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Company: Sharp Corporation
Representative: Takashi Okuda, President
Securities Code: 6753
Contact: Kohji Aoyama,
Group Deputy General Manager &
Department General Manager,
Accounting Dept.,
Corporate Accounting and Control Group
Tel: +81-6-6621-1221

Notice Concerning the Reversal of Deferred Tax Assets

Sharp Corporation (“the Company”) announces that it posted a reversal of deferred tax assets for the second quarter ended September 30, 2012.

1. Reversal of deferred tax assets

Based on a careful reassessment of the realizability of deferred tax assets that reflect financial results forecast for the year ending March 31, the Company posted a reversal of deferred tax assets of 61,019 million yen.

2. Impact on financial performance

Consolidated financial results for the second quarter ended September 30, 2012, announced today, have reflected the impact on financial performance relating to the above.