



# Consolidated Financial Results for the Third Quarter, Fiscal 2024

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- I. Consolidated Financial Results for the Third Quarter, Fiscal 2024
  - II. Cumulative Consolidated Financial Results for the Third Quarter, Fiscal 2024
  - III. Consolidated Financial Results Forecast for Fiscal 2024
  - IV. Supplementary Data
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SHARP CORPORATION

February 7, 2025

# Outline

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- In the third quarter, sales increased in all three Brand Business segments compared to the same period of last fiscal year. Despite the negative impact of the depreciating yen, operating profit increased across all Brand Business segments.

Although Device Business sales declined, the operating loss significantly narrowed due to the effects of structural reforms in display business and other factors.

As a result, while Sharp's net sales decreased, operating profit further improved from the second quarter, reaching 8.8 times the level compared to the same period of the last fiscal year.

- Ordinary profit and bottom-line profit declined due to foreign exchange losses, recorded as non-operating expenses, and impairment losses and restructuring expenses related to Asset Light Initiatives, recorded as extraordinary losses.
- We revised our financial results forecast, reflecting the results through the third quarter.

Net Sales: 2,130.0 billion yen, Operating Profit: 20.0 billion yen, Ordinary Profit: 1.0 billion yen,  
Net Profit: - billion yen, expected to turn profitable

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- First, this is the executive summary of the presentation.
  - In Q3, sales increased in all three Brand Business segments compared to the same period of last fiscal year. Despite the negative impact of the depreciating yen, operating profit increased across all Brand Business segments.
- Although Device Business sales declined, the operating loss significantly narrowed due to the effects of structural reforms in display business and other factors.
- As a result, while Sharp's net sales decreased, operating profit further improved from the second quarter, reaching 8.8 times the level compared to the same period of the last fiscal year.
- Ordinary profit and bottom-line profit declined due to foreign exchange losses, recorded as non-operating expenses, and impairment losses and restructuring expenses related to Asset Light Initiatives, recorded as extraordinary losses.
  - We revised our financial results forecast, reflecting the results through the third quarter.

# I . Consolidated Financial Results for the Third Quarter, Fiscal 2024

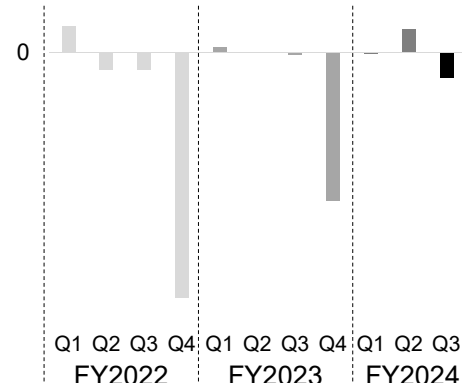
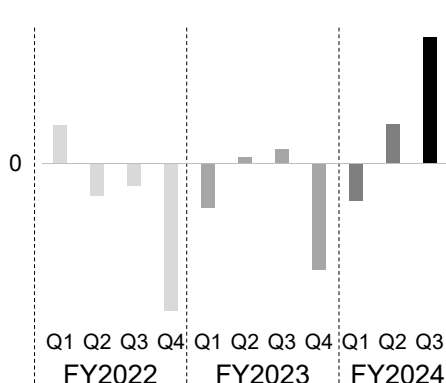
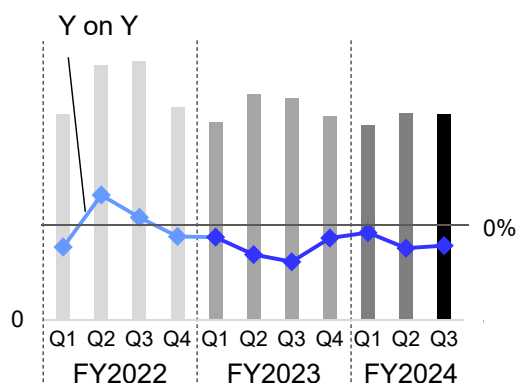
# Consolidated Financial Results for the Third Quarter, Fiscal 2024

(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
<b>Net Sales</b>	<b>541.2</b>	<b>617.0</b>	<b>606.4</b>	<b>557.2</b>	<b>531.9</b>	<b>564.4</b>	<b>561.5</b>	-7.4%
<b>Operating Profit</b>	<b>-7.0</b>	<b>1.1</b>	<b>2.2</b>	<b>-16.7</b>	<b>-5.8</b>	<b>6.2</b>	<b>19.9</b>	+777.2%
	(-1.3%)	(0.2%)	(0.4%)	(-3.0%)	(-1.1%)	(1.1%)	(3.5%)	
<b>Ordinary Profit</b>	<b>-0.5</b>	<b>3.5</b>	<b>3.5</b>	<b>-13.6</b>	<b>-10.1</b>	<b>11.6</b>	<b>-0.6</b>	-
	(-0.1%)	(0.6%)	(0.6%)	(-2.5%)	(-1.9%)	(2.1%)	(-0.1%)	
<b>Bottom-line Profit</b>	<b>5.5</b>	<b>-0.5</b>	<b>-2.9</b>	<b>-152.0</b>	<b>-1.2</b>	<b>24.2</b>	<b>-26.5</b>	-
	(1.0%)	(-0.1%)	(-0.5%)	(-27.3%)	(-0.2%)	(4.3%)	(-4.7%)	
<b>Avg. Exchange Rates</b>								
USD/JPY	137.37	144.63	147.89	148.60	155.89	149.32	152.44	
Euro/JPY	149.46	157.29	159.10	161.30	167.88	163.95	162.59	

Net Sales

Operating Profit

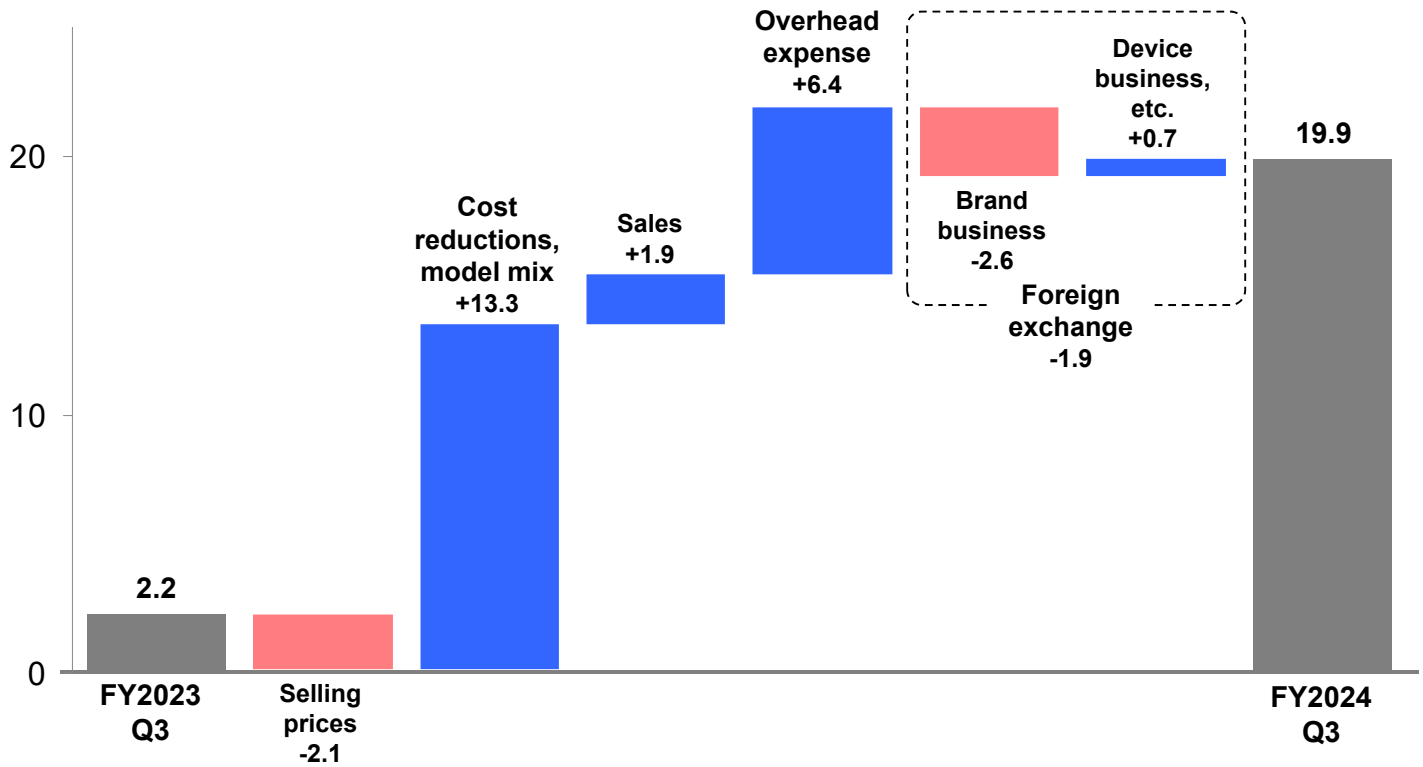
Bottom-line Profit



- This slide provides highlights of our financial results for Q3, fiscal 2024.
- Net sales amounted to 561.5 billion yen.
- Operating profit was 19.9 billion yen.  
Ordinary loss was 0.6 billion yen.  
Bottom-line loss was 26.5 billion yen.

