

June 11, 2014

Company Name: Sharp Corporation
Representative: Director & President
Kozo Takahashi
(Code No. 6753)

Notice Regarding Transfer of Shares of the Affiliated Company Accounted for by the Equity-Method

Sharp Corporation (“Sharp”) announces that its board of directors has resolved as below on June 10, 2014, that Sharp will transfer all of its shares of Renesas SP Drivers Inc. (“RSP”), which is a Sharp-affiliated company accounted for by the equity-method, to Synaptics Holding GmbH (“Synaptics HD”), which is a subsidiary of Synaptics Incorporated (“Synaptics”) in the United States of America.

1. Reason for the Transfer of Shares

Regarding RSP, which is a Sharp-affiliated company accounted for by the equity-method, while Sharp has considered an approach to contribute to the improvement of RSP’s corporate value, at this time, each shareholder of RSP received an offer from Synaptics that Synaptics would like to obtain all of the shares of RSP. Sharp has determined to transfer the shares since a combination of the LCD drivers IC technology for small- and medium-size LCD panels owned by RSP and the touch control technology for mobile devices owned by Synaptics will contribute to the improvement of RSP’s corporate value, which is desirable for all the stakeholders, and, concurrently, will contribute to the improvement of Sharp’s financial position, which is a major plan of the Medium-Term Management Plan that Sharp announced in May 2013.

2. Details of the Transfer of Shares

Sharp plans to transfer all of its shares of RSP (ratio of shareholding: 25.0%) to Synaptics HD in the third quarter of the fiscal year ending March 31, 2015. In addition, Sharp and Synaptics HD have entered into a share purchase agreement as of June 11, 2014 (Japan time).

- (1) Outline of the affiliated company accounted for by the equity-method, whose shares are to be transferred

① Name	Renesas SP Drivers Inc.	
② Location	5-20-1 Jōsuihonchō, Kodaira, Tokyo, Japan	
③ Name and Title of Representative	Ikuo Kudo (Representative Director, CEO & President)	
④ Business	Design, development, sales and marketing of LCD drivers and controllers for small- and medium-size LCD panels	
⑤ Capital	5 billion yen	
⑥ Date of Establishment	March 11, 2008	
⑦ Major Shareholder and Ratio of Shareholding	Renesas Electronics Corporation	55.0%
	Sharp Corporation	25.0%
	Global Powertec Co., Ltd.	16.0%
	Powerchip Technology Corporation	4.0%

- (2) Outline of the other party to the share transfer

① Name	Synaptics Holding GmbH	
② Location	Poststrasse 6, 6301 Zug, Switzerland	
③ Name and Title of Representative	Peter Georg Studer (President of the Management)	
④ Business	Corporate M&A and management and supervision of the affiliated companies	
⑤ Capital	420,000 Swiss franc (approx. 48 million yen)	
⑥ Consolidated Net Assets	1,205,859 Swiss franc (approx. 137 million yen)	
⑦ Consolidated Total Assets	1,225,929 Swiss franc (approx. 139 million yen)	
⑧ Date of Establishment	June, 2004	

(Note) In the above ⑤ through ⑦, the yen equivalent is calculated using an exchange rate of 1 Swiss franc = 113.79 yen.

(Reference) Outline of the parent company of the other party to the share transfer

① Name	Synaptics Incorporated	
② Location	1251 McKay Drive, San Jose, California 95131, United States of America	
③ Name and Title of	Rick Bergman (President, CEO & Director)	

Representative	
④ Business	Development and provision of touch-base semiconductor solutions and finger print recognition technology for mobile devices and PCs.
⑤ Capital	55 thousand US dollars (approx. 5.7 million yen) (paid-in capital: 703,107 thousand US dollars (approx. 72,364 million yen))
⑥ Consolidated Net Assets	628,597 thousand US dollars (approx. 64,695 million yen)
⑦ Consolidated Total Assets	894,806 thousand US dollars (approx. 92,093 million yen)
⑧ Date of Establishment	March, 1986

(Note) In the above ⑤ through ⑦, the yen equivalent is calculated using an exchange rate of 1 US dollar = 102.92 yen.

3. The number of shares to be transferred and the status of the shares before and after the transfer

① Number of shares before the transfer	25,000 shares (ratio of shareholding: 25.0%)
② Number of shares to be transferred	25,000 shares (ratio of shareholding: 25.0%)
③ Number of shares after the transfer	0 share (ratio of shareholding: 0%)

The amount of the transfer and surplus to be acquired by the transfer are currently being assessed. Sharp will make a timely announcement when the amount is fixed.

4. Future Prospect

Any impact of the share transfer on Sharp's consolidated financial results for the fiscal year ending March 31, 2015, is currently being assessed. If and when a material impact is expected, Sharp will make a timely announcement as the impact is fixed.

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