



Consolidated Financial Results for the Third Quarter, Fiscal 2025

- I. Cumulative Consolidated Financial Results
for the Third Quarter, Fiscal 2025**
 - II. Consolidated Financial Results for the Third
Quarter, Fiscal 2025**
 - III. Consolidated Financial Results Forecast
for Fiscal 2025**
 - IV. Supplementary Data**
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SHARP CORPORATION

February 10, 2026

Outline

- For the cumulative third quarter, operating profit in the Brand Business achieved double-digit growth compared to the same period of the last fiscal year, despite lower sales stemming from factors including a decline in demand and intensifying competition.

Operating loss in Display Device narrowed, while sales decreased.

Although Sharp's net sales decreased, operating profit more than doubled from 20.3 billion yen in the same period of the last fiscal year to 40.9 billion yen.

- Ordinary profit and bottom-line profit also improved significantly.

- Net sales and operating profit are progressing as expected.

Although we factored in additional business restructuring expenses into the full-year financial results forecast, we also expect non-operating income (expenses) to improve. Accordingly, we expect to achieve the previously announced bottom-line profit.

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- First, this is the executive summary of the presentation.

- For the cumulative third quarter, operating profit in the Brand Business achieved double-digit growth compared to the same period of the last fiscal year, despite lower sales stemming from factors including a decline in demand and intensifying competition.

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I . Cumulative Consolidated Financial Results for the Third Quarter, Fiscal 2025

Cumulative Consolidated Financial Results for the Third Quarter, Fiscal 2025

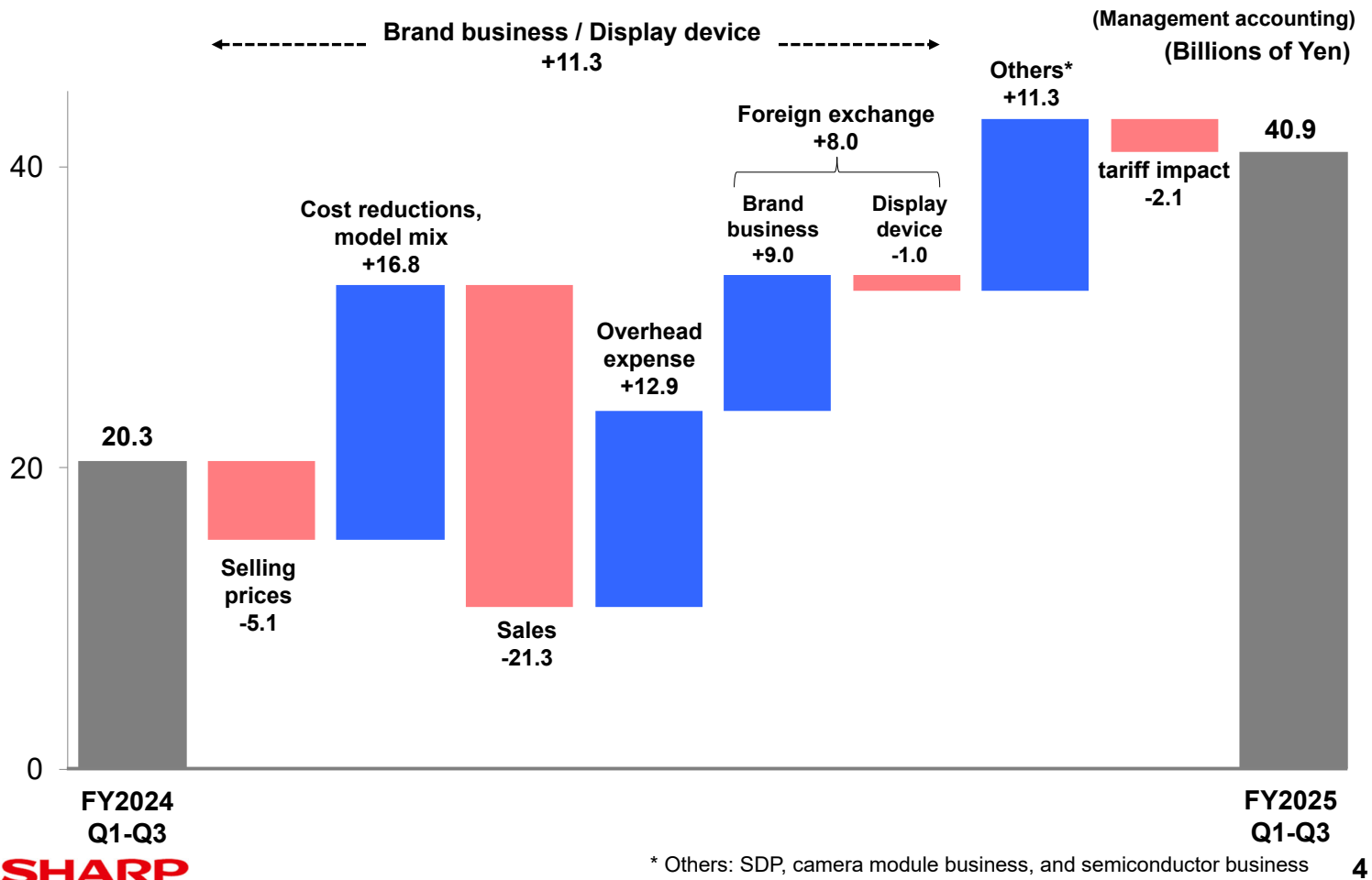
(Billions of Yen)	FY2024	FY2025		
	Q1-Q3	Q1-Q3	Y on Y	
			Difference	Change
Net Sales	1,657.9	1,417.6	-240.3	-14.5%
Operating Profit	20.3 (1.2%)	40.9 (2.9%)	+20.6	+101.0%
Ordinary Profit	0.8 (0.1%)	47.7 (3.4%)	+46.9	+5,640.8%
Bottom-line Profit	-3.5 (-0.2%)	67.5 (4.8%)	+71.0	-
Avg. Exchange Rates				
USD/JPY	152.55	148.75		
Euro/JPY	164.80	171.84		

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- This slide provides highlights of our financial results for the cumulative Q3, fiscal 2025.
- Net sales amounted to 1,417.6 billion yen.
- Operating profit was 40.9 billion yen.
Ordinary profit was 47.7 billion yen.
Bottom-line profit was 67.5 billion yen.
All profit levels increased significantly from the same period of the last fiscal year.

Operating Profit Analysis: Y on Y Change Factors

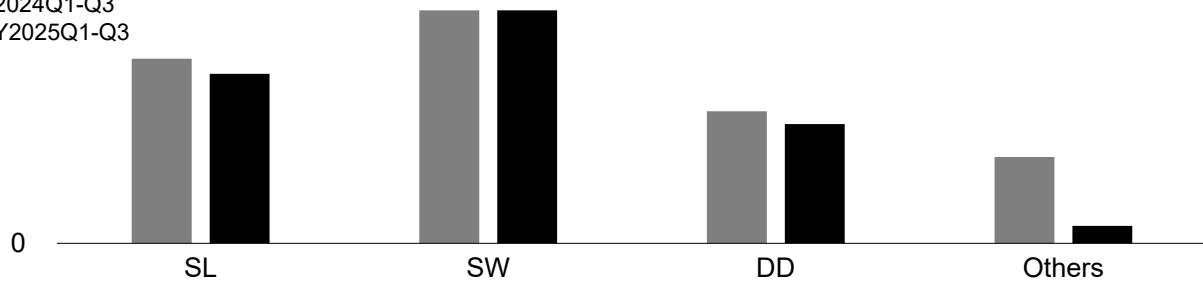


- The next graph shows our analysis of year-on-year changes in operating profit.

Sales by Segment

(Billions of Yen)	FY2024	FY2025	
	Q1-Q3	Q1-Q3	Y on Y
Smart Life	488.2	448.3	-8.2%
Smart Workplace	615.9	616.0	+0.0%
Brand Business	1,104.2	1,064.4	-3.6%
Display Device	349.2	315.4	-9.7%
Subtotal	1,453.5	1,379.8	-5.1%
Others	228.3	46.2	-79.8%
Total	1,681.8	1,426.0	-15.2%
Adjustments	-23.9	-8.3	-
Consolidated total	1,657.9	1,417.6	-14.5%

Left bar, FY2024Q1-Q3
Right bar, FY2025Q1-Q3



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*Sales include inter-segment sales and transfers.

