

## **Revision Notice of Financial Results Forecast for the Six Months Ended September 30, 2015 and the Fiscal Year Ending March 31, 2016**

Sharp Corporation announces the revision of its financial results forecast for the six months ended September 30, 2015 and the fiscal year ending March 31, 2016 as follows. The previous forecast was announced on May 14, 2015.

### **1. Revisions of financial results forecast**

Revision of the consolidated financial results forecast for the six months ended September 30, 2015 (April 1, 2015 to September 30, 2015)

	Net Sales (Millions of yen)	Operating Income (Loss) (Millions of yen)	Net Income (Loss) Attributable to Sharp Corporation (Millions of yen)	Net Income (Loss) per Share (yen)
Forecast previously announced (A)	1,300,000	10,000	—	—
Revised forecast (B)	1,270,000	(26,000)	(84,000)	(50.78)
Change (B-A)	(30,000)	(36,000)	—	—
Rate of change (%)	-2.3	—	—	—
(Ref.) Results of six month ended September 30, 2014	1,327,670	29,221	4,742	2.80

Revision of the consolidated financial results forecast for the fiscal year ending March 31, 2016 (April 1, 2015 to March 31, 2016)

	Net Sales (Millions of yen)	Operating Income (Loss) (Millions of yen)	Net Income (Loss) Attributable to Sharp Corporation (Millions of yen)	Net Income (Loss) per Share (yen)
Forecast previously announced (A)	2,800,000	80,000	—	—
Revised forecast (B)	2,700,000	10,000	—	—
Change (B-A)	(100,000)	(70,000)	—	—
Rate of change (%)	-3.6	-87.5	—	—
(Ref.) Results of fiscal year ended March 31, 2015	2,786,256	(48,065)	(222,347)	(131.51)

## 2. Reason for revision

Operating results downturned from the previous announce, due to sales decline and further drop in the market price from intensified competition in small- and medium- size LCDs for the smartphone business in the Chinese market. Hence we hereby announce the revision of financial forecast of the six month ended September 30, 2015 and the fiscal year ending March 31, 2016 from the previous announce on May 14, 2015.

Sharp Group intends to announce the forecast of net income (loss) attributable to Sharp Corporation, once it becomes possible to make a reasonable estimate of the impact on consolidated financial statements arising from materialization of structural reforms currently under consideration or in progress.

Note: The aforementioned estimates of financial results are based on information available and deemed reasonable to the Sharp Group at the time of announcement and are not commitments made by the Sharp Group. Actual operating results may differ materially from the forecast due to various factors. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Sharp Group operates
- Sudden, rapid fluctuations in demand for products and services, as well as intense price competition
- Changes in exchange rates (particularly between the yen and the U.S. dollar, the euro and other currencies)
- Regulations such as trade restrictions in other countries
- The progress of collaborations and alliances with other companies
- Litigation and other legal proceedings against the Sharp Group
- Rapid technological changes in products and services, etc.