well as for automotive use that started mass production in 2024.

Operating profit (Decrease)



(Dec.) Sales of sensor module declined.

(Inc.) Expense reduction.

(Inc.) Weakening of the yen.

Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Difference (Y on Y)
Operating Profit	-7.0	1.1	2.2	-16.7	-5.8	6.2	19.9	+17.7
Non-operating Income (Expenses)	+6.5	+2.3	+1.2	+3.0	-4.3	+5.3	-20.5	-21.7
Interest expenses	-2.9	-2.6	-2.5	-2.6	-2.6	-2.1	-3.0	-0.5
Foreign exchange gains (losses)	+6.2	+2.9	+0.4	+3.7	-7.4	+4.3	-17.5	-17.9
Investment income (expenses)	+0.2	+0.3	+0.3	+0.1	+0.2	+0.8	+0.3	+0.0
Share of profit (loss) of entities accounted for using equity method	+1.3	+2.4	+2.9	+1.5	+2.3	+2.4	+1.4	-1.5
Ordinary Profit	-0.5	3.5	3.5	-13.6	-10.1	11.6	-0.6	-4.1
Extraordinary Income (Losses)	+9.3	-0.9	-3.4	-135.4	+11.7	+18.2	-22.1	-18.7
Gain on sale of investment securities	-	+0.1	-	-	+10.1	+18.1	-	-
Gain on sale of non-current assets	+0.5	+2.0	+0.6	+0.3	+0.0	+0.0	+1.8	+1.2
Gain on step acquisitions	+1.3	-	-	-	-	+0.7	-	-
Gain on change in equity	+4.2	-	-	-	+2.7	-	+1.8	+1.8
Gain on reversal of liabilities	+4.8	-	-	-	+3.5	-	+0.8	+0.8
Compensation income	-	-	-	-	-	+3.8	-0.0	-0.0
Business restructuring expenses	-	-0.6	-0.2	-10.8	-3.4	+1.0	-8.8	-8.6
Impairment losses	-1.4	-1.8	-1.0	-117.9	-1.2	-5.6	-17.2	-16.2
Loss on sale of business	-	-	-2.3	-	-	-	-	+2.3
Loss from cancellation of made-to-order production	-	-	-	-4.7	-	-	-	-
Pretax Income	8.8	2.6	0.0	-149.1	1.6	29.8	-22.7	-22.7
Income Taxes, etc.	-3.2	-3.2	-3.0	-2.8	-2.8	-5.6	-3.7	-0.7
Bottom-line Profit	5.5	-0.5	-2.9	-152.0	-1.2	24.2	-26.5	-23.6

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Consolidated Balance Sheets

• Cash and deposits amounted to 245.7 billion yen, net assets amounted to 160.9 billion yen, and equity ratio was 9.3%.