# Operating Profit Analysis: Y on Y Change Factors

(Management accounting)  
(Billions of Yen)



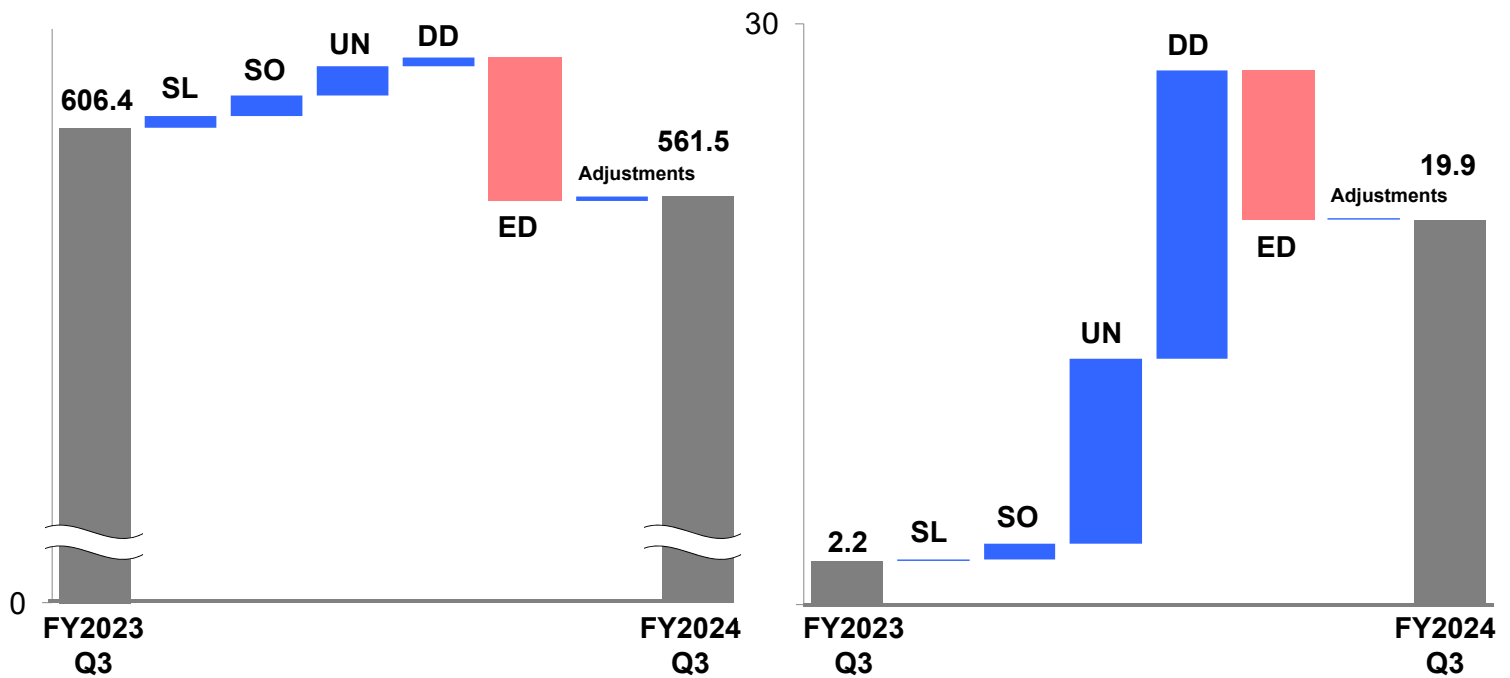
- The next graph shows our analysis of year-on-year changes in operating profit.

# Sales and Operating Profit Analysis: Y on Y Change by Segment

Sales

Operating profit

(Billions of Yen)



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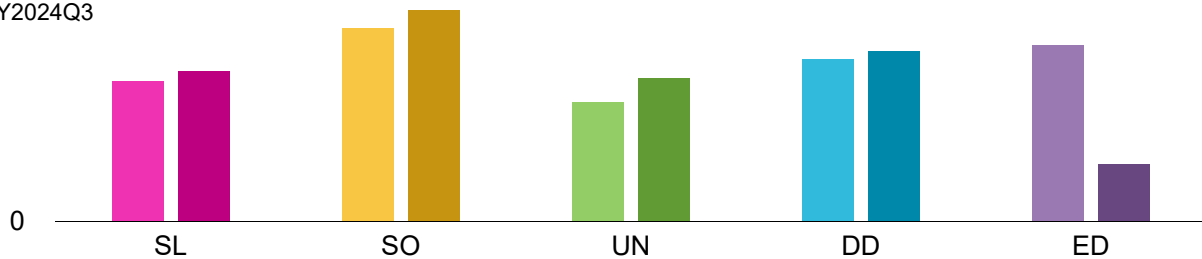
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- These graphs provide a year-on-year change analysis by segment for sales and operating profit.
- Sales and profit increased in four segments, with the exception of Electronic Devices, which posted lower sales and profits due to significant effects from fluctuations in customer demand.

# Sales by Segment

(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Smart Life & Energy	109.2	119.8	109.2	114.1	112.4	116.6	116.4	+6.5%
Smart Office	126.6	144.8	150.2	160.2	155.6	173.9	163.8	+9.0%
Universal Network	65.7	80.3	92.5	73.1	78.5	75.6	111.5	+20.5%
<b>Brand Business</b>	<b>301.5</b>	<b>345.0</b>	<b>352.1</b>	<b>347.6</b>	<b>346.6</b>	<b>366.2</b>	<b>391.8</b>	<b>+11.3%</b>
Display Device	171.3	179.4	126.3	137.8	125.2	142.6	132.0	+4.5%
Electronic Device	79.5	103.8	137.0	80.8	69.8	63.2	44.4	-67.6%
<b>Device Business</b>	<b>250.8</b>	<b>283.2</b>	<b>263.3</b>	<b>218.7</b>	<b>195.1</b>	<b>205.8</b>	<b>176.5</b>	<b>-33.0%</b>
<b>Subtotal</b>	<b>552.4</b>	<b>628.2</b>	<b>615.5</b>	<b>566.3</b>	<b>541.8</b>	<b>572.1</b>	<b>568.3</b>	<b>-7.7%</b>
<b>Adjustments</b>	<b>-11.1</b>	<b>-11.2</b>	<b>-9.1</b>	<b>-9.1</b>	<b>-9.8</b>	<b>-7.6</b>	<b>-6.8</b>	<b>-</b>
<b>Total</b>	<b>541.2</b>	<b>617.0</b>	<b>606.4</b>	<b>557.2</b>	<b>531.9</b>	<b>564.4</b>	<b>561.5</b>	<b>-7.4%</b>

Left bar, FY2023Q3  
Right bar, FY2024Q3



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\*Sales include inter-segment sales and transfers.

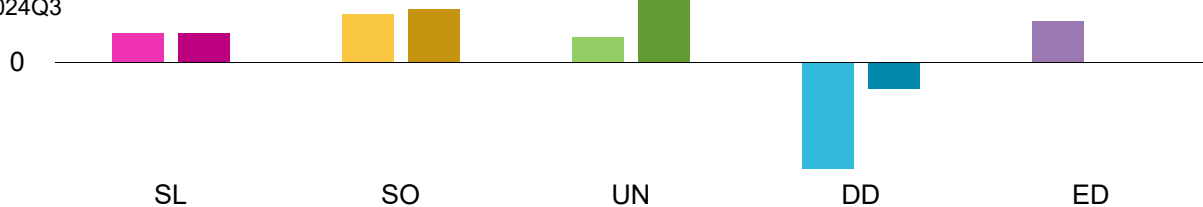
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- This slide shows sales by segment.
- Brand Business sales increased by 11.3% year on year to 391.8 billion yen.
- Device Business sales decreased by 33.0% to 176.5 billion yen.

# Operating Profit by Segment

(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
<b>Smart Life &amp; Energy</b>	<b>7.0</b> (6.4%)	<b>7.4</b> (6.2%)	<b>5.3</b> (4.9%)	<b>7.8</b> (6.9%)	<b>4.7</b> (4.3%)	<b>3.5</b> (3.1%)	<b>5.4</b> (4.7%)	+1.2%
<b>Smart Office</b>	<b>3.1</b> (2.5%)	<b>6.7</b> (4.7%)	<b>9.0</b> (6.0%)	<b>10.7</b> (6.7%)	<b>8.4</b> (5.4%)	<b>9.8</b> (5.6%)	<b>9.8</b> (6.0%)	+9.2%
<b>Universal Network</b>	<b>1.7</b> (2.7%)	<b>1.2</b> (1.6%)	<b>4.6</b> (5.0%)	<b>1.2</b> (1.7%)	<b>1.1</b> (1.4%)	<b>2.5</b> (3.3%)	<b>14.1</b> (12.7%)	+204.9%
<b>Brand Business</b>	<b>11.9</b> (4.0%)	<b>15.5</b> (4.5%)	<b>19.0</b> (5.4%)	<b>19.8</b> (5.7%)	<b>14.3</b> (4.1%)	<b>15.8</b> (4.3%)	<b>29.4</b> (7.5%)	+54.7%
<b>Display Device</b>	<b>-17.3</b> (-10.1%)	<b>-12.3</b> (-6.9%)	<b>-19.7</b> (-15.6%)	<b>-33.8</b> (-24.6%)	<b>-17.1</b> (-13.7%)	<b>-7.6</b> (-5.4%)	<b>-4.8</b> (-3.7%)	-
<b>Electronic Device</b>	<b>1.9</b> (2.5%)	<b>2.4</b> (2.3%)	<b>7.5</b> (5.5%)	<b>1.2</b> (1.5%)	<b>2.1</b> (3.1%)	<b>2.5</b> (4.0%)	<b>-0.1</b> (-0.3%)	-
<b>Device Business</b>	<b>-15.3</b> (-6.1%)	<b>-9.9</b> (-3.5%)	<b>-12.2</b> (-4.6%)	<b>-32.6</b> (-14.9%)	<b>-15.0</b> (-7.7%)	<b>-5.1</b> (-2.5%)	<b>-5.0</b> (-2.8%)	-
<b>Subtotal</b>	<b>-3.4</b> (-0.6%)	<b>5.6</b> (0.9%)	<b>6.8</b> (1.1%)	<b>-12.8</b> (-2.3%)	<b>-0.6</b> (-0.1%)	<b>10.7</b> (1.9%)	<b>24.4</b> (4.3%)	+258.0%
<b>Adjustments</b>	<b>-3.6</b>	<b>-4.4</b>	<b>-4.5</b>	<b>-3.9</b>	<b>-5.1</b>	<b>-4.4</b>	<b>-4.5</b>	-
<b>Total</b>	<b>-7.0</b> (-1.3%)	<b>1.1</b> (0.2%)	<b>2.2</b> (0.4%)	<b>-16.7</b> (-3.0%)	<b>-5.8</b> (-1.1%)	<b>6.2</b> (1.1%)	<b>19.9</b> (3.5%)	+777.2%

