



October 22, 2007

Sharp Corporation
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Japan

Notice of Business Results Forecast for the Six Months **Ended September 30, 2007**

Sharp Corporation announces the forecast of its interim business results for the fiscal year ending March 31, 2008 (results for the six months ended September 30, 2007) as follows.

1. Forecast for the six months ended September 30, 2007 (FY2007 first half)

【Consolidated】

(millions of yen)

	Net Sales	Operating Income	Net Income
Forecasts for the FY2007 first half	1,640,000	79,000	43,000
Results of the FY2006 first half	1,465,693	90,167	46,540
Change over previous period (%)	+ 11.9	- 12.4	- 7.6

2. Major factors

As our major products and devices, such as LCD color TVs and mobile phones, LCD panels for TVs have enjoyed large sales increases, we expect net sales for the FY2007 first half to exceed the results of the same period last year, by around 12%. However, operating income and net income are expected to fall below the results of the same period last year, due to such factors as a rise in depreciation and amortization caused by the revision of the Corporate Tax Law, increased cost resulting from launch of LCD TV production bases overseas, including the Poland Plant, and profit decline of solar cells caused by shortages and soaring prices of raw materials.

There are no revisions to the entire FY 2007 results forecast announced at FY 2006 earnings announcement (April 25, 2007).

*With an amendment to the Corporate Tax Law, depreciation and amortization for this first half is expected to increase 5.9 billion yen, compared to the previous method. If calculated with the previous method, operating income for this first half would be 84.9 billion yen, down 5.8%.