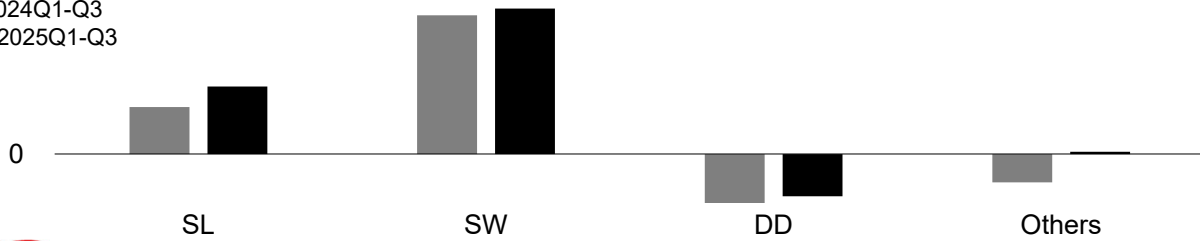
5

- This slide shows sales by segment.
- For the cumulative Q3, Brand Business sales decreased by 3.6% year on year to 1,064.4 billion yen.

Operating Profit by Segment

(Billions of Yen)	FY2024	FY2025	
	Q1-Q3	Q1-Q3	Y on Y
Smart Life	15.0 (3.1%)	21.7 (4.8%)	+43.8%
Smart Workplace	44.6 (7.2%)	46.7 (7.6%)	+4.9%
Brand Business	59.6 (5.4%)	68.4 (6.4%)	+14.7%
Display Device	-16.0 (-4.6%)	-13.5 (-4.3%)	-
Subtotal	43.6 (3.0%)	54.8 (4.0%)	+25.8%
Others	-9.0 (-4.0%)	0.7 (1.5%)	-
Total	34.5 (2.1%)	55.6 (3.9%)	+60.9%
Adjustments	-14.1	-14.6	-
Consolidated total	20.3 (1.2%)	40.9 (2.9%)	+101.0%

Left bar, FY2024Q1-Q3
Right bar, FY2025Q1-Q3



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*Figures within parentheses indicate operating margin.

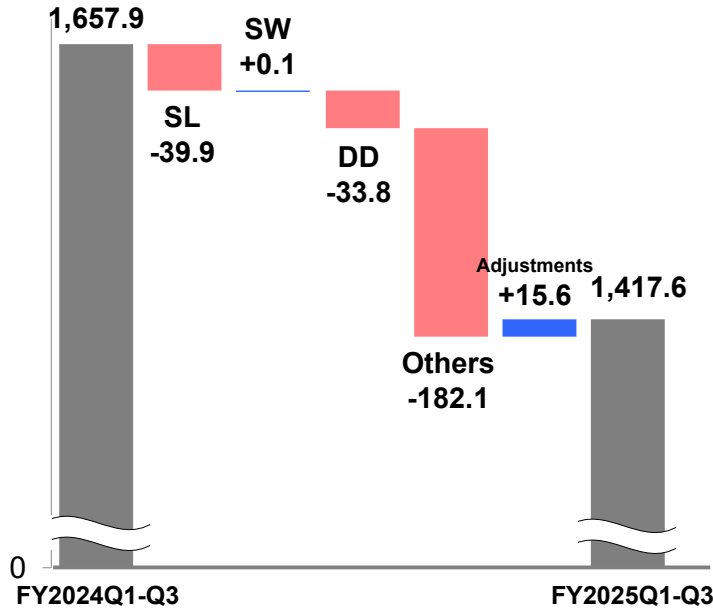
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- This slide shows operating profit by segment.
- Operating profit in the Brand Business increased by 14.7% to 68.4 billion yen, with an operating margin of 6.4%.

Losses in the Display Device segment narrowed, mainly through progress in structural reforms.

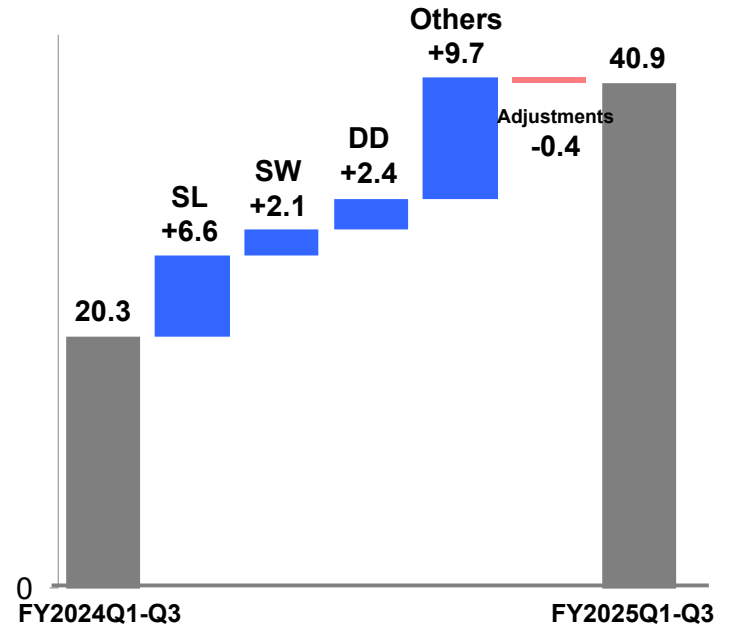
Sales and Operating Profit: Y on Y Change by Segment

Sales



Operating profit

(Billions of Yen)



- These graphs provide a year-on-year change by segment for sales and operating profit.

II . Consolidated Financial Results for the Third Quarter, Fiscal 2025

Consolidated Financial Results for the Third Quarter, Fiscal 2025

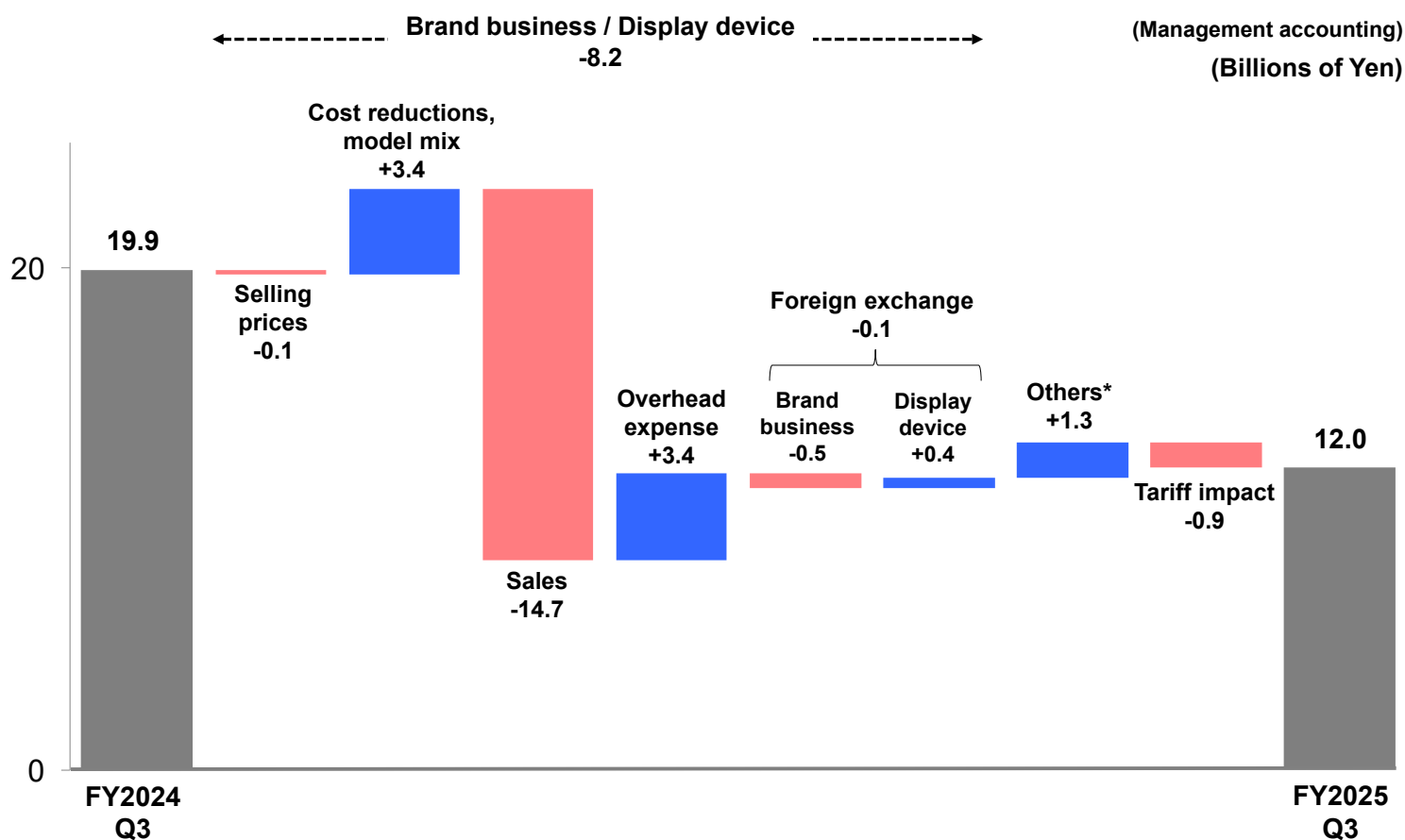
(Billions of Yen)	FY2024				FY2025				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y	
								Difference	Change
Net Sales	531.9	564.4	561.5	502.1	472.4	477.8	467.3	-94.2	-16.8%
Operating Profit	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)	6.9 (1.4%)	15.3 (3.2%)	13.6 (2.9%)	12.0 (2.6%)	-7.9	-39.6%
Ordinary Profit	-10.1 (-1.9%)	11.6 (2.1%)	-0.6 (-0.1%)	16.8 (3.4%)	18.5 (3.9%)	14.9 (3.1%)	14.1 (3.0%)	+14.7	-
Bottom-line Profit	-1.2 (-0.2%)	24.2 (4.3%)	-26.5 (-4.7%)	39.6 (7.9%)	27.2 (5.8%)	18.2 (3.8%)	22.0 (4.7%)	+48.5	-
Avg. Exchange Rates									
USD/JPY	155.89	149.32	152.44	152.61	144.60	147.48	154.15	-	-
EUR/JPY	167.88	163.95	162.59	160.50	163.81	172.31	179.39	-	-