Left bar, FY2023Q3  
Right bar, FY2024Q3



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\*Figures within parentheses indicate operating margin.

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- This slide shows operating profit by segment.
  - Operating profit of the Brand Business increased by 54.7% year on year to 29.4 billion yen.
- Operating loss in the Device Business improved by 7.2 billion yen year on year, from 12.2 billion yen to 5.0 billion yen.

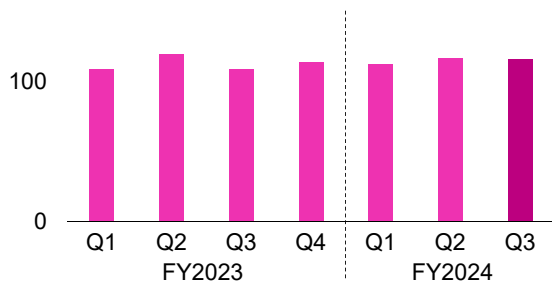


# Smart Life & Energy

(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
<b>Sales</b>	109.2	119.8	109.2	114.1	112.4	116.6	116.4	+6.5%
<b>Operating Profit</b>	7.0	7.4	5.3	7.8	4.7	3.5	5.4	+1.2%
<b>Profit</b>	(6.4%)	(6.2%)	(4.9%)	(6.9%)	(4.3%)	(3.1%)	(4.7%)	

## Sales (Increase)

(Billions of Yen)



(Inc.) In ASEAN, sales for refrigerators increased significantly as a result of shift towards large, high-value-added models, and sales for washing machines grew.

(Inc.) In the U.S. and Europe, kitchen appliances sales grew significantly.

(Inc.) In Japan, sales for air purifiers grew mainly due to strengthened commercials and other promotions.

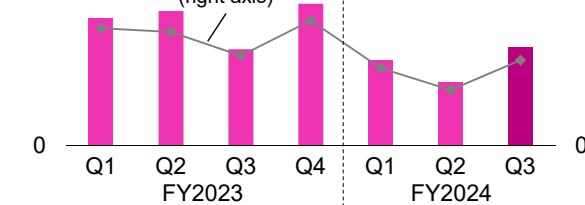
(Inc.) The energy solutions business saw an increase in domestic EPC sales.

(Dec.) In Japan, demand for refrigerators stagnated.

(Dec.) In the energy solutions business, market conditions remained sluggish in Europe.

## Operating profit (Increase)

(Billions of Yen)



(Inc.) Increase in sales.

(Inc.) Sales for high-value-added products grew in each business.

(Inc.) Cost reduction.

(Dec.) Weakening of the yen.

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- This is our performance by segment. First, let's look at the Smart Life & Energy segment.
- Sales for both the white goods business and the energy solution business grew, and the segment sales increased to 116.4 billion yen, up 6.5% from the same period of last fiscal year.

Sales for white goods businesses remained nearly flat in the domestic market, while those in the overseas market increased significantly.

In Japan, sales of air purifiers grew, due in part to strengthened TV commercials and other promotions. However, sales of refrigerators, which saw a decline in demand, and other products fell below the level of the same period last fiscal year.

Overseas sales rose in all areas. In ASEAN, sales for refrigerators increased significantly as a result of a shift towards large, high value-added models, and sales for washing machines grew. In the U.S. and Europe, sales for kitchen appliances increased significantly.

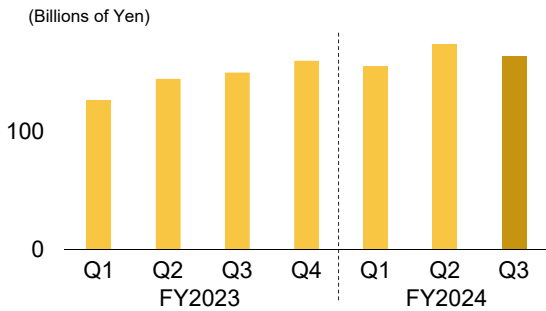
While overseas sales in the energy solutions business declined due to sluggish market conditions, domestic EPC sales increased year on year.

- Operating profit was 5.4 billion yen, 1.2% up year on year.

The Smart Life & Energy segment secured a stable profit despite the depreciating yen due to progress in enhancing high value-added offerings and reducing costs

(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
<b>Sales</b>	<b>126.6</b>	<b>144.8</b>	<b>150.2</b>	<b>160.2</b>	<b>155.6</b>	<b>173.9</b>	<b>163.8</b>	+9.0%
<b>Operating Profit</b>	<b>3.1</b>	<b>6.7</b>	<b>9.0</b>	<b>10.7</b>	<b>8.4</b>	<b>9.8</b>	<b>9.8</b>	+9.2%
<b>Profit</b>	(2.5%)	(4.7%)	(6.0%)	(6.7%)	(5.4%)	(5.6%)	(6.0%)	

## Sales (Increase)

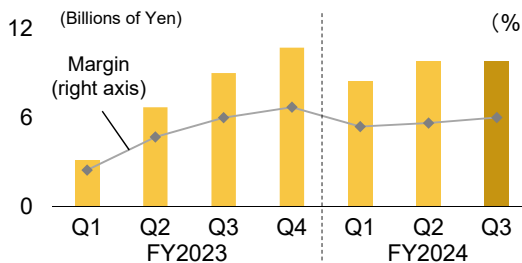


(Inc.) PC sales for enterprise customers grew significantly, due to strong performance of premium mobile models as well as positive effect from reinforcing Lifecycle Management service function.

(Inc.) Sales grew for domestic office solutions and information displays in China.

(Dec.) Competition intensified for MFP and information displays in the Americas.

## Operating profit (Increase)



(Inc.) Increase in sales.

(Inc.) Shift toward high-value-added offerings in the PC business.

(Inc.) Positive effects of structural reforms in the information display business.

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- This slide shows performance in our Smart Office segment.
- Sales amounted to 163.8 billion yen, a 9.0% increase year on year. While business solutions business sales decreased, sales for the PC business increased.

Sales in the business solutions business increased year on year in Japan but decreased in overseas.

In Japan, MFP sales remained nearly flat, information display sales declined, and office solution sales increased.

Overseas, MFP and information display sales declined due to intensified competition.

In the PC business, sales increased significantly, mainly for domestic enterprise customers.

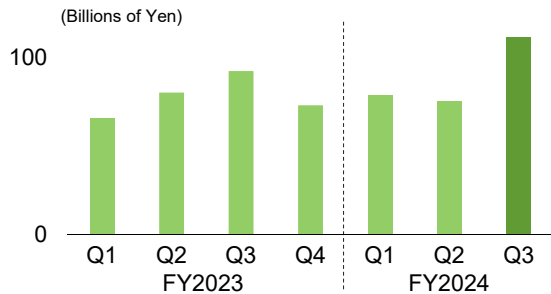
This result was driven by ongoing strong performance in premium mobile models for enterprise customers and the expansion of management services.

- Operating profit increased 9.2% to 9.8 billion yen.

Profit increased in the Smart Office segment due to higher sales, progress in enhancing high value-added offerings in the PC business, and stable profits in the information display business, which is undergoing structural reforms.

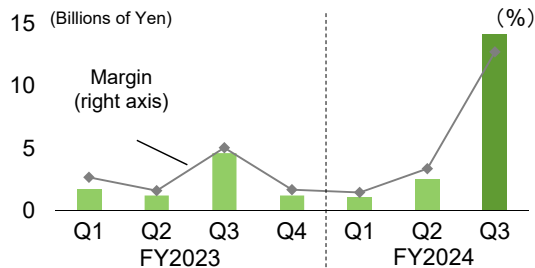
(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
<b>Sales</b>	65.7	80.3	92.5	73.1	78.5	75.6	111.5	+20.5%
<b>Operating Profit</b>	1.7	1.2	4.6	1.2	1.1	2.5	14.1	+204.9%
	(2.7%)	(1.6%)	(5.0%)	(1.7%)	(1.4%)	(3.3%)	(12.7%)	

## Sales (Increase)



- (Inc.) New smartphone models, such as the AQUOS sense9, sold well.
- (Inc.) In the TV business, cost-competitive models performed well in the Americas, Europe, and Asia.
- (Inc.) XLED and OLED TV models sold well in Japan.
- (Dec.) Audio equipment sales declined.

