

[Translation]

June 8, 2022

To Whom It May Concern

Company Name : Sharp Corporation  
Name of representative : J.W. Tai  
Chief Executive Officer  
(Code No. 6753)

**Notice of Financial Results Forecast for the Fiscal Year Ending March 31, 2023**

Sharp Corporation (“the Company”) announces the financial results forecast for the year ending March 31, 2023 as follows.

**1. Financial results forecast**

Consolidated financial results forecast for the year ending March 31, 2023 (April 1, 2022 to March 31, 2023)

	Net Sales (Millions of yen)	Operating Profit (Millions of yen)	Profit attributable to owners of parent (Millions of yen)	Net Income per Share (yen)
Forecast previously announced (A)	—	—	—	—
Revised forecast (B)	2,700,000	65,000	50,000	78.08
Change (B-A)	—	—	—	—
Rate of change (%)	—	—	—	—
(Ref.) Results for the year ended March 31, 2022	2,495,588	84,716	73,991	121.14

**2. Reason for the forecast**

The forecast is based on the assumption that the impact of supply chain disruptions from the recent lockdown in China as well as high prices of semiconductors and raw materials, and the weak yen will continue for the time being, and also reflects the outlook of Sakai Display Products Corporation, which will become a wholly owned subsidiary of the Company.

The Company forecasts an increase in sales, but a decrease in profit due to the effects of the drop in the value of the yen and deteriorating market conditions for large LCD panels etc.

Note: The aforementioned forecasts of financial results are based on information available and deemed reasonable to the Sharp Group at the time of announcement and are not commitments made by the Company. Actual operating results may differ materially from the forecast due to various factors. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Company and its group companies operates;
- Sudden, rapid fluctuations in demand for the Company's products and services, as well as intense price competition;
- Changes in exchange rates (particularly between the Japanese yen and the U.S. dollar, the euro and other currencies);
- Regulations such as trade restrictions in other countries;
- The progress of collaborations and alliances with other companies;
- Litigation and other legal proceedings against the Company;
- Rapid technological changes in products and services.