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- This slide provides highlights of our financial results for Q3, fiscal 2025.
- Net sales amounted to 467.3 billion yen.
- Operating profit was 12.0 billion yen.
Ordinary profit was 14.1 billion yen.
Bottom-line profit was 22.0 billion yen.

Operating Profit Analysis: Y on Y Change Factors



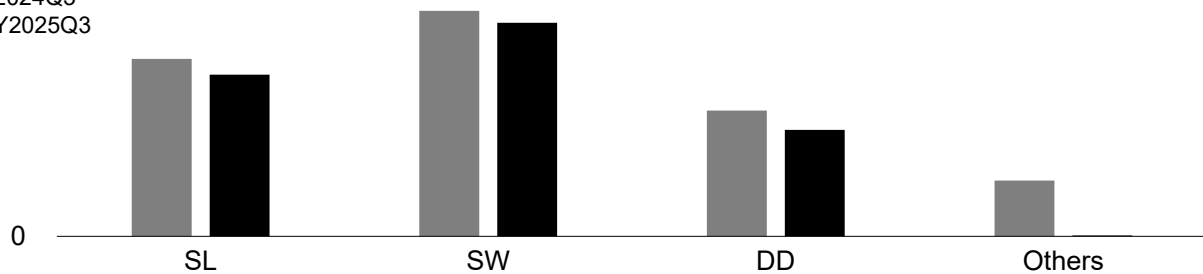
* Others: SDP, camera module business, and semiconductor business

- The next graph shows our analysis of year-on-year changes in operating profit.

Sales by Segment

(Billions of Yen)	FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Smart Life	157.1	158.6	172.5	155.2	140.3	150.7	157.1	-8.9%
Smart Workplace	189.4	207.4	219.1	220.3	189.3	219.1	207.5	-5.3%
Brand Business	346.5	366.0	391.7	375.6	329.7	369.9	364.7	-6.9%
Display Device	101.7	125.2	122.3	102.9	109.2	102.6	103.5	-15.4%
Subtotal	448.2	491.2	514.0	478.6	439.0	472.5	468.2	-8.9%
Others	93.3	80.7	54.2	28.8	38.0	7.2	0.8	-98.4%
Total	541.6	572.0	568.2	507.4	477.0	479.8	469.1	-17.4%
Adjustments	-9.6	-7.5	-6.6	-5.2	-4.5	-1.9	-1.7	-
Consolidated total	531.9	564.4	561.5	502.1	472.4	477.8	467.3	-16.8%

Left bar, FY2024Q3
Right bar, FY2025Q3



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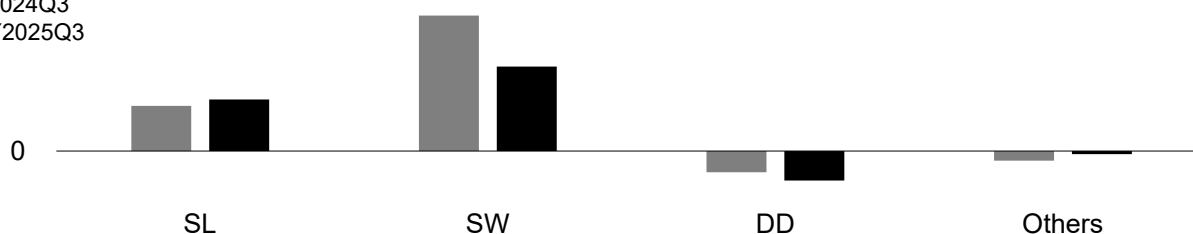
*Sales include inter-segment sales and transfers. 11

- This slide shows sales by segment.
- Brand Business sales decreased by 6.9% year on year to 364.7 billion yen.

Operating Profit by Segment

(Billions of Yen)	FY2024				FY2025			Y on Y
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
Smart Life	4.1 (2.6%)	3.5 (2.3%)	7.3 (4.3%)	6.8 (4.4%)	6.8 (4.9%)	6.4 (4.2%)	8.4 (5.4%)	+14.2%
Smart Workplace	10.1 (5.4%)	12.3 (5.9%)	22.1 (10.1%)	15.0 (6.8%)	14.2 (7.5%)	18.7 (8.6%)	13.7 (6.6%)	-37.6%
Brand Business	14.3 (4.1%)	15.8 (4.3%)	29.4 (7.5%)	21.9 (5.8%)	21.0 (6.4%)	25.1 (6.8%)	22.2 (6.1%)	-24.7%
Display Device	-10.9 (-10.8%)	-1.6 (-1.3%)	-3.4 (-2.8%)	-10.8 (-10.6%)	-2.5 (-2.3%)	-6.2 (-6.1%)	-4.8 (-4.6%)	-
Subtotal	3.3 (0.7%)	14.2 (2.9%)	26.0 (5.1%)	11.0 (2.3%)	18.5 (4.2%)	18.9 (4.0%)	17.3 (3.7%)	-33.2%
Others	-4.0 (-4.3%)	-3.4 (-4.3%)	-1.5 (-2.9%)	1.2 (4.4%)	1.3 (3.5%)	-0.1 (-1.6%)	-0.5 (-58.8%)	-
Total	-0.6 (-0.1%)	10.7 (1.9%)	24.4 (4.3%)	12.3 (2.4%)	19.9 (4.2%)	18.8 (3.9%)	16.8 (3.6%)	-31.0%
Adjustments	-5.1	-4.4	-4.5	-5.3	-4.6	-5.1	-4.8	-
Consolidated total	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)	6.9 (1.4%)	15.3 (3.2%)	13.6 (2.9%)	12.0 (2.6%)	-39.6%

Left bar, FY2024Q3
Right bar, FY2025Q3



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*Figures within parentheses indicate operating margin. **12**