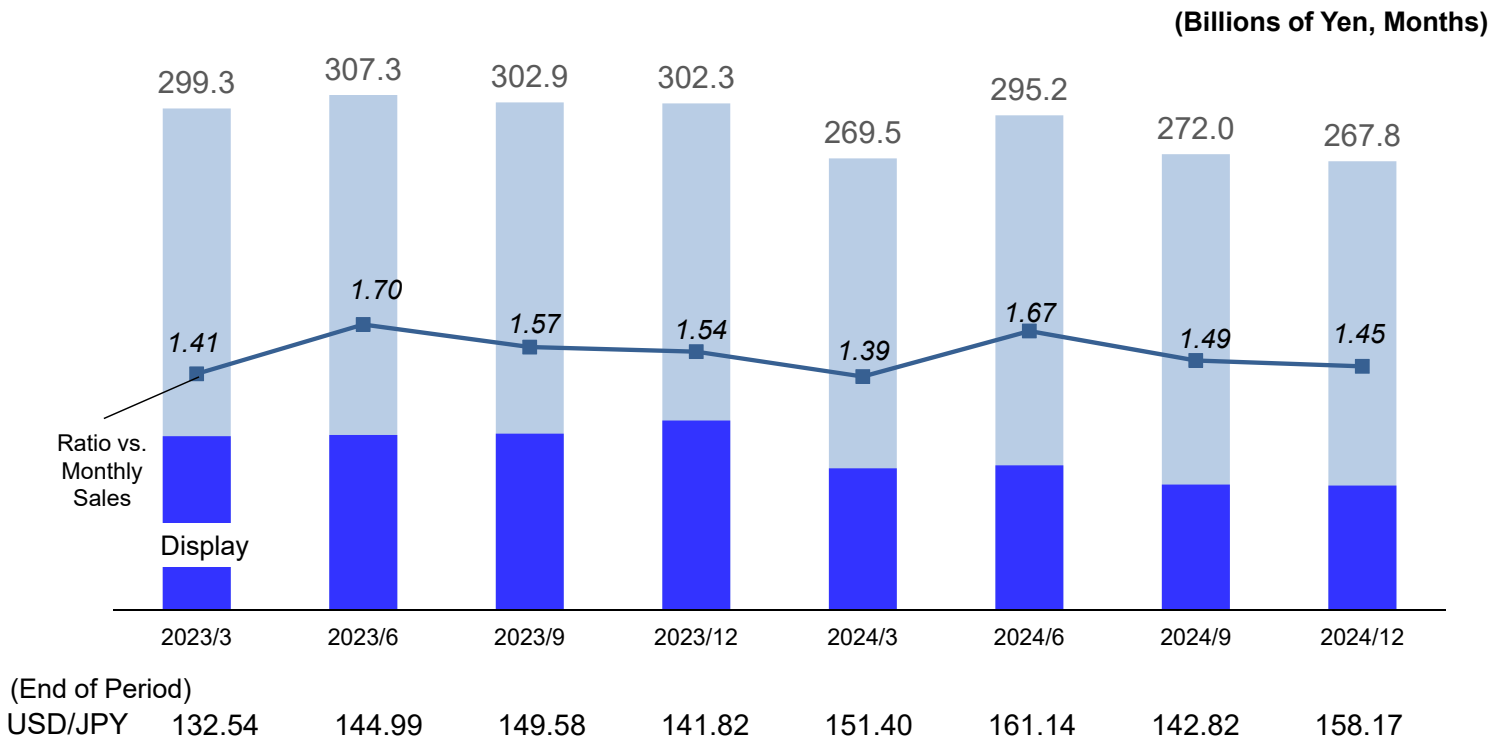
(Billions of Yen)							
	FY2023	FY2024			FY2023	FY2024	
	End of Mar.	End of Sep.	End of Dec.		End of Mar.	End of Sep.	End of Dec.
Cash and deposits	227.1	248.8	245.7	Notes and accounts payable – trade, etc.	355.2	335.9	339.3
Notes and accounts receivable – trade, etc.	407.5	408.0	423.2	Short-term borrowings	115.9	122.1	136.3
Inventories	269.5	272.0	267.8	Current portion of bonds payable	0.0	0.0	0.0
Other current assets	85.9	72.7	86.5	Other current liabilities	385.1	368.4	395.0
Current Assets	990.2	1,001.7	1,023.4	Current Liabilities	856.3	826.4	870.7
Property, plant and Equipment	280.1	271.2	256.4	Bonds payable	0.0	0.0	0.0
Intangible assets	31.0	34.2	38.2	Long-term borrowings	457.6	456.7	417.1
Investments and other Assets	288.5	243.6	254.8	Other non-current liabilities	118.6	122.5	124.1
Non-current Assets	599.8	549.1	549.4	Non-current Liabilities	576.2	579.3	541.2
Total Assets	1,590.0	1,550.9	1,572.9	Net Assets	157.4	145.0	160.9
				Total Liabilities and Net Assets	1,590.0	1,550.9	1,572.9
Exchange Rate, End of Period							
USD/JPY	151.40	142.82	158.17	Equity Ratio	9.0%	8.4%	9.3%
Euro/JPY	163.28	159.53	164.86	Equity	142.4	129.9	145.6

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Inventory Trends

• Inventories decreased to 267.8 billion yen from 272.0 billion yen as of the end of September.

