Completion of the Transfer of the Shares in Subsidiary and Change of Corporate Name of Subsidiary

In connection with the transfer of shares in Sharp’s subsidiary, Sharp Display Products Corporation (“SDP”), as mentioned in the announcement dated March 27, 2012 (the “Announcement”), “Issuance of New Shares Through Third-Party Allotment Associated with Business Alliance and Partial Transfer of Shares in Subsidiaries” (the “Share Transfer”), Sharp Corporation (“Sharp”) hereby announces that, as of today, the procedure for the Share Transfer has been completed.

Furthermore, we announce that a resolution to change the corporate name of SDP has passed at SDP’s board of directors meeting held as of today on the condition that the change of the corporate name is approved by SDP’s extraordinary general meeting of shareholders which will be held on July 17, 2012.

I. Completion of Transfer of Shares in Subsidiary

1. Completion of Transfer of Shares in SDP

As announced in the press release dated June 28, 2012, “Partial Completion of the Transfer of the Shares in Subsidiary and Change of Assignee of the Shares in Subsidiary”, the Share Transfer had been partially completed on the same day. Today, we received the payment of the Share Transfer, in the amount of 48.96 billion yen, from SIO International Holdings Limited, the assignee of the Share Transfer, and we transferred 979,200 shares in SDP in consideration for the said payment. The payment for the Share Transfer and the transfer of shares in SDP are hereby entirely carried out, and consequently, the Share Transfer has now been completed.

2. Number and Price of Transferred Shares and Status of Shareholding before and after the Share Transfer

There have been no changes from the Announcement in the number and price of transferred shares, and status of shareholding before and after the transfer.

As announced in our press releases “Basic Agreement on Business Integration of Liquid Crystal Display Color Filter Businesses Operated by Toppan Printing and Dai Nippon Printing in Sakai Plant into Sharp’s Subsidiary, and Transfer of Sharp Subsidiary” dated April 10, 2012 and “Business Integration (Simplified Absorption-type Company Split) of Liquid Crystal Display Color Filter Businesses Operated by Toppan Printing and Dai Nippon Printing at Sakai Plant into Sharp’s Subsidiary and Transfer of Sharp’s Subsidiary” dated May 24, 2012, the transfer of Sharp’s subsidiary will occur on the effective day of the company split of Toppan Printing Co., Ltd., Dai Nippon Printing Co., Ltd. and DNP Color Techno Sakai Co., Ltd. into SDP regarding the business of the liquid crystal display color filter in Sakai plant.

3. Future Prospects

The influences and other relevant matters of the Share Transfer on business performances of Sharp for the fiscal year ending March 2013 will be notified as promptly as needed.
II. Change of Corporate Name of Subsidiary

1. Outline of Subsidiary

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<tbody>
<tr>
<td>(1)</td>
<td>Name</td>
<td>Sharp Display Products Corporation</td>
</tr>
<tr>
<td>(2)</td>
<td>Address</td>
<td>1 Takumi-cho, Sakai-ku, Sakai, Osaka</td>
</tr>
<tr>
<td>(3)</td>
<td>Title and Name of Representative</td>
<td>Toshihiko Hirobe, President</td>
</tr>
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<td>(4)</td>
<td>Nature of Business</td>
<td>Development, production and sales of large-sized LCD panels and modules</td>
</tr>
<tr>
<td>(5)</td>
<td>Capital</td>
<td>15,000 million yen</td>
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2. Reason for Change

Sharp has entered into partnership with Hon Hai Precision Industry Co., Ltd. in operating SDP by equally sharing the manufacture of LCD panels conducted thereat with the aim of maintaining the high operation rate boasted by the subsidiary. In association with the business alliance, it was also determined to change the corporate name of SDP.

3. New Corporate Name

Sakai Display Products Corporation

4. Effective Date of Change

July 17, 2012