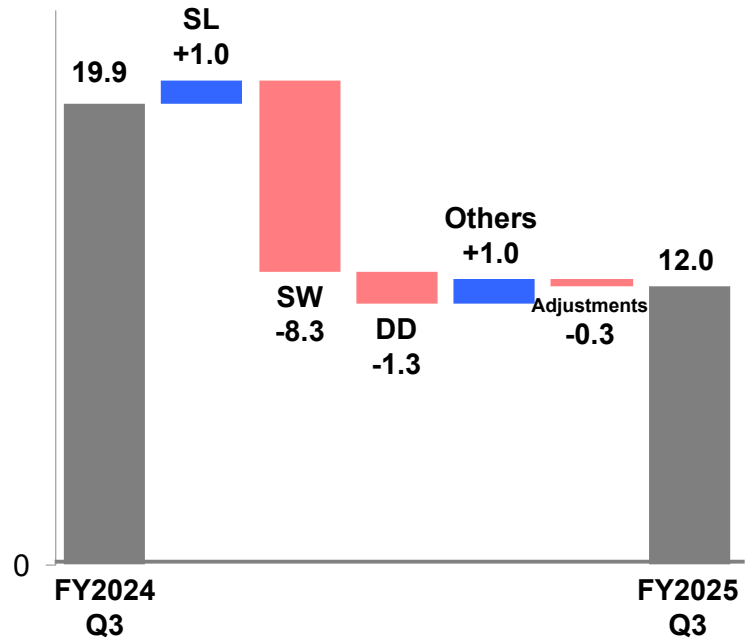
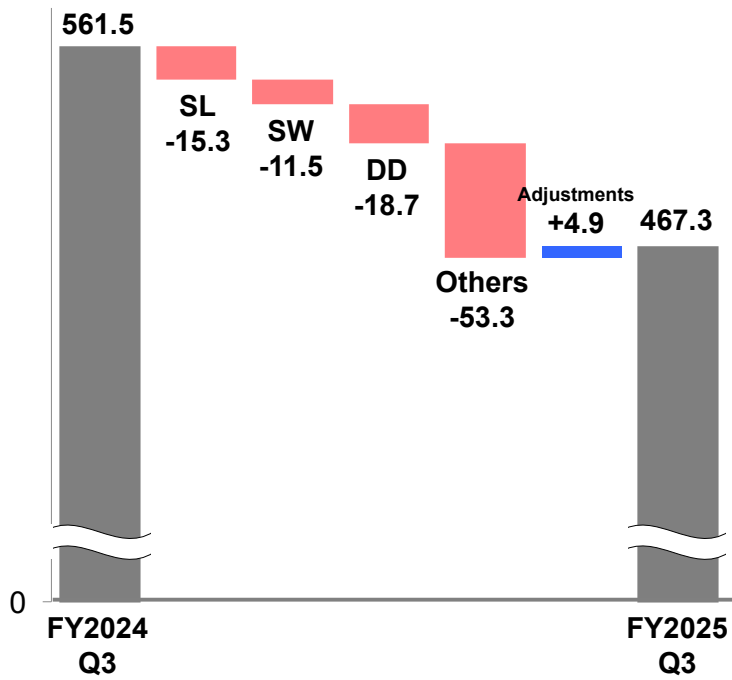
- This slide shows operating profit by segment.
- Operating profit in the Brand Business decreased 24.7% to 22.2 billion yen, with an operating margin of 6.1%.

Sales and Operating Profit: Y on Y Change by Segment

Sales

Operating profit

(Billions of Yen)

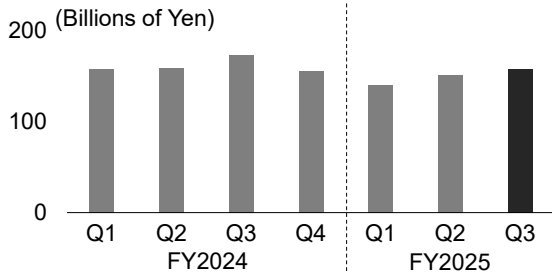


- These graphs provide a year-on-year change by segment for sales and operating profit.

Smart Life

(Billions of Yen)	FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Sales	157.1	158.6	172.5	155.2	140.3	150.7	157.1	-8.9%
Operating Profit	4.1	3.5	7.3	6.8	6.8	6.4	8.4	+14.2%
	(2.6%)	(2.3%)	(4.3%)	(4.4%)	(4.9%)	(4.2%)	(5.4%)	

Sales

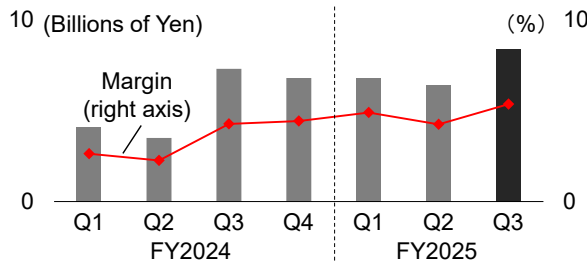


(Dec.) In the white goods business, sales of cooking appliances grew mainly in Japan and the U.S., but sales of washing machines, refrigerators, and air conditioners did not reach the same period of the last fiscal year.

(Dec.) In the TV business, sales in Japan decreased compared to the same period of the last fiscal year due to effects of competitors' aggressive sales activities.

(Dec.) In the energy solutions business, sales saw steady performance in residential-use in Japan, and sales of storage battery systems and sales in the Asian market grew, while sales of EPC decreased in Japan.

Operating profit



(Inc.) Sales growth for high-value-added products.

(Inc.) Cost and expense reductions.

(Dec.) Decrease in sales.

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- This is our performance by segment. First, let's look at the Smart Life segment.
- Sales amounted to 157.1 billion yen, 8.9% decrease year on year, with lower sales in the white goods TV, and energy solutions businesses.

Regarding the white goods business in Japan, sales of cooking appliances grew, where HEALSIO performed well. However, washing machines and refrigerators, which faced a severe market environment, did not reach the level of the same period of the last fiscal year.

Overseas, sales of cooking appliances in the Americas continued to grow, and air purifiers and dehumidifiers performed well in Thailand and Vietnam. However, sales were sluggish for air conditioners in ASEAN due to elevated distribution inventory stemming from a cool summer.

In the TV business, sales in Japan decreased compared to the same period of the last fiscal year due to effects of competitors' aggressive sales activities.

In the energy solutions business, sales of EPC decreased in Japan, while sales saw steady performance in residential-use in Japan, and sales of storage battery systems and sales in the Asian market grew.

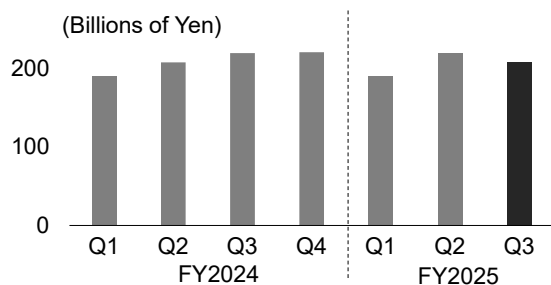
- Operating profit amounted to 8.4 billion yen, up 14.2%, with a 5.4% operating margin.

Operating profit increased due to efforts of shifting the focus on higher-value-added products, despite the impact of decreasing sales. As a result, operating margin exceeded 5%.

Smart Workplace

(Billions of Yen)	FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Y on Y
Sales	189.4	207.4	219.1	220.3	189.3	219.1	207.5	-5.3%
Operating Profit	10.1	12.3	22.1	15.0	14.2	18.7	13.7	-37.6%
	(5.4%)	(5.9%)	(10.1%)	(6.8%)	(7.5%)	(8.6%)	(6.6%)	

Sales

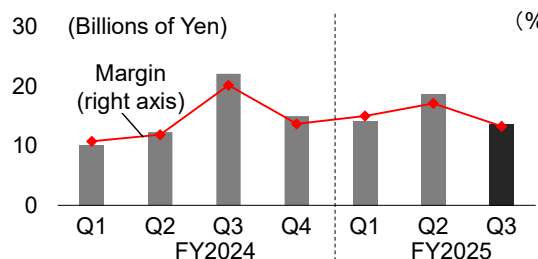


(Inc.) In the PC business, B2C sales and sales for government agencies in Japan grew significantly due to the favorable reception of premium mobile models. In B2B, sales for GIGA also increased.

(Inc.) In the business solutions business, steadily captured office IT needs and sales expanded significantly mainly in Europe, while MFPs, for which new products performed well, also recorded increased sales in Japan, the U.S., and Europe.

(Dec.) Mobile communications business sales decreased mainly due to effects of competitors' aggressive sales activities.

Operating profit



(Inc.) Sales growth for high-value-added products.

(Dec.) One-time revenue recorded in the same period of the last fiscal year in the mobile communications business.

(Dec.) Increase in material prices, such as memory.

(Dec.) Decrease in sales.

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- This slide shows performance in our Smart Workplace segment.
- Sales amounted to 207.5 billion yen, a decrease of 5.3% year on year, with higher sales in the PC and business solutions businesses, and lower sales in the mobile communications business.

