Notice of Recording Valuation Reserve for Inventory Purchase Commitments

Sharp Corporation (“the Company”) announces that it recorded the item below for the fourth quarter ended March 31, 2015.

In Energy Solutions business, the Company has long-term contracts on the purchase of polysilicon material for solar cells. Due to worsened profitability of this business, the Company recognized the amount of difference (54,655 million yen) between contracted purchasing price and current market price as cost of sales, and recorded a valuation reserve for inventory purchase commitments.

Consolidated financial results for the year ended March 31, 2015, announced today, have reflected the impact on financial performance relating to the above.