

Company Name: Sharp Corporation
 Representative: Director & President
 Kozo Takahashi
 (Code No. 6753)

**Notice regarding Execution of the Patent License Agreement
 concerning Liquid Crystal Display with SANYO Electric Co., Ltd.**

Sharp Corporation (“Sharp”) had been the target of lawsuits (the “Lawsuits”) brought by SANYO Electric Co., Ltd. (“Sanyo”) as of January 27, 2011 for damages and a demand for an injunction of infringement acts based on the infringement of the patents owned by Sanyo concerning liquid crystal display. Sharp hereby announces that today Sharp agreed to settle the Lawsuits by entering into a patent license agreement with Sanyo as set out below.

1. Background from the Commencement of the Lawsuits to the Settlement

A total of three Lawsuits were filed with the Tokyo District Court by Sanyo to Sharp alleging that liquid crystal display modules produced and sold by Sharp infringed patents owned by Sanyo. Both companies today reached a settlement by agreeing that they execute a patent license agreement, and Sanyo will withdraw the Lawsuits.

After carefully taking into consideration the time, cost and other resources required to continue the Lawsuits hereafter, Sharp has decided that the best possible course of action is to settle the Lawsuits by executing the patent license agreement with Sanyo.

2. Outline of the Counterparty to Settlement

(1)	Name	SANYO Electric Co., Ltd.
(2)	Location	5-5 Keihan-hondori, 2-Chome, Moriguchi City, Osaka Prefecture, Japan
(3)	Name and Title of Representative	Masato Ito, Executive Director and President

3. Details of the Patent License Agreement

- Sharp will pay Sanyo 3,800,000,000 yen by December 20, 2013 as consideration for the license of the patents (including the patents alleged in the Lawsuits) owned by Sanyo concerning liquid crystal display panels and modules.
- Sanyo will withdraw the Lawsuits.

4. Forecast

The impact on Sharp’s business performance due to executing the patent license agreement has been reflected in the forecast of the consolidated financial results for the year ending March 31, 2014, which was released as of May 14, 2013.

--End--

(Reference) Forecast of the consolidated financial results for the year ending March 31, 2014, announced on May 14, 2013, and consolidated financial results for the year ended March 31, 2013.

(million yen)

	Consolidated Net Sales	Consolidated Operating Income (Loss)	Consolidated Current Net Income (Loss)
Forecast of Consolidated Financial Results for the year ending March 31, 2014	2,700,000	80,000	5,000
Consolidated Financial Results for the year ended March 31, 2013	2,478,586	(146,266)	(545,347)