In the PC business, sales to the B2C market and to government agencies and municipalities in Japan grew significantly due to the favorable reception of premium mobile models amid the ongoing demand associated with the shift to Windows 11. In particular, we achieved sales to B2C market growth of over 70% amid trends in accelerating purchases toward the year-end in light of rising memory prices. In B2B, sales for GIGA also increased.

In the business solutions business, office solutions and MFPs saw strong performance. Office IT adoption continues to expand globally, with Europe particularly strong. Sales in office solutions increased significantly as we steadily addressed evolving needs in this region. MFP sales increased in Japan and Europe, as well as in the U.S., where government agency closures and tariffs impacted sale, as new products performed well despite the severe business environment.

Mobile communications business sales decreased mainly due to effects of competitors' aggressive sales activities.

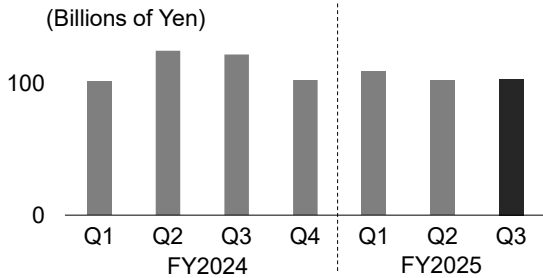
- Operating profit decreased by 37.6% to 13.7 billion yen, and the operating margin amounted to 6.6%.

Operating profits decreased, mainly due to increasing in prices of memory and other materials, and the recording of one-time revenue in the mobile communications business in the same period of the last fiscal year. However, we continue to secure a high profit margin through efforts to advance high-value-added transformation of our products.

Display Device

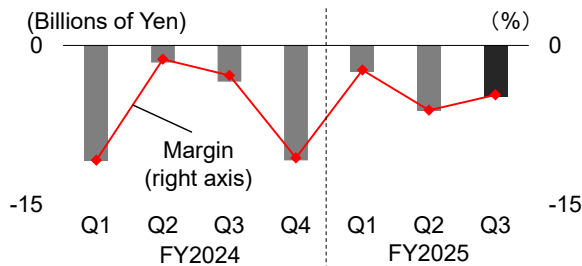
(Billions of Yen)	FY2024				FY2025			Y on Y
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
Sales	101.7	125.2	122.3	102.9	109.2	102.6	103.5	-15.4%
Operating Profit	-10.9	-1.6	-3.4	-10.8	-2.5	-6.2	-4.8	-
	(-10.8%)	(-1.3%)	(-2.8%)	(-10.6%)	(-2.3%)	(-6.1%)	(-4.6%)	

Sales



(Dec.) Sales for smartphone applications phased out.
 (Dec.) Sales for PCs and tablets did not reach the same period of the last fiscal year, when customer demand was exceptionally strong.
 (Dec.) Sales for automotive applications were affected by a temporary reduction in customer production.

Operating profit



(Inc.) Cost and expense reduction.
 (Dec.) Decrease in sales.

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- This slide shows performance for the Display Device segment.
- Sales decreased by 15.4% from the same period of last fiscal year to 103.5 billion yen.

Sales for smartphone applications phased out.
Sales for PCs and tablets did not reach the same period of the last fiscal year, when customer demand was exceptionally strong.
Sales for automotive applications were affected by a temporary reduction in customer production.
- Although we made progress in reducing costs and expenses, operating loss increased year on year, from 3.4 billion yen to 4.8 billion yen due to lower sales.

Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)	FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Difference Y on Y
Operating Profit	-5.8	6.2	19.9	6.9	15.3	13.6	12.0	-7.9
Non-operating Income (Expenses)	-4.3	+5.3	-20.5	+9.8	+3.2	+1.3	+2.1	+22.6
Interest expenses	-2.6	-2.1	-3.0	-2.4	-2.0	-2.2	-2.1	+0.9
Foreign exchange gains (losses)	-7.4	+4.3	-17.5	+7.9	+1.2	-0.3	+0.5	+18.0
Investment income (expenses)	+0.2	+0.8	+0.3	+0.5	-0.2	+0.0	+0.0	-0.3
Share of profit (loss) of entities accounted for using equity method	+2.3	+2.4	+1.4	+1.6	+2.1	+1.8	+2.0	+0.6
Ordinary Profit	-10.1	11.6	-0.6	16.8	18.5	14.9	14.1	+14.7
Extraordinary Income (Losses)	+11.7	+18.2	-22.1	+28.1	+11.7	+5.5	+12.5	+34.6
Gain on sale of investment securities	+10.1	+18.1	-	-	+0.0	+0.0	-	-
Gain on sale of non-current assets	+0.0	+0.0	+1.8	+76.1	+11.6	+7.8	+14.3	+12.5
Gain on sale of business	-	-	-	-	+0.8	-0.8	+1.9	+1.9
Gain on sales of shares of subsidiaries and associates	-	-	-	-	-	+1.2	-	-
Business restructuring expenses	-3.4	+1.0	-8.8	-18.5	-	-	-3.0	+5.8
Impairment losses	-1.2	-5.6	-17.2	-30.1	-0.5	-2.5	-0.5	+16.7
Pretax Income	1.6	29.8	-22.7	44.9	30.3	20.4	26.6	+49.3
Income Taxes, etc.	-2.8	-5.6	-3.7	-5.2	-3.0	-2.2	-4.6	-0.9
Bottom-line Profit	-1.2	24.2	-26.5	39.6	27.2	18.2	22.0	+48.5

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- This slide addresses non-operating income, extraordinary income, and income taxes.
- In Q3, Sharp recorded a gain on sale of non-current assets from the sale of the headquarters factory building plant and a gain on sale of business related to the camera module business under extraordinary income.
We recorded business restructuring expenses under extraordinary losses, as a result of structural reforms at the Malaysia plant aimed at strengthening the TV business.

Consolidated Balance Sheets

- Our financial base is becoming stronger at a faster pace than expected, with the equity ratio rising to 17.8%.

(Billions of Yen)

	FY2024	FY2025			FY2024	FY2025	
	End of Mar.	End of Sep.	End of Dec.		End of Mar.	End of Sep.	End of Dec.
Cash and deposits	279.3	242.6	241.7	Notes and accounts payable – trade, etc.	289.7	295.5	302.6
Notes and accounts receivable – trade, etc.	379.7	369.4	380.0	Short-term borrowings	111.2	475.1	437.2
Inventories	242.0	248.8	265.9	Current portion of bonds payable	0.0	0.0	0.0
Other current assets	78.6	96.5	87.6	Other current liabilities	355.9	311.6	308.7
Current Assets	979.8	957.5	975.4	Current Liabilities	756.9	1,082.2	1,048.6
Property, plant and Equipment	201.8	190.5	183.4	Bonds payable	0.0	0.0	0.0
Intangible assets	36.5	34.2	33.6	Long-term borrowings	406.4	11.2	11.7
Investments and other Assets	235.4	234.8	243.7	Other non-current liabilities	122.6	102.3	104.8
Non-current Assets	473.9	459.5	460.8	Non-current Liabilities	529.0	113.5	116.6
Total Assets	1,453.7	1,417.0	1,436.2	Net Assets	167.7	221.2	270.9
				Total Liabilities and Net Assets	1,453.7	1,417.0	1,436.2
Exchange Rate, End of Period							
USD/JPY	149.53	148.89	156.54	Equity Ratio	10.5%	14.6%	17.8%
EUR/JPY	162.03	174.51	184.26	Equity	153.3	207.4	256.2