## Operating profit (Increase)



- (Inc.) Increase in sales.
- (Inc.) Enhancing value-added offerings and strengthening cost competitiveness in the TV business.
- (Inc.) Recording of one-time income in the mobile communication business.
- (Inc.) Cost and expense reduction.
- (Dec.) Weakening of the yen.

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- This slide is about the Universal Network segment.
- Sales of both the TV business and mobile communication business increased, and the segment sales increased by 20.5% year on year to 111.5 billion yen.

Sales increased in the TV businesses both in Japan and overseas.

In Japan, sales of XLED and OLED models remained firm.

Overseas, cost-competitive models sold well in the Americas, Europe, and Asia.

Sales in the mobile communication business increased significantly due to strong demand for AQUOS sense9 and other new products.

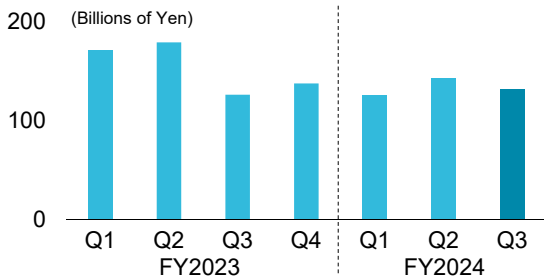
- Operating profit amounted to 14.1 billion yen, a 204.9% increase year on year.

Profit increased in the Universal Network segment due to increased sales as well as cost and expense reduction. Additionally, operating profit increased significantly due to one-time revenue.

# Display Device

(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
<b>Sales</b>	171.3	179.4	126.3	137.8	125.2	142.6	132.0	+4.5%
<b>Operating Profit</b>	-17.3	-12.3	-19.7	-33.8	-17.1	-7.6	-4.8	-
	(-10.1%)	(-6.9%)	(-15.6%)	(-24.6%)	(-13.7%)	(-5.4%)	(-3.7%)	

## Sales (Increase)

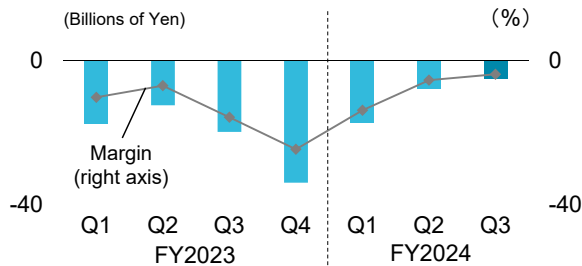


(Inc.) Sales for PC and tablet panels increased.

(Dec.) Sales for smartphone panel decreased.

(Dec.) Sales for large-size displays declined as production at SDP was halted.

## Operating profit (Increase)



(Inc.) Increase in sales.

(Inc.) Positive effects of structural reform, such as optimization of manufacturing capability.

(Inc.) Cost and expense reduction.

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- This slide shows performance for Display Device segment.
- Sales increased by 4.5% from the same period of last fiscal year to 132.0 billion yen.

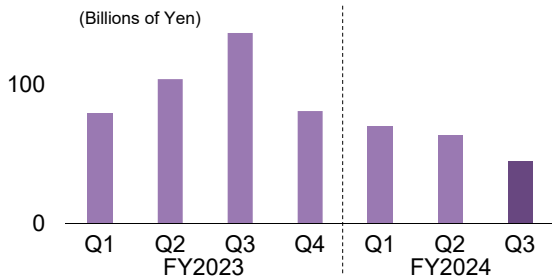
While sales of displays for smartphones and large-size displays decreased, sales for PC and tablet panels grew.

- Operating loss improved by 14.9 billion yen year on year, from 19.7 billion yen to 4.8 billion yen.

The deficit substantially decreased year on year due to increased sales in the Display Device segment and the impact of structural reform, including the optimization of manufacturing capabilities

(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
<b>Sales</b>	<b>79.5</b>	<b>103.8</b>	<b>137.0</b>	<b>80.8</b>	<b>69.8</b>	<b>63.2</b>	<b>44.4</b>	-67.6%
<b>Operating Profit</b>	<b>1.9</b>	<b>2.4</b>	<b>7.5</b>	<b>1.2</b>	<b>2.1</b>	<b>2.5</b>	<b>-0.1</b>	-
<b>Profit</b>	(2.5%)	(2.3%)	(5.5%)	(1.5%)	(3.1%)	(4.0%)	(-0.3%)	

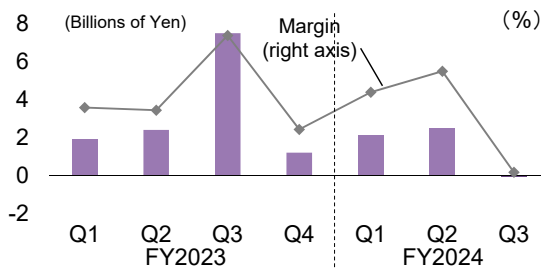
## Sales (Decrease)



(Dec.) Fluctuating customer demand for sensor modules.

(Inc.) Substantial increase in sales of semiconductor laser for processing use as well as for automotive use that started mass production in 2024.

## Operating profit (Decrease)



(Dec.) Sales of sensor module declined.

(Inc.) Expense reduction.

(Inc.) Weakening of the yen.

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- This slide shows the Electronic Device segment performance.
- Sales declined by 67.6% year on year to 44.4 billion yen.

Sales increased for semiconductor lasers for automotive use, which began mass production in 2024, and for processing use, driven by orders for new customer products. However, significant fluctuations in customer demand for sensor modules led to a steep decline in sales in the Electronic Device segment.

- Operating loss amounted to 0.1 billion yen due to the steep decline in sales.

# Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)	FY2023				FY2024			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Difference (Y on Y)
<b>Operating Profit</b>	-7.0	1.1	2.2	-16.7	-5.8	6.2	19.9	+17.7
<b>Non-operating Income (Expenses)</b>	<b>+6.5</b>	<b>+2.3</b>	<b>+1.2</b>	<b>+3.0</b>	<b>-4.3</b>	<b>+5.3</b>	<b>-20.5</b>	-21.7
Interest expenses	-2.9	-2.6	-2.5	-2.6	-2.6	-2.1	-3.0	-0.5
Foreign exchange gains (losses)	+6.2	+2.9	+0.4	+3.7	-7.4	+4.3	-17.5	-17.9
Investment income (expenses)	+0.2	+0.3	+0.3	+0.1	+0.2	+0.8	+0.3	+0.0
Share of profit (loss) of entities accounted for using equity method	+1.3	+2.4	+2.9	+1.5	+2.3	+2.4	+1.4	-1.5
<b>Ordinary Profit</b>	<b>-0.5</b>	<b>3.5</b>	<b>3.5</b>	<b>-13.6</b>	<b>-10.1</b>	<b>11.6</b>	<b>-0.6</b>	-4.1
<b>Extraordinary Income (Losses)</b>	<b>+9.3</b>	<b>-0.9</b>	<b>-3.4</b>	<b>-135.4</b>	<b>+11.7</b>	<b>+18.2</b>	<b>-22.1</b>	-18.7
Gain on sale of investment securities	-	+0.1	-	-	+10.1	+18.1	-	-
Gain on sale of non-current assets	+0.5	+2.0	+0.6	+0.3	+0.0	+0.0	+1.8	+1.2
Gain on step acquisitions	+1.3	-	-	-	-	+0.7	-	-
Gain on change in equity	+4.2	-	-	-	+2.7	-	+1.8	+1.8
Gain on reversal of liabilities	+4.8	-	-	-	+3.5	-	+0.8	+0.8
Compensation income	-	-	-	-	-	+3.8	-0.0	-0.0
Business restructuring expenses	-	-0.6	-0.2	-10.8	-3.4	+1.0	-8.8	-8.6
Impairment losses	-1.4	-1.8	-1.0	-117.9	-1.2	-5.6	-17.2	-16.2
Loss on sale of business	-	-	-2.3	-	-	-	-	+2.3
Loss from cancellation of made-to-order production	-	-	-	-4.7	-	-	-	-
<b>Pretax Income</b>	<b>8.8</b>	<b>2.6</b>	<b>0.0</b>	<b>-149.1</b>	<b>1.6</b>	<b>29.8</b>	<b>-22.7</b>	-22.7
<b>Income Taxes, etc.</b>	<b>-3.2</b>	<b>-3.2</b>	<b>-3.0</b>	<b>-2.8</b>	<b>-2.8</b>	<b>-5.6</b>	<b>-3.7</b>	-0.7
<b>Bottom-line Profit</b>	<b>5.5</b>	<b>-0.5</b>	<b>-2.9</b>	<b>-152.0</b>	<b>-1.2</b>	<b>24.2</b>	<b>-26.5</b>	-23.6

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- This slide addresses non-operating income, extraordinary income, and income taxes.
- We recorded foreign exchange losses of 17.5 billion yen in the third quarter under non-operating income (expenses).  
In the device business, we recognized certain advances received as other liabilities, considering future sales declines in that business. As a result, it became necessary to revalue these liabilities using the foreign exchange rate at the end of the third quarter. The main reason for these foreign exchange losses was this revaluation and the yen depreciation.  
We also recorded extraordinary losses related to Asset Light initiatives, including impairment losses in the camera module business and business restructuring expenses stemming from Green Front Sakai. et Light Initiatives.