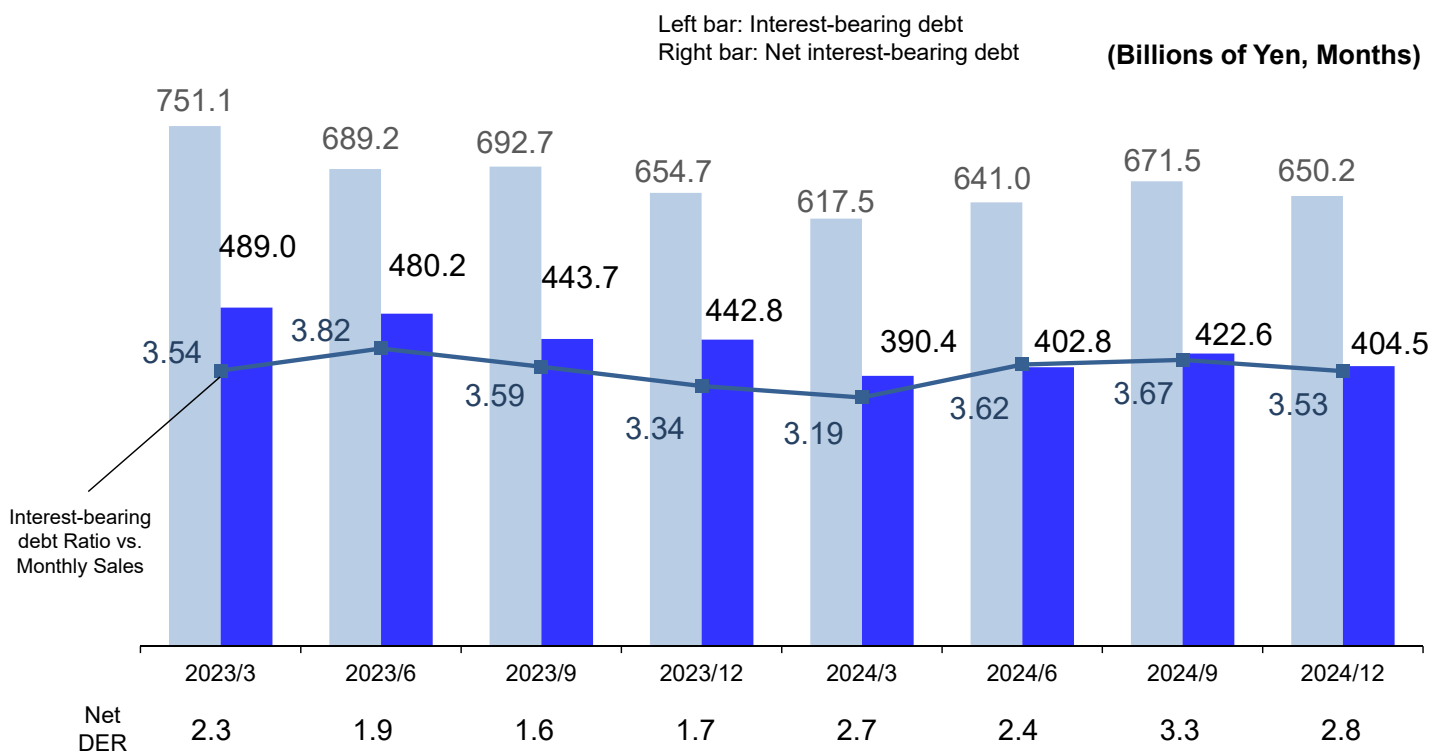


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Interest-Bearing Debt Trends

• Net interest-bearing debt decreased to 404.5 billion yen from 422.6 billion yen as of the end of September.



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*Net interest-bearing debt: interest-bearing debt – cash and deposits