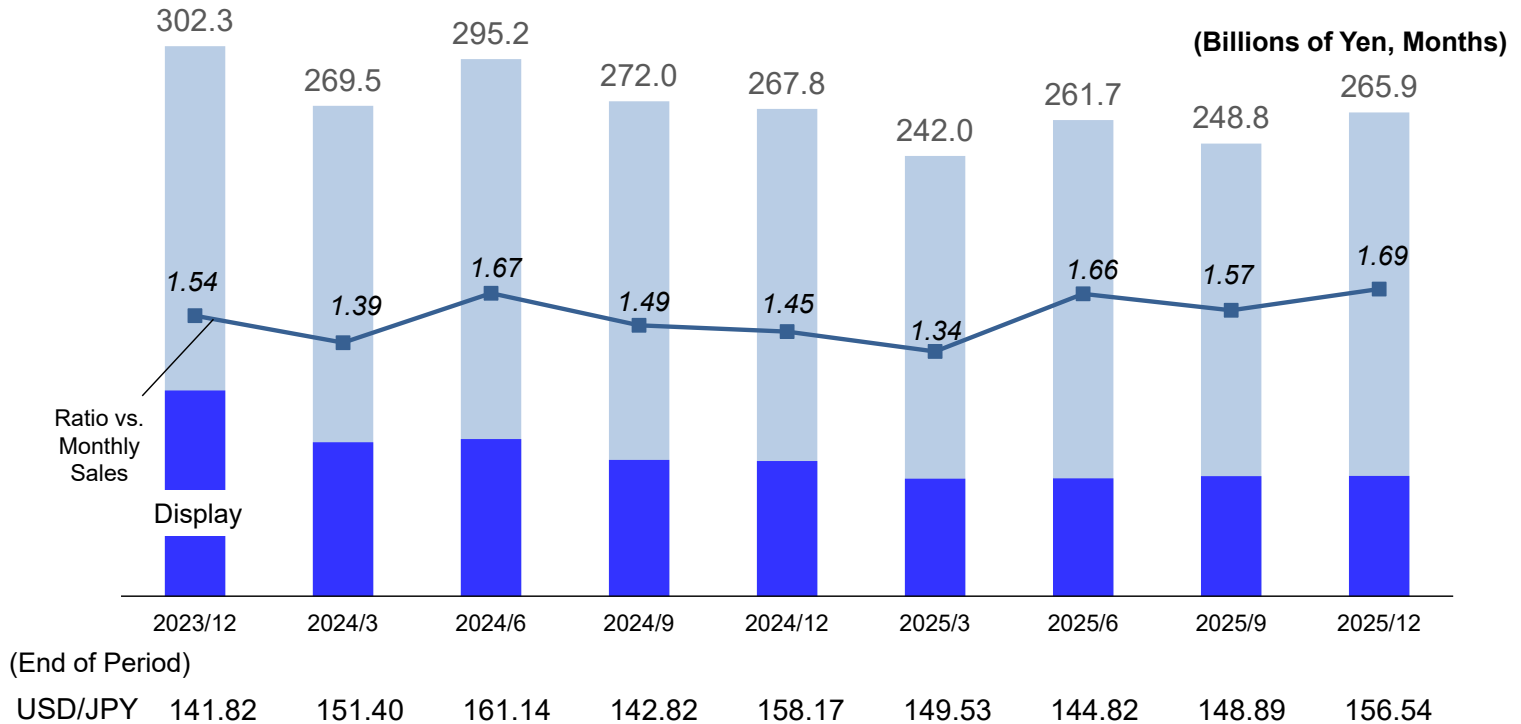
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- This slide provides information about our balance sheets.
- Cash and deposits amounted to 241.7 billion yen, while we posted 242.6 billion yen at the end of September.
Net assets amounted to 270.9 billion yen, while we posted 221.2 billion yen at the end of September.
The equity ratio was 17.8%, while it was 14.6% at the end of September.
Our financial base is becoming stronger at a faster pace than expected.

Inventory Trends

- The inventory amount and turnover ratio increased compared to the end of September due to the negative impact of the depreciating yen as well as the advance procurement of materials, such as memory, facing tight supplies and increasing prices.
- Inventory is at an appropriate level in line with our future sales plans.



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- This slide shows our inventory trends.
- Inventories decreased to 265.9 billion yen, a turnover ratio of 1.69 months.

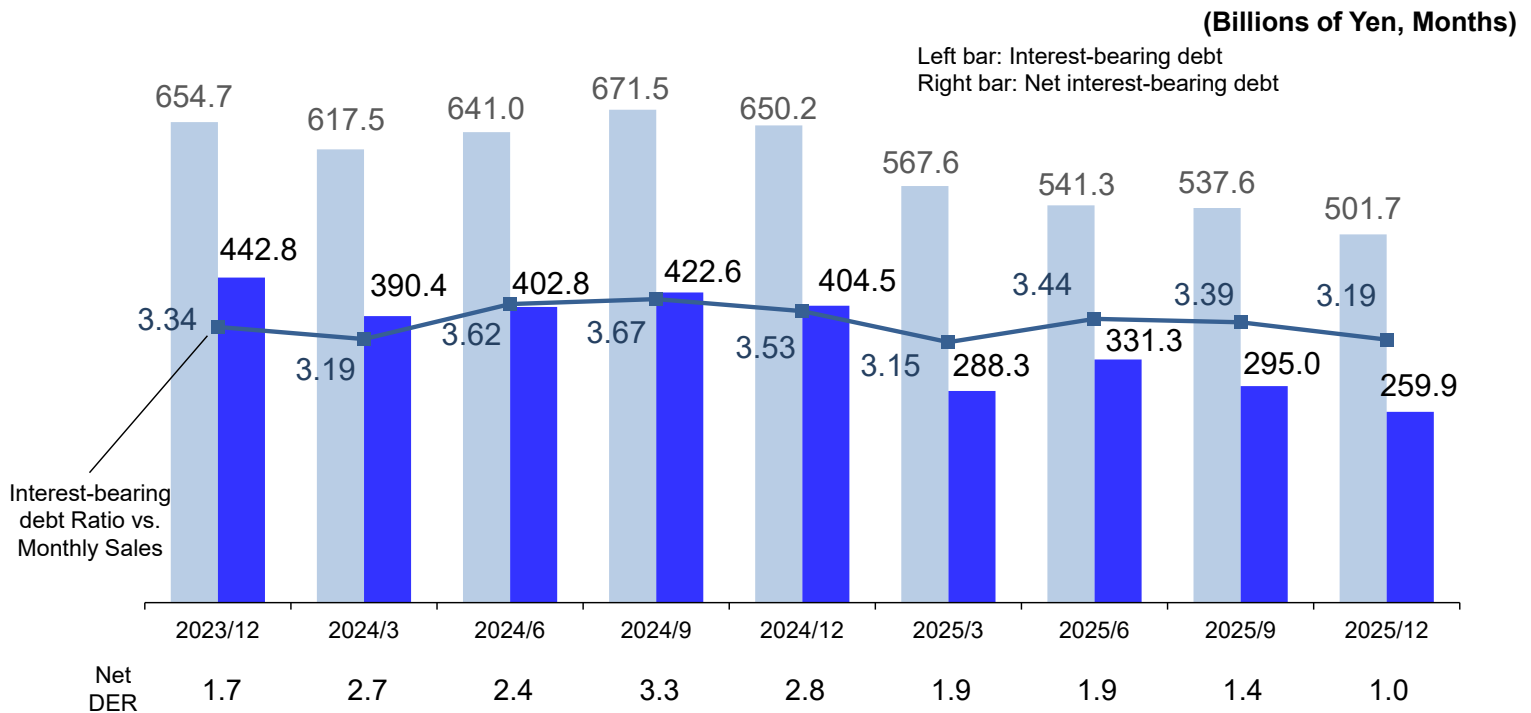
The inventory amount and turnover ratio increased compared to the end of September due to the negative impact of the depreciating yen as well as the advance procurement of materials, such as memory, facing tight supplies and increasing prices

However, it is at an appropriate level in line with our future sales plans.

- We will continue to monitor changes in the situation and strive to manage inventories appropriately.

Interest-Bearing Debt Trends

- Regarding the refinancing of the syndicated loan and other borrowings maturing in April 2026, discussions of detailed terms and conditions with our main banks have mostly completed, and we are progressing toward the signing of the contract by the end of March 2026.



*Net interest-bearing debt: interest-bearing debt – cash and deposits

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- This slide shows interest-bearing debt.
- Interest-bearing debt decreased to 501.7 billion yen from 537.6 billion yen as of the end of September.
Net interest-bearing debt decreased to 259.9 billion yen from 295.0 billion yen of the end of September.
Net DER has also been steadily improving, dropping to 1.0 times.
- Regarding the refinancing of the syndicated loan and other borrowings maturing in April 2026, discussions of detailed terms and conditions with our main banks have mostly completed, and we are progressing toward the signing of the contract by the end of March 2026.

III. Consolidated Financial Results Forecast for Fiscal 2025

Partial Changes to the Direction of Medium-Term Management Plan

- Sharp shifted the direction of the structural reform initiatives. As a result, the business restructuring expenses will be recorded in FY2025.

1. Kameyama No.2 Plant

- The transfer to Hon Hai fell through, and Sharp decided to cease production.
- Sharp plans to cease production around August 2026, after producing inventory to meet demand from existing customers.