# Consolidated Balance Sheets

- Cash and deposits amounted to 245.7 billion yen, net assets amounted to 160.9 billion yen, and equity ratio was 9.3%.

(Billions of Yen)

	FY2023	FY2024			FY2023	FY2024	
	End of Mar.	End of Sep.	End of Dec.		End of Mar.	End of Sep.	End of Dec.
Cash and deposits	227.1	248.8	245.7	Notes and accounts payable – trade, etc.	355.2	335.9	339.3
Notes and accounts receivable – trade, etc.	407.5	408.0	423.2	Short-term borrowings	115.9	122.1	136.3
Inventories	269.5	272.0	267.8	Current portion of bonds payable	0.0	0.0	0.0
Other current assets	85.9	72.7	86.5	Other current liabilities	385.1	368.4	395.0
<b>Current Assets</b>	<b>990.2</b>	<b>1,001.7</b>	<b>1,023.4</b>	<b>Current Liabilities</b>	<b>856.3</b>	<b>826.4</b>	<b>870.7</b>
Property, plant and Equipment	280.1	271.2	256.4	Bonds payable	0.0	0.0	0.0
Intangible assets	31.0	34.2	38.2	Long-term borrowings	457.6	456.7	417.1
Investments and other Assets	288.5	243.6	254.8	Other non-current liabilities	118.6	122.5	124.1
<b>Non-current Assets</b>	<b>599.8</b>	<b>549.1</b>	<b>549.4</b>	<b>Non-current Liabilities</b>	<b>576.2</b>	<b>579.3</b>	<b>541.2</b>
<b>Total Assets</b>	<b>1,590.0</b>	<b>1,550.9</b>	<b>1,572.9</b>	<b>Net Assets</b>	<b>157.4</b>	<b>145.0</b>	<b>160.9</b>
				<b>Total Liabilities and Net Assets</b>	<b>1,590.0</b>	<b>1,550.9</b>	<b>1,572.9</b>
Exchange Rate, End of Period							
USD/JPY	151.40	142.82	158.17	Equity Ratio	9.0%	8.4%	9.3%
Euro/JPY	163.28	159.53	164.86	Equity	142.4	129.9	145.6

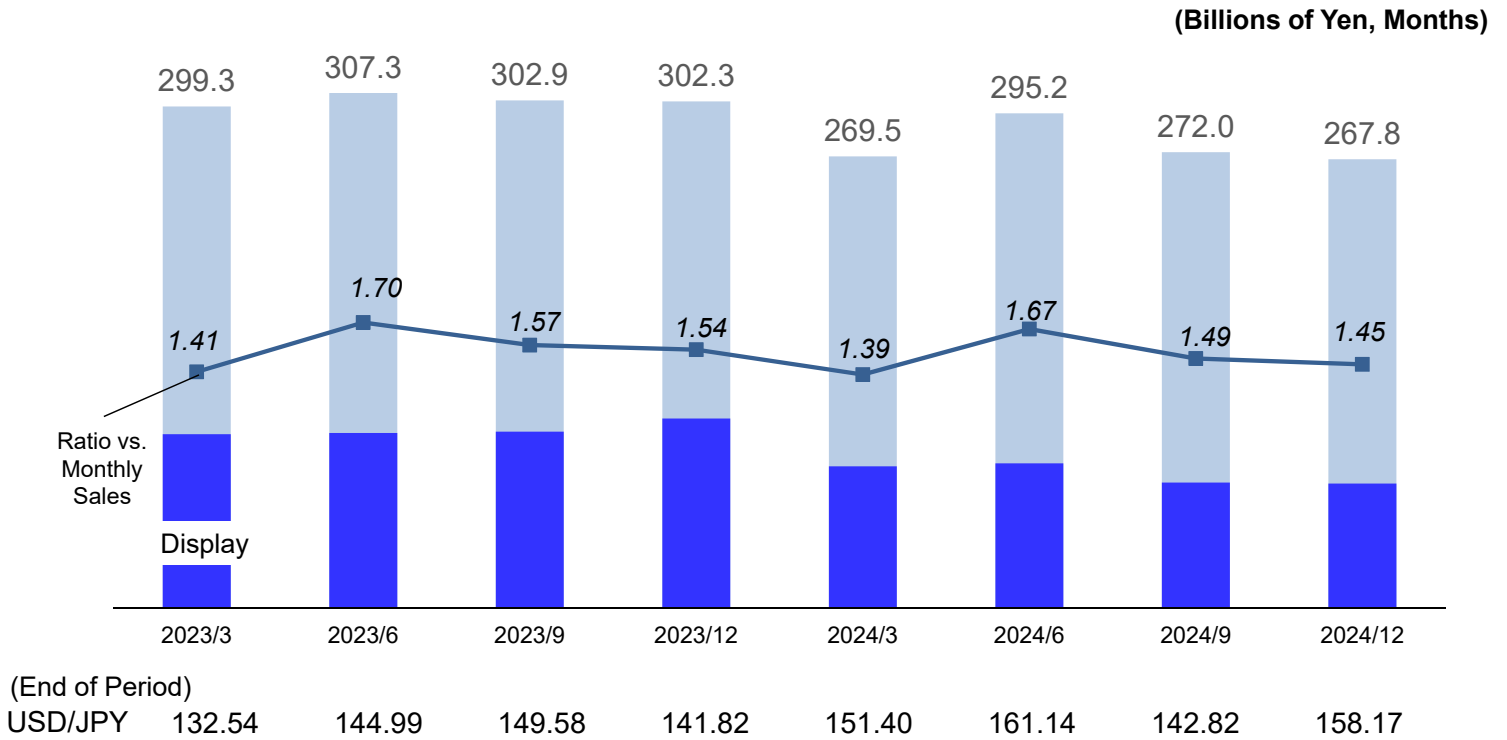
**SHARP**

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- This slide provides information about our balance sheets.
- Cash and deposits amounted to 245.7 billion yen, while we posted 248.8 billion yen at the end of September 2024.  
Net assets amounted to 160.9 billion yen, while we posted 145.0 billion yen at the end of September 2024.  
The equity ratio was 9.3%, while it was 8.4% at the end of September 2024.

# Inventory Trends

• Inventories decreased to 267.8 billion yen from 272.0 billion yen as of the end of September.



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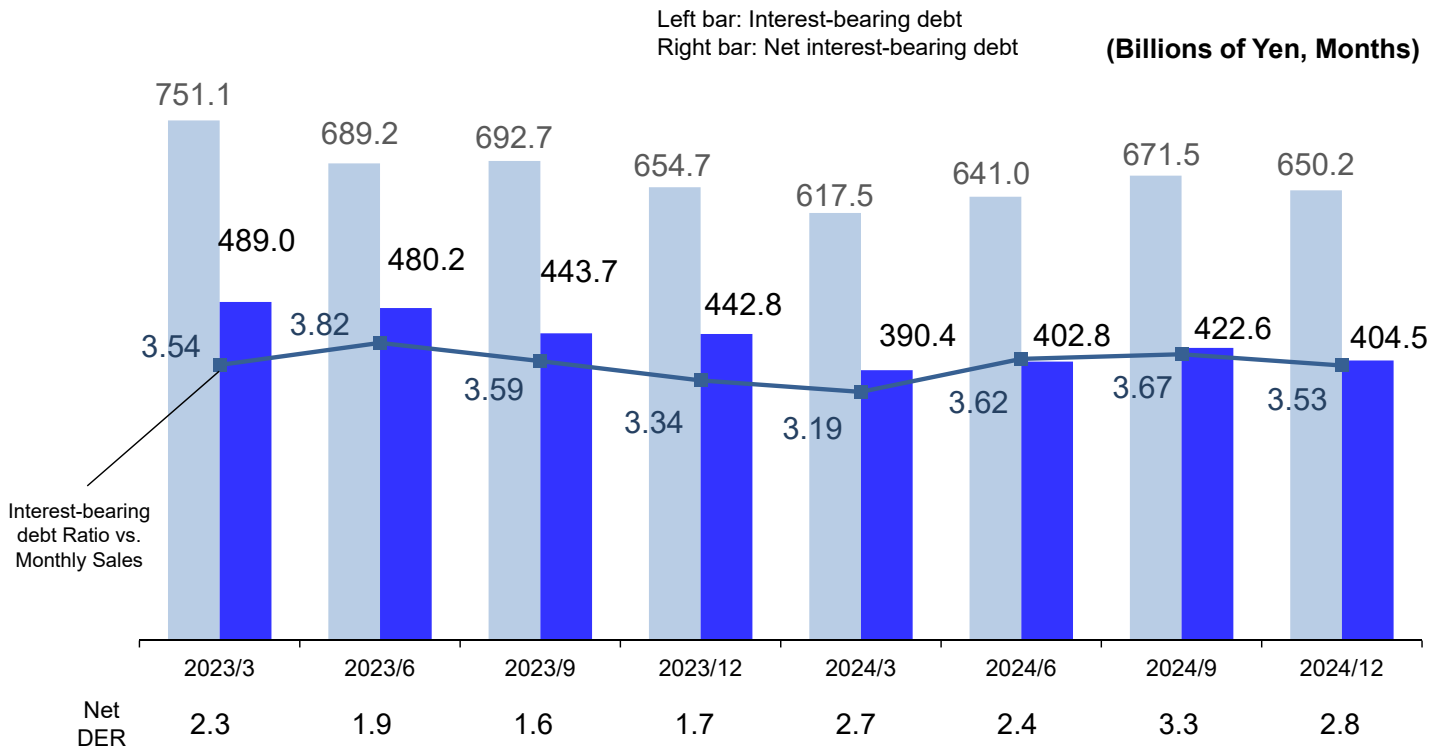
15

- This slide shows our inventory trends.
- Inventories decreased to 267.8 billion yen from 272.0 billion yen as of the end of September.  
Inventories decreased from the end of the same period of last year, and it is in line with the sales projection.
- We will continue to monitor changes in the situation and strive to manage inventories appropriately.