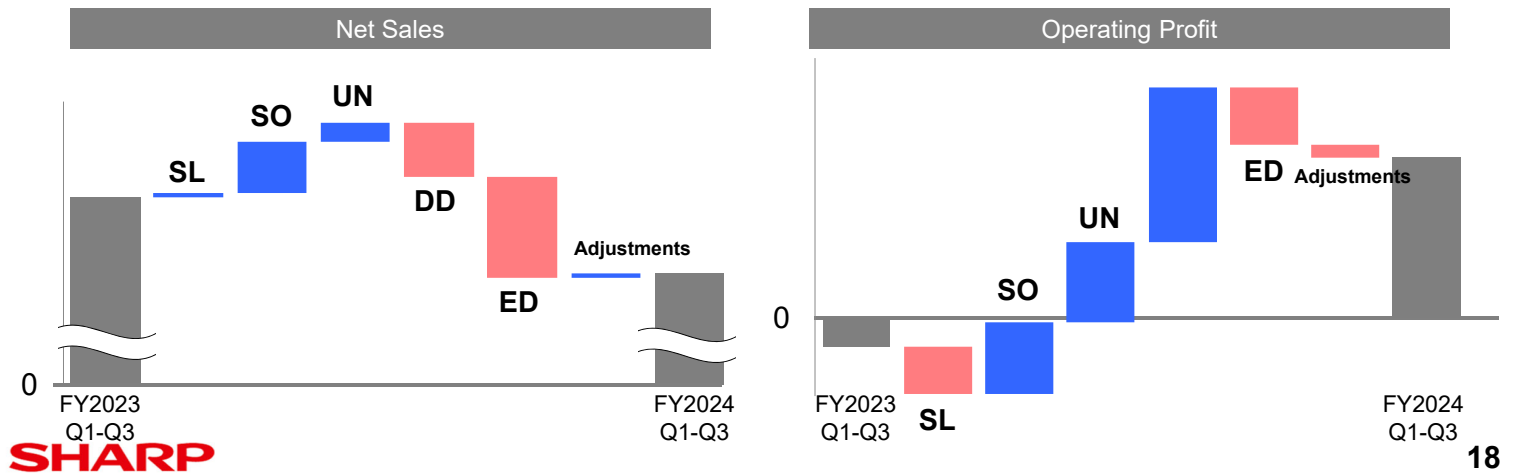
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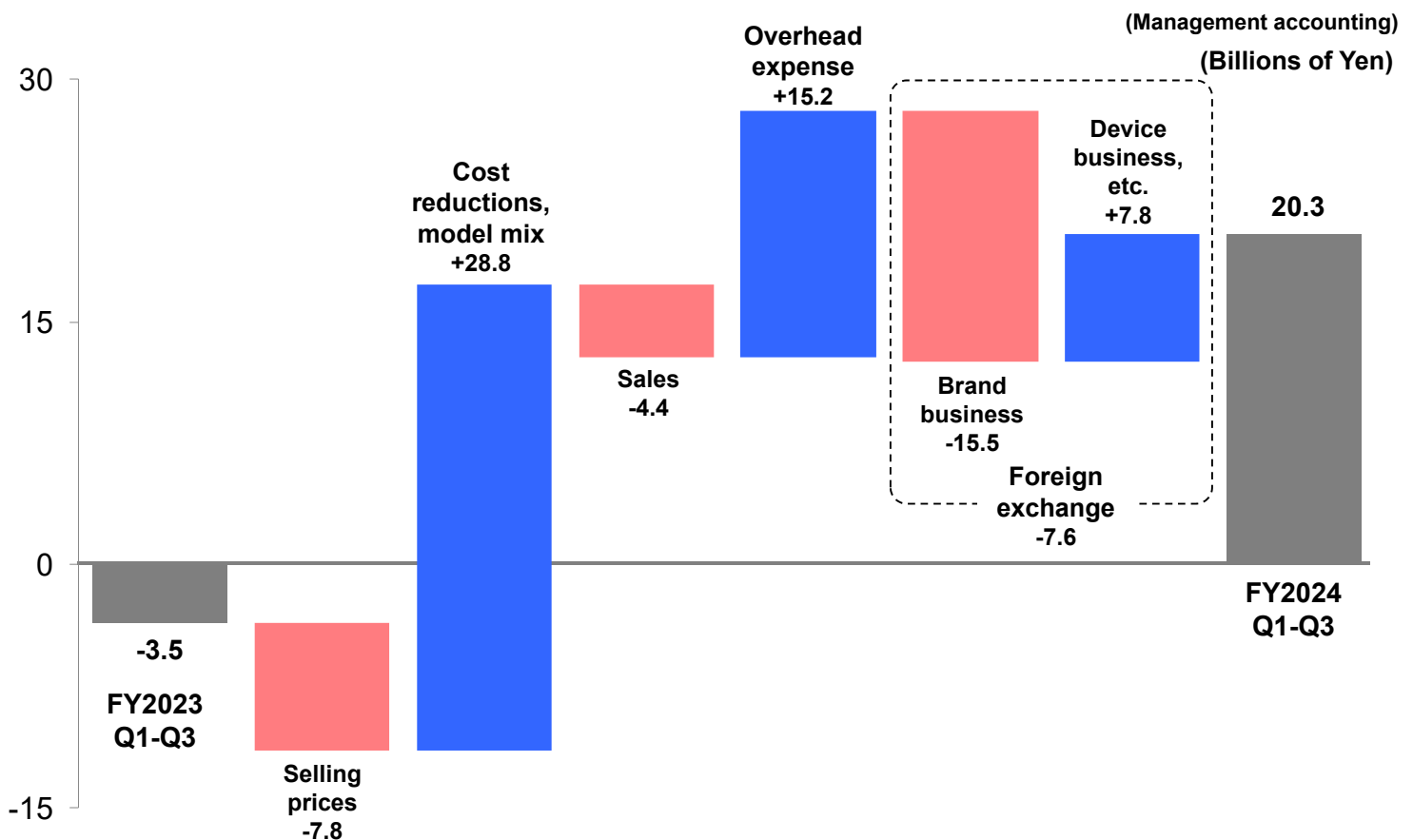
II . Cumulative Consolidated Financial Results for the Third Quarter, Fiscal 2024

