Notice Regarding Extraordinary Item in Other Income

Sharp Corporation (the “Company”) announces today that it recorded an extraordinary item in Other Income in its consolidated financial results for the first quarter ended June 30, 2014.

1. Main extraordinary item in Other Income
   The expected future loss arising from overseas civil lawsuits seeking monetary compensation for damages resulting from the Company’s behavior in TFT LCD business was re-estimated on a reasonable basis, due to the progress of such lawsuits. As a result, the Company recorded a reversal of provision for loss on litigation.

2. Impact on financial performance
   The Company treated this transaction as a subsequent event for adjustment after the last day of the first quarter ended June 30, 2014, and recorded a reversal of provision for loss on litigation of 19,234 million yen in Other Income in its consolidated financial results for the first quarter ended June 30, 2014.

3. Future outlook
   The consolidated financial results for the first quarter ended June 30, 2014, announced today, have reflected the impact of the above item on the Company’s financial performance. The financial results forecasts for the six months ending September 30, 2014, and for the year ending March 31, 2015, are unchanged from the figures previously announced on May 12, 2014.
   If a forecast revision is deemed to be required, the Company expects to make a timely announcement.