# Interest-Bearing Debt Trends

- Net interest-bearing debt decreased to 404.5 billion yen from 422.6 billion yen as of the end of September.



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\*Net interest-bearing debt: interest-bearing debt – cash and deposits

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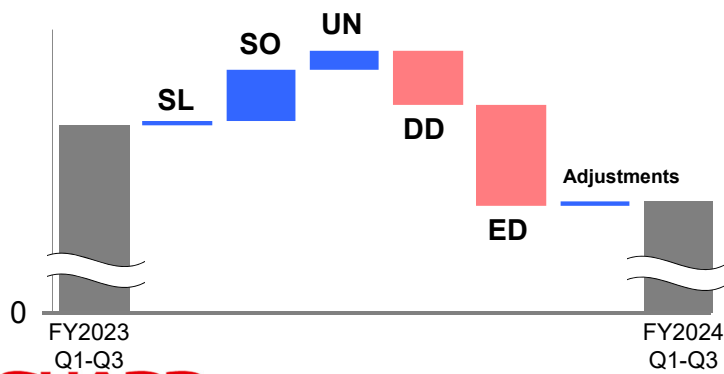
- This slide shows interest-bearing debt.
- Net interest-bearing debt decreased to 404.5 billion yen from 422.6 billion yen as of the end of September.

## **II . Cumulative Consolidated Financial Results for the Third Quarter, Fiscal 2024**

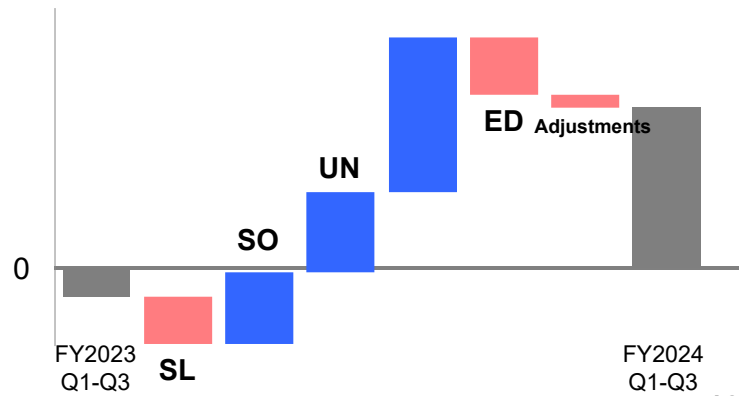
# Cumulative Consolidated Financial Results for the Third Quarter, Fiscal 2024

(Billions of Yen)	FY2023	FY2024	
	Q1-Q3	Q1-Q3	Y on Y
Net Sales	1,764.7	1,657.9	-6.0%
Operating Profit	-3.5 (-0.2%)	20.3 (1.2%)	-
Ordinary Profit	6.5 (0.4%)	0.8 (0.1%)	-87.4%
Bottom-line Profit	2.0 (0.1%)	-3.5 (-0.2%)	-
Avg. Exchange Rates			
USD/JPY	143.29	152.55	
Euro/JPY	155.28	164.80	

Net Sales



Operating Profit

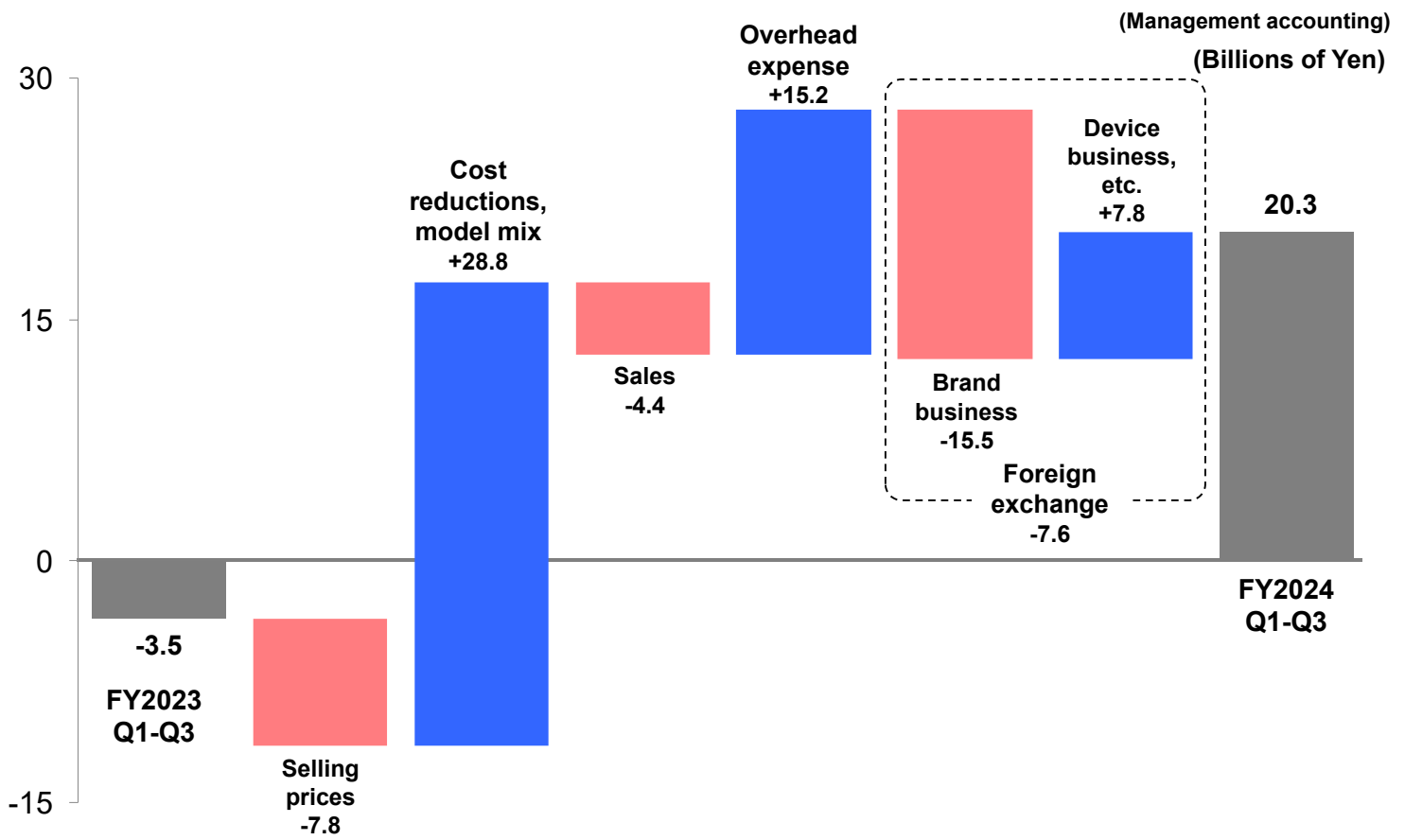


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- This slide provides highlights of our financial results for the cumulative Q3, fiscal 2024.
- Net sales amounted to 1,657.9 billion yen.
- Operating profit was 20.3 billion yen.  
Ordinary profit was 0.8 billion yen.  
Bottom-line loss was 3.5 billion yen.

# Operating Profit Analysis: Y on Y Change Factors

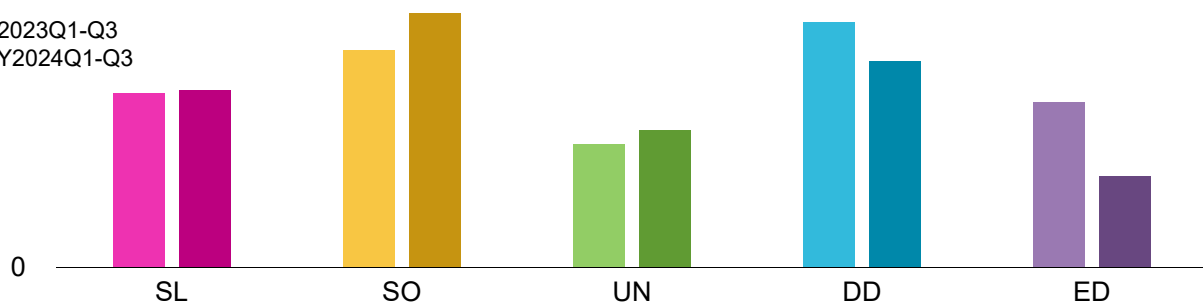


- The next graph shows our analysis of year-on-year changes in operating profit.