Cumulative Consolidated Financial Results for the Third Quarter, Fiscal 2024

(Billions of Yen)	FY2023	FY2024	
	Q1-Q3	Q1-Q3	Y on Y
Net Sales	1,764.7	1,657.9	-6.0%
Operating Profit	-3.5 (-0.2%)	20.3 (1.2%)	-
Ordinary Profit	6.5 (0.4%)	0.8 (0.1%)	-87.4%
Bottom-line Profit	2.0 (0.1%)	-3.5 (-0.2%)	-
Avg. Exchange Rates			
USD/JPY	143.29	152.55	
Euro/JPY	155.28	164.80	



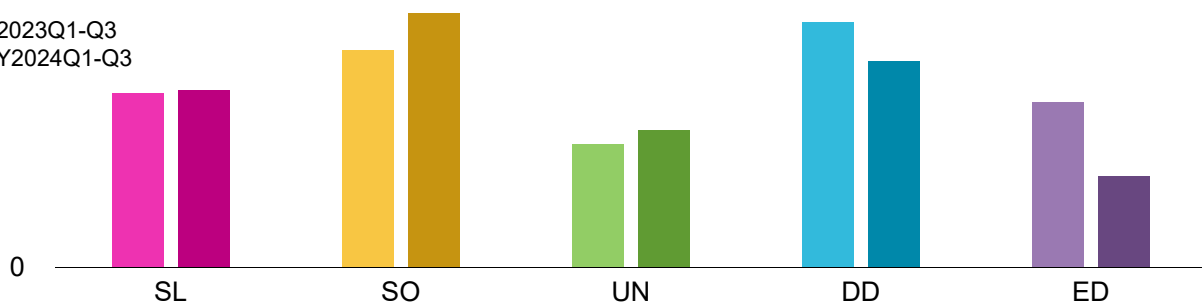
Operating Profit Analysis: Y on Y Change Factors



Sales by Segment

(Billions of Yen)	FY2023	FY2024	
	Q1-Q3	Q1-Q3	Y on Y
Smart Life & Energy	338.3	345.4	+2.1%
Smart Office	421.7	493.5	+17.0%
Universal Network	238.6	265.8	+11.4%
Brand Business	998.8	1,104.7	+10.6%
Display Device	477.0	400.0	-16.2%
Electronic Device	320.3	177.5	-44.6%
Device Business	797.4	577.6	-27.6%
Subtotal	1,796.2	1,682.3	-6.3%
Adjustments	-31.5	-24.4	-
Total	1,764.7	1,657.9	-6.0%

Left bar, FY2023Q1-Q3
Right bar, FY2024Q1-Q3



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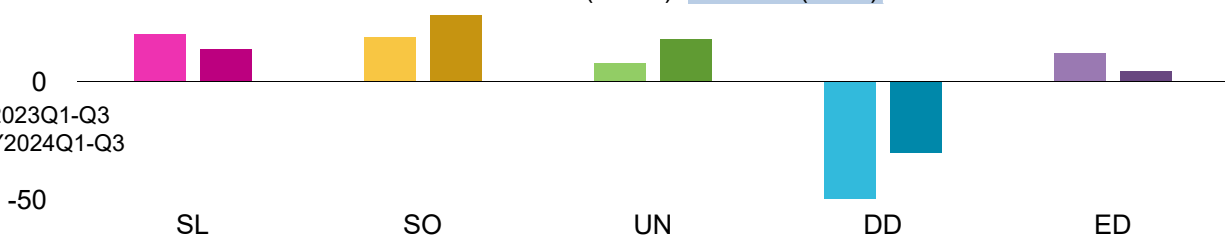
*Sales include inter-segment sales and transfers.

