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## **Notice of Revision of Financial Results Forecast**

Sharp Corporation (“the Company”) has revised its forecast of financial results announced on April 25, 2008 as follows, in the light of recent business performance.

### **Revision of forecast of the consolidated financial results for the six months ended September 30, 2008 (April 1, 2008 to September 30, 2008)** (millions of yen)

	Net Sales	Operating Income	Net Income	Net Income per Share (yen)
Forecast previously announced (A)	1,700,000	85,000	44,500	40.44
Revised forecast (B)	1,570,000	45,000	25,000	22.72
Change (B-A)	- 130,000	- 40,000	- 19,500	—
Rate of change (%)	- 7.6	- 47.1	- 43.8	—
(Ref.) Results for the six months ended September 30, 2007	1,640,876	79,057	43,310	39.71

### **Revision of forecast of the consolidated financial results for the year ending March 31, 2009 (April 1, 2008 to March 31, 2009)** (millions of yen)

	Net Sales	Operating Income	Net Income	Net Income per Share (yen)
Forecast previously announced (A)	3,600,000	195,000	105,000	95.41
Revised forecast (B)	3,420,000	130,000	60,000	54.52
Change (B-A)	- 180,000	- 65,000	- 45,000	—
Rate of change (%)	- 5.0	- 33.3	- 42.9	—
(Ref.) Results for the year ended March 31, 2008	3,417,736	183,692	101,922	93.17

**Reasons for revision**

## 1. Six months ended September 30, 2008

For the six months ended September 30, 2008, as described above, net sales, operating income and net income are all expected to fall below the forecast previously announced. This is due mainly to the considerable sales decline of mobile phones, reflecting a drop in demand in the Japanese market, and slow sales of relevant electronic components. The forecast is also affected by a decrease in profitability of LCD business, resulting from the price decline of LCD panels.

## 2. Year ending March 31, 2009

The Company has also revised the forecast for the year ending March 31, 2009, considering that the severe business environment should continue from the third quarter onward, especially for mobile phones and relevant electronic components.

Note: The above forecast of financial results is based on certain information available to the Company at the time of announcement, and actual operating results may differ from the forecast due to various factors.