# Sales by Segment

(Billions of Yen)	FY2023	FY2024	
	Q1-Q3	Q1-Q3	Y on Y
Smart Life & Energy	338.3	345.4	+2.1%
Smart Office	421.7	493.5	+17.0%
Universal Network	238.6	265.8	+11.4%
<b>Brand Business</b>	<b>998.8</b>	<b>1,104.7</b>	<b>+10.6%</b>
Display Device	477.0	400.0	-16.2%
Electronic Device	320.3	177.5	-44.6%
<b>Device Business</b>	<b>797.4</b>	<b>577.6</b>	<b>-27.6%</b>
<b>Subtotal</b>	<b>1,796.2</b>	<b>1,682.3</b>	<b>-6.3%</b>
<b>Adjustments</b>	<b>-31.5</b>	<b>-24.4</b>	<b>-</b>
<b>Total</b>	<b>1,764.7</b>	<b>1,657.9</b>	<b>-6.0%</b>

Left bar, FY2023Q1-Q3  
Right bar, FY2024Q1-Q3



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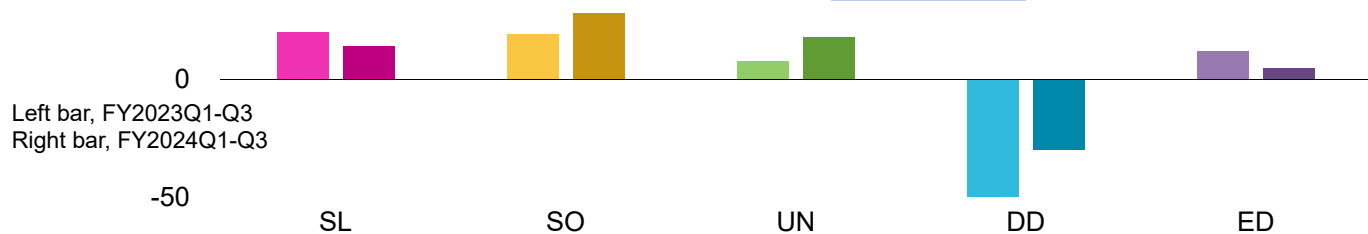
\*Sales include inter-segment sales and transfers.

20

- This slide shows sales by segment.
- The Brand Business achieved double-digit sales growth across all segments, even on a cumulative basis through the third quarter.

# Operating Profit by Segment

(Billions of Yen)	FY2023	FY2024	
	Q1-Q3	Q1-Q3	Y on Y
Smart Life & Energy	19.9 (5.9%)	13.8 (4.0%)	-30.7%
Smart Office	18.9 (4.5%)	28.0 (5.7%)	+48.1%
Universal Network	7.6 (3.2%)	17.8 (6.7%)	+132.8%
Brand Business	46.5 (4.7%)	59.6 (5.4%)	+28.3%
Display Device	-49.4 (-10.4%)	-29.7 (-7.4%)	-
Electronic Device	11.9 (3.7%)	4.5 (2.6%)	-61.6%
Device Business	-37.5 (-4.7%)	-25.1 (-4.4%)	-
Subtotal	9.0 (0.5%)	34.5 (2.1%)	+282.9%
Adjustments	-12.6	-14.1	-
Total	-3.5 (-0.2%)	20.3 (1.2%)	-



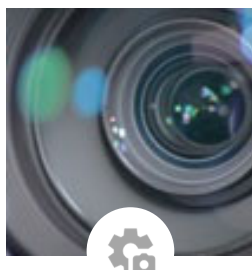
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\*Figures within parentheses indicate operating margin.

- This slide shows operating profit by segment.
- Profit increased in the Brand Business by 28.3% year on year, with the operating margin rising to 5.4%.

## **Ⅲ. Consolidated Financial Results Forecast for Fiscal 2024**

# FY2024 Key Initiatives (Asset Light)



## Camera module

(Sharp Sensing Technology Corporation)



## Semiconductor

(Sharp Fukuyama Laser Co., Ltd.)



## Green Front Sakai

(GF Sakai)

### (1) Camera module business

Signed a transfer agreement with a Hon Hai subsidiary on December 27 and plan to close the deal in the first quarter of fiscal 2025

### (2) Semiconductor business

Discussions with Hon Hai are ongoing to finalize a contract within fiscal 2024

### (SDP LCD Plant and Related Facilities)

#### (1) SoftBank Corp.

Plans to complete the transfer within fiscal 2024

#### (2) KDDI Corporation

An MOU has been entered into, and details are under discussion to complete the transfer by April 2025.

### (Headquarter Building)

#### (3) Sekisui Chemical Co., Ltd.

Signed a sales agreement on January 30 and plan to complete the transfer in October 2025

**SHARP**

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- This slide shows the progress of the Asset Light Initiatives, which are our key initiatives for fiscal 2024.
- Regarding the camera module and semiconductor businesses, we signed a transfer agreement for the camera module business with Fullertain Information Technologies Ltd., a subsidiary of HON HAI Precision Industry Co.,Ltd., on December 27, and plan to close the deal in the first quarter of fiscal 2025. Discussions with Hon Hai are ongoing for the semiconductor business to finalize an agreement within fiscal 2024.
- Additionally, as for the Green Front Sakai, we expect to complete the transfer of the SDP LCD plant and related facilities to SoftBank Corp. within fiscal 2024. We also entered into a memorandum of understanding with KDDI Corporation and are in detailed discussions to complete the transfer by April 2025. Furthermore, we signed a sale agreement for the headquarter building with Sekisui Chemical Co., Ltd. on January 30, with the transfer scheduled for October 2025.



# Consolidated Financial Results Forecast for Fiscal 2024

For fiscal 2024, we expect to achieve a bottom-line profit for the first time since fiscal 2021. We will announce the bottom-line profit forecast once it becomes possible to reasonably estimate profits from the transfer of land and buildings at GF Sakai to SoftBank Corp., as well as losses from Asset Light Initiatives and structural reforms in the display business.

(Billions of Yen)

	FY2023	FY2024			
	Fiscal Year	Fiscal-year Previous Forecast	Fiscal-Year Revised Forecast	YoY	Revision
<b>Net Sales</b>	<b>2,321.9</b>	<b>2,100.0</b>	<b>2,130.0</b>	-8.3%	<b>+30.0</b>
<b>Operating Profit</b> (margin)	<b>-20.3</b> (-0.9%)	<b>10.0</b> (0.5%)	<b>20.0</b> (0.9%)	-	<b>+10.0</b>
<b>Ordinary Profit</b> (margin)	<b>-7.0</b> (-0.3%)	<b>10.0</b> (0.5%)	<b>1.0</b> (0.0%)	-	<b>-9.0</b>
<b>Bottom-line Profit</b> (margin)	<b>-149.9</b> (-6.5%)	<b>5.0</b> (0.2%)	<b>-</b> positive	-	<b>-</b>
Avg. Exchange Rate					
USD/JPY	144.62	150.00	153.00		
Euro/JPY	156.79	160.00	163.00		

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- This slide provides our financial results forecast for fiscal 2024.
- Based on performance through the third quarter, we revised sales and operating profit forecasts upward to 2,130 billion yen and 20 billion yen, respectively. Meanwhile, we revised the ordinary profit forecast downward to 1 billion yen.

We expect bottom-line profit to return to profit in fiscal 2024 for the first time in three years since fiscal 2021.

Sharp will announce the full-year forecast for bottom-line profit once we can reasonably determine profits from the transfer of land and buildings at Green Front Sakai to SoftBank Corp., as well as expenses related to Asset Light Initiatives and structural reforms in the display business.

- Thank you for your attention.

## IV. Supplementary Data

# Consolidated Financial Results

(Billions of Yen)

	FY2023			FY2024		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
<b>Net Sales</b>	<b>1,158.2</b>	<b>1,163.6</b>	<b>2,321.9</b>	<b>1,096.4</b>	<b>1,033.6</b>	<b>2,130.0</b>
<b>Operating Profit</b>	<b>-5.8</b>	<b>-14.4</b>	<b>-20.3</b>	<b>0.4</b>	<b>19.6</b>	<b>20.0</b>
(margin)	(-0.5%)	(-1.2%)	(-0.9%)	(0.0%)	(1.9%)	(0.9%)
<b>Ordinary Profit</b>	<b>3.0</b>	<b>-10.1</b>	<b>-7.0</b>	<b>1.4</b>	<b>-0.4</b>	<b>1.0</b>
(margin)	(0.3%)	(-0.9%)	(-0.3%)	(0.1%)	(-0.0%)	(0.0%)
<b>Bottom-line Profit</b>	<b>4.9</b>	<b>-154.9</b>	<b>-149.9</b>	<b>22.9</b>	<b>-</b>	<b>-</b>
(margin)	(0.4%)	(-13.3%)	(-6.5%)	(2.1%)		positive

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S-2

# Consolidated Quarterly Financial Results

(Billions of Yen)

	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>Net Sales</b>	<b>541.2</b>	<b>617.0</b>	<b>606.4</b>	<b>557.2</b>	<b>531.9</b>	<b>564.4</b>	<b>561.5</b>
<b>Operating Profit</b>	<b>-7.0</b>	<b>1.1</b>	<b>2.2</b>	<b>-16.7</b>	<b>-5.8</b>	<b>6.2</b>	<b>19.9</b>
(margin)	(-1.3%)	(0.2%)	(0.4%)	(-3.0%)	(-1.1%)	(1.1%)	(3.5%)
<b>Ordinary Profit</b>	<b>-0.5</b>	<b>3.5</b>	<b>3.5</b>	<b>-13.6</b>	<b>-10.1</b>	<b>11.6</b>	<b>-0.6</b>
(margin)	(-0.1%)	(0.6%)	(0.6%)	(-2.5%)	(-1.9%)	(2.1%)	(-0.1%)
<b>Bottom-line Profit</b>	<b>5.5</b>	<b>-0.5</b>	<b>-2.9</b>	<b>-152.0</b>	<b>-1.2</b>	<b>24.2</b>	<b>-26.5</b>
(margin)	(1.0%)	(-0.1%)	(-0.5%)	(-27.3%)	(-0.2%)	(4.3%)	(-4.7%)

**SHARP**

S-3

# Sales by Segment

(Billions of Yen)

	FY2023			FY2024
	First Half	Second Half	Fiscal Year	First Half
Smart Life & Energy	229.0	223.4	452.5	229.0
Smart Office	271.4	310.5	582.0	329.6
Universal Network	146.1	165.7	311.8	154.2
Brand Business	646.6	699.7	1,346.4	712.9
Display Device	350.7	264.2	614.9	267.9
Electronic Device	183.3	217.9	401.2	133.1
Device Business	534.0	482.1	1,016.1	401.0
Subtotal	1,180.6	1,181.8	2,362.5	1,113.9
Adjustments	-22.4	-18.2	-40.6	-17.5
Total	1,158.2	1,163.6	2,321.9	1,096.4

\*Sales include inter-segment sales and transfers.