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Operating Profit by Segment

(Billions of Yen)	FY2023	FY2024	
	Q1-Q3	Q1-Q3	Y on Y
Smart Life & Energy	19.9 (5.9%)	13.8 (4.0%)	-30.7%
Smart Office	18.9 (4.5%)	28.0 (5.7%)	+48.1%
Universal Network	7.6 (3.2%)	17.8 (6.7%)	+132.8%
Brand Business	46.5 (4.7%)	59.6 (5.4%)	+28.3%
Display Device	-49.4 (-10.4%)	-29.7 (-7.4%)	-
Electronic Device	11.9 (3.7%)	4.5 (2.6%)	-61.6%
Device Business	-37.5 (-4.7%)	-25.1 (-4.4%)	-
Subtotal	9.0 (0.5%)	34.5 (2.1%)	+282.9%
Adjustments	-12.6	-14.1	-
Total	-3.5 (-0.2%)	20.3 (1.2%)	-

Left bar, FY2023Q1-Q3
Right bar, FY2024Q1-Q3



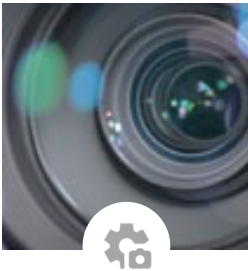
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*Figures within parentheses indicate operating margin.

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III. Consolidated Financial Results Forecast for Fiscal 2024

FY2024 Key Initiatives (Asset Light)



Camera module
(Sharp Sensing Technology Corporation)



Semiconductor
(Sharp Fukuyama Laser Co., Ltd.)



Green Front Sakai
(GF Sakai)

(1) Camera module business

Signed a transfer agreement with a Hon Hai subsidiary on December 27 and plan to close the deal in the first quarter of fiscal 2025

(2) Semiconductor business

Discussions with Hon Hai are ongoing to finalize a contract within fiscal 2024

(SDP LCD Plant and Related Facilities)

(1) SoftBank Corp.

Plans to complete the transfer within fiscal 2024

(2) KDDI Corporation

An MOU has been entered into, and details are under discussion to complete the transfer by April 2025.

(Headquarter Building)

(3) Sekisui Chemical Co., Ltd.

Signed a sales agreement on January 30 and plan to complete the transfer in October 2025

Consolidated Financial Results Forecast for Fiscal 2024

For fiscal 2024, we expect to achieve a bottom-line profit for the first time since fiscal 2021. We will announce the bottom-line profit forecast once it becomes possible to reasonably estimate profits from the transfer of land and buildings at GF Sakai to SoftBank Corp., as well as losses from Asset Light Initiatives and structural reforms in the display business.

(Billions of Yen)

	FY2023	FY2024			
	Fiscal Year	Fiscal-year Previous Forecast	Fiscal-Year Revised Forecast	YoY	Revision
Net Sales	2,321.9	2,100.0	2,130.0	-8.3%	+30.0
Operating Profit (margin)	-20.3 (-0.9%)	10.0 (0.5%)	20.0 (0.9%)	-	+10.0
Ordinary Profit (margin)	-7.0 (-0.3%)	10.0 (0.5%)	1.0 (0.0%)	-	-9.0
Bottom-line Profit (margin)	-149.9 (-6.5%)	5.0 (0.2%)	- positive	-	-
Avg. Exchange Rate					
USD/JPY	144.62	150.00	153.00		
Euro/JPY	156.79	160.00	163.00		

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IV. Supplementary Data

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S-1

Consolidated Financial Results

(Billions of Yen)

	FY2023			FY2024		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Net Sales	1,158.2	1,163.6	2,321.9	1,096.4	1,033.6	2,130.0
Operating Profit	-5.8	-14.4	-20.3	0.4	19.6	20.0
(margin)	(-0.5%)	(-1.2%)	(-0.9%)	(0.0%)	(1.9%)	(0.9%)
Ordinary Profit	3.0	-10.1	-7.0	1.4	-0.4	1.0
(margin)	(0.3%)	(-0.9%)	(-0.3%)	(0.1%)	(-0.0%)	(0.0%)
Bottom-line Profit	4.9	-154.9	-149.9	22.9	-	-
(margin)	(0.4%)	(-13.3%)	(-6.5%)	(2.1%)		positive

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S-2

Consolidated Quarterly Financial Results

(Billions of Yen)