Business restructuring expenses (FY2025) : 10.0 billion yen

- ✓ Sharp continues discussions on entry into the AI data center market in collaboration with Hon Hai, utilizing other plants in Kameyama.
- ✓ Sharp plans to sell Kameyama No.2 Plant after ceasing production.

2. Sakai Display Products Corporation

- The technology transfer to the LCD plant of a major company in India fell through, and Sharp decided to discontinue the business.

Business restructuring expenses (FY2025) : 2.2 billion yen

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- This next slide provides partial changes to the direction of Medium-Term Management Plan.
- As shown on this slide, Sharp shifted the direction of the structural reform initiatives.

Sharp has been in discussion since May 2025 regarding the transfer of Kameyama No. 2 Plant to Hon Hai. We plan to cease production around August 2026, after producing inventory to meet demand from existing customers.

Sharp will continue discussions in line with our initial plans regarding the entry into the AI data center market in collaboration with Hon Hai, utilizing other plants in Kameyama.

Sharp also decided to discontinue the business at Sakai Display Products Corporation.

Our current full-year financial results forecast incorporates additional business restructuring expenses of 12.2 billion yen.

Consolidated Financial Results Forecast for Fiscal 2025

- Net sales and operating profit are progressing as expected.
- We expect improvement in non-operating income (expenses) compared with the previous forecast. As a result, we expect to achieve the previously announced bottom-line profit, even after factoring in 12.2 billion yen of the business restructuring expenses, etc.

(Billions of Yen)

	FY2024	FY2025					
	Fiscal Year	Fiscal-year Previous Forecast	Revised			Y on Y	Revision
			Q1-Q3	Q4 Forecast	Fiscal Year Forecast		
Net Sales	2,160.1	1,870.0	1,417.6	452.4	1,870.0	-13.4%	0.0
Operating Profit (margin)	27.3 (1.3%)	45.0 (2.4%)	40.9 (2.9%)	4.1 (0.9%)	45.0 (2.4%)	+64.6%	0.0
Ordinary Profit (margin)	17.6 (0.8%)	45.0 (2.4%)	47.7 (3.4%)	4.3 (0.9%)	52.0 (2.8%)	+194.6%	+7.0
Bottom-line Profit (margin)	36.0 (1.7%)	53.0 (2.8%)	67.5 (4.8%)	-14.5 (-3.2%)	53.0 (2.8%)	+46.8%	0.0
Avg. Exchange Rate							
USD/JPY	152.57	145.00	148.75	155.00	150.31		
EUR/JPY	163.73	160.00	171.84	180.00	173.88		

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- This slide provides our financial results forecast for fiscal 2025.
- Net sales and operating profit are progressing as expected.

We expect improvement in non-operating income (expenses) compared with the previous forecast.

As a result, we expect to achieve the previously announced bottom-line profit, even after factoring in 12.2 billion yen of the business restructuring expenses, etc.

Consolidated Financial Results Forecast by Segment

(Billions of Yen)		FY2024	FY2025						
		Fiscal Year	Fiscal-year Previous Forecast	Revised		Fiscal Year Forecast	Y on Y		Revision
				Q1-Q3	Q4 Forecast		Difference	Change	
Smart Life	Sales	643.5	610.0	448.3	161.6	610.0	-33.5	-5.2%	0.0
	Operating Profit	21.9	33.5	21.7	8.2	30.0	+8.1	+36.5%	-3.5
	(margin)	(3.4%)	(5.5%)	(4.8%)	(5.1%)	(4.9%)			
Smart Workplace	Sales	836.3	814.0	616.0	197.9	814.0	-22.3	-2.7%	0.0
	Operating Profit	59.6	55.5	46.7	8.7	55.5	-4.1	-7.1%	0.0
	(margin)	(7.1%)	(6.8%)	(7.6%)	(4.4%)	(6.8%)			
Brand Business	Sales	1,479.9	1,424.0	1,064.4	359.5	1,424.0	-55.9	-3.8%	0.0
	Operating Profit	81.6	89.0	68.4	17.0	85.5	+3.9	+4.7%	-3.5
	(margin)	(5.5%)	(6.3%)	(6.4%)	(4.7%)	(6.0%)			
Display Device	Sales	452.2	400.0	315.4	94.5	410.0	-42.2	-9.3%	+10.0
	Operating Profit	-26.9	-22.0	-13.5	-5.4	-19.0	+7.9	-	+3.0
	(margin)	(-6.0%)	(-5.5%)	(-4.3%)	(-5.7%)	(-4.6%)			
Subtotal	Sales	1,932.1	1,824.0	1,379.8	454.1	1,834.0	-98.1	-5.1%	+10.0
	Operating Profit	54.7	67.0	54.8	11.6	66.5	+11.8	+21.5%	-0.5
	(margin)	(2.8%)	(3.7%)	(4.0%)	(2.6%)	(3.6%)			
Others	Sales	257.1	46.0	46.2	0.2	46.5	-210.6	-81.9%	+0.5
	Operating Profit	-7.8	-1.5	0.7	-1.2	-0.5	+7.3	-	+1.0
	(margin)	(-3.0%)	(-3.3%)	(1.5%)	(-411.5%)	(-1.1%)			
Total	Sales	2,189.3	1,870.0	1,426.0	454.4	1,880.5	-308.8	-14.1%	+10.5
	Operating Profit	46.8	65.5	55.6	10.3	66.0	+19.2	+40.7%	+0.5
	(margin)	(2.1%)	(3.5%)	(3.9%)	(2.3%)	(3.5%)			
Adjustments	Sales	-29.1	0.0	-8.3	-2.1	-10.5	+18.6	-	-10.5
	Operating Profit	-19.5	-20.5	-14.6	-6.3	-21.0	-1.5	-	-0.5
Consolidated total	Sales	2,160.1	1,870.0	1,417.6	452.4	1,870.0	-290.1	-13.4%	0.0
	Operating Profit	27.3	45.0	40.9	4.1	45.0	+17.7	+64.6%	0.0
	(margin)	(1.3%)	(2.4%)	(2.9%)	(0.9%)	(2.4%)			

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- The next slide shows our consolidated financial results forecast by segment.
- On March 16, Sharp will relocate our head office to Chuo-ku, Osaka City. Since relocating the head office to Sakai City in 2016, we have received tremendous support from Sakai City and all related parties over the past ten years, and we would like to express our sincere gratitude.
- After the announcement of the Medium-Term Management Plan, business performance has progressed smoothly, and our financial base is becoming stronger at a faster pace than expected.

We also reached a turning point in the structural reforms we have been undertaking since the year before last, including the Asset Light Initiatives in the Device Business.

- Now, we enter the phase of full-scale advancement toward regrowth. With a fresh start at our new location, Sharp will further accelerate our initiatives toward achieving the FY2027 target of operating profit of 80.0 billion yen set forth in the Medium-Term Management Plan.
- Thank you for your attention.

IV. Supplementary Data

Consolidated Financial Results

(Billions of Yen)

	FY2024			FY2025		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Net Sales	1,096.4	1,063.7	2,160.1	950.3	919.7	1,870.0
Operating Profit	0.4	26.8	27.3	28.9	16.1	45.0
(margin)	(0.0%)	(2.5%)	(1.3%)	(3.0%)	(1.7%)	(2.4%)
Ordinary Profit	1.4	16.1	17.6	33.5	18.5	52.0
(margin)	(0.1%)	(1.5%)	(0.8%)	(3.5%)	(2.0%)	(2.8%)
Bottom-line Profit	22.9	13.1	36.0	45.4	7.6	53.0
(margin)	(2.1%)	(1.2%)	(1.7%)	(4.8%)	(0.8%)	(2.8%)

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S-2

Consolidated Quarterly Financial Results

(Billions of Yen)

	FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4 Forecast
Net Sales	531.9	564.4	561.5	502.1	472.4	477.8	467.3	452.4
Operating Profit	-5.8	6.2	19.9	6.9	15.3	13.6	12.0	4.1
(margin)	(-1.1%)	(1.1%)	(3.5%)	(1.4%)	(3.2%)	(2.9%)	(2.6%)	(0.9%)
Ordinary Profit	-10.1	11.6	-0.6	16.8	18.5	14.9	14.1	4.3
(margin)	(-1.9%)	(2.1%)	(-0.1%)	(3.4%)	(3.9%)	(3.1%)	(3.0%)	(0.9%)
Bottom-line Profit	-1.2	24.2	-26.5	39.6	27.2	18.2	22.0	-14.5
(margin)	(-0.2%)	(4.3%)	(-4.7%)	(7.9%)	(5.8%)	(3.8%)	(4.7%)	(-3.2%)

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S-3

Sales by Segment

(Billions of Yen)

	FY2024			FY2025		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Smart Life	315.7	327.8	643.5	291.1	318.8	610.0
Smart Workplace	396.8	439.5	836.3	408.5	405.4	814.0
Brand Business	712.5	767.3	1,479.9	699.6	724.3	1,424.0
Display Device	226.9	225.2	452.2	211.8	198.1	410.0
Subtotal	939.5	992.6	1,932.1	911.5	922.4	1,834.0
Others	174.1	83.0	257.1	45.3	1.1	46.5
Total	1,113.6	1,075.6	2,189.3	956.8	923.6	1,880.5
Adjustments	-17.2	-11.9	-29.1	-6.5	-3.9	-10.5
Consolidated total	1,096.4	1,063.7	2,160.1	950.3	919.6	1,870.0

*Sales include inter-segment sales and transfers.