**SHARP**

S-4

# Operating Profit by Segment

(Billions of Yen)

	FY2023			FY2024
	First Half	Second Half	Fiscal Year	First Half
Smart Life & Energy	14.5 (6.3%)	13.2 (5.9%)	27.7 (6.1%)	8.3 (3.6%)
Smart Office	9.9 (3.7%)	19.7 (6.4%)	29.6 (5.1%)	18.2 (5.5%)
Universal Network	3.0 (2.1%)	5.8 (3.5%)	8.8 (2.8%)	3.6 (2.4%)
Brand Business	27.4 (4.2%)	38.8 (5.6%)	66.3 (4.9%)	30.2 (4.2%)
Display Device	-29.6 (-8.5%)	-53.6 (-20.3%)	-83.2 (-13.5%)	-24.8 (-9.3%)
Electronic Device	4.3 (2.4%)	8.7 (4.0%)	13.1 (3.3%)	4.6 (3.5%)
Device Business	-25.2 (-4.7%)	-44.8 (-9.3%)	-70.1 (-6.9%)	-20.1 (-5.0%)
Subtotal	2.1 (0.2%)	-5.9 (-0.5%)	-3.7 (-0.2%)	10.0 (0.9%)
Adjustments	-8.0	-8.5	-16.5	-9.6
Total	-5.8 (-0.5%)	-14.4 (-1.2%)	-20.3 (-0.9%)	0.4 (0.0%)

\*Figures within parentheses indicate operating margin.

**SHARP**

S-5

# Quarterly Sales by Segment

(Billions of Yen)

	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Smart Life & Energy	109.2	119.8	109.2	114.1	112.4	116.6	116.4
Smart Office	126.6	144.8	150.2	160.2	155.6	173.9	163.8
Universal Network	65.7	80.3	92.5	73.1	78.5	75.6	111.5
Brand Business	301.5	345.0	352.1	347.6	346.6	366.2	391.8
Display Device	171.3	179.4	126.3	137.8	125.2	142.6	132.0
Electronic Device	79.5	103.8	137.0	80.8	69.8	63.2	44.4
Device Business	250.8	283.2	263.3	218.7	195.1	205.8	176.5
Subtotal	552.4	628.2	615.5	566.3	541.8	572.1	568.3
Adjustments	-11.1	-11.2	-9.1	-9.1	-9.8	-7.6	-6.8
Total	541.2	617.0	606.4	557.2	531.9	564.4	561.5

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\*Sales include inter-segment sales and transfers.

S-6

# Quarterly Operating Profit by Segment

(Billions of Yen)

	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Smart Life & Energy	7.0 (6.4%)	7.4 (6.2%)	5.3 (4.9%)	7.8 (6.9%)	4.7 (4.3%)	3.5 (3.1%)	5.4 (4.7%)
Smart Office	3.1 (2.5%)	6.7 (4.7%)	9.0 (6.0%)	10.7 (6.7%)	8.4 (5.4%)	9.8 (5.6%)	9.8 (6.0%)
Universal Network	1.7 (2.7%)	1.2 (1.6%)	4.6 (5.0%)	1.2 (1.7%)	1.1 (1.4%)	2.5 (3.3%)	14.1 (12.7%)
Brand Business	11.9 (4.0%)	15.5 (4.5%)	19.0 (5.4%)	19.8 (5.7%)	14.3 (4.1%)	15.8 (4.3%)	29.4 (7.5%)
Display Device	-17.3 (-10.1%)	-12.3 (-6.9%)	-19.7 (-15.6%)	-33.8 (-24.6%)	-17.1 (-13.7%)	-7.6 (-5.4%)	-4.8 (-3.7%)
Electronic Device	1.9 (2.5%)	2.4 (2.3%)	7.5 (5.5%)	1.2 (1.5%)	2.1 (3.1%)	2.5 (4.0%)	-0.1 (-0.3%)
Device Business	-15.3 (-6.1%)	-9.9 (-3.5%)	-12.2 (-4.6%)	-32.6 (-14.9%)	-15.0 (-7.7%)	-5.1 (-2.5%)	-5.0 (-2.8%)
Subtotal	-3.4 (-0.6%)	5.6 (0.9%)	6.8 (1.1%)	-12.8 (-2.3%)	-0.6 (-0.1%)	10.7 (1.9%)	24.4 (4.3%)
Adjustments	-3.6	-4.4	-4.5	-3.9	-5.1	-4.4	-4.5
Total	-7.0 (-1.3%)	1.1 (0.2%)	2.2 (0.4%)	-16.7 (-3.0%)	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)

**SHARP**

\*Figures within parentheses indicate operating margin.

S-7

# Capital Investment / Depreciation and Amortization

(Billions of Yen)

	FY2023			FY2024		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
<b>Capital Investment</b>	<b>22.3</b>	<b>25.2</b>	<b>47.6</b>	<b>14.4</b>	<b>35.6</b>	<b>50.0</b>
Displays	10.3	9.4	19.8	6.1	9.0	15.1
<b>Depreciation and Amortization</b>	<b>29.2</b>	<b>31.2</b>	<b>60.5</b>	<b>21.8</b>	<b>32.2</b>	<b>54.0</b>
<b>R&amp;D Expenditures</b>	<b>36.7</b>	<b>36.2</b>	<b>73.0</b>	<b>39.1</b>	<b>40.9</b>	<b>80.0</b>

(Yen)

Avg. Exchange Rate	FY2023			FY2024	
	First Half	Second Half	Fiscal Year	First Half	Fiscal Year Forecast
<b>US Dollar</b>	<b>141.00</b>	<b>148.25</b>	<b>144.62</b>	<b>152.61</b>	<b>153.00</b>
<b>Euro</b>	<b>153.38</b>	<b>160.20</b>	<b>156.79</b>	<b>165.91</b>	<b>163.00</b>

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## Quarterly Capital Investment, Depreciation and Amortization, etc.

(Billions of Yen)

	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>Capital Investment</b>	<b>8.9</b>	<b>13.3</b>	<b>13.4</b>	<b>11.8</b>	<b>6.2</b>	<b>8.1</b>	<b>5.3</b>
Displays	4.0	6.3	5.8	3.6	2.5	3.5	1.5
<b>Depreciation and Amortization</b>	<b>14.1</b>	<b>15.1</b>	<b>15.6</b>	<b>15.5</b>	<b>11.0</b>	<b>10.8</b>	<b>10.7</b>
<b>R&amp;D Expenditures</b>	<b>17.6</b>	<b>19.1</b>	<b>18.0</b>	<b>18.2</b>	<b>17.2</b>	<b>21.9</b>	<b>18.2</b>

(Yen)

Avg. Exchange Rate	FY2023				FY2024		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>US Dollar</b>	<b>137.37</b>	<b>144.63</b>	<b>147.89</b>	<b>148.60</b>	<b>155.89</b>	<b>149.32</b>	<b>152.44</b>
<b>Euro</b>	<b>149.46</b>	<b>157.29</b>	<b>159.10</b>	<b>161.30</b>	<b>167.88</b>	<b>163.95</b>	<b>162.59</b>

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### Forward-Looking Statements

This presentation contains certain statements about the future plans, strategies, and performance of Sharp Corporation and its consolidated subsidiaries (“the Company” or “Sharp”). Statements not based on historical or present facts are assumptions and estimates based on information available at the time. Future plans, strategies, and performance are subject to known and unknown risks, uncertainties, and other factors. Actual performance, business activities, and financial position may differ materially from the assumptions and estimates provided herein due to risks, uncertainties, and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events, or other factors. Risks, uncertainties, and other matters that could affect actual results include, but are not limited to, to the following factors:

- (1) The economic conditions in which Sharp operates
- (2) Sudden, rapid fluctuations in demand for Sharp products and services, as well as intensified price competition
- (3) Exchange rate fluctuations (particularly between the yen and the U.S. dollar, the euro, and other currencies)
- (4) Regulations, including trade restrictions with other countries
- (5) The progress of collaborations and alliances with other companies
- (6) Litigation and other legal proceedings against Sharp
- (7) Rapid technological changes in products and services, etc.

\*Amounts less than 100 million yen shown in this presentation material have been rounded down.

\*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.

\*Bottom-line profit: Profit attributable to owners of parent

\*Segment Name Abbreviations:

Smart Life & Energy: SL Smart Office: SO Universal Network: UN Display Device: DD Electronic Device: ED

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