	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Net Sales	541.2	617.0	606.4	557.2	531.9	564.4	561.5
Operating Profit	-7.0	1.1	2.2	-16.7	-5.8	6.2	19.9
(margin)	(-1.3%)	(0.2%)	(0.4%)	(-3.0%)	(-1.1%)	(1.1%)	(3.5%)
Ordinary Profit	-0.5	3.5	3.5	-13.6	-10.1	11.6	-0.6
(margin)	(-0.1%)	(0.6%)	(0.6%)	(-2.5%)	(-1.9%)	(2.1%)	(-0.1%)
Bottom-line Profit	5.5	-0.5	-2.9	-152.0	-1.2	24.2	-26.5
(margin)	(1.0%)	(-0.1%)	(-0.5%)	(-27.3%)	(-0.2%)	(4.3%)	(-4.7%)

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S-3

Sales by Segment

(Billions of Yen)

	FY2023			FY2024
	First Half	Second Half	Fiscal Year	First Half
Smart Life & Energy	229.0	223.4	452.5	229.0
Smart Office	271.4	310.5	582.0	329.6
Universal Network	146.1	165.7	311.8	154.2
Brand Business	646.6	699.7	1,346.4	712.9
Display Device	350.7	264.2	614.9	267.9
Electronic Device	183.3	217.9	401.2	133.1
Device Business	534.0	482.1	1,016.1	401.0
Subtotal	1,180.6	1,181.8	2,362.5	1,113.9
Adjustments	-22.4	-18.2	-40.6	-17.5
Total	1,158.2	1,163.6	2,321.9	1,096.4

*Sales include inter-segment sales and transfers.

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S-4

Operating Profit by Segment

(Billions of Yen)

	FY2023			FY2024
	First Half	Second Half	Fiscal Year	First Half
Smart Life & Energy	14.5 (6.3%)	13.2 (5.9%)	27.7 (6.1%)	8.3 (3.6%)
Smart Office	9.9 (3.7%)	19.7 (6.4%)	29.6 (5.1%)	18.2 (5.5%)
Universal Network	3.0 (2.1%)	5.8 (3.5%)	8.8 (2.8%)	3.6 (2.4%)
Brand Business	27.4 (4.2%)	38.8 (5.6%)	66.3 (4.9%)	30.2 (4.2%)
Display Device	-29.6 (-8.5%)	-53.6 (-20.3%)	-83.2 (-13.5%)	-24.8 (-9.3%)
Electronic Device	4.3 (2.4%)	8.7 (4.0%)	13.1 (3.3%)	4.6 (3.5%)
Device Business	-25.2 (-4.7%)	-44.8 (-9.3%)	-70.1 (-6.9%)	-20.1 (-5.0%)
Subtotal	2.1 (0.2%)	-5.9 (-0.5%)	-3.7 (-0.2%)	10.0 (0.9%)
Adjustments	-8.0	-8.5	-16.5	-9.6
Total	-5.8 (-0.5%)	-14.4 (-1.2%)	-20.3 (-0.9%)	0.4 (0.0%)

*Figures within parentheses indicate operating margin.

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S-5

Quarterly Sales by Segment

(Billions of Yen)

	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Smart Life & Energy	109.2	119.8	109.2	114.1	112.4	116.6	116.4
Smart Office	126.6	144.8	150.2	160.2	155.6	173.9	163.8
Universal Network	65.7	80.3	92.5	73.1	78.5	75.6	111.5
Brand Business	301.5	345.0	352.1	347.6	346.6	366.2	391.8
Display Device	171.3	179.4	126.3	137.8	125.2	142.6	132.0
Electronic Device	79.5	103.8	137.0	80.8	69.8	63.2	44.4
Device Business	250.8	283.2	263.3	218.7	195.1	205.8	176.5
Subtotal	552.4	628.2	615.5	566.3	541.8	572.1	568.3
Adjustments	-11.1	-11.2	-9.1	-9.1	-9.8	-7.6	-6.8
Total	541.2	617.0	606.4	557.2	531.9	564.4	561.5

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*Sales include inter-segment sales and transfers.

