

[Translation]

February 4, 2016

To whom it may concern:

Company name:	Sharp Corporation
Name of representative:	Kozo Takahashi President & Director (Code: 6753)

Initiatives for Management Reconstruction

Sharp Corporation (hereinafter “Sharp”) has been holding negotiations with several companies regarding our initiatives for management reconstruction, such as fundamental structural reforms of our LCD panel business. As of today, we have narrowed the candidates down to two companies, Innovation Network Corporation of Japan (INCJ) and Hon Hai Precision Industry Co., Ltd., to proceed with the negotiations.

Sharp will hold negotiations with each of the companies, aiming to select a definitive partner in around a month and conclude an agreement.

Whenever any decisions are made that require disclosure, we will make immediate announcements accordingly.

End