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S-4

Operating Profit by Segment

(Billions of Yen)

	FY2024			FY2025		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Smart Life	7.7 (2.4%)	14.2 (4.3%)	21.9 (3.4%)	13.2 (4.6%)	16.7 (5.2%)	30.0 (4.9%)
Smart Workplace	22.4 (5.7%)	37.1 (8.5%)	59.6 (7.1%)	32.9 (8.1%)	22.5 (5.6%)	55.5 (6.8%)
Brand Business	30.2 (4.2%)	51.4 (6.7%)	81.6 (5.5%)	46.2 (6.6%)	39.2 (5.4%)	85.5 (6.0%)
Display Device	-12.5 (-5.6%)	-14.3 (-6.4%)	-26.9 (-6.0%)	-8.7 (-4.1%)	-10.2 (-5.2%)	-19.0 (-4.6%)
Subtotal	17.6 (1.9%)	37.1 (3.7%)	54.7 (2.8%)	37.5 (4.1%)	29.0 (3.1%)	66.5 (3.6%)
Others	-7.5 (-4.3%)	-0.3 (-0.4%)	-7.8 (-3.0%)	1.2 (2.7%)	-1.7 (-148.7%)	-0.5 (-1.1%)
Total	10.0 (0.9%)	36.7 (3.4%)	46.8 (2.1%)	38.7 (4.0%)	27.2 (3.0%)	66.0 (3.5%)
Adjustments	-9.6	-9.9	-19.5	-9.7	-11.2	-21.0
Consolidated total	0.4 (0.0%)	26.8 (2.5%)	27.3 (1.3%)	28.9 (3.0%)	16.0 (1.7%)	45.0 (2.4%)

*Sales include inter-segment sales and transfers. S-5

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Quarterly Sales by Segment

(Billions of Yen)

	FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4 Forecast
Smart Life	157.1	158.6	172.5	155.2	140.3	150.7	157.1	161.6
Smart Workplace	189.4	207.4	219.1	220.3	189.3	219.1	207.5	197.9
Brand Business	346.5	366.0	391.7	375.6	329.7	369.9	364.7	359.5
Display Device	101.7	125.2	122.3	102.9	109.2	102.6	103.5	94.5
Subtotal	448.2	491.2	514.0	478.6	439.0	472.5	468.2	454.1
Others	93.3	80.7	54.2	28.8	38.0	7.2	0.8	0.2
Total	541.6	572.0	568.2	507.4	477.0	479.8	469.1	454.4
Adjustments	-9.6	-7.5	-6.6	-5.2	-4.5	-1.9	-1.7	-2.1
Consolidated total	531.9	564.4	561.5	502.1	472.4	477.8	467.3	452.4

*Sales include inter-segment sales and transfers.

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S-6

Quarterly Operating Profit by Segment

(Billions of Yen)

	FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4 Forecast
Smart Life	4.1 (2.6%)	3.5 (2.3%)	7.3 (4.3%)	6.8 (4.4%)	6.8 (4.9%)	6.4 (4.2%)	8.4 (5.4%)	8.2 (5.1%)
Smart Workplace	10.1 (5.4%)	12.3 (5.9%)	22.1 (10.1%)	15.0 (6.8%)	14.2 (7.5%)	18.7 (8.6%)	13.7 (6.6%)	8.7 (4.4%)
Brand Business	14.3 (4.1%)	15.8 (4.3%)	29.4 (7.5%)	21.9 (5.8%)	21.0 (6.4%)	25.1 (6.8%)	22.2 (6.1%)	17.0 (4.7%)
Display Device	-10.9 (-10.8%)	-1.6 (-1.3%)	-3.4 (-2.8%)	-10.8 (-10.6%)	-2.5 (-2.3%)	-6.2 (-6.1%)	-4.8 (-4.6%)	-5.4 (-5.7%)
Subtotal	3.3 (0.7%)	14.2 (2.9%)	26.0 (5.1%)	11.0 (2.3%)	18.5 (4.2%)	18.9 (4.0%)	17.3 (3.7%)	11.6 (2.6%)
Others	-4.0 (-4.3%)	-3.4 (-4.3%)	-1.5 (-2.9%)	1.2 (4.4%)	1.3 (3.5%)	-0.1 (-1.6%)	-0.5 (-58.8%)	-1.2 (-411.5%)
Total	-0.6 (-0.1%)	10.7 (1.9%)	24.4 (4.3%)	12.3 (2.4%)	19.9 (4.2%)	18.8 (3.9%)	16.8 (3.6%)	10.3 (2.3%)
Adjustments	-5.1	-4.4	-4.5	-5.3	-4.6	-5.1	-4.8	-6.3
Consolidated total	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)	6.9 (1.4%)	15.3 (3.2%)	13.6 (2.9%)	12.0 (2.6%)	4.1 (0.9%)

*Figures within parentheses indicate operating margin.

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S-7

Capital Investment / Depreciation and Amortization

	(Billions of Yen)					
	FY2024			FY2025		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Capital Investment	14.4	15.5	29.9	16.3	18.7	35.0
Displays	6.1	3.8	10.0	6.1	5.4	11.5
Depreciation and Amortization	21.8	19.4	41.3	15.0	17.0	32.0
R&D Expenditures	39.1	37.1	76.3	34.7	37.3	72.0
	(Yen)					
Avg. Exchange Rate	FY2024			FY2025		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
US Dollar	152.61	152.52	152.57	146.04	154.58	150.31
Euro	165.91	161.55	163.73	168.06	179.70	173.88

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S-8

Quarterly Capital Investment, Depreciation and Amortization, etc.

	(Billions of Yen)							
	FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4 Forecast
Capital Investment	6.2	8.1	5.3	10.1	5.1	11.1	6.6	12.1
Displays	2.5	3.5	1.5	2.3	1.2	4.9	2.1	3.3
Depreciation and Amortization	11.0	10.8	10.7	8.7	7.5	7.4	7.2	9.8
R&D Expenditures	17.2	21.9	18.2	18.9	17.0	17.7	16.6	20.7
	(Yen)							
Avg. Exchange Rate	FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4 Forecast
US Dollar	155.89	149.32	152.44	152.61	144.60	147.48	154.15	155.00
Euro	167.88	163.95	162.59	160.50	163.81	172.31	179.39	180.00

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S-9

Forward-Looking Statements

This presentation contains certain statements about the future plans, strategies, and performance of Sharp Corporation and its consolidated subsidiaries (“the Company” or “Sharp”). Statements not based on historical or present facts are assumptions and estimates based on information available at the time. Future plans, strategies, and performance are subject to known and unknown risks, uncertainties, and other factors. Actual performance, business activities, and financial position may differ materially from the assumptions and estimates provided herein due to risks, uncertainties, and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events, or other factors. Risks, uncertainties, and other matters that could affect actual results include, but are not limited to, the following factors:

- (1) The economic conditions in which Sharp operates
- (2) Sudden, rapid fluctuations in demand for Sharp products and services, as well as intensified price competition
- (3) Exchange rate fluctuations (particularly between the yen and the U.S. dollar, the euro, and other currencies)
- (4) Regulations, including trade restrictions with other countries
- (5) The progress of collaborations and alliances with other companies
- (6) Litigation and other legal proceedings against Sharp
- (7) Rapid technological changes in products and services, etc.

*Amounts less than 100 million yen shown in this presentation material have been rounded down.

*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.

*Bottom-line profit: Profit attributable to owners of parent

*Segment Name Abbreviations:

Smart Life: SL Smart Workplace: SW Display Device: DD

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