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Quarterly Operating Profit by Segment

(Billions of Yen)

	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Smart Life & Energy	7.0 (6.4%)	7.4 (6.2%)	5.3 (4.9%)	7.8 (6.9%)	4.7 (4.3%)	3.5 (3.1%)	5.4 (4.7%)
Smart Office	3.1 (2.5%)	6.7 (4.7%)	9.0 (6.0%)	10.7 (6.7%)	8.4 (5.4%)	9.8 (5.6%)	9.8 (6.0%)
Universal Network	1.7 (2.7%)	1.2 (1.6%)	4.6 (5.0%)	1.2 (1.7%)	1.1 (1.4%)	2.5 (3.3%)	14.1 (12.7%)
Brand Business	11.9 (4.0%)	15.5 (4.5%)	19.0 (5.4%)	19.8 (5.7%)	14.3 (4.1%)	15.8 (4.3%)	29.4 (7.5%)
Display Device	-17.3 (-10.1%)	-12.3 (-6.9%)	-19.7 (-15.6%)	-33.8 (-24.6%)	-17.1 (-13.7%)	-7.6 (-5.4%)	-4.8 (-3.7%)
Electronic Device	1.9 (2.5%)	2.4 (2.3%)	7.5 (5.5%)	1.2 (1.5%)	2.1 (3.1%)	2.5 (4.0%)	-0.1 (-0.3%)
Device Business	-15.3 (-6.1%)	-9.9 (-3.5%)	-12.2 (-4.6%)	-32.6 (-14.9%)	-15.0 (-7.7%)	-5.1 (-2.5%)	-5.0 (-2.8%)
Subtotal	-3.4 (-0.6%)	5.6 (0.9%)	6.8 (1.1%)	-12.8 (-2.3%)	-0.6 (-0.1%)	10.7 (1.9%)	24.4 (4.3%)
Adjustments	-3.6	-4.4	-4.5	-3.9	-5.1	-4.4	-4.5
Total	-7.0 (-1.3%)	1.1 (0.2%)	2.2 (0.4%)	-16.7 (-3.0%)	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)

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*Figures within parentheses indicate operating margin.

S-7

Capital Investment / Depreciation and Amortization

(Billions of Yen)

	FY2023			FY2024		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Capital Investment	22.3	25.2	47.6	14.4	35.6	50.0
Displays	10.3	9.4	19.8	6.1	9.0	15.1
Depreciation and Amortization	29.2	31.2	60.5	21.8	32.2	54.0
R&D Expenditures	36.7	36.2	73.0	39.1	40.9	80.0

(Yen)

Avg. Exchange Rate	FY2023			FY2024	
	First Half	Second Half	Fiscal Year	First Half	Fiscal Year Forecast
US Dollar	141.00	148.25	144.62	152.61	153.00
Euro	153.38	160.20	156.79	165.91	163.00

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S-8

Quarterly Capital Investment, Depreciation and Amortization, etc.

(Billions of Yen)

	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Capital Investment	8.9	13.3	13.4	11.8	6.2	8.1	5.3
Displays	4.0	6.3	5.8	3.6	2.5	3.5	1.5
Depreciation and Amortization	14.1	15.1	15.6	15.5	11.0	10.8	10.7
R&D Expenditures	17.6	19.1	18.0	18.2	17.2	21.9	18.2

(Yen)

Avg. Exchange Rate	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
US Dollar	137.37	144.63	147.89	148.60	155.89	149.32	152.44
Euro	149.46	157.29	159.10	161.30	167.88	163.95	162.59

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S-9

Forward-Looking Statements

This presentation contains certain statements about the future plans, strategies, and performance of Sharp Corporation and its consolidated subsidiaries (“the Company” or “Sharp”). Statements not based on historical or present facts are assumptions and estimates based on information available at the time. Future plans, strategies, and performance are subject to known and unknown risks, uncertainties, and other factors. Actual performance, business activities, and financial position may differ materially from the assumptions and estimates provided herein due to risks, uncertainties, and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events, or other factors. Risks, uncertainties, and other matters that could affect actual results include, but are not limited to, to the following factors:

- (1) The economic conditions in which Sharp operates
- (2) Sudden, rapid fluctuations in demand for Sharp products and services, as well as intensified price competition
- (3) Exchange rate fluctuations (particularly between the yen and the U.S. dollar, the euro, and other currencies)
- (4) Regulations, including trade restrictions with other countries
- (5) The progress of collaborations and alliances with other companies
- (6) Litigation and other legal proceedings against Sharp
- (7) Rapid technological changes in products and services, etc.

*Amounts less than 100 million yen shown in this presentation material have been rounded down.

*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.

*Bottom-line profit: Profit attributable to owners of parent

*Segment Name Abbreviations:

Smart Life & Energy: SL Smart Office: SO Universal Network: UN Display Device: DD Electronic Device: ED

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