Notice Regarding Completion of Transfer of Consolidated Subsidiary Company
(Transfer of Interests)

Sharp Corporation ("Sharp") announced in the "Notice Regarding Transfer of Consolidated Subsidiary Company (Transfer of Interests)" dated February 3, 2015, including the revision released on the same date ("Press Release dated February 3, 2015"), that Sharp had decided to transfer ("Interests Transfer") all interests in its consolidated subsidiary Recurrent Energy, LLC, which was indirectly owned through its consolidated subsidiary Sharp US Holding Inc. ("SUH"), to Canadian Solar Energy Acquisition Co., a US company of Canadian Solar Inc., a Canadian solar energy company, and to dispose all shares of SUH owned by Sharp ("Share Transfer") (hereinafter, the transfer to the above companies "Transfer of Shares and Other Items") to Momentum Partners, LLC. This is to announce that Sharp has completed Transfer of Shares and Other Items on March 30.

Accompanying the Interests Transfer, the financial impact was a decrease of 8,899 million yen in the current net profit in the consolidated accounts of the third quarter of the year ending March 31, 2015. On the other hand, Sharp announced in the Press Release dated February 3, 2015, that the financial impact expected from the Share Transfer was an increase of 9,000 million yen in the current net profit mainly by exchange gain in the fourth quarter of the year ending March 31, 2015. However, the final impact expected is an increase of 11,764 million yen. The financial impact of the total profit of the Transfer of Interests on the current net profit for Sharp’s consolidated financial results for the full year ending March 31, 2015, is estimated